

Weekend Press & Week Ahead

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10 May 2020

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5,948 5,885 5,822 5,759 5,696 4-May 5-May 6-May 7-May

2,935 2,900 2,865 2,830 2,795 4-May 5-May 6-May 7-May 8-May





Weekly Round Up

Equity Markets

- Global equity markets ended higher last week, as investor sentiment was lifted by signs of easing trade tensions between the US and China. UK markets ended in positive territory in the last week, supported by gains in energy and healthcare sector stocks. In economic news, the UK services PMI declined to its lowest level since 1996 in April, while the construction sector activity dropped to an all-time low in April. In major news, the Bank of England (BoE) kept its benchmark interest rate unchanged at 0.1%, as widely expected. European markets mostly higher during the week, amid easing of coronavirus-related lockdown restrictions in several countries. On the data front, the Euro-zone manufacturing and services sector activities plunged to a record low in April, while German industrial production declined to its lowest level since 1991 in March. Moreover, the Euro-zone retail sales recorded its steepest monthly decline since 1999 in March, while German factory orders dropped to its lowest level since 1991 in March. US markets closed in the green in the previous week, lifted by gains in energy and financial sector stocks. In other economic news, the US services PMI recorded its biggest contraction since 2009 in April, while factory orders plunged more than expected in March. Additionally, US private sector employment dropped to its lowest level since 2002 in April, while the nation's trade deficit widened more than expected in March. Also, the US unemployment rate surged in April to its highest level since the Great Depression. Asian markets finished mostly higher during the week.
- □ In the UK, the FTSE 100 index rose 3.0% to end the week at 5,935.98, while the FTSE 250 advanced 0.6% to close at 16247.94.
- □ Amongst European markets, the DAX climbed 0.4% to finish the week at 10904.48.
- ☐ In the US, DJIA gained 2.6% to end the week at 24,331.32, and the S&P 500 index added 3.5% to end at 2,929.80.

Currency Markets

- The EUR ended lower against the USD, after the European Union forecasted the region's economy to shrink nearly 7.5% in 2020, due to the Covid-19 outbreak.
- □ The GBP ended lower against the USD, after the BoE warned that it expects British economy to contract by 14% in 2020.
- ☐ The USD ended mostly higher against its peers, as the US economy lost fewer than expected jobs in April.
- ☐ The GBP fell 0.8% against the USD to finish at 1.2410, while the EUR declined 1.3% against the USD to close at 1.0839.

Gold

- Gold prices rose last week, as investors sought shelter in the safe-haven commodity, amid persistent concerns surrounding the economic impact of the coronavirus pandemic.
- ☐ Gold prices advanced 0.8% to close the week at \$1,713.90/oz.

Commodities

- □ Brent oil prices gained last week, amid hopes of rise in crude demand as more countries relax coronavirus-led lockdown restrictions.
- ☐ Brent crude oil prices climbed 17.1% to \$30.97/barrel.

Corporate News and Updates

- □ Real estate sector stocks gained a lot of attention last week. Hammerson cancelled the disposal of its portfolio of seven retail parks, as Orion European Real Estate Fund V did not intend to complete the sale. Peer, LondonMetric Property reiterated its fourth quarter dividend payment and unveiled plans to raise approximately £100.0 million via share placement.
- ☐ In other corporate news, AstraZeneca received an approval from the US Food and Drug Administration for its diabetes drug, Farxiga, as a treatment for heart failure.



Newspaper Summary

The Times

Saturday News

Toyota plant in Wales gets back to business on Monday: The maker of Toyota and Lexus cars and cruisers is to reopen its engines factory after a two-month lockdown. Aston Martin Lagonda reopened its factory at St Athan in south Wales this week. Staff at Bentley Motors will return to work and production at its factory in Crewe will resume a week later. Jaguar Land Rover is to return to production from May 18

Insurers warned to stop 'callous' denial of claims: The refusal of insurers to pay out on business interruption claims will result in the collapse of "thousands of companies that might otherwise have survived" the pandemic, the industry has been told. A letter to the Association of British Insurers signed by almost 700 business owners accuses the industry of an "abrogation of responsibility".

