

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		
FTSE 100	7,403.1	↑	0.1%	1.1%	1.1%	5.2%	S&P 500	3,140.5	↑	0.2%	0.7%	3.9%	17.5%
FTSE 250	20,864.9	↑	0.8%	1.6%	3.8%	11.5%	DJIA	28,121.7	↑	0.2%	0.7%	4.3%	14.1%
DJSTOXX 50	3,350.6	↓	-0.2%	0.5%	2.0%	14.5%	Nasdaq	8,647.9	↑	0.2%	0.9%	4.9%	22.1%
FTSEurofirst 300	1,597.9	↓	-0.01%	0.6%	2.3%	13.2%	Nikkei 225*	23,492.4	↑	0.5%	0.3%	2.5%	7.2%
German DAX 30	13,236.4	↓	-0.1%	0.1%	2.7%	16.6%	Shanghai Composite*	2,911.8	↑	0.2%	-0.8%	-1.6%	12.9%
France CAC 40	5,929.6	↑	0.1%	0.3%	3.6%	18.7%	DJIA at London close	28,099.3			*Time - GMT	4:30	

FTSE 100



DJIA



DJ Euro STOXX50



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UK Market Snapshot

UK markets finished higher yesterday, led by gains in mining and financial sector stocks. Pets at Home Group surged 16.1%, after it forecasted annual earnings to be at the upper end of analysts' estimates, following a jump in its interim revenue and pretax profit. Coats Group gained 2.2%, after announcing a deal to acquire US-based company, Pharr High Performance Yarns, for \$37.0 million. Persimmon rose 0.2%, after a top broker raised its target price on the stock to 2,720.0p from 2,400.0p. On the flipside, De La Rue sank 23.5%, after the company swung to an interim pretax loss and suspended its interim dividend. Compass Group tumbled 7.5%, after reporting a drop in its pretax profit for the full year. easyJet dropped 1.4%, following a rating downgrade on the stock to 'Hold' from 'Buy'. The FTSE 100 advanced 0.1%, to close at 7,403.1, while the FTSE 250 rose 0.8%, to end at 20,864.9.

US Market Snapshot

US markets closed in the green yesterday, as rising optimism over the US-China trade deal, lifted the investor sentiment. Dick's Sporting Goods rallied 18.6%, after it posted higher than anticipated revenue and earnings for the third quarter and raised its annual profit guidance. Best Buy soared 9.9%, after the electronics retailer's third quarter revenue and earnings came in above analysts' estimates. Chipotle Mexican Grill gained 3.7%, after a leading broker raised its target price on the stock to \$970.0 from \$800.0 and upgraded its rating to 'Outperform' from 'Market Perform'. On the contrary, Dollar Tree plummeted 15.2%, after its third quarter earnings fell short of market expectations and lowered its annual earnings outlook. Hewlett Packard Enterprise plunged 8.5%, following lower than expected revenue for the fourth quarter. The S&P 500 gained 0.2%, to settle at 3,140.5. The DJIA rose 0.2%, to settle at 28,121.7, while the NASDAQ added 0.2%, to close at 8,647.9.

Europe Market Snapshot

European markets finished mostly lower yesterday, weighed down by losses in banking and automobile sector stocks. Lenders, BNP Paribas, UBS Group and Deutsche Bank fell 0.9%, 1.1% and 1.2%, respectively. Alstom dropped 1.1%, after the company's UK subsidiary has been fined £16.4 million for being involved in a corruption case in Tunisia. On the flipside, Vifor Pharma climbed 7.0%, after the Swiss drugmaker announced positive results from the phase 3 trial of its vasculitis treatment drug, avacopan. Faurecia gained 2.7%, after the French company raised its annual sales and operating profit margin target for the next three years. The FTSEurofirst 300 index marginally slipped to settle at 1,597.9. The German DAX Xetra fell 0.1%, to settle at 13,236.4, while the French CAC-40 added 0.1%, to close at 5,929.6.

Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, Ube Industries, Yamaha and SCREEN Holdings have advanced 2.8%, 3.2% and 5.0%, respectively. Meanwhile, Olympus, Dentsu and JGC Holdings have dropped 1.5%, 1.7% and 2.0%, respectively. In Hong Kong, CK Asset Holdings, Link REIT and MTR have gained 1.1%, 1.3% and 2.9%, respectively. Meanwhile, CK Infrastructure Holdings, Country Garden Holdings and Sino Land have fallen 0.8%, 1.6% and 2.4%, respectively. In South Korea, Celltrion, Hyundai Mobis and AMOREPACIFIC have risen 1.1%, 2.4% and 4.4%, respectively. Meanwhile, E-MART, Woongjin Coway and NCsoft have lost 0.8%, 1.9% and 4.1%, respectively. The Nikkei 225 index is trading 0.5% higher at 23,492.4. The Hang Seng index is trading marginally up at 26,926.3, while the Kospi index is trading 0.4% higher at 2,129.5.

Key Corporate Releases Today

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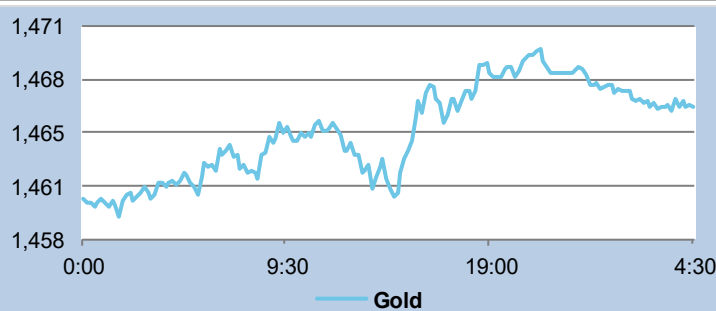
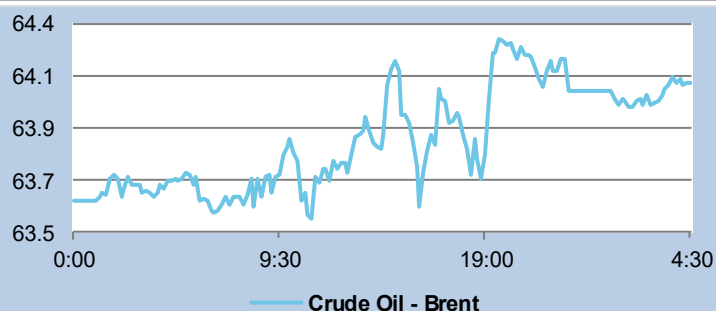
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Britvic Plc	Final	GBP	0.59	1,549.25
Marston's Plc	Final	GBP	0.13	1,171.00
Brewin Dolphin Holdings Plc	Final	GBP	0.20	333.43
On the Beach Group Plc	Final	GBP	0.22	148.25
Appreciate Group Plc	Interim	GBP	0.05	113.00
LondonMetric Property Plc	Interim	GBP	0.10	111.33
iomart Group Plc	Interim	GBP	0.20	110.80
Grainger Plc	Final	GBP	0.08	77.20
AB Dynamics Plc	Final	GBP	0.54	55.12
Shearwater Group Plc	Interim	GBP	0.10	43.50
Rambler Metals and Mining Plc	Interim	GBP	(0.01)	41.60
Sosandar Plc	Interim	GBP	(0.02)	9.50
Park Group Plc	Interim	GBP	-	5.74
Daejan Holdings Plc	Interim	GBP	-	-
Sdcl Energy Efficiency Income Trust Plc	Interim	GBP	-	-
C4X Discovery Holdings Plc	Final	GBP	(0.20)	-
Grafenia Plc	Interim	GBP	-	-
Falanx Group Ltd	Interim	GBP	-	-
Metalnrg Plc	Interim	GBP	-	-

