

## Key Global Indices

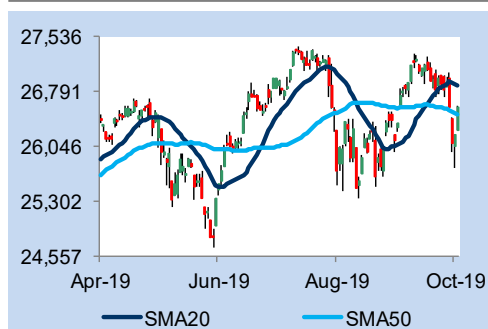
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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		
FTSE 100	7,155.4	↑	1.1%	-3.6%	-2.1%	-3.5%	S&P 500	2,952.0	↑	1.4%	-0.3%	0.5%	1.7%
FTSE 250	19,480.4	↑	0.7%	-2.5%	-0.7%	-3.0%	DJIA	26,573.7	↑	1.4%	-0.9%	0.8%	-0.2%
DJSTOXX 50	3,144.1	↑	0.7%	-3.0%	-0.7%	2.9%	Nasdaq	7,982.5	↑	1.4%	0.5%	0.1%	1.3%
FTSEurofirst 300	1,495.4	↑	0.8%	-3.0%	-0.9%	0.3%	Nikkei 225*	21,346.6	↓	-0.3%	-2.1%	3.7%	-10.7%
German DAX 30	12,012.8	↑	0.7%	-3.0%	-0.1%	-1.9%	Shanghai Composite**	2,905.2	↓	-0.9%	0.1%	-0.9%	3.9%
France CAC 40	5,488.3	↑	0.9%	-2.7%	-0.8%	1.4%	DJIA at London close	26,427.7	*Time - GMT			3:30	

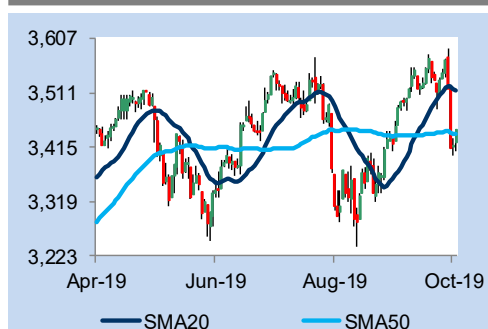
## FTSE 100



## DJIA



## DJ Euro STOXX50



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## UK Market Snapshot

\*\*1D% Chg as on 30 Sept

UK markets finished higher on Friday, led by gains in energy and mining sector stocks. London Stock Exchange Group advanced 3.0%, after the Hong Kong stock exchange announced its intention to raise the takeover bid for the company, after receiving conditional support from some key shareholders. BP gained 2.1%. The oil giant announced the departure of its Chief Executive Officer, Bob Dudley, succeeded by Bernard Looney. Meggitt added 1.7%, after the company signed a US army contract to supply aerial weapons scoring systems worth \$48.0 million. AstraZeneca rose 0.8%, after receiving an approval from the US Food and Drug Administration for its asthma treatment, Fasenra. On the contrary, Marks & Spencer Group dropped 3.9%, after a top broker lowered its target price on the stock to 150.0p from 230.0p and downgraded its rating to 'Reduce' from 'Hold'. The FTSE 100 advanced 1.1%, to close at 7,155.4, while the FTSE 250 rose 0.7%, to end at 19,480.4.

## US Market Snapshot

US markets closed in the green on Friday, amid easing fears about an economic slowdown, following upbeat US jobs report. Apple advanced 2.8%, on the back of reports that the company is planning to increase the production of its iPhone 11 models by about 10.0%. Snap gained 1.5%, following a rating upgrade on the stock to 'Equal Weight' from 'Underweight'. Etsy added 1.2%, after a top broker initiated its coverage on the stock with a 'Buy' rating. Costco Wholesale rose 0.9%, after the company's fourth quarter earnings topped analyst's estimates. On the flipside, HP plunged 9.6%, after the computer and printer maker announced that it is planning to trim its workforce globally by 16.0%. The S&P 500 gained 1.4%, to settle at 2,952.0. The DJIA rose 1.4%, to settle at 26,573.7, while the NASDAQ added 1.4%, to close at 7,982.5.