Morrisons stacks up the positives from disruption: The Chief Executive of Morrisons is expected to hammer home the strength of its factories and supply chain in responding to demand when it reveals how sales have fared during the crisis. The City expects the supermarket chain to report on Tuesday that like-for-like sales have risen by between 4 and 4.5% in the first quarter of its financial year, which has included the most volatile period for the industry on record.

Investors ignore profit slump at Siemens: Profits at Siemens plunged during its second quarter after a slowdown in orders, but its shares rose as investors welcomed results that they feared could have been worse. The German industrial group, whose products range from trains to software, reported a 64 per cent fall in quarterly net profits to €697 million, taking account of losses at operations it has discontinued. That compares with profits after tax of more than €1.9 billion a year earlier.

Tax haven companies 'should pay for virus aid': Companies based in tax havens should have to pay tax on dividends from their British operations if they draw on government support during the coronavirus pandemic, a think tank has said. Tax Watch said the policy would help to ease concern that wealthy business owners who do not

pay tax in Britain will benefit from taxpayer support through their British operations.

Sunday News

Coronavirus means bags of trouble for Antler: Luggage brand Antler, bought by fashion tycoon Michael Lewis in February, is on the brink of collapse after sales dived because of the Covid-19 crisis. Antler, which was bought by Lewis's Strandbags from turnaround firm Endless for an undisclosed sum, is stocked in John Lewis, Selfridges and various travel hubs. Sales of its suitcases, which can cost more than £200, have plummeted with the pandemic, which has put the brakes on travel.

Coronavirus aid for ferry giants sparks legal threat: Freight operators are threatening to sue the government over a package they say will be used to prop up ferry giants illegally. The Department for Transport (DfT) said last month it would support freight services bringing in essential supplies, including drugs, medical equipment and food, with a package thought to be worth about £50 million over two months.

Barclays feels heat on bounce back loans: Barclays has come under pressure to fix its faulty bounce back loan scheme (BBLS) application process, after customers said they had been left waiting nearly a week to receive cash they had been promised in 24 hours.

Foxtons braced for row over coronavirus cash call: Estate agency Foxtons faces a City revolt over the way it tapped investors for £22 million to shore up its finances during the Covid-19 crisis.

Morrisons steps up online deliveries with Amazon: Morrisons is expanding the same-day grocery delivery service it runs with Amazon as it races to catch up with booming online demand. By the end of this month, Amazon Prime members in the U.K.'s 10 biggest cities will be able to use the service for orders from 40-plus stores, up from 17 in March.

The Independent

Saturday News

Virgin Money reverses decision to block customers' credit cards during coronavirus pandemic after backlash:
Virgin Money has reversed a decision to block some customers from making purchases with their cards, saying it has

listened to feedback and decided it is not the right time to make the changes.

Sunday News

No News.

Financial Times

Saturday News

Carlyle and GIC call off AMEX travel deal: Carlyle Group and Singapore's sovereign wealth fund GIC are calling off their acquisition of a stake in American Express Global Business Travel, igniting a legal battle over a deal that would have valued the pandemic-hit company at \$5 billion

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Sunday News

Trillion-dollar club tightens grip on fund market during crisis: Multi-trillion dollar managers including BlackRock, Vanguard, State Street and Fidelity tightened their stranglehold on the investment industry during the recent market correction, as jittery investors accelerated their migration towards large, low-cost fund groups.

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Elon Musk sues to reopen Tesla factory in California: Tesla Chief Elon Musk on Saturday sued Alameda County, home to the electric carmaker's Fremont manufacturing plant, and threatened to withdraw Tesla from California altogether after being denied a request to restart production halted because of coronavirus.

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The Telegraph

Saturday News

Taxpayers face £5 billion bill to extend emergency measures on the railways: Taxpayers are facing a rail fare of at least £5 billion as industry Bosses warn ministers that emergency measures to support the network must be extended for up to 18 months. Train companies have delivered an ultimatum to Government that they must extend the current subsidy package or be forced into full nationalisation and the effective return of British Rail.

Hotel groups win public contracts despite virus controversies: Two hotel chains cast as villains of the coronavirus crisis for evicting homeless guests and firing



staff have been awarded public contracts worth more than £1.6m to house vulnerable people during the pandemic. The contracts are likely to fuel rising concerns over the Government's high-speed outsourcing of its response to Covid-19.

