

Key Global Indices

[Click here to open an account](#)

| | Last Close | 1D% Chg | 5D% Chg | 1M% Chg | 1Y% Chg | | Last Close | 1D% Chg | 5D% Chg | 1M% Chg | 1Y% Chg |
|------------------|------------|---------|---------|---------|---------|----------------------|------------|---------|---------|---------|---------|
| FTSE 100 | 7,330.8 | 0.3% | 1.0% | -1.0% | 4.2% | S&P 500 | 3,046.8 | 0.3% | 1.4% | 2.4% | 13.6% |
| FTSE 250 | 20,115.1 | -0.3% | -0.3% | 0.9% | 7.8% | DJIA | 27,186.7 | 0.4% | 1.3% | 1.0% | 9.3% |
| DJSTOXX 50 | 3,289.2 | 0.3% | 1.1% | 1.0% | 13.6% | Nasdaq | 8,304.0 | 0.3% | 2.3% | 3.8% | 16.0% |
| FTSEurofirst 300 | 1,564.3 | 0.2% | 1.0% | 1.2% | 11.9% | Nikkei 225* | 22,929.3 | 0.4% | 1.0% | 5.0% | 6.5% |
| German DAX 30 | 12,910.2 | -0.2% | 0.9% | 3.9% | 14.4% | Shanghai Composite* | 2,936.6 | -0.1% | 0.3% | 1.2% | 14.5% |
| France CAC 40 | 5,765.9 | 0.4% | 2.0% | 1.6% | 15.8% | DJIA at London close | 27,035.2 | | | | |

*Time - GMT
4:30

FTSE 100



UK Market Snapshot

UK markets finished mixed yesterday, with the FTSE 100 index ending higher, supported by gains in healthcare and consumer staples sector stocks. ConvaTec Group surged 10.8%, after the company forecasted third quarter revenue growth to be in line with management expectations. Standard Chartered gained 2.6%, after its third quarter pre-tax profit came in above analysts' estimates, despite challenging market conditions. AstraZeneca climbed 2.6%, following a deal to sell the European and Russian rights of two schizophrenia drugs to German firm, Cheplapharm Arzneimittel, for \$178.0 million. GlaxoSmithKline added 2.4%, after the drugmaker reported better than anticipated sales for the second quarter and lifted its annual profit outlook. On the flipside, De La Rue tanked 20.3%, after the company warned that annual profit would be slightly lower than market expectations. The FTSE 100 advanced 0.3%, to close at 7,330.8, while the FTSE 250 fell 0.3%, to end at 20,115.1.

DJIA



US Market Snapshot

US markets closed in the green yesterday, after the US Federal Reserve (Fed) slashed its key interest rate for the third time this year. Crocs rallied 15.6%, after its third quarter revenue and earnings surpassed market estimates. Mattel surged 13.8%, following better than anticipated revenue and earnings for the third quarter. General Electric soared 11.5%, after the company's third quarter revenue and earnings topped market expectations. Amgen rose 0.9%, following higher than expected revenue and earnings in the third quarter. On the contrary, Tupperware Brands sank 34.6%, after its third quarter sales and earnings fell short of analysts' estimates and it lowered its annual earnings guidance. Yum! Brands declined 5.8%, after the company's third quarter revenue and earnings missed market expectations. The S&P 500 gained 0.3%, to settle at 3,046.8. The DJIA rose 0.4%, to settle at 27,186.7, while the NASDAQ added 0.3%, to close at 8,304.0.

DJ Euro STOXX50



Europe Market Snapshot

European markets finished mostly higher yesterday, amid gains in healthcare and automobile sector stocks. Fiat Chrysler Automobiles soared 9.5%, after the company confirmed that it is in talks with French automaker, Peugeot, up 4.5%, for a possible merger deal. L'Oreal advanced 7.6%, following higher than expected sales in the third quarter, amid strong demand in Asia. Volkswagen gained 1.1%, after the German carmaker's interim revenue and earnings came in above market expectations. On the flipside, Pirelli & C plunged 10.7%, after the Italian company lowered its operating profit margin guidance for the full year. Deutsche Bank declined 7.4%, after reporting a wider than expected net loss in the third quarter, due to higher restructuring costs. The FTSEurofirst 300 index gained 0.2%, to settle at 1,564.3. The German DAX Xetra fell 0.2%, to settle at 12,910.2, while the French CAC-40 added 0.4%, to close at 5,765.9.