## Europe Market Snapshot

European markets finished in positive territory on Friday, boosted by gains in healthcare and technology sector stocks. Technology companies, Infineon Technologies, ams and STMicroelectronics advanced 1.7%, 2.1% and 2.9%, respectively. Healthcare firms, Novartis, Sanofi and Novo Nordisk rose 0.6%, 1.2% and 1.8%, respectively. Wirecard gained 1.2%, following reports that no evidence was found against the company in an independent investigation. On the flipside, Siemens Gamesa Renewable Energy dropped 0.8%. The company secured its first contract to supply wind turbines from the 4.X platform in China. Volkswagen fell 0.3%, after the Prague City Court ordered the company to pay compensation of \$21.3 million to Czech customers in damages for the Dieselgate affair. The FTSEurofirst 300 index gained 0.8%, to settle at 1,495.4. Among other European markets, the German DAX Xetra rose 0.7%, to settle at 12,012.8, while the French CAC-40 added 0.9%, to close at 5,488.3.

## Asia Market Snapshot

Markets in Asia are trading mixed this morning. The markets in Hong Kong are closed today on account of a public holiday. In Japan, Otsuka Holdings, Credit Saison and Seiko Epson have declined 2.2%, 2.6% and 3.2%, respectively. Meanwhile, Toho, Shionogi and Yamato Holdings have advanced 1.2%, 1.4% and 1.5%, respectively. In South Korea, S-Oil, Amorepacific and Hanmi Science have gained 2.5%, 3.0% and 4.7%, respectively. Meanwhile, LG Display, Woori Financial Group and Woongjin Coway have dropped 0.7%, 0.8% and 2.0%, respectively. The Nikkei 225 index is trading 0.3% lower at 21,346.6, while the Kospi index is trading 0.1% higher at 2,022.1. On Friday, the Hang Seng index fell 1.1% to settle at 25,821.0.

## Key Corporate Releases Today

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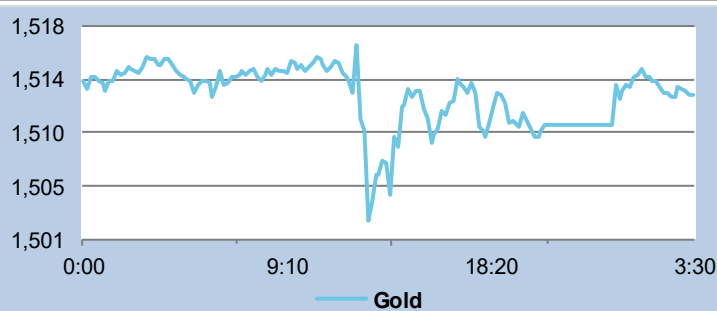
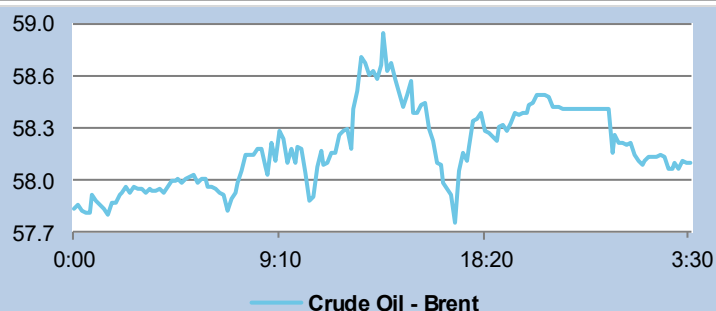
### UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Angling Direct Plc	Interim	GBP	(0.01)	54.80
PCI-PAL Plc	Final	GBP	(0.90)	3.40
Sensyne Health Ltd	Final	GBP	-	0.60
Sareum Holdings Plc	Final	GBP	-	-

Note: All Estimates are for Full Year

**Commodity, Currency and Bitcoin**

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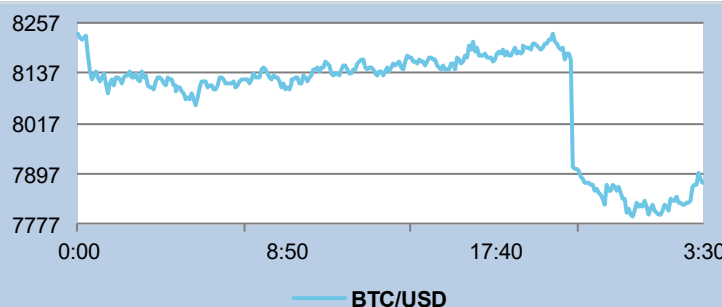
**Commodity**