Note: All Estimates are for Full Year

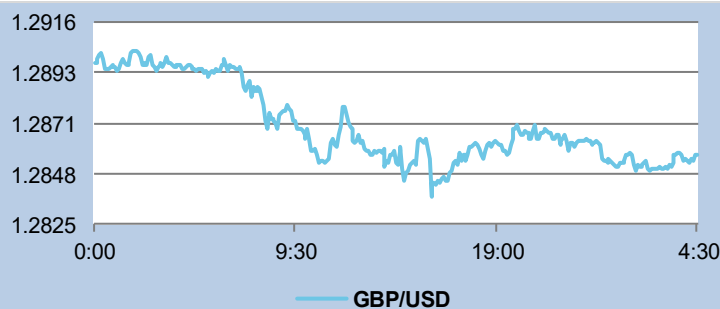
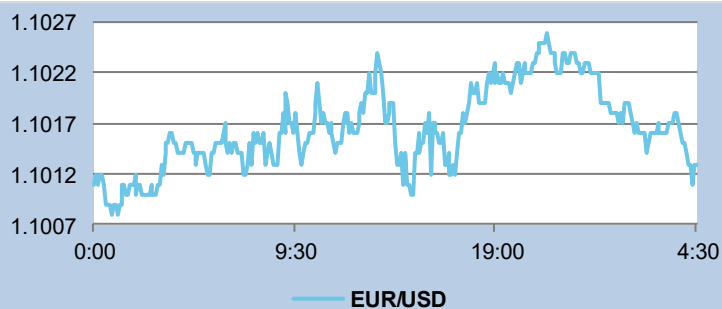
Commodity, Currency and Bitcoin

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Commodity

- At 0430GMT today, Brent crude oil one month futures contract is trading 0.23% or \$0.15 lower at \$64.12 per barrel, ahead of the Energy Information Administration's weekly oil inventory data, scheduled to be released later today. Yesterday, the contract climbed 0.97% or \$0.62, to settle at \$64.27 per barrel. Meanwhile, the American Petroleum Institute reported that the US crude stockpiles advanced by 3.6 million barrels for the week ended 22 November 2019.
- At 0430GMT today, Gold futures contract is trading 0.4% or \$5.90 higher at \$1466.20 per ounce. Yesterday, the contract climbed 0.23% or \$3.40, to settle at \$1460.30 per ounce.



Currency

- At 0430GMT today, the EUR is trading 0.07% lower against the USD at \$1.1013. Investors await the US pending home sales data and durable goods data, both for October, along with the third quarter GDP data, slated to be released later today. Yesterday, the EUR strengthened 0.06% versus the USD, to close at \$1.1021, after the German consumer confidence index unexpectedly rose in December. In other economic news, the US consumer confidence index fell for the fourth month in a row in November, whereas the nation's advance goods trade deficit narrowed in October.
- At 0430GMT today, the GBP is trading 0.08% lower against the USD at \$1.2856. Yesterday, the GBP weakened 0.26% versus the USD, to close at \$1.2866. On the data front, the UK's BBA mortgage approvals fell in October.



Bitcoin

- At 0430GMT today, BTC is trading 0.83% lower against the USD at \$7054.60. Yesterday, BTC declined 1.4% against the USD to close at \$7113.51. In major news, cryptocurrency exchange, BitBay announced its decision to delist privacy-based digital currency Monero from 19 February 2020, due to money laundering concerns. In a key development, US banking giant, the Bank of New York Mellon has joined blockchain software firm R3's trade finance network, the Marco Polo Network, to conduct an evaluation program.

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FTSE All Share Index- Performance

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	4856.37	123.98	2.6%	14.5%	-38.3%
Construction & Materials	6913.30	169.07	2.5%	6.9%	29.5%
Industrial Transportation	2367.21	55.22	2.4%	2.2%	-5.2%
Chemicals	13018.76	254.66	2.0%	3.2%	-8.1%
Electronic & Electrical Equipment	8630.22	162.01	1.9%	15.2%	37.0%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Travel & Leisure	10118.07	-168.70	-1.6%	2.6%	6.7%
Fixed Line Telecommunications	2224.65	-28.43	-1.3%	-5.4%	-25.8%
Oil Equipment & Services	7960.83	-100.19	-1.2%	3.1%	-36.7%
Oil & Gas Producers	8237.94	-99.70	-1.2%	-3.8%	-5.8%
Electricity	7724.30	-89.46	-1.1%	1.0%	12.5%

Key Economic News

German consumer confidence index unexpectedly rose in December

In Germany, the consumer confidence index recorded an unexpected rise to a level of 9.70 in December, compared to a level of 9.60 in the prior month. Market anticipation was for the index to record a steady reading.

US housing price index rose more than expected in September

In the US, the housing price index registered a rise of 0.60% on a MoM basis in September, more than market expectations for a rise of 0.20%. In the prior month, the index had advanced 0.20%.