Premier Oil seeks better deal from BP over North Sea sale: Premier Oil is preparing to drag BP back to the negotiating table over a £500 million sale of North Sea oilfields, as the troubled explorer fights for its life after the collapse in the price of crude. Former Lehman Brothers banker Tony Durrant, Premier's Chief Executive, is aiming to extract a steep discount from the FTSE 100 oil titan, in a move that he hopes will simultaneously quell a row with Premier's biggest lender, sources said.

Bus makers appeal for urgent aid after cancelled orders: Bus makers are calling on ministers to unlock £800 million of state aid after operators cancelled orders in response to coronavirus.

Sunday News

No News.

Questor

Questor: our American stock has lost \$1.8 billion in just one quarter. Can we hold on to it?: In recent weeks, we have subjected many of our London-listed holdings to scrutiny in relation to the sustainability of their dividends and made many changes as a result. But we have not so far looked at our one overseas-listed holding. Now is a good time to do so as on Tuesday our American stock, New Residential Investment Corporation, which owns a variety of property-related assets including the right to service mortgages, announced results for the first guarter of 2020, the first to reflect the impact of the coronavirus pandemic. Red ink abounded. Although lending activities resulted in net interest income of \$186 million (£151 million), a relatively small decline from the \$216 million recorded in the previous quarter, provisions for losses jumped from \$5.6 million to \$145 million. The net effect for this side of the business was a "net interest income after impairment" of \$40.9 million, compared with \$210 million in the previous quarter.

Questor says, "Hold".

Guardian

Saturday News

Ebay enjoys lockdown renaissance as buyers and sellers flock to site: More

than 50,000 new businesses have signed up to the U.K. arm of online trading site eBay in April as independent retailers seek a way to survive through lockdown. Hardware and toy stores to fashion boutiques and brands have turned to the site as a means to keep trading since the government forced all retailers deemed non essential to close their doors on 23 March to help slow the spread of coronavirus.

Sunday News

No News.

Daily Mail

Saturday News

Mail gives £3 million boost to small firms: Free ads in our newspapers for local businesses as 1 in 3 fear they won't bounce back: The Mail on Sunday today launches a £3 million support package to help Britain's legion of small firms beat the coronavirus crisis. The owner of The MoS, Daily Mail, the i and Metro is giving away £3,000 of free advertising in its newspapers to each of 1,000 small businesses as they prepare to do everything they possibly can to bounce back from lockdown.

EasyJet 'may need to raise £1 billion cash' through a rights issue: A top City airline analyst has told investors that easyJet may have to raise up to £1 billion through a rights issue. Last week, Mark Manduca, of investment bank Citigroup, told institutional clients there was a 'high' probability that easyJet would have to tap investors for money by issuing shares in the next few months. He said it was likely that easyJet would have to raise between £700 million and £1 billion.

Debenhams beauty hall deal turns ugly as landlord Hammerson wants to hand five Debs store salons to Next: Debenhams is battling with property giant Hammerson over its decision to hand five of the department store's beauty halls to rival Next last week, The Mail on Sunday can reveal. Having entered administration for the second time last month, Debenhams is understood to have been holding talks with its landlord Hammerson on the leases before the Next deal was announced.

Legal fight looms over Hargreaves Lansdown's role in Woodford fund: Litigation specialist RGL Management says it is edging closer to launching a group legal claim against Hargreaves Lansdown for its aggressive promotion of Woodford Equity Income ahead of the fund's abrupt closure

in June last year and its eventual winding up.

Pizza Express prepares to cut a slice off its debt pile despite £70 million loan: Pizza Express is 'highly likely' to launch a restructuring of its giant debt pile, despite organising a £70 million loan last month. Credit ratings agency Standard & Poor's said the latest measure was agreed ahead of deadlines for two smaller loans due in August. That was 'an additional step toward a comprehensive restructuring' of more than £1 billion debt. Pizza Express is due to repay £465 million to bondholders next year and an additional £200 million in 2022.

Hedge funds bet on £500 million cash call at shopping centre landlord Hammerson due to coronavirus crisis: Shopping centre giant Hammerson may tap investors for up to £500 million to cope with the coronavirus crisis. Analysts are predicting that the company, which owns the Bullring in Birmingham, will be forced to raise money in a rights issue after a major deal to offload retail parks fell through.