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.46% or \$0.27 lower at \$58.10 per barrel. On Friday, the contract climbed 1.14% or \$0.66, to settle at \$58.37 per barrel, after the Baker Hughes reported that the number of active US rigs drilling for oil dropped by 3 to 710 in the week ended 04 October 2019.
- At 0330GMT today, Gold futures contract is trading 0.43% or \$6.50 higher at \$1512.70 per ounce. On Friday, the contract declined 0.06% or \$0.90, to settle at \$1506.20 per ounce.



**Currency**

- At 0330GMT today, the EUR is trading marginally higher against the USD at \$1.0982, ahead of the Euro-zone investor confidence index data for October and German factory orders data for August, both due in a few hours. Also, investors await the US Federal Reserve Chairman, Jerome Powell's speech, slated to be released later today. On Friday, the EUR strengthened 0.13% versus the USD, to close at \$1.0979. In other economic news, the US non-farm payrolls advanced less than anticipated in September, while the nation's trade deficit widened more than expected in August. Meanwhile, the US unemployment rate surprisingly fell to a 50-year low in September.
- At 0330GMT today, the GBP is trading marginally lower against the USD at \$1.2326, ahead of the UK Halifax house price index for September, due in a few hours. On Friday, the GBP weakened marginally versus the USD, to close at \$1.2331, on the back of reports that the UK Prime Minister, Boris Johnson, is likely to ask for a Brexit extension if he fails to strike a deal with the EU by 19 October 2019.



**Bitcoin**

- At 0330GMT today, BTC is trading 3.61% lower against the USD at \$7875.79. On Friday, BTC advanced 0.11% against the USD to close at \$8170.58. In major news, Payments firm, PayPal, has withdrawn from an alliance trying to launch Facebook's digital currency, Libra, scheduled to launch in 2020. Meanwhile, US based cryptocurrency exchange, Coinbase, announced that it is planning to hike its fees for Coinbase Pro platform from early next week.

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## FTSE All Share Index- Performance

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### UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Electricity	7344.96	192.65	2.7%	8.5%	7.3%
Software & Computer Services	1872.82	33.94	1.8%	-3.7%	2.5%
General Industrials	5588.06	95.78	1.7%	-7.1%	-13.4%
Mobile Telecommunications	3561.15	57.21	1.6%	1.1%	-1.8%
Industrial Engineering	11499.82	177.72	1.6%	-6.4%	-10.4%

### UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Oil Equipment & Services	7756.97	-5.07	-0.1%	-9.2%	-51.0%

## Key Economic News

### Powell: US economy 'in a good place'

The US Federal Reserve (Fed) Chairman, Jerome Powell, stated that the US economy is in a good place despite facing some risks. Moreover, he added that the Fed must do what it can to keep it there.

### US non-farm payrolls rose in September

In the US, non-farm payrolls recorded an increase to a level of 136.00 K in September, lower than market anticipations of an advance to a reading of 145.00 K. Non-farm payrolls had recorded a revised increase to a level of 168.00 K in the prior month.

### US unemployment rate unexpectedly declined in September

In the US, unemployment rate unexpectedly fell to 3.50% in September, lower than market expectations of a steady reading. Unemployment rate had registered a level of 3.70% in the prior month.

### US trade deficit rose in August

In the US, trade deficit widened to \$54.90 billion in August, from a deficit of \$54.00 billion in the prior month. Markets were expecting a deficit of \$54.50 billion.

### US average hourly earnings of all employees remain flat in September

In the US, average hourly earnings of all employees remained flat on a MoM basis in September, compared to a rise of 0.40% in the previous month. Markets were anticipating average hourly earnings of all employees to advance 0.30%.

## Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Questor share tips\)](#): "Buy" NCC Group.
- [The Daily Telegraph](#): Blackstone boss Stephen Schwarzman has labelled the £22 billion takeover of data business Refinitiv that would make the private equity titan the biggest shareholder in the London Stock Exchange a "big bet" on Britain.
- [The Daily Telegraph](#): An Arm of a Japanese investment giant SBI has poured tens of millions of pounds into challenger bank Tide as the lender prepares for a major hiring spree.
- [The Daily Telegraph](#): John Whittaker, the billionaire property tycoon behind Manchester's Trafford Centre, is in talks with ATP, one of Europe's biggest pension funds, about a potential sale of a stake in Peel Ports.