US new home sales fell in October

In the US, new home sales recorded a drop to a level of 733.00 K on a MoM basis in October, higher than market expectations of 709.00 K. New home sales had registered a revised reading of 738.00 K in the previous month.

US consumer confidence index declined in November

In the US, the consumer confidence index registered a drop to a level of 125.50 in November. In the prior month, the index had recorded a revised to a level of 126.10.

US advance goods trade deficit dropped in October

In the US, the advance goods trade deficit fell to \$66.53 billion in October, following a revised advance goods trade deficit of \$70.55 billion in the prior month.

Share Tips, Bids and Rumours

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- [The Times \(Tempus share tips\)](#): “Buy” Aviva; “Buy” Watkin Jones.
- [The Daily Telegraph \(Questor share tips\)](#): “Hold” CLS Holdings; “Hold” OneSavings Bank.
- [The Times](#): Alibaba has raised more than \$11 billion on the Hong Kong stock market despite mounting political tension in the Chinese territory.
- [The Daily Telegraph](#): Colombian billionaire Jaime Gilinski Bacal, one of the wealthiest people in Latin America, has bought a chunk of troubled Metro Bank.
- [The Daily Telegraph](#): Xerox is preparing to take its \$33.5 billion offer to buy HP hostile after the printing giant's board rejected a second bid.
- [The Times](#): Cat Rock Capital Management, one of Just Eat's leading investors, is calling on fellow shareholders to stem the “terrible value destruction” of recent years and accept the recommended all-paper bid from Takeaway.com.

Newspaper Summary

The Times

Mass selling of minibonds banned by Financial Conduct Authority: The City regulator has warned that more minibond companies could run into financial difficulties after it banned mass marketing of the unregulated debt securities to ordinary savers.

Action a long time coming for those who face big losses: For Neil Liversidge, an independent financial adviser in West Yorkshire, a crackdown on minibonds by the City regulator has been a long time coming.

Virgin head keeps the controls after defecting to rival: The head of Virgin Trains has defected to First Group to run the west coast main line rail franchise just before it takes over the country's most lucrative network next month.

Alibaba conjures up \$11 billion with Hong Kong float: Alibaba has raised more than \$11 billion on the Hong Kong stock market despite mounting political tension in the Chinese territory.

Revenue rise is boost for HP's defence: HP bolstered its defence against a bid approach from its greatest rival by announcing results that beat analysts' forecasts and reversed a run of six consecutive quarters of slowing revenue growth.

Qatar fees ‘surprised’ ex-Barclays banker Roger Jenkins: A former senior executive at Barclays has told a court he was surprised by the level of fees demanded by Qatar in return for providing crucial financial support to the British bank in 2008.

Video games maker turns the corner:

Codemasters has had a storming first half, with millions more players signing up to its digital platforms. The video games developer known for its motor racing games, made a profit of £10.5 million, reversing a loss of £7.7 million previously.

Alex Captain fires broadside in bidding battle over Just Eat:

One of Just Eat's leading investors is calling on fellow shareholders to stem the “terrible value destruction” of recent years and accept the recommended all-paper bid from Takeaway.com.

Paragon backs annual inspection of rental properties:

Labour's plan to force landlords to submit their properties to an annual check would be good for the private rental market, according to Britain's biggest specialist lender in the field.

Rubbish helps Pennon to plug draining water profits:

Converting rubbish to energy is ensuring that profits rise at Pennon Group, despite falling revenues in supplying water to the West Country, where most households are metered.

Aviva's policy can deliver profits:

It was hardly the best of receptions for the new head's grand vision. Aviva's share price fell by more than 3.5% after Maurice Tulloch, 50, used a capital markets event for investors to present his plans for rejuvenating the FTSE 100 insurer.

Investors lick their lips at Tate & Lyle's prospects:

All it took was for Goldman Sachs to decide that Tate & Lyle was a sweet investment for investors to take the hint and lift the company towards the top of the FTSE 250.

The Independent

Mini-bond marketing to ordinary savers to be banned after string of scandals:

Marketing of speculative investments known as mini-bonds to ordinary savers is to be banned by the City watchdog after a string of scandals that have caused hundreds of millions of pounds in losses.

British banknote and passport maker warns it could collapse:

British banknote and passport maker De La Rue has warned that it could collapse if a turnaround plan does not succeed.

Financial Times

Mongolia says Rio-led copper project will go ahead:

The expansion of Rio Tinto's Gobi Desert copper mine will “not be stopped” but the Mongolian government will seek to “improve” the terms of the investment agreement behind the delayed project.

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Battery maker Northvolt scales up factory ambitions:

Europe's leading battery start-up is aiming to build almost triple the number of large factories it currently has planned and is open to tie-ups with the continent's leading industrial players, as it significantly scales up its ambitions.

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Lloyds to cut Chief Executive's pay by £220,000:

Lloyds Banking Group is planning to cut the pay of its Chief Executive by more than £220,000 while spending £20 million on pay rises for the rest of its staff, as the bank moves to

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address criticism of its generous executive pensions policy.

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Exchanges pitch alternative to IPOs for fundraising: Nasdaq and the New York Stock Exchange are proposing to let companies raise capital through direct listings on their exchanges, in what could be a cheaper alternative to the initial public offerings pitched by Wall Street banks.

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France's Natixis suspends senior trader in NY: French bank Natixis, which has been shaken by questions over its business model and risk management, has suspended a senior trader at its New York subsidiary.

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Saudi Aramco turns to Gulf funds to prop up IPO: Abu Dhabi is expected to invest about \$1.5 billion in Saudi Aramco, as Riyadh asks the region's state-backed funds for billions of dollars to backstop the long-awaited flotation.

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U.K. retail woes hit West End landlord Shaftesbury: The West End landlord Shaftesbury saw the value of its portfolio decline in the year to September for the first time in a decade as the U.K. retail crisis rolled into prime central London.

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Citi given record fine by BoE for 'serious' reporting failures: The Bank of England has hit Citigroup with a record £44 million fine for "serious" reporting failures that left U.K. regulators with an incomplete picture of the financial health of one of the world's biggest banks.

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Westpac executives forced out by money-laundering scandal: The Chief Executive and Chairman of Westpac will step down following a money-laundering scandal, in which it emerged the Australian lender might have facilitated child exploitation by paedophiles, the bank said.

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Xerox turns to HP shareholders with \$33 billion bid proposal: Xerox said it would take its proposal for a \$33 billion takeover

of HP directly to the personal computer maker's shareholders, escalating hostilities between the two companies in the wake of HP's rejection of the idea.

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World's largest caterer Compass scales back on signs of global weakness: Compass Group, the world's largest caterer, has announced plans to scale back operations in Europe, Japan, and Brazil as the global economy shows signs of weakness.

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Former Eddie Stobart head tables rival rescue proposal: Former Eddie Stobart head Andrew Tinkler has tabled a rival proposal to rescue the debt-laden logistics group from collapse through an emergency equity raising backed by existing shareholders.

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Audi to cut nearly 10,000 jobs in drive to slash costs: Audi has said it will cut up to 9,500 jobs at its German production sites over the next five years, in a move that the carmaker says will free up €6 billion for investment in electric vehicles and digital technologies.

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Hyundai eyes south-east Asia as China slows: Hyundai Motor will pivot to south-east Asia with its largest investment in the region, as South Korea's top carmaker seeks to soften the impact of a broad slowdown in the important Chinese market.

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De La Rue shares plunge on warning about its future: Banknote printer De La Rue has warned there is "material uncertainty" about the company's future if a planned turnaround fails to tackle the company's mounting debt pile.

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Man City stake sale breaks valuation record for a sports group: Manchester City's owner has agreed to sell a \$500 million stake to Silver Lake in a deal that breaks a record in sports valuations and fuels the football group's international expansion.

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Pets at Home shares jump after upgrade to profit forecast: Pets at Home upgraded its profit expectations for the second time in three months, prompting a sharp rise in its share price

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Rosy outlooks from Best Buy and Dick's Sporting Goods boost retail stocks: Upgraded annual outlooks from a handful of U.S. retailers loaned further weight to the view of a resilient domestic consumer heading into the busy holiday shopping season.

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Canada's Couche-Tard in \$5.8 billion Caltex Australia bid: Canadian convenience store operator Alimentation Couche-Tard has made a \$5.8 billion bid to acquire Caltex Australia, one of the nation's largest transport fuel providers and retailers.

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Alibaba's stock jumps on Hong Kong trading debut: Shares in Alibaba jumped more than 6% in their Hong Kong trading debut, after the technology group raised more than \$11 billion against a backdrop of simmering anti-government unrest in the Asian financial hub.

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Google fires four workers over data security breaches: Google has fired four workers it accused of abusing its culture of radical openness, escalating a fight with activists on its staff who have campaigned against some of its work for the U.S. government.

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Lex:

Man City/Silver Lake: the football factory: The club must add to its army of foreign fans for £500 million investment to be justified.

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De La Rue: the folding stuff: The king of cash is not dead yet. But he is very poorly.

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SoftBank/Oyo: seeks wriggle room: Indian hotel start-up relies on heavy spending for growth but profits are far away.

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Lombard:

Call Keanu! 'Mini bond' scandal reveals a mess the FCA must fix: With 11,600 investors set to lose most of the £236 million they put into "mini bonds" through London Capital & Finance, the Financial Conduct Authority has banned the marketing of these unregulated products. But who will the regulator hire to front the accompanying consumer awareness campaign? It helped 3.7m people realise they might have been mis-sold payment protection insurance by casting Terminator film star Arnold Schwarzenegger in TV ads. Mini bond mis-selling, however, looks more like a job for Jim Carrey and Jeff Daniels, stars of Dumb and Dumber.

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The Daily Telegraph

Persimmon's £75 million head Jeff Fairburn urged to reveal charitable giving: Politicians and campaigners have urged Jeff Fairburn to reveal whether he has donated a portion of his controversial £75 million bonus, as it appears no charity has been set up in the former Persimmon head's name.

Victoria Beckham's fashion label racks up £12 million loss as sales plunge: Losses at Victoria Beckham's fashion label jumped 20% last year following a slump in demand for £2,000 dresses and £1,000 handbags designed by the former Spice Girl.

Department store Jenners set to quit Princes Street in Edinburgh after 180 years: The iconic Jenners department store in Edinburgh is set to leave its Princes Street home after 180 years as its owner looks to spruce up the historic building.

Uber rivals plan aggressive U.K. expansion as Bolt builds up war chest: Rivals to Uber are hitting the road with aggressive expansion plans in London as the U.S. ride-hailing firm faces another battle to retain its licence to operate in the capital.

Colombian billionaire backs troubled Metro Bank: Colombian billionaire Jaime Gilinski Bacal, one of the wealthiest people in Latin America, has bought a chunk of troubled Metro Bank as the U.K. lender fights to move on from the worst period in its history.

Amazon quietly ends 'scary' free sample programme that picked products based on your purchase history: Amazon is quietly ending a "scary" pilot programme that sent free samples of products to shoppers based on automatic recommendations drawn from their purchase history.

Xerox threatens HP with hostile takeover: Xerox is preparing to take its \$33.5 billion (£26 billion) offer to buy HP hostile after the printing giant's board rejected a second bid and accused the smaller rival of "aggressive words and actions".

Ailing retailers struggle to escape the Black Friday trap: Black Friday has shifted online so high street retailers hoping for a sales fillip will be left disappointed

The Questor Column:

Questor: even after huge gains for readers, CLS Holdings remains a rock-solid option: CLS Holdings, the real estate investment trust, continues to look a rock-solid option for portfolio builders, even if we are already sitting on a nice gain of more than 50% (plus 19.6p a share in dividends) since our initial analysis of three years ago. This all bodes well for the headline net asset value (NAV) per share figure, the key valuation metric for the stock. The NAV stood at 325.3p in June, so the shares trade at an 18.7% discount to that. Some discount is understandable, as property values could fall during a downturn and there is no shortage of economic uncertainty at the moment. But only half of CLS's assets are in Britain, with 34% to be found in Germany and 15% in France. This provides anyone who is nervous about Brexit and its possible impact on the economy and sterling with a nice hedge. Offices represent 89% of revenues, but there is a broad spread of customers, with the Government the biggest tenant at just under 28% of rental income. Business services come next at 22%, followed by manufacturing at 12%. The balance sheet does carry plenty of debt, but there is also ample cash and the loan-to-value ratio of 34.7% is perfectly reasonable. Moreover, the 2.4% weighted average cost of debt hardly suggests the liabilities will be an undue burden. The yield is not huge at 2.8% but the discount to NAV is still appealing and CLS should reward long-term support. Questor says, "Hold".