Contents

| | |
|--|-----|
| Key Corporate Releases | 2 |
| Commodity, Currency & Bitcoin | 3 |
| Sector Performers & Key Economic News | 4 |
| Share Tips, Bids & Rumours and Newspaper Summary | 5-9 |

Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, Sony and Alps Alpine have advanced 4.0% and 8.7%, respectively. Meanwhile, Hitachi and Advantest have declined 5.8% and 9.4%, respectively. In Hong Kong, Techtronic Industries and Sunny Optical Technology Group have gained 4.1% and 8.0%, respectively. Meanwhile, WH Group and PetroChina have fallen 1.8% and 4.0%, respectively. In South Korea, Samsung Electronics has added 1.2%, after its third quarter operating profit came in above management expectations. Meanwhile, LG Electronics and LG Uplus have dropped 2.0% and 2.5%, respectively. The Nikkei 225 index is trading 0.4% higher at 22,929.3. The Hang Seng index is trading 1.1% up at 26,949.1, while the Kospi index is trading 0.9% higher at 2,100.0.

Key Corporate Releases Today

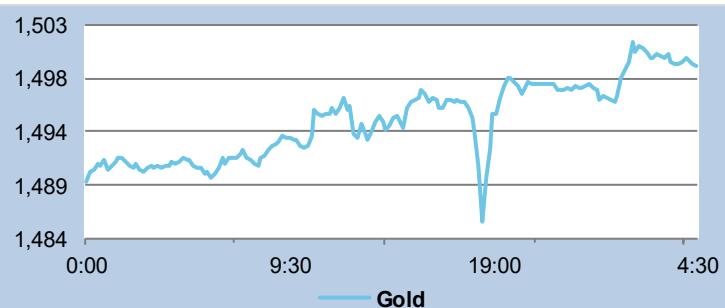
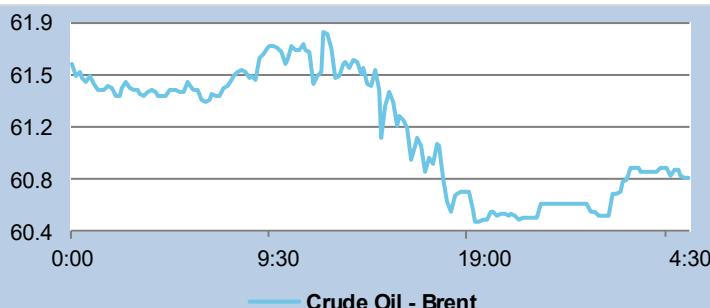
[Click here to open an account](#)

UK

| Company Name | Results | Currency | Full Year Consensus | |
|--|---------|----------|---------------------|------------------------|
| | | | Estimated EPS | Estimated Revenue (Mn) |
| Royal Dutch Shell Plc | Interim | USD | 2.24 | 350,931.81 |
| International Consolidated Airlines Group SA | Q3 | EUR | 1.08 | 25,626.00 |
| BT Group Plc | Interim | GBP | 0.24 | 23,067.59 |
| Lloyds Banking Group Plc | Q3 | GBP | 0.07 | 18,282.47 |
| Indivior Plc | Q3 | USD | 0.20 | 746.50 |
| PROACTIS Holdings Plc | Final | GBP | 0.07 | 53.50 |
| Maestranzo Group Plc | Final | GBP | (0.03) | 0.86 |
| Bluebird Merchant Ventures Ltd | Final | USD | - | - |
| Oncimmune Holdings Plc | Final | GBP | - | - |
| Skinbiotherapeutics Plc | Final | GBP | - | - |
| Iconic Labs Plc | Interim | GBP | - | - |

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

[Click here to open an account](#)


Commodity

- At 0430GMT today, Brent crude oil one month futures contract is trading 0.33% or \$0.20 higher at \$60.81 per barrel. Yesterday, the contract declined 1.59% or \$0.98, to settle at \$60.61 per barrel, after the Energy Information Administration reported that the US crude oil inventories advanced by 5.7 million barrels in the week ended 25 October 2019.
- At 0430GMT today, Gold futures contract is trading 0.19% or \$2.90 higher at \$1499.60 per ounce. Yesterday, the contract climbed 0.4% or \$6.00, to settle at \$1496.70 per ounce, following comments from the US Fed Chairman, Jerome Powell, that the current stance of monetary policy will remain appropriate as long as incoming information about the economy remains broadly consistent with the central bank's outlook.



Currency

- At 0430GMT today, the EUR is trading 0.16% higher against the USD at \$1.1169, ahead of the Euro-zone third quarter GDP data and unemployment rate data for September, due in a few hours. Additionally, investors await the US personal spending data for September and Chicago PMI data for October, scheduled later today. Yesterday, the EUR strengthened 0.35% versus the USD, to close at \$1.1151, after the Euro-zone business climate indicator unexpectedly rose in October, whereas the German unemployment rate remained steady in October. Meanwhile, the Euro-zone consumer confidence index dropped in October. In other economic news, the US economy rose more than expected in 3Q 2019.
- At 0430GMT today, the GBP is trading 0.23% higher against the USD at \$1.2932. Yesterday, the GBP strengthened 0.31% versus the USD, to close at \$1.2902. On the data front, the UK consumer confidence declined to its lowest level since July 2013 in October.