## Newspaper Summary

### The Times

**Steel tycoon Sanjeev Gupta opens the books to silence critics:** Liberty House, the leading British steel group put together by the Anglo-Indian tycoon Sanjeev Gupta, is to publish consolidated accounts and appoint a board of directors for the first time in response to a stream of criticism over the business's lack of transparency.

**Sirius Minerals axes 300 to keep moors mine project alive:** About 300 workers have been let go by Sirius Minerals as the North Yorkshire fertiliser mine developer slashes costs to preserve cash.

**Made.com may move into rental furniture:** Made.com is exploring a move into rental furniture as the retailer focuses on Generation Rent and the rising number of people who cannot afford to buy a home.

**'Every country needs core industries, but the U.K. has given up':** The saviour of the British steel industry or over-ambitious, over-borrowed adventurer? Few captains of British industry have so divided opinion in recent times.

**Chefs still reach for Michelin stars, says David Moore:** The stress of winning and retaining Michelin stars, let alone trying to turn a profit, has driven chefs and restaurateurs to drink, divorce, bankruptcy and even, in the case of the celebrated French chef Bernard Loiseau, suicide.

**Simon Townsend, Chief of Ei Group pubs, denies business rate claim:** The Boss of Britain's largest pub company has been drawn into a row over whether it unduly influenced the way the industry is taxed.

**'Legal issues' delay hunt for tobacco Boss:** A new Chairman has been lined up

at Imperial Brands to lead the struggling tobacco company out of its slump, but the appointment is being held up by legal issues.

**Government unlikely to recoup Monarch repatriation cash from Greybull Capital:** The government is unlikely to recoup money from Greybull Capital for the tens of millions of pounds spent repatriating Monarch Airlines customers.

**Mike Ashley poised to close the doors on House of Fraser:** Mike Ashley's Sports Direct is believed to be preparing to shut down almost every House of Fraser store at the end of the crucial Christmas trading period as the entrepreneur prepares to call time on his doomed investment in the department stores.

**Vodafone aims to shut out rivals with radio mast tech it is developing with chip giant Intel:** Vodafone has begun testing a new technology that could reduce its reliance on Huawei, the Chinese telecoms equipment supplier.

### Financial Times

**National Grid open to giving up managing U.K.'s electricity:** National Grid would "absolutely consider" relinquishing its role managing Britain's electricity system to an independent body if policymakers decided it was the "right thing to do", according to the company's Chief Executive.

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**Blow for Iran as Chinese oil group pulls out of flagship gas field project:** Chinese oil company CNPC has withdrawn from Iran's flagship hydrocarbons project in a further blow to the Islamic republic's

economy, which has been hammered by U.S. sanctions.

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**HSBC to axe up to 10,000 jobs in cost-cutting drive:** HSBC has embarked on a cost-cutting drive that threatens up to 10,000 jobs, as its new interim Chief Executive Noel Quinn seeks to make his mark on the bank.

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**HKEX races to win support as LSE bid deadline looms:** Hong Kong Exchanges and Clearing is racing against the clock to make a formal bid for the London Stock Exchange Group by Wednesday's deadline after the LSE has indicated a substantial uplift to the preliminary £32 billion proposal and its terms is needed to unlock further discussions.

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**John Kingman being lined up to chair Tesco Bank:** Former Treasury official John Kingman is being lined up as the next Chairman of Tesco Bank to replace Graham Pimlott.

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**Woodford's stricken fund has tumbled 20% since May:** Neil Woodford's stricken Equity Income fund has shrunk 20% in four months as more than a dozen holdings have tumbled in value, inflicting further harm on the hundreds of thousands of investors trapped in the vehicle since its June suspension.

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**Ex-Barclays bankers face Qatar fraud retrial:** Three former top bankers at Barclays will enter London's Old Bailey for the start of their second jury trial over the



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bank's arrangements with Qatar at the height of the financial crisis.

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**Online wealth manager Nutmeg reveals widening losses:** U.K. online wealth manager Nutmeg has revealed widening losses in 2018 as it increased its spending on staff and technology to attract new customers.

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**Credit Suisse scandal shakes Zurich's elite:** At the opening gala of the Zurich Film Festival a week ago, over champagne served to the city's social elite, the small talk centred not on the dramas of the big screen but a much more local affair: the corporate spying tale at Credit Suisse.

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**France's SocGen Chief rejects call for ECB to buy bank bonds:** Société Générale's Chief Executive has dismissed calls for the European Central Bank to buy bank bonds, arguing it would support failing rivals and prevent consolidation.

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**BDO closes gap with Big Four but warns audit is 'broken':** BDO enjoyed a 25% jump in revenues last year as the accountancy firm swallowed a smaller rival and narrowed the gap with the U.K.'s Big Four.

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**Unilever vows to reduce use of plastic packaging:** Unilever has pledged to reduce the amount of plastic packaging it produces annually by about 14% by 2025 across all its brands from Dove soap to Lipton tea, and to halve its reliance on non-recycled plastics.

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**Nissan's board in civil war over carmaker's next leader:** Nissan's struggle to fill the leadership vacuum left by the arrest of Carlos Ghosn has led to a boardroom civil war, as powerful internal factions wrestle for control of the Japanese carmaker.

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**Facebook questioned by Brussels over Libra risks:** Brussels is questioning

Facebook over potential financial risks posed by its Libra coin project as the EU prepares to overhaul regulation of digital currencies.

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**Lime President sees little value in scooter consolidation:** Lime sees little value in buying its smaller rivals, says the electric scooter rental company's President, despite growing anticipation that the overcrowded European market for alternative urban transportation will soon begin to consolidate.

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**Lex:**

**Corporate jets: emission critical:** Executive aircraft are terrible for the environment.

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## The Daily Telegraph

**Blackstone Boss says £22 billion takeover of Refinitiv is a 'big bet' on Britain:** The head of Blackstone has labelled the £22 billion takeover of data business Refinitiv that would make the private equity titan the biggest shareholder in the London Stock Exchange a "big bet" on Britain, days ahead of a deadline for a new attack on the deal from Hong Kong.

**Challenger bank Tide raises £44 million from Japanese investment giant SBI:** An Arm of a Japanese investment -giant has poured tens of millions of pounds into challenger bank Tide as the lender prepares for a major hiring spree.

**Bumble Founder gets £4 million dividend ahead of potential float:** Matchmaking Chief Executive Whitney Wolfe Herd of women-focused dating app Bumble enjoyed a £4 million dividend ahead of a possible float for the firm's parent company.

**Domino's Pizza rebuffed by former Greene King Chief:** The former Boss of pub giant Greene King turned down a plea from Domino's Pizza investors to take over as its Chairman, landing a blow for the takeaway chain in its attempt to calm down warring franchisees.

**Thomas Cook Bosses were warned of £10 billion claims:** Thomas Cook Bosses

were warned ahead of its collapse that creditor claims could top £10 billion, as a complex network of off-balance-sheet guarantees unwound.

**Peel Holdings tycoon in talks to sell ports stake:** The billionaire property tycoon behind Manchester's Trafford Centre is in talks with ATP, one of Europe's biggest pension funds, about a potential sale of a stake in Peel Ports, as he -attempts to wind down his struggling business -empire.

**The Questor Column:**

**Questor: this British tech star is recovering well but looks cheap relative to peers. Buy:** It has been another run-of-the-mill few weeks in the netherworld of cybercrime. Aerospace giant Airbus warned it had been hit by hackers targeting its suppliers in search of commercial secrets. Medical appointments were held up in parts of Australia after hospital computer networks suffered a ransomware attack. Research firm Gartner reckons IT security spending will rise at just less than 8% a year until 2022. Compounding the investment case are worries over the safety of data now that much has been outsourced to providers in the IT "cloud". What a shame that investing in cyber saviours can be as risky as clicking on an attachment in a rogue email. CrowdStrike, a cyber security firm that soared on its Nasdaq debut in June, has since seen its stock fall back to earth. It is 20 years since the company was spun out of the state-owned National Computing Centre in a £5 million management buyout. Since then it has done well, looking after 15,000 clients from 35 offices around the world, but has never quite lived up to its early promise. Most of this work is "on-premise", in other words for firms that still run their IT on their own sites. NCC thinks there are more opportunities for escrow in the burgeoning IT cloud. In all, underlying sales rose by 7.6% last year and margins firmed as the newish management got a tighter grip on NCC. Followers at Peel Hunt, the broker, have pencilled in more progress in the current financial year, forecasting 11% growth in sales and around 0.45 percentage points of margin improvement. The balance sheet is also getting better. Net debt has fallen to just £20 million and on the present trajectory analysts at Shore Capital, another broker, expect the firm to have net cash in two

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years. NCC looks cheap compared with some tech firms as past troubles linger in investors' memories. Its shares trade on 16.9 times this year's forecast earnings, when the pack change hands for 20 times and up. But after reassurance in a recent trading update, questions over its continued recovery are dissipating. Worth tucking away. Questor says, "Buy".

## Daily Mail

**Virgin Active eyes Bank of England's historic sports ground to turn it into a leisure centre:** Sir Richard Branson's gym chain said it was interested in turning the club into a leisure centre, but it has not yet made a formal approach.

**Tesco can deliver at last thanks to Drastic Dave, says Unilever's Chief:** Tesco Boss Dave Lewis has received a major endorsement for his turnaround of the supermarket, after one of its biggest suppliers spoke out in praise of his five years in charge.

**Aberdeen funds Boss Martin Gilbert admits: I jumped before I was pushed:** Until March this year, Gilbert, along with Keith Skeoch, was co-Chief Executive of the group. He reveals that he decided to jump because he feared being pushed out by new Chairman Douglas Flint.

**Instant messaging start-up Yapster aimed at businesses raises £2.6 million:** Instant messaging start-up Yapster - designed as a corporate alternative to WhatsApp - has raised £2.6 million as it aims to become the mobile inbox for two billion workers across the world.

**Hong Kong must stump up £4 billion more to buy the London Stock Exchange:** The Hong Kong stock exchange is under pressure to find another

£4billion to convince London Stock Exchange investors to back its takeover bid, it has emerged.

**Energy giant Shell makes a U-turn on its taxi app despite investing millions:** The energy company launched its FarePilot app last year and has jointly invested \$8.8 million (£7.1 million) with the venture arm of Boston Consulting Group.

**Dyson's profits rise by £50 million as demand for air purifiers and robot vacuum cleaners rockets:** Sir James Dyson's move into making air purifiers and robot vacuum cleaners helped lift his empire's profits by £51 million to £750 million last year.

**John Lewis 'must axe stores to survive' as High Street conditions are set to worsen, says retail veteran:** The company is merging the management teams of John Lewis and Waitrose to save £100 million costs. But analyst Richard Hyman warned conditions are set to worsen.

**Brexit donor Arron Banks to cash in on higher car premiums as he looks to expand his insurance group:** Brexit donor Arron Banks is planning to raise capital to expand his car insurance group so he can cash in on the rising cost of premiums.

**Inland Homes' prefab plan to house nurses, teachers and rail workers struggling to find affordable homes:** Inland Homes' prefabricated two-bedroom units are built at a factory in North Yorkshire then transported on a lorry. Already, more than 50 are occupied by low-paid workers in Southampton.

**Peppa Pig owner Entertainment One puts key lobbyist in play:** Peppa Pig owner Entertainment One has hired an influential shareholder lobbying firm in its

£3.3billion takeover by American toy giant Hasbro.

## The Scotsman

**Ministry of Defence urged to stop planned Scottish base closures:** The Ministry of Defence has been urged to halt its planned closure programme of Scottish bases, after new figures showed that the U.K. government has cut 2,190 military and civilian jobs in Scotland since 2012.

**Subway reveals its staff have choice whether to reject Scottish banknotes:** A major fast food outlet has revealed that its individual stores can refuse to accept Scottish bank notes.

**Last chance to vote for 'rising star' Falkirk High Street:** Is Falkirk High Street a "Rising Star" of Britain's hard-pressed town centre retail scene - and if so, have you voted?

**Rare James Bond collection including £18,000 novel with inscription to go under hammer in Edinburgh:** A rare collection of first edition James Bond novels - including author Ian Fleming's first book which could fetch £18,000 - will be up for auction in Edinburgh.

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## Risk Warning & Disclaimer

### CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

**If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.**

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