STOCK WATCH: Ryanair and the riddle of the soaring biotech shares: There's been plenty of head-scratching over at Omega Diagnostics, one of the biotech minnows whose share price has shot up on the back of its efforts to tackle the pandemic. The company has formed a consortium with the University of Oxford and other firms to develop a Covid-19 antibody test for the Government.

RBS set to target 'Generation Rent' as it forecasts renters will outnumber mortgage holders by 2029: RBS will target young tenants when normality returns after the coronavirus crisis. The bank forecasts a big fall in home ownership and experts expect the trend to accelerate as house sales resume.

Sunday News

No news.

Broker View

Learning Technologies Group: Peel Hunt downgrades the stock with a "Hold" rating and a target price of 140.00p.

Hiscox Ltd: Peel Hunt reiterates the stock with an "Add" rating and a target price of 810.00p.

International Consolidated Airlines Group S.A.: Barclays Capital reiterates the stock with an "Overweight" rating and a target price of 335.00p.

Daily Express

Saturday News

FRENCHIC: eco paint maker sees 500% DIY sales surge: FRENCHIC, the British paint brand with eco-friendly formulas for breathing new life into furniture, homes and garden decor, has seen sales surge 500% recently as lockdown sends DIYers into overdrive.

Sunday News

No News.

The Scottish Herald

Saturday News

Scottish hotels set for 'stepped' reopening: Roland Smyth, Head of the Scottish hotels and leisure division at law firm CMS, said the reintroduction of tourism is likely to come in a two-staged format focusing initially on U.K. visitors on staycations.

Scots hotelier warns of 'mass unemployment' in hospitality industry if furlough cut too soon: A PROMINENT Scottish hotelier has warned there will be "mass unemployment" in the hospitality industry if the furlough scheme is curtailed too early.

BrewDog Head backs app: Pawprint, the brainchild of Lingo 24 founder Christian Arno, has developed an app which encourages people to adapt their lifestyles to help tackle climate change. After setting out to raise £100,00, it has now attracted £580,000 on investments ranging from £10 to £15,000.Entrepreneurs Oli Norman of itison and Kevin Dorren of Dietchef have also backed the business.

Sunday News

No News.

The Scotsman

Saturday News

No News.

Sunday News

No News.



Date	Country Time - BST Economic Indicator		Period / Week Ending	
		09:00	Industrial Production n.s.a. (YoY)	Mar
Monday, 11 May, 2020		09:00	Industrial Production s.a. (MoM)	Mar
		09:00	Industrial Production w.d.a.(YoY)	Mar
	4	09:00	Total Sight Deposits (CHF)	08-May
	4	09:00	Domestic Sight Deposits (CHF)	08-May
		01:00	Mortgage Delinquencies	Mar
		01:00	MBA Mortgage Foreclosures	Mar
	•9	02:30	Consumer Price Index (YoY)	Apr
	•9	02:30	Consumer Price Index (MoM)	Apr
	•9	02:30	Producer Price Index (MoM)	Apr
	•9	02:30	Producer Price Index (YoY)	Apr
		07:30	Bank of France Business Sentiment	Apr
	•	00:50	Japan Foreign Reserves	Apr
	•	06:00	Coincident Index	Mar
	•	06:00	Leading Economic Index	Mar
Гuesday,		11:00	NFIB Small Business Optimism	Apr
12 May, 2020		13:30	Real Average Weekly Earnings (YoY)	Apr
•		13:30	Consumer Price Index (MoM)	Apr
		13:30	Consumer Price Index (YoY)	Apr
		13:30	Consumer Price Index Core s.a.	Apr
		13:30	Consumer Price Index Ex Food & Energy (MoM)	Apr
		13:30	Consumer Price Index Ex Food & Energy (YoY)	Apr
		13:30	Consumer Price Index n.s.a.	Apr
		17:00	USDA WASDE Report	<u>-</u>
		19:00	Monthly Budget Statement	Apr
	O	10:00	Industrial Production s.a. (MoM)	Mar
	(0)	10:00	Industrial Production w.d.a. (YoY)	Mar
	(0)	11:00	ECB Balance sheet	04-May
	_	01:00	Wholesale Price Index (MoM)	Apr
	_	01:00	Wholesale Price Index (YoY)	Apr
	•	05:30	Bankruptcies (YoY)	Apr
	•	00:50	Bank Lending including Trusts (YoY)	Apr
	•	00:50	Bank Lending ex-Trust (YoY)	Apr
Vednesday,	•	00:50	Adjusted Current Account Total	Mar
3 May, 2020	•	00:50	Current Account n.s.a.	Mar
	•	00:50	Trade Balance - BOP Basis	Mar
	•	06:00	Eco Watchers Survey: Current	Apr
	•	06:00	Eco Watchers Survey: Outlook	Apr
		00:01	BRC Sales Like-For-Like (YoY)	Apr
		07:00	Index of Services (3M/3M)	Mar
		07:00	Index of Services (MoM)	Mar
		07:00	Industrial Production (MoM)	Mar
		07:00	Industrial Production (YoY)	Mar



Date	Country Time - BST Economic Indicator			Period / Week Ending		
		07:00	Manufacturing Production (MoM)	Mar		
		07:00	Manufacturing Production (YoY)	Mar		
		07:00	Construction Output s.a. (YoY)	Mar		
		07:00	Construction Output s.a. (MoM)	Mar		
		07:00	Total Business Investment (QoQ)	Mar		
		07:00	Total Business Investment (YoY)	Mar		
		07:00	Private Consumption (QoQ)	Mar		
		07:00	Gross Fixed Capital Formation	Mar		
		07:00	Government Spending	Mar		
		07:00	Total Trade Balance	Mar		
		07:00	Trade Balance; non-EU	Mar		
		07:00	Visible Trade Balance	Mar		
/ednesday,		07:00	Exports (QoQ)	Mar		
3 May, 2020		07:00	Imports (QoQ)	Mar		
		07:00	Gross Domestic Product s.a. (MoM)	Mar		
		07:00	Gross Domestic Product s.a. (QoQ)	Mar		
		07:00	Gross Domestic Product s.a. (YoY)	Mar		
		12:00	MBA Mortgage Applications	08-May		
		13:30	Producer Price Index (MoM)	Apr		
		13:30	Producer Price Index (YoY)	Apr		
		13:30	Producer Price Index ex Food & Energy (MoM)	Apr		
		13:30	Producer Price Index ex Food & Energy (YoY)	Apr		
		15:30	DOE Cushing OK Crude Inventory (Barrels)	08-May		
		15:30	DOE Distillate Inventory	08-May		
		15:30	DOE Gasoline Inventories	08-May		
		15:30	EIA Crude Oil Stocks Change (Barrels)	08-May		
		13:30	Manufacturing Sales (MoM)	Mar		
		09:00	Economic Bulletin	-		
		06:30	ILO Unemployment	Mar		
		06:30	Unemployment Rate	Mar		
	=	07:00	Consumer Price Index (MoM)	Apr		
	=	07:00	Consumer Price Index (YoY)	Apr		
	_	07:00	Harmonised Index of Consumer Prices (HICP) (MoM)	Apr		
		07:00	Harmonised Index of Consumer Prices (HICP) (YoY)	Apr		
ursday,	- 	10:00	Trade Balance EU	Mar		
May, 2020		10:00	Trade Balance	Mar		
		10:00	Exports	Mar		
		10:00	Imports	Mar		
		00:50	Money Supply M3 (YoY)	Apr		
		00:50	Money Supply M2+CD (YoY)	Apr		
		00:50	Foreign Buying Japan Bonds	08-May		
		00:50	Foreign Buying Japan Stocks	08-May		
		00:50	1 Storger Buying Supart Stooks	08-May		



Date	Country	Time - BST	Economic Indicator	Period / Week Ending
	•	00:50	Japan Buying Foreign Stocks	08-May
	•	07:00	Machine Tool Orders (YoY)	Apr
	卷	08:00	Consumer Price Index (MoM)	Apr
	高	08:00	Consumer Price Index (YoY)	Apr
	港	08:00	Harmonised Index of Consumer Prices (MoM)	Apr
	<u>(6)</u>	08:00	Harmonised Index of Consumer Prices (YoY)	Apr
		07:30	Producer and Import Prices (MoM)	Apr
hursday,		07:30	Producer and Import Prices (YoY)	Apr
4 May, 2020		00:01	RICS Housing Price Balance	Apr
		13:30	Continuing Jobless Claims	02-May
		13:30	Initial Jobless Claims	09-May
		13:30	Export Price Index (MoM)	Apr
		13:30	Export Price Index (YoY)	Apr
		13:30	Import Price Index (MoM)	Apr
		13:30	Import Price Index (YoY)	Apr
		15:30	EIA Natural Gas Storage Change	08-May
	*	13:30	Foreign Portfolio Investment in Canadian Securities	Mar
	*	14:00	Existing Home Sales (MoM)	Apr
	*)	03:00	Industrial Production (YoY)	Apr
	*)	03:00	Industrial Production YTD (YoY)	Apr
	*)	03:00	Retail Sales (YoY)	Apr
	*)	03:00	Retail Sales YTD (YoY)	Apr
	*)	03:00	Fixed Assets Inv Excl. Rural YTD (YoY)	Apr
	•)	03:00	NBS Press Conference	- -
		10:00	Employment Change (QoQ)	Mar
	0	10:00	Employment Change (YoY)	Mar
	0	10:00	Trade Balance n.s.a.	Mar
	(0)	10:00	Trade Balance s.a.	Mar
	0	10:00	Gross Domestic Product s.a. (QoQ)	Mar
riday,	0	10:00	Gross Domestic Product s.a. (YoY)	Mar
5 May, 2020		07:45	Consumer Price Index (EU norm) (MoM)	Apr
		07:45	Consumer Price Index (EU norm) (YoY)	Apr
		07:45	Consumer Price Index (MoM)	Apr
		07:45	Consumer Price Index (YoY)	Apr
		07:00	Gross Domestic Product n.s.a. (YoY)	Mar
		07:00	Gross Domestic Product s.a. (QoQ)	Mar
		07:00	Gross Domestic Product w.d.a. (YoY)	Mar
		09:00	Industrial Orders n.s.a. (YoY)	Mar
		09:00	Industrial Orders s.a. (MoM)	Mar
		09:00	Industrial Sales n.s.a. (YoY)	Mar
		09:00	Industrial Sales s.a. (MoM)	Mar
		10:00	Consumer Price Index (EU Norm) (YoY)	Apr
	-	10:00	Consumor Fried mack (Ed Horni) (101)	7.121



Date	Country	Time - BST	Economic Indicator	Period / Week Ending	
	•	00:50	Loans & Discounts Corp (YoY)	Mar	
	•	00:50	Domestic Corporate Goods Price Index (MoM)	Apr	
	•	00:50	Domestic Corporate Goods Price Index (YoY)	Apr	
		01:00	U.S. Treasury, General Account - Week Average	13-May	
		13:30	Advance Retail Sales (MoM)	Apr	
		13:30	Retail Sales Ex Auto & Gas	Apr	
		13:30	Retail Sales ex Autos (MoM)	Apr	
		13:30	Retail Sales "Control Group" (MoM)	Apr	
		13:30	NY Empire State Manufacturing Index	May	
		14:15	Capacity Utilisation	Apr	
		14:15	Industrial Production (MoM)	Apr	
Friday,		14:15	Manufacturing (SIC) Production (MoM)	Apr	
15 May, 2020		15:00	JOLTs Job Openings	Mar	
		15:00	Reuters/Michigan Consumer Sentiment Index	May	
		15:00	Business Inventories	Mar	
		15:00	Univ. of Michigan Current Economic Conditions	May	
		15:00	Univ. of Michigan Index of Consumer Expectations	May	
		15:00	Univ. of Michigan 12-Month Inflation Forecast	May	
		15:00	Univ. of Michigan 5-Year Inflation Forecast	May	
		18:00	Baker Hughes US Rig Count	15-May	
		18:00	Baker Hughes US Oil Rig Count	15-May	
		18:00	Baker Hughes US Gas Rig Count	15-May	
		21:00	Net Long-Term TIC Flows	Mar	
		21:00	Total Net TIC Flows	Mar	



UK Corporate Calendar - Week Ahead

<u>.</u>	Calendar - Week Anead	5
Date	Company	Results
Monday, 11 May, 2020	Amryt Pharma	Final
	Centrica	Trading Statement
	Diploma	Interim
	Hiscox Limited (DI)	Trading Statement
	Kosmos Energy Ltd	Interim
	Novacyt S.A. (CDI)	Final
	RDI Reit	Interim
	AIB Group	Trading Statement
	Atlas Mara Ltd	Final
	Bank Pekao SA	Interim
	Focusrite	Interim
Tuesday,	Gran Tierra Energy	Interim
12 May, 2020	Inspects Group	Final
	Land Securities Group	Final
	Numis Corporation	Interim
	Treatt	Interim
	Vodafone Group	Final
	Br.land	Final
	Compass Group	Interim
	Connect Group	Interim
	Lamprell	Final
Wednesday,	Sage Group	Interim
13 May, 2020	Spirax-Sarco Engineering	Trading Statement
	Stock Spirits Group	Interim
	TCS Group Holding	Interim
	Ten Entertainment Group	Final
	Tui AG	Interim
	Arrow Global Group	Q1
	Bank of Georgia Group	Q1
	Checkit	Final
	Countryside Properties	Interim
	Grainger	Interim
	Gresham Technologies	Trading Statement
	Helios Towers	Interim
Thursday, 14 May, 2020	Hellenic Telecommunications Organization	Interim
14 May, 2020	Indivior	Q1
	Minoan Group	Final
	Premier Foods	Final
	Societatea Energetica Electrica SA	Interim
	Ten Lifestyle Group	Interim
	Titon Holdings	Interim
	Westminster Group	Final
Friday, 15 May, 2020	Apax Global Alpha Limited	Interim
	William Hill	Trading Statement



UK Dividend Calendar - Week Ahead

Date	Stock Code	Company	Index	Dividend Amount	Ex- Dividend	Payment Date	Dividend Impact based on last close
Monday, 11 May , 2020	SEPL	Seplat Petroleum Development Company (DI)	-	5.00¢	Final	04 - Jun - 20	7.33%
	GSK	GlaxoSmithKline	FTSE 100	19.00p	Quarterly	09 - Jul - 20	1.13%
	RDSA	Royal Dutch Shell 'A'	FTSE 100	16.00¢	Quarterly	22 - Jun - 20	0.98%
	RDSB	Royal Dutch Shell 'B'	FTSE 100	16.00¢	Quarterly	22 - Jun - 20	1.02%
	ULVR	Unilever	FTSE 100	36.14p	Quarterly	04 - Jun - 20	0.89%
	FSV	Fidelity Special Values	FTSE 250	2.10p	Interim	24 - Jun - 20	1.16%
	PSSL	Pollen Street Secured Lending	FTSE 250	12.00p	Interim	19 - Jun - 20	2.02%
	TRIG	The Renewables Infrastructure Group Limited	FTSE 250	1.69p	Quarterly	30 - Jun - 20	1.33%
	UKCM	UK Commercial Property Reit Limited	FTSE 250	0.46p	Interim	29 - May - 20	0.77%
	UKW	Greencoat UK Wind	FTSE 250	1.77p	Interim	29 - May - 20	1.27%
	BRGE	BlackRock Greater Europe Inv Trust	FTSE All-Share	1.75p	Interim	10 - Jun - 20	0.49%
	CCPG	CVC Credit Partners European Opportunities Ltd GBP	FTSE All-Share	1.38p	Interim	05 - Jun - 20	1.89%
	EPIC	Ediston Property Investment Company	FTSE All-Share	0.33p	Quarterly	29 - May - 20	0.71%
	FEET	Fundsmith Emerging Equities Trust	FTSE All-Share	3.20p	Final	03 - Jun - 20	0.32%
	IPU	Invesco Perpetual UK Smaller Companies Inv Trust	FTSE All-Share	7.35p	Interim	12 - Jun - 20	1.75%
Thursday,	SLI	Standard Life Investments Property Income Trust Ltd.	FTSE All-Share	1.19p	Interim	29 - May - 20	1.71%
14 May , 2020	CMCL	Caledonia Mining Corporation (DI)	FTSE AIM All- Share	7.50¢	Interim	29 - May - 20	0.60%
	FEVR	Fevertree Drinks	FTSE AIM All- Share	9.88p	Final	12 - Jun - 20	0.54%
	OMIP	One Media IP Group	FTSE AIM All- Share	0.055p	Interim	25 - Jun - 20	0.86%
	TND	Tandem Group	FTSE AIM All- Share	2.00p	Special	02 - Jul - 20	2.96%
	WEN	Wentworth Resources NPV	FTSE AIM All- Share	0.90p	Interim	12 - Jun - