

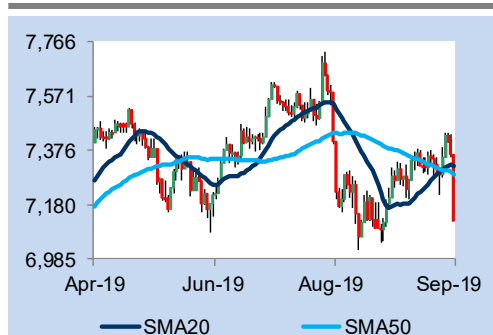
Key Global Indices

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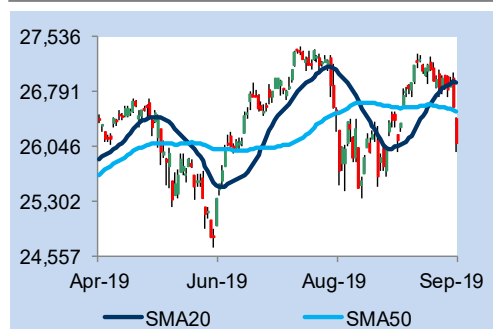
	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	7,122.5	↓ -3.2%	-2.3%	-2.2%	-4.7%	S&P 500	2,887.6	↓ -1.8%	-3.3%	-1.3%	-1.2%
FTSE 250	19,476.9	↓ -2.0%	-1.5%	-0.02%	-3.9%	DJIA	26,078.6	↓ -1.9%	-3.3%	-1.2%	-2.6%
DJSTOXX 50	3,118.6	↓ -2.8%	-2.8%	-1.0%	1.9%	Nasdaq	7,785.2	↓ -1.6%	-3.6%	-2.2%	-2.7%
FTSEurofirst 300	1,484.1	↓ -2.8%	-2.6%	-0.9%	-0.9%	Nikkei 225*	21,337.9	↓ -2.0%	-1.1%	5.6%	-10.3%
German DAX 30	11,925.3	↓ -2.8%	-2.5%	-0.2%	-2.9%	Shanghai Composite**	2,905.2	↓ -0.9%	-0.8%	0.3%	3.9%
France CAC 40	5,422.8	↓ -3.1%	-2.9%	-1.3%	-0.8%	DJIA at London close	26,089.1	*Time - GMT 3:30			

**1D% Chg as on 30 September 19

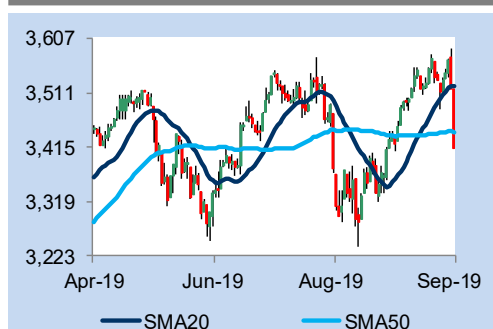
FTSE 100



DJIA



DJ Euro STOXX50



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Share Tips, Bids & Rumours and Newspaper Summary	5-8

UK Market Snapshot

UK markets finished sharply lower yesterday, as worries about global economic slowdown and deepening Brexit crisis dented investor sentiment. Standard Life Aberdeen declined 3.7%, after the company announced the resignation of its Vice Chairman, Martin Gilbert. Hochschild Mining dropped 2.2%, following a deal to acquire the BioLantidos rare earth deposit in Chile for \$56.3 million. Ferguson fell 0.6%, after a top broker lowered its target price on the stock to 6,125.0p from 6,270.0p. On the contrary, Metro Bank rallied 26.7%, after the lender successfully relaunched a £250.0 million bond issue and announced the departure of its Chairman, Vernon Hill. Flutter Entertainment advanced 6.9%, after the company agreed to an all-share merger deal with Canadian firm, The Stars Group, up 30.8%. Tesco rose 0.2%, following a rise in its interim revenue and pretax profit. The FTSE 100 declined 3.2%, to close at 7,122.5, while the FTSE 250 fell 2.0%, to end at 19,476.9.

US Market Snapshot

US markets closed in the red yesterday, led by losses in technology and industrial sector stocks. Stitch Fix plunged 10.8%, after the company's first quarter earnings guidance came in below analysts' estimates. Ford Motor lost 3.3%, after the automaker posted a drop in its third quarter vehicle sales. Boeing dropped 2.0%, following reports that one of the company's employee filed an internal complaint about the Boeing 737 Max jet's development. Activision Blizzard fell 1.2%, after a leading broker downgraded its rating on the stock to 'Underperform' from 'Market Perform'. On the flipside, Lennar advanced 3.8%, after reporting better than expected revenue and earnings in the third quarter. Paychex added 1.8%, after its first quarter sales and earnings came in above market expectations. The S&P 500 slipped 1.8%, to settle at 2,887.6. The DJIA fell 1.9%, to settle at 26,078.6, while the NASDAQ shed 1.6%, to close at 7,785.2.

Europe Market Snapshot

European markets finished sharply lower yesterday, dragged down by losses in automobile and technology sector stocks. Metso tumbled 5.9%, after a top broker downgraded its rating on the stock to 'Underperform' from 'Neutral'. SAP declined 3.2%. The company announced an agreement with Indian IT consulting firm, Infosys, to develop a new strategic program, Innov8. Carrefour dropped 2.4%, after the company agreed to acquire a minority stake in Brazilian fintech startup, Ewally. Pernod Ricard fell 0.4%, after announcing its plans to cut 280 jobs through a voluntary redundancy plan to merge its two French distribution subsidiaries, Ricard and Pernod. On the contrary, GRENKE advanced 4.9%, after the company raised its annual forecast for new business, following a strong third quarter. The FTSEurofirst 300 index slipped 2.8%, to settle at 1,484.1. The German DAX Xetra fell 2.8%, to settle at 11,925.3, while the French CAC-40 shed 3.1%, to close at 5,422.8.

Asia Market Snapshot

Markets in Asia are trading lower this morning. Markets in South Korea are closed today on account of a public holiday. In Japan, Nisshinbo Holdings, Isuzu Motors and Takara Holdings have declined 3.9%, 4.4% and 5.4%, respectively. Meanwhile, Daiichi Sankyo, DeNA and Tokyo Electron have risen 0.6%, 0.7% and 0.8%, respectively. In Hong Kong, CNOOC, CK Asset Holdings and HSBC Holdings have dropped 1.4%, 1.5% and 1.9%, respectively. Meanwhile, Sands China, Sunny Optical Technology Group and CSPC Pharmaceutical Group have gained 1.3%, 2.6% and 2.7%, respectively. The Nikkei 225 index is trading 2.0% lower at 21,337.9, while the Hang Seng index is trading 0.4% down at 25,932.2. Yesterday, the Kospi fell 2.0% to settle the session at 2,031.9.

Key Corporate Releases Today

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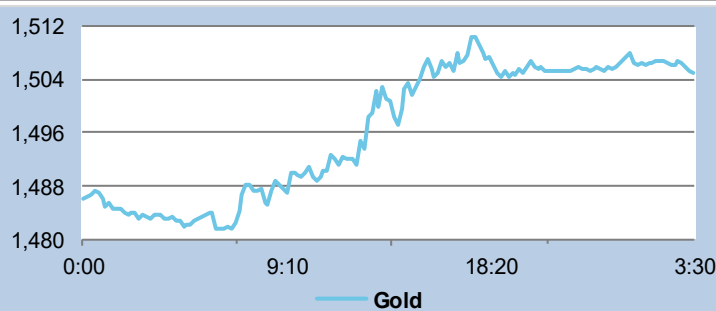
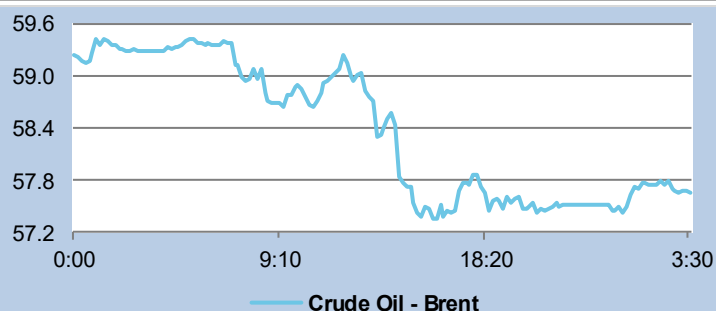
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Ted Baker Plc	Interim	GBP	0.96	634.13
Inland Homes Plc	Final	GBP	0.08	185.00
Arcontech Group Plc	Interim	GBP	0.08	3.20
Genedrive Plc	Final	GBP	(0.14)	2.72
e-Therapeutics Plc	Interim	GBP	(0.01)	0.48
Summit Therapeutics Plc	Interim	GBP	(0.16)	-
Northamber Plc	Final	GBP	-	-
Iconic Labs Plc	Interim	GBP	-	-
Auctus Growth Plc	Interim	GBP	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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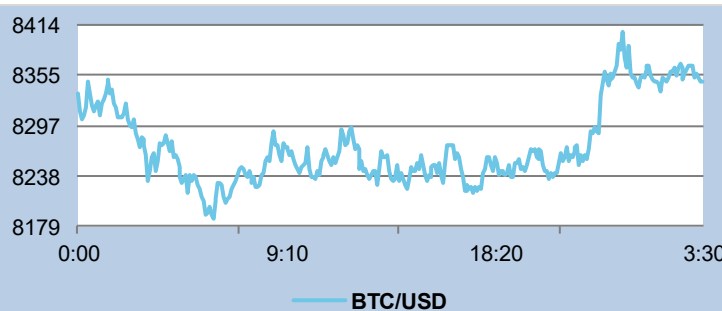
Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.05% or \$0.03 lower at \$57.66 per barrel. Yesterday, the contract declined 2.04% or \$1.20, to settle at \$57.69 per barrel, after the Energy Information Administration reported that the US crude oil inventories rose by 3.1 million barrels in the week ended 27 September 2019.
- At 0330GMT today, Gold futures contract is trading 0.29% or \$4.30 higher at \$1505.30 per ounce. Yesterday, the contract climbed 1.28% or \$19.00, to settle at \$1501.00 per ounce, as investors sought shelter in the safe-haven asset, amid weakness in the US Dollar and losses in the global equity markets.



Currency

- At 0330GMT today, the EUR is trading marginally higher against the USD at \$1.0959, ahead of the services PMI data across the Euro-zone for September, along with the Euro-zone retail sales data for August, due in a few hours. Additionally, investors await the US ISM non-manufacturing PMI data for September, slated to be released later today. Yesterday, the EUR strengthened 0.24% versus the USD, to close at \$1.0959. In economic news, US private sector employment rose less than expected in September.
- At 0330GMT today, the GBP is trading marginally higher against the USD at \$1.2305, ahead of the UK's services PMI data for September, scheduled in a few hours. Yesterday, the GBP strengthened marginally versus the USD, to close at \$1.2303, after the UK Prime Minister, Boris Johnson, made a final Brexit offer to the European Union and proposed creating an all-island regulatory zone in Ireland to solve border issues. On the data front, the UK construction PMI unexpectedly fell in September.



Bitcoin

- At 0330GMT today, BTC is trading 1.39% higher against the USD at \$8349.23. Yesterday, BTC declined 1.73% against the USD to close at \$8235.09. In major news, Morningstar Credit Ratings, a subsidiary of investment research firm Morningstar, is planning to add blockchain-based assets to its investment ratings services to make the emerging asset class more credible for investors. In a key development, Ripple's Xpring is introducing a platform to provide tools, services and programs for developers to easily build applications with payment gateways using fiat and crypto, particularly XRP.

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FTSE All Share Index- Performance

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UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	4212.94	-232.30	-5.2%	3.2%	-58.0%
Food Producers	7030.27	-321.59	-4.4%	-4.1%	-1.1%
Oil & Gas Producers	8386.43	-344.39	-3.9%	0.03%	-15.3%
Industrial Metals	4048.54	-161.88	-3.8%	-10.9%	-23.1%
Financial Services	11491.06	-453.19	-3.8%	1.1%	9.0%

Key Economic News

UK construction PMI unexpectedly declined in September

In the UK, the construction PMI dropped unexpectedly to a level of 43.30 in September, lower than market expectations of an unchanged reading. In the previous month, the construction PMI had registered a reading of 45.00.

US private sector employment climbed less than expected in September

In the US, the private sector employment recorded an increase of 135.00 K in September, compared to a revised increase of 157.00 K in the previous month. Markets were anticipating the private sector employment to rise 140.00 K.

US mortgage applications climbed in the last week

In the US, mortgage applications registered a rise of 8.10% on a weekly basis, in the week ended 27 September 2019. In the prior week, mortgage applications had dropped 10.10%.

Australian trade surplus fell in August

In Australia, the seasonally adjusted trade surplus dropped to A\$5926.00 million in August, from a revised trade surplus of A\$7253.00 million in the previous month. Market expectation was for the nation to post a trade surplus of A\$6000.00 million.

Japan services PMI dropped in September

In Japan, the services PMI fell to a level of 52.80 in September. In the prior month, the services PMI had registered to a level of 53.30.

Share Tips, Bids and Rumours

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- [The Times \(Tempus share tips\)](#): “Buy” Convatec; “Hold” Hochschild Mining.
- [The Daily Telegraph \(Questor share tips\)](#): “Buy” Randall & Quilter.
- [The Guardian](#): Flutter Entertainment, the owner of Paddy Power and Betfair, is to buy The Stars Group, which owns Sky Bet, in a £10 billion deal.
- [The Times](#): Qinetiq is paying \$105 million for the Virginia-based Manufacturing Techniques, known as MTEQ.
- [The Times](#): Airbnb is considering going for a direct listing rather than an initial public offering, after a rocky summer for technology floats.
- [Financial Times](#): Puma Energy, the debt-heavy fuel storage and petrol station business, has raised \$200 million from the sale of its assets in Paraguay.
- [Financial Times](#): Vice Media has acquired Refinery29 in a mostly stock transaction.

Newspaper Summary

The Times

Tesco Chief Dave Lewis ‘irresponsible’ to leave before delivering Booker’s benefits: One of Tesco’s biggest shareholders has said it is “irresponsible” for Dave Lewis to step down as Chief Executive before delivering the benefits from the supermarket’s takeover of Booker, the cash-and-carry group.

Directors’ pay doubles at activist investor Elliott Advisors: Staff at the British business of one of America’s most prominent activist investors shared almost £90 million in pay and bonuses last year, with Directors’ remuneration more than doubling.

Knight rides to the rescue at wheel of a Land Rover: Not many overseas businessmen get “substantive” (as opposed to honorary) knighthoods and fewer still from the motor industry. Sir Ralf Speth, the Bavarian who runs Jaguar Land Rover, recently had his honorary knighthood converted to a substantive one.

Clarks Shoes denies Chief Mike Shearwood was sacked to stop him whistleblowing: A non-executive Director of Clarks Shoes has denied that its Chief Executive was dismissed to stop him disclosing to shareholders the state of the company’s finances.

Huawei reports big rise in British profits: The storm over Huawei failed to dent its British business last year, with profit rising by 68%. Annual pre-tax profit surged to £57.8 million and revenue rose by 59% to £1.2 billion in the year to the end of

December, accounts at Companies House show.

Barclays tightens freelancer rules amid government clampdown on tax avoidance: Barclays has indicated that it will no longer use off-payroll contractors as it prepares for a government clampdown on tax avoidance linked to the use of self-employed private sector workers.

Qinetiq to pay \$105 million for Virginia-based Manufacturing Techniques: The defence technology group that is the Ministry of Defence’s main source of hardware is to more than double its operations in the United States by acquiring a business that has been helping American soldiers to see in the dark.

Car dealer Inchcape takes road out of China: Twelve years after entering China just as its car market was beginning to boom, Inchcape said that it was shifting into reverse and leaving the country.

Stars align for Airbnb’s direct float: Airbnb is considering going for a direct listing rather than an initial public offering, after a rocky summer for technology floats.

Lord Ashcroft gives Jaywing room to breathe: Jaywing took flight as Lord Ashcroft threw more of his weight behind the digital marketing minnow. The billionaire former deputy Chairman of the Conservative Party is Jaywing’s biggest shareholder, with a 25.6% stake in the business.

Convatec’s wounded reputation is on the mend: And so back to colostomy bags, catheters and insulin pumps, and to

Convatec — the medical equipment maker and specialist in chronic wounds — whose life on the stock market came with some early wobbles and rapidly became much worse.

Financial Times

Puma Energy raises \$200 million from Paraguay sale: Puma Energy, the debt-heavy fuel storage and petrol station business, has raised \$200 million from the sale of its assets in Paraguay to a group controlled by Trafigura, its majority shareholder.

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U.K. energy regulator Ofgem appoints new Chief: Britain’s energy market regulator has named Jonathan Brearley, currently its head of systems and networks, as its next Chief Executive.

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RSC brings curtain down on BP sponsorship: The Royal Shakespeare Company has terminated its sponsorship deal with BP four years before it was due to expire, in a sign of the intense pressures facing arts organisations over funding from oil and gas groups.

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Suez responds to activist pressure with strategic shake-up: Waste and water utility Suez has launched a fresh strategic plan as the French company’s new Chief Executive looks to respond to pressure from activist investor, Amber Capital.

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Hochschild Mining acquires rare earths deposit in Chile: Hochschild Mining has acquired a rare earths deposit in Chile, saying the market is expected to “grow exponentially” due to the rise of renewables technologies.

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ETrade joins rivals in eliminating trading commissions: Online brokerage ETrade has eliminated trading commissions, escalating a pricing war sparked this week by similar moves from rivals Charles Schwab and TD Ameritrade.

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Brokers BGC and GFI hit with \$25 million regulatory fine: Two interdealer broking groups have paid \$25 million in penalties to U.S. regulators to settle charges of fraud in the foreign exchange options market as global authorities continue to crackdown on errant trading practices in the world’s biggest market.

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Currencies trader sues Citi over ‘malicious’ prosecution: A former Citigroup currencies trader is suing the bank for at least \$112 million, alleging that the bank “framed” him to protect itself in the throes of a market manipulation scandal that eventually led to him facing the possibility of a decade in jail.

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Saga and Goldman launch new savings accounts: Saga, the specialist in products for the over-50s, has launched its first two savings accounts with Goldman Sachs’s consumer bank Marcus.

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Metro Bank founder Vernon Hill to leave by end of year: Metro Bank announced the departure of chairman Vernon Hill and raised £350 million from debt investors, after concerns about its controversial co-founder helped to derail an earlier effort to issue a bond last week.

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Goldman Sachs names new Asia M&A Chiefs: Goldman Sachs has named new heads of mergers and acquisitions in Asia ex-Japan, appointing Raghav Maliah and Jung Min to replace John Kim, who is

leaving the U.S. investment bank to join Carlyle Group.

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Australia’s NAB books \$792 million in new compensation costs: National Australia Bank said that it expects to book an additional A\$1.18 billion (\$792 million) in charges as a result of additional customer remediation costs, as the lender grapples with the fallout of a major inquiry into financial sector misconduct.

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Nike Chief says doping claims make him ‘sick’: Nike’s Chairman and Chief Executive has defended himself and the sportswear company over suggestions it was connected to performance-enhancing drug violations, saying the idea the group was involved in doping “makes me sick”.

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Tesla third quarter deliveries miss company’s 100,000 forecast: Tesla delivered “approximately 97,000” cars in the third quarter, slightly missing Wall Street estimates and falling short of the 100,000 milestone the company had hoped for.

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U.S. airline shares hit turbulence on WTO ruling: Airline stocks had their wings clipped after the World Trade Organization cleared the way for the U.S. to impose tariffs on European goods as part in a long-running Airbus dispute.

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Vice buys Refinery29 to create \$4 billion digital publisher: Vice Media has agreed to buy Refinery29 in a mostly stock transaction that people familiar with the matter say values the online publishers at a combined \$4 billion.

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Premier League picks Guardian’s David Pemsel as new Chief: The Premier League has appointed the Guardian’s David Pemsel as its new Chief Executive, ending a difficult and lengthy search to find a new leader for one of the biggest competitions in world sport.

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AB InBev’s Asia unit raises extra \$750 million in greenshoe option: The Asia-Pacific unit of Anheuser-Busch InBev said that it had sold an additional \$750 million in shares after raising \$5 billion in its Hong Kong initial public offering.

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Dave Lewis declares ‘mission accomplished’ at Tesco: Dave Lewis’ reason for stepping back from one of the most high-profile U.K. corporate roles was disarmingly simple: he has achieved what he set out to do.

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Paddy Power and PokerStars owners agree £10 billion tie-up: The owners of gambling groups Paddy Power and PokerStars agreed to combine in a cross-border deal to create a U.K. company worth about £10 billion and with annual revenues of £3.8 billion.

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Ikea eyes smart home technology push: Ikea is aiming to become one of the leading players in smart home technology as the furniture retailer makes its biggest investment for two decades in the area to take on big Silicon Valley groups such as Google and Amazon.

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Uber to launch app matching temporary workers and businesses: Uber is launching a new app on Friday in Chicago that will match temporary workers looking for shift work with businesses looking to fill gaps in their rosters, according to three people familiar with the matter.

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Google faces U.K. class action lawsuit over collecting iPhone data: A collective lawsuit against Google for allegedly tracking the personal data of 4m iPhone users can proceed in the U.K. courts, three judges ruled.

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Huawei buys access to U.K. innovation with Oxford stake: Huawei has bought a stake in the company that commercialises research at Oxford university, giving the Chinese telecoms maker access to some of

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the most promising early stage technology developed by British academics.

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Lex:

Charles Schwab/U.S. brokers: zero hour: Move to zero-cost trading could trigger consolidation.

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Flutter/Stars: the accumulator: This takeover has some sombre defensive characteristics.

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Tesco: tills and thrills: Like Dave Lewis, investors may feel now is the right time to get out.

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Lombard:

Metro decides the Vernon Hill show mustn't go on: When U.S. entrepreneur Vernon W Hill opened the first branch of Metro Bank in London, he filled the street with jugglers, a Dixieland band, waitresses serving 5,000 ice creams, and dancers on stilts in red fright wigs. It led Fortune magazine to dub him "The PT Barnum of banking". But, to some, a circus parade can soon become a roadblock. And that is what Metro's board finally realised.

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The Daily Telegraph

Thomas Cook lobbied against airline collapse levy in wake of Monarch failure: Thomas Cook lobbied against a levy to cover repatriation costs when airlines go bust, arguing that insolvencies were "incredibly rare" - just months before the firm itself collapsed.

Facebook's Libra currency at risk as major backers mull pulling out: Facebook's plan for a new global digital currency looks in jeopardy after reports that two major credit card companies may pull out.

Netflix is creating thousands of jobs in the U.K. Here's why: For Britain's army of actors, freelance TV producers, stylists and lighting engineers there's never been a better time. A wall of money flowing in from the likes of Netflix, Amazon and Apple has

been cascading down the food chain, providing more work than ever before.

Credit Suisse Boss scrambles to head off staff exodus over spying scandal: The Boss of troubled Credit Suisse is offering pay rises to its best-connected bankers as a spying scandal threatens to wreck the lender's reputation.

Flutter and Stars Group face uphill battle with regulators over £10 billion gambling merger: The owner of Paddy Power and Betfair faces a backlash from watchdogs after unveiling a £10 billion merger with Sky Bet owner Stars Group.

The Questor Column:

Questor: our original 'tip of the year' made 90% in six months. Here is its replacement: We present a new "tip of the year" to replace the original one, SafeCharge, which was taken over in late May at a profit of about 90%. Insurance is not always the easiest business to understand and R&Q operates in two of the sector's less familiar areas, but investors should not be put off by this complexity. "We believe R&Q offers an attractive risk/reward balance, rather as SafeCharge did," Mr Williams said. "R&Q has a Lloyd's run-off syndicate that tends to make major one-off profits when it buys into legacy portfolios that are being wound down," Mr Williams said. These portfolios can often involve esoteric types of insurance such as liability for asbestos-related diseases, said Paul De'Ath of the broker Shore Capital. It operates in America and Europe and in the former it offers a way for insurance agents to operate across the country without having to apply for separate authorisation in each state, thanks to R&Q's own nationwide licence. Something similar applies in the EU, where the firm's Malta-based business has the "passporting" permissions needed to offer its services across the bloc. An office in Britain will service insurers here after our exit from the EU. The group has said it is "ideally positioned for Brexit, regardless of the final outcomes". Mr Williams said R&Q's intermediary business had announced a series of new contracts recently: 14 in America with an estimated "gross written premium" of \$238 million (£194 million), plus a further four worth \$95 million expected shortly, and 16 in Europe with a

gross written premium of £281 million plus a further six worth £52 million expected soon. "We expect the growth momentum to continue," he said. "In time this side of the business will dominate, with its more regular and repeatable earnings growing into the future. We really like stocks like this with resilient growth prospects at a time when global growth is slowing." "Its current price-to-earnings ratio is 10, although it rises to about 12 next year on the assumption that it picks up fewer legacy insurance funds." But he said the "really good news" was the stock's expected yield of 5.2% for the current year and the expected figure of 5.6% next year at the current share price if brokers' dividend forecasts are correct. "It may be that the market doesn't recognise the full value of the dividend because it is paid as a capital distribution, subject to capital gains tax, rather than a normal dividend," he added. R&Q may move to a more conventional dividend structure in future. We see the stock as a worthy replacement for SafeCharge. Questor says, "Buy".

Daily Mail

Aston Martin shares dive another 6% meaning luxury car maker's value has plunged 75% in first year after float: Britain's only listed car maker floated at 1900p a year ago but closed at just 478p. If someone had invested £1,000 in the float last year, they would have just £250 now.

Asos appoints crack team of no-nonsense directors in bid to revive its fortunes: The online fashion retailer said four new non-executive directors, with experience at companies ranging from Ocado to Burberry, have been brought in to 'reflect Asos's increased size and scale'.

Britain's top businesswomen start #MeTooPay campaign to end gender-based pay discrimination: The initiative is being led by former Royal Mail Chief Moya Greene (pictured) and is backed by Glaxo Boss Emma Walmsley, ITV Boss Caroline McCall and former Talktalk Boss Baroness Dido Harding.

The Scottish Herald

Accountancy veterans in Scottish office launch: Four veterans of the Scottish accountancy scene have created a new

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corporate finance office in Edinburgh to target small and medium-sized enterprises, including family-owned firms.

Scots investment Chief steps down: Martin Gilbert, one of the biggest names in the Scottish financial services sector, is to step down from Standard Life Aberdeen (SLA).

BP Boss insists oil giant is part of solution to climate change challenge: The head of BP's business in the U.K. and Europe, Peter Mather, has insisted the oil and gas giant can help tackle the problem of climate change while maintaining a big North Sea production business for decades.

Agri firm Cefetra ups profits as volume grows: Cefetra, the grain importer and animal feed raw materials supplier, has hiked profits and turnover after increasing the

JD Sports 'strongly disagrees' with watchdog's Footasylum takeover concerns: JD Sports has launched a defence of its takeover of Footasylum after the Competitions and Markets Authority

said it is to carry out an investigation into the deal.

Legal Aid Board Boss makes the case for radical system change: Former Carnegie U.K. Trust Chief Executive Martyn Evans sent shockwaves through the legal sector last year when, after a year-long review, he recommended a complete overhaul of the legal aid system that covered everything except fee levels.

Future-proof fibre comes to Scotland: BT'S Openreach arm has announced locations including Aberdeen, Ayr and Stanecastle, North Ayrshire, where it will be building new "future-proof" fibre technology.

Nicola Sturgeon: Scotland deserves better than this seemingly endless Westminster mess: Last week's events at Westminster were unlike anything I've ever seen before in U.K. politics.

The Scotsman

Derek Mackay confirms 'nationalisation' plan for Ferguson Marine shipyard: The Scottish Government is to take the

Ferguson Marine shipyard into public ownership after three offers from commercial firms were rejected.

Historic Gorebridge pub hopes to serve up takeaway food: A pub has lodged plans to convert part of its historic building into a hot food takeaway, after work began without approval.

Finalists compete for £220,000 prize at Edinburgh's Startup Summit: Three tech for good start-ups will go head-to-head in the battle for a six-figure prize at this year's Startup Summit in Edinburgh.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

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