Daily Mail

Petra Diamonds bounces back after 12-month rout despite problems in China: Luxury stocks have suffered as shoppers worldwide rein in their spending - and diamond sellers have been some of the hardest hit. An economic slowdown in the key market in China and social factors such as falling marriage rates mean there is currently more supply than demand. Petra Diamonds' shares have tumbled almost 77% this year as the very biggest and smallest miners have all warned they are having trouble selling their sparkly wares.

High Street woes hit West End landlord Shaftesbury as profits plunge 85.2% and value of its portfolio falls 0.6%: The West End landlord, which owns London's Chinatown and Carnaby Street, said the value of its portfolio fell 0.6% to £4 billion in the year to September 30.

Netflix saves New York's historic Paris Theatre, the city's last remaining single screen cinema: Netflix - which has been accused of threatening the cinema industry - has stepped in to save the 71-year-old site, which lies just off Fifth Avenue, on a corner of Central Park.

Former Eddie Stobart head launches rival rescue bid saying private-equity firm's offer is 'not in the best interests of shareholders': Rather than buying the company and taking it private Andrew Tinkler, who was chief Executive of the troubled haulier until 2014, wants to pump £70 million into Eddie Stobart by selling new shares.

Topps Tiles head says snap election triggered sharp drop in sales as the ongoing political uncertainty batters DIY and housing markets: In the first eight weeks of its new financial year sales slumped by 7.2% - a rapid acceleration on the 1.9% drop recorded in the same period last year.

Head of magazine publisher Future scoops bonus worth £18m after hitting targets on profits and stock price: Zillah Byng-Thorne, 45, is expected to be handed about 1.24 million shares under a performance-related scheme. Future publishes 132 titles including Classic Rock, Four Four Two and Total Film.

The Scottish Herald

Oil and gas minnow fuels interest in big North Sea prospects: North Sea pioneer

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Cluff Natural Resources (CLNR) has generated strong interest in a bumper oil prospect off Scotland months after winning an endorsement for its exploration skills from a sector giant.

Argyll gold mine production due to start in February 2020, says Scotgold: Scotgold Resources has said mining for gold is due to begin in Scotland at the end of February as shareholders gathered for its annual general meeting in Edinburgh.

Fresh change at top of Aberdeen oil services heavyweight: Aberdeen oil services heavyweight Enermech is in line to have its third Chief Executive in quick succession after being acquired by a U.S. private equity investor last year.

£2 million boost for Scottish venison firm: Wild venison supplier Highland Game has secured a £2 million boost to sales over the next 12 months through a new partnership with recipe-box company Gousto and increased supply deals with wholesalers Costco, Booker and Brakes.

The Scotsman

Waste group Shredall to scale up cup recycling ahead of Bellshill depot launch: Waste and recycling company Shredall SDS Group is looking to grow its paper cup recycling service in line with the Scottish Government's pledge to build Scotland's circular economy.

Manufacturers to benefit from University of Strathclyde's 'black box' pilot: A University of Strathclyde research centre and an Edinburgh tech firm are piloting a new approach to insurance which could secure a better deal for manufacturers.

Five more banks in Borders facing uncertain future as TSB reveals closure plans: Five more banks in the Borders are facing an uncertain future now TSB has announced proposals to scrap almost a sixth of its branch network.

Life sciences in Scotland to get skills boost from new workplace portal: Scotland's life sciences sector is set to receive a skills boost from a new online

portal to train and develop the industry's workforce.

Edinburgh tech firm nets funding deal to help tackle inequality: An Edinburgh-based start-up that helps organisations simplify the gender pay gap reporting process has completed a seed investment round.

Aberdeen Standard Investments financing key London projects: Aberdeen Standard Investments (ASI) is pumping £65 million into plans to bring together three historic London markets.

Edinburgh IT jobs firm Cathcart has rest of U.K. in sights: Cathcart Associates, the Edinburgh-headquartered IT recruitment specialist, has flagged plans for further expansion across the U.K. and Europe ten years after its launch.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

Disclaimer

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