Bitcoin

- At 0430GMT today, BTC is trading 0.81% lower against the USD at \$9110.14. Yesterday, BTC declined 2.76% against the USD to close at \$9184.99. In major news, London-based cybersecurity startup, Keyless has raised \$2.2 million in seed funding from various investors including Ripple's venture department, Xpring. According to sources, cryptocurrency mining giant, Bitmain Technologies has filed for an initial public offering (IPO) with the US Securities and Exchange Commission, with Deutsche Bank as its sponsor.

To start trading Bitcoin Click [Here](#)



Partners
with



Highly competitive and efficient international money transfers. Corporates sending multiple millions or private clients buying overseas properties, by using cutting edge technology we process your payments at very low rates and pass those savings on to you.

Can Currencyflo cut your cost? Call **020 3963 4960** or for more information www.currencyflo.com

Corporate [Open Account](#)

Private [Open Account](#)

FTSE All Share Index- Performance

[Click here to open an account](#)

UK Top Sector Performers

| Sector | Current Price | 1D Change | 1D (%) Change | 1M (%) Change | 1Y (%) Change |
|----------------------------------|---------------|-----------|---------------|---------------|---------------|
| Pharmaceuticals & Biotechnology | 17763.93 | 424.70 | 2.4% | 3.0% | 21.0% |
| Beverages | 25143.29 | 532.74 | 2.2% | -4.9% | 17.5% |
| Health Care Equipment & Services | 8055.82 | 121.05 | 1.5% | -7.9% | 20.2% |
| Household Goods | 16552.29 | 221.32 | 1.4% | -1.2% | 3.3% |
| Personal Goods | 39838.72 | 419.72 | 1.1% | -4.9% | 11.1% |

UK Worst Sector Performers

| Sector | Current Price | 1D Change | 1D (%) Change | 1M (%) Change | 1Y (%) Change |
|--------------------------|---------------|-----------|---------------|---------------|---------------|
| Oil Equipment & Services | 7553.72 | -244.10 | -3.1% | -9.5% | -46.1% |
| General Retailers | 2248.57 | -52.44 | -2.3% | 3.9% | 2.2% |
| Industrial Metals | 3435.55 | -78.35 | -2.2% | -19.7% | -29.9% |
| Mining | 17852.78 | -326.42 | -1.8% | -1.6% | 7.0% |
| Food & Drug Retailers | 3931.57 | -62.47 | -1.6% | -2.7% | 6.1% |

Key Economic News

UK consumer confidence eased in October

In the UK, the consumer confidence registered a drop to a level of -14.00 in October, compared to a reading of -12.00 in the prior month. Markets were anticipating the consumer confidence to ease to a level of -13.00.

Euro-zone business climate indicator unexpectedly advanced in October

In the Euro-zone, the business climate indicator climbed unexpectedly to a level of -0.19 in October, compared to a revised level of -0.23 in the previous month. Markets were expecting the business climate indicator to fall to a reading of -0.24.

US annualised GDP rose more than expected in 3Q 2019

In the US, the preliminary gross domestic product (GDP) climbed 1.90% on a quarterly basis in 3Q 2019, higher than market expectations for an advance of 1.70%. In the previous quarter, the annualised GDP had registered a rise of 2.00%.

Fed cuts key interest rates, signals pause in easing cycle

The US Fed, in its latest monetary policy meeting, slashed its benchmark interest rate by 0.25% to a target range of 1.50% to 1.75%, citing slowdown in the US economic growth and ongoing trade tensions. Further, the Fed Chairman, Jerome Powell, indicated that the central bank would keep interest rates steady for the foreseeable future, given its economic outlook of moderate economic growth, a strong labour market and inflation growing at around 2.00%. Further, he stated that the current stance of monetary policy is "likely to remain appropriate" as long as "the outlook remains broadly in keeping with our expectations."

BoC holds key interest rate steady

The Bank of Canada (BoC), in its latest monetary policy meeting, kept its benchmark interest rate steady at 1.75%, as widely expected, but left the door open to a possible rate cut in near future. The central bank stated the resilience of the Canadian economy will be increasingly tested as trade conflicts and uncertainty persist. Further, it would monitor the extent to which the global slowdown spreads beyond manufacturing and investment in its monetary policy considerations, while also observe consumer spending, housing activity and fiscal policy developments.

BoJ keeps its key interest rate unchanged

The Bank of Japan (BoJ), in its latest monetary policy meeting, left the key interest rate steady at -0.10%, as widely expected. The central bank signalled that it may cut interest rates in future, highlighting its concern that overseas risks could derail the country's fragile economic recovery.

Share Tips, Bids and Rumours

[Click here to open an account](#)

- [The Daily Telegraph \(Questor share tips\)](#): "Buy" Rightmove.
- [The Times \(Tempus share tips\)](#): "Hold" BP; "Buy" Convatec.
- [The Daily Telegraph](#): Billionaire property tycoon and environmental campaigner Petter Stordalen has led the rescue of collapsed travel agent Thomas Cook's Nordic arm.
- [The Times](#): Future, the owner of Classic Rock magazine and the Top Ten Reviews gadget website, is buying consumer titles including Country Life and Wallpaper* for £140 million in cash.

Newspaper Summary

The Times

General Electric inches forward despite another loss: The Boss of General Electric hailed a "quarter of progress" as the troubled company announced another multibillion-dollar loss but nevertheless beat Wall Street's forecasts.

Santander U.K. profits tumble as mortgage price war takes its toll: Ferocious competition in the mortgage market and another hit from Britain's biggest mis-selling scandal have taken a heavy toll on Santander U.K..

Extinction Rebellion shares our aims, says BP finance Boss: There is an "80% overlap" between the ambitions of BP and Extinction Rebellion, the oil major's Chief Financial Officer has claimed.

Royal Mail offers talks if Communication Workers Union delays strike: Royal Mail has offered to hold talks with the Communication Workers Union if a planned strike is delayed until after Christmas.

Aramco set to launch float on Sunday: Saudi Arabia's giant state oil company is planning to launch its long-awaited stock market flotation on Sunday. Saudi Aramco, the world's most profitable company with net income of \$111 billion last year, has been targeting a \$2 trillion valuation, which would make it the biggest ever listing.

Fiat Chrysler shares rise on Peugeot talks: Shares in Fiat Chrysler jumped last night after reports emerged that the company was in merger talks with the owner of Peugeot and Citroën to create a \$50 billion carmaker.

Afreximbank adds to City woes by pulling its listing: A bank that provides trade finance across Africa has become the

latest group to withdraw plans for a London listing.

Blackmore minibond investors face new payout delay: A minibond company that has raised more than £25 million to finance property developments has told investors that interest payments will be delayed for a second consecutive quarter.

Deloitte partner fined over Serco audit misconduct: An audit partner at Deloitte has been "severely reprimanded" and fined £78,000 for misconduct relating to the audit of a subsidiary of Serco.

Ofwat attacks water groups on pollution and flooding sewers: Water companies' progress on environmental issues, including dealing with flooding sewers and pollution, is "stagnating" as customer satisfaction falls, the industry regulator has warned.

Shale gas tested by Cuadrilla Resources in Lancashire 'produces quality gas': Shale gas being tested by Cuadrilla Resources in Lancashire is of sufficiently high quality that it could be fed straight into the gas grid, the company has claimed as it fights for the survival of the British fracking industry.

Strike wipes \$3 billion off profits at General Motors: The longest strike at General Motors in nearly 50 years will take about \$3 billion off its annual profit, the company.

Jet deal puts British jobs on the radar: Britain will be a big beneficiary from a \$7 billion update to a contract to cover 114 F-35 aircraft for the American military and foreign governments.

Inmarsat acquisition cleared after national security assurances: The government has cleared a consortium's \$3.4 billion acquisition of Inmarsat, the satellite communications company, after it

accepted undertakings relating to national security.

Pfizer is feeling better after drugs sales rise: Encouraging sales figures prompted America's biggest drugs company to upgrade its annual earnings forecast.

Marks & Spencer to offer 'buy now, pay later' option: Shoppers at Marks & Spencer will be able to delay paying for online purchases by six weeks after the retailer signed a deal with a "buy now, pay later" company.

Kellogg crackles and pops despite breakfast blues: Pop-Tarts, Pringles and other snacks lifted Kellogg's third-quarter performance as demand for its breakfast cereals continued to fall. Organic snack sales in North America, the company's largest market, rose by 5.2% compared with a year ago as sales of breakfast cereals in the region fell by 4.8%.

Financial Times

Former UnaOil executives plead guilty to bribery: The former heads of Monaco-based oil consultancy UnaOil have pleaded guilty to arranging millions of dollars' worth of bribes to officials across Africa and the Middle East, according to U.S. prosecutors.

To Read More Click [Here](#)

Denmark gives green light to Russia-Germany gas link: Denmark has granted its approval for the Nord Stream 2 gas pipeline, removing the last significant hurdle to the project that has pitted Russia against the U.S. and divided the EU.

To Read More Click [Here](#)

General Electric shares soar as cash flow outlook improves: General Electric's shares sprang higher after the beleaguered industrial manufacturer raised its outlook for

[Click here to open an account](#)

generating cash and executives provided evidence of progress in a corporate turnaround.

To Read More Click [Here](#)

Adani puts ambitious Australia solar energy plans on hold: Adani has put on hold ambitious plans to invest A\$2 billion-A\$3 billion in solar plants in Australia, blaming regulatory hitches that it said were causing delays for renewable operators seeking to connect to the National Grid.

To Read More Click [Here](#)

Total profits hit by low prices even as production soars: French energy major Total saw profits fall sharply in the third quarter even as record oil and gas output supported its free cash flow generation.

To Read More Click [Here](#)

Cohen's Point 72 backs fitness start-up to work out: The hedge fund billionaire Steven Cohen is putting money into the fitness start-up Mirror and joining its board — after its founder made a pitch to him during his workout.

To Read More Click [Here](#)

U.S. reaches settlement with Jho Low in 1MDB forfeiture case: Jho Low, the Malaysian financier at the centre of the 1MDB scandal, has struck a \$700 million settlement with the U.S. Department of Justice that resolves a string of civil forfeiture lawsuits targeting assets including luxury properties and a private jet.

To Read More Click [Here](#)

Jones quits as UKFast Chief after FT investigation: Lawrence Jones has quit as Chief Executive of UKFast, the Manchester-based cloud computing company, following an FT investigation into allegations of sexual assault, harassment and inappropriate behaviour by the British technology tycoon.

To Read More Click [Here](#)

Japanese bank Daiwa to pay \$150 million after losing negligence case: A Japanese bank must pay damages of more than \$152 million for its "negligence" in failing to check a customer transaction, the U.K.'s highest court ruled in a decision with far-reaching implications for banks handling client monies.

To Read More Click [Here](#)

Norway's oil fund head Yngve Slyngstad quits: Yngve Slyngstad has resigned as Chief Executive of the \$1 trillion Norwegian oil fund, the world's largest sovereign wealth fund, which quintupled in size under his 12 years in charge.

To Read More Click [Here](#)

Standard Life Aberdeen to offer 9 months' parental leave: Standard Life Aberdeen has unveiled one of the U.K.'s most generous parental leave policies, joining a small band of asset managers pushing to improve the financial industry's poor image as unfriendly to families.

To Read More Click [Here](#)

Bill Ackman says WeWork could be worth 'zero': Bill Ackman sees a risk of SoftBank having to write off all of its investment in WeWork, he told the Robin Hood investor conference in New York.

To Read More Click [Here](#)

Deutsche Bank dented by decline in trading revenue: Deutsche Bank's flagship fixed-income business suffered a drop in third-quarter revenues, deepening the challenge Chief Executive Christian Sewing faces as he embarks on a restructuring of Germany's largest lender.

To Read More Click [Here](#)

Credit Suisse Chief Executive defends his conduct during spying scandal: Credit Suisse Chief Executive Tidjane Thiam defended his conduct during the corporate espionage scandal that rocked Zurich last month, saying it has not hurt performance and reiterating he had no involvement in the decision to hire private investigators to tail his former protégé, Iqbal Khan.

To Read More Click [Here](#)

Santander boosted by growth in U.S. and Latin America: Growth in the U.S. and Latin America helped reduce the impact of a difficult European market on Banco Santander, which has reported higher than forecast revenues and profits in the third quarter.

To Read More Click [Here](#)

StanChart beats estimates with 16% rise in quarterly profit: Standard Chartered

beat profit expectations for the third quarter and outperformed rival bank HSBC to ease pressure on Chief Executive Bill Winters, who has been embroiled in a battle with shareholders over his pay.

To Read More Click [Here](#)

Citi to withdraw from two-thirds of FX platforms: One of the biggest banks in the currencies market is learning to say no to customers.

To Read More Click [Here](#)

WeWork rival Second Home forced to seek fresh funding: Second Home, the co-working space run by a former aide to David Cameron has been forced to seek new funding after multimillion-dollar cost overruns at its long-delayed Hollywood outpost squeezed the start-up's finances.

To Read More Click [Here](#)

Juul faces new claims it put public health at risk: Juul Labs is facing new claims that it has put public health at risk after a former executive of the vaping company alleged it shipped at least 1m "contaminated" nicotine pods for its e-cigarettes.

To Read More Click [Here](#)

GSK raises outlook again amid strong demand for shingles drug: GlaxoSmithKline raised its earnings outlook for the second consecutive quarter on the back of robust sales of Shingrix, its shingles vaccine, and a strong overall performance in consumer health and vaccines.

To Read More Click [Here](#)

Bayer risks mount as U.S. pesticide lawsuits double: Bayer is facing a surge in U.S. lawsuits alleging a link between its Roundup pesticide and cancer, as legal risks arising from last year's takeover of Monsanto mount.

To Read More Click [Here](#)

J&J says testing shows no asbestos in baby powder: Johnson & Johnson has pushed back against a U.S. regulator's claims that a batch of its baby powder contained asbestos, saying new tests prove the products have no traces of the known carcinogen.

To Read More Click [Here](#)

[Click here to open an account](#)

China close to abandoning ChemChina and Sinochem merger: China is planning to abandon the megadeal of state-owned groups ChemChina and Sinochem that once aimed to create one of the world's largest chemicals conglomerates.

To Read More Click [Here](#)

Peugeot owner approves merger with Fiat Chrysler: The board of France's PSA, owner of Peugeot, has given Chief Executive Carlos Tavares approval to launch a full-scale merger with Fiat Chrysler Automobiles, which would create one of the world's largest carmakers.

To Read More Click [Here](#)

Documents show Boeing pushed to limit pilot training for Max: Boeing pushed to limit expensive training for pilots of its 737 Max jet, despite acknowledging that a failure of its anti-stall system could be "catastrophic" if they did not respond in 10 seconds, according to new documents released by Congress.

To Read More Click [Here](#)

General Electric shares soar as cash flow outlook improves: General Electric's shares sprang higher after the beleaguered industrial manufacturer raised its outlook for generating cash and executives provided evidence of progress in a corporate turnaround.

To Read More Click [Here](#)

De La Rue shares slide 20% after second profit warning this year: More than a fifth was wiped off the value of De La Rue, the banknote printer, following a second profit warning this year as its new Chief Executive announced a review of the business.

To Read More Click [Here](#)

VW posts profit rise even as outlook for industry gloomy: The German auto group Volkswagen reported a more than 43% rise in third-quarter pre-tax profit even as it warned that the global car market would "contract faster than previously anticipated in many regions of the world".

To Read More Click [Here](#)

Airbus looks at changing its U.K. investment plans after Brexit: Guillaume Faury, Chief Executive of Europe's

aerospace champion Airbus, has signalled that the Franco-German aircraft maker is looking at adapting its investment plans in the U.K. after Britain's exit from the EU.

To Read More Click [Here](#)

Twitter to pull all political ads: Twitter will ban all political advertising from its platform, in a move that raises the pressure on Mark Zuckerberg following his contentious decision to allow all adverts paid for by politicians to appear on Facebook — even if they are misleading.

To Read More Click [Here](#)

BBC 'deliberately misled' female employees on salaries, union claims: The BBC has "deliberately misled" female employees over their salaries, Britain's main journalism union claimed when it gave evidence in a landmark gender pay case against the public service broadcaster.

To Read More Click [Here](#)

Sony pulls plug on PlayStation Vue video streaming service: Sony has pulled the plug on its struggling PlayStation Vue video streaming service, conceding defeat in a global streaming war set to intensify with the entry of Apple, Disney and AT&T's WarnerMedia.

To Read More Click [Here](#)

AT&T's video streaming service to cost more than rivals: AT&T's WarnerMedia made its case to investors for a new video streaming service that will cost more than Disney's and Apple's upcoming products, as the Texas telecoms group fights to justify its expensive bet on entertainment.

To Read More Click [Here](#)

Softbank-backed Oyo faces competition probe in India: Indian regulators have opened an investigation into allegations that Oyo, the fast-growing budget hotel chain backed by SoftBank, and popular Indian booking platform MakeMyTrip engaged in practices to stifle competition.

To Read More Click [Here](#)

L'Oréal growth allays concerns over China slowdown: Cosmetics maker L'Oréal delivered stronger than expected sales growth in the third quarter, as global demand for its luxury products remained

robust and unrest in Hong Kong did little to hurt demand in key Asian markets.

To Read More Click [Here](#)

Australia's top grocery chain underpaid workers by A\$300 million: Australia's biggest supermarket chain has agreed to pay back up to A\$300 million (\$206 million) in unpaid wages and is to be investigated by the Fair Work Ombudsman in one of the largest underpayment scandals in the nation's history.

To Read More Click [Here](#)

Apple's wearables drive revenue as iPhone sags: Apple offered sceptics some proof that it can thrive in a future already saturated with iPhones by posting strong sales of accessories such as watches and headphones and offering bullish guidance for the holiday season.

To Read More Click [Here](#)

Facebook ad revenue withstands controversies: Shares in Facebook rose as much as 6% after the social media group topped third-quarter earnings forecasts, in a sign that advertisers and users continue to flock to the platform in spite of recent scandals and heightened regulatory scrutiny.

To Read More Click [Here](#)

Samsung expects earnings to remain weak despite chip recovery: Samsung Electronics expects its earnings to remain weak in the fourth quarter amid lacklustre seasonal demand and higher marketing costs, despite growing signs of a recovery in the chip cycle.

To Read More Click [Here](#)

Lyft's rosier outlook boosts shares: Lyft's path to profitability made "significant process" last quarter, with the ride-hailing pioneer beating Wall Street estimates and raising its outlook.

To Read More Click [Here](#)

SoftBank-backed Fair's Chief Executive resigns: The CEO and founder of SoftBank-backed car subscription service Fair told staff he had resigned, suggesting his cost-cutting plan to sack 40% of the workforce last week was not good enough to the group's backers.

To Read More Click [Here](#)

[Click here to open an account](#)

Facebook agrees to pay fine over Cambridge Analytica scandal: Facebook has dropped its year-long appeal against a £500,000 fine from the U.K.'s data watchdog over its failure to protect users' information in the Cambridge Analytica scandal.

To Read More Click [Here](#)

Lex:

Atos/Worldline: a complicated uncoupling: IT services group's €1.2 billion disposal of payments company stake is fiddly but effective.

To Read More Click [Here](#)

U.S. earnings: Jay blues: For all the threats to U.S. third-quarter earnings, investors have seemingly ignored them all.

To Read More Click [Here](#)

Best of Lex Midweek: WeWork, Ackman and valuation anxiety: The activist investor has shown a talent for saying what everyone is thinking.

To Read More Click [Here](#)

Lombard:

De La Rue's past failings tear up a £500 million business: De La Rue's polymer banknotes make it hard for magicians to perform the "torn £10" trick. But shareholders may feel the printing group is achieving much the same result. Wednesday's profit warning cut another 20% off its share price and meant that, since it lost its £490 million contract to print U.K. passports last year, the business has lost three-quarters of its market value.

To Read More Click [Here](#)

The Daily Telegraph

Apple shrugs off fourth-straight decline in iPhone sales to post revenue rise: Apple has shrugged off a record run of declining iPhone sales and the brewing Chinese trade war to post an increase in revenues as its fast-growing wearable technology division plugged the gap.

Airbus cuts delivery forecast amid production problems: Production problems have forced Airbus to cut the number of planes it expects to deliver this year. The company, which builds the wings for its airliners in north Wales, now expects

to deliver 860 this year, down from an earlier target of 880 to 890.

Jeweller Boodles teams up with African miner to sell ethically sourced gold: Luxury jeweller Boodles has joined forces with an African miner to produce ethically mined gold in what it claims to be the first collaboration of its kind.

Neil Woodford's last fund may also be wound up, supervisor warns: Another fund once run by disgraced manager Neil Woodford could be shut down - putting its investors at risk of huge losses.

Facebook profit rises despite wave of political controversies: Facebook's profits have soared as the political controversies engulfing the social network appeared to do little to put off users or advertisers.

Boeing Boss attacked for turning 737 Max airliners into 'flying coffins': Boeing Boss Dennis Muilenburg has been accused of turning 737 Max jets into "flying coffins" after the U.S. aerospace giant removed details from pilot training manuals about a new system linked to two fatal crashes.

Vauxhall jobs under threat from carmakers' mega-merger: Thousands of British jobs could be at risk from a \$50 billion (£39 billion) mega-merger between Vauxhall's owner PSA with Fiat Chrysler, trade unions fear.

The Questor Column:

Questor: even at 30 times earnings Rightmove is a buy for its market dominance: Searching for your next home increasingly takes place in front of a computer rather than in front of an estate agent's window. In an industry that is becoming increasingly digital, this could lead to significant long-term profit growth. Similarly, "active display" has produced a 50% increase in exposure for new homes customers since its launch last year. It utilises historic user search data to create a narrower target audience for its members. A captive audience offers Rightmove significant opportunities to sell more expensive services. For instance, its "enhanced" and "optimiser" premium packages include additional features that focus on branding and property promotion. Their penetration increased to 35% of members in the first half of 2019 from 27%

in the same period last year, contributing to a record 9% rise in average monthly revenue per advertiser. Individuals have also become dependent on Rightmove to find their next home. Despite a 4.6% decline in housing sales in the first half of 2019, Rightmove's revenue and operating profits both increased by 10%. Any property market slowdown could be offset by growth in lettings services. Two thirds of Rightmove's members offer lettings services in addition to sales, which may act as a counterweight on their overall performance and support the firm's membership growth prospects. Trading at 30.3 times expected earnings for this financial year, the shares may look expensive. However, Rightmove's dominant position in an estate agency industry that is becoming increasingly online-focused should enable it to deliver consistently high profit growth. Questor says, "Buy".

Daily Mail

Sky extends broadcasting deal with U.S. network behind hit TV show Game of Thrones: Sky has extended its broadcasting deal with the U.S. network behind hit TV show Game of Thrones. The British company, which has 24 million pay-TV customers across Europe, said it would be able to continue showing programmes made by HBO owner Warner Media, such as Watchmen, Succession and Big Little Lies.

Pharma giant AstraZeneca sells off rights to schizophrenia medicine to major German firm for \$239 million: AstraZeneca has signed a \$239 million (£186 million) deal to sell a revenue-generating anti-psychotic drug as it bids to move away from mature treatments and invest in innovation.

Next shares trip up despite October sales boost as high street stores still lag well behind fast growing online division: Shares in high street chain Next tripped up in early trading despite the company reporting a sales uplift for the past three months. The fashion giant's overall sales advanced by 2% in the most recent quarter, thanks to a stellar performance in October when temperatures in Britain started to drop.

[Click here to open an account](#)

Publisher Bloomsbury pinning hopes on new releases such as illustrated Harry Potter book and healthy lifestyle offering from chef Tom Kerridge to boost sales this Christmas: Publisher Bloomsbury is pinning its hopes on new releases such as an illustrated Harry Potter book and a healthy lifestyle offering from chef Tom Kerridge to boost sales this Christmas. Half-year profits fell 19% to £1.3 million in the six months to August 31 after a 5% slide in revenues to £71.3 million.

The Scottish Herald

Scottish instrumentation firm JWF acquires Manchester company Stream Measurement: A Scottish measurement and instrumentation product specialist has acquired a Manchester company in a deal that will boost its annual turnover to more than £10 million.

Walkers Shortbread jobs fear after 25% U.S. tariffs hit: Walkers Shortbread is among the Scottish companies hit by U.S. trade tariffs. The Speyside company, which said it is the largest exporter of sweet biscuits to the US, said the move imposed earlier this month as part of a wider tussle between the U.S. and the European Union

over subsidies for aircraft manufacturers means a 25% tariff for Walkers

Hampden & Co inherits £35 million loan book from Smith & Williamson: A Private bank founded in Scotland in 2015 has become the beneficiary of Smith & Williamson's decision to give up its banking licence, with Hampden & Co inheriting £35 million worth of loans made to the financial services firm's clients.

Barclays hails 5% growth in its Scottish loan book: Barclays Corporate Banking team has hailed a "strong" 5% growth in its loan book and 15 new deals in the Scottish market.

The Scotsman

Scottish fintech sector gets £20 million boost from Modulr: Business-to-business payment specialist Modulr is to invest some £20 million in the Scottish fintech industry, deepening its roots in Edinburgh including the creation of 50-plus highly skilled jobs.

Preservation firm Richardson & Starling secures window refit contract: Property preservation and repair contractor Richardson & Starling (R&S) has been awarded a £900,000 contract to refurbish

430 windows at the former Boroughmuir High School in Edinburgh.

Scots technology sector veteran appointed to chair laser firm Chromacity: Chromacity, the Heriot-Watt University spin-out company behind ultrafast laser systems, has appointed technology sector veteran Ian Stevens as its non-Executive Chairman.

Edinburgh start-up's robot set to talk after funding deal: The educational technology start-up behind a robot that teaches coding and robotics skills has launched a crowdfunding campaign on Kickstarter to help fund and develop its second version – with new features including sound.

Edinburgh set for U.K.'s first electric mobile crane: An Edinburgh company has taken its green credentials to new heights after ordering Scotland's first electric mobile tower crane.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

Disclaimer

Any research has been produced by an independent third party provider. Further details can be provided on request. Any report has been prepared using information available from public sources, which are believed to be reliable as at the date of this report. However, Guardian Stockbrokers, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Guardian Stockbrokers, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Any report is prepared for informational purpose only, with no recommendation or solicitation to buy or to sell. The background of any individual or other investor has not been considered in providing this report. Individuals and other investors should seek independent financial advice which considers their specific risks, objectives and specific constraints, and make their own informed decisions. Individuals and other investors should note that investing in shares carries a degree of risk and the value of investments can go up or down. Past performance is not a reliable indicator of future performance. Investments should be made with regard to an investor's total portfolio. Guardian Stockbrokers, its independent third party provider and its employees make no representation or guarantee with regard to any investment noted on this report, and shall therefore not be liable with regard to any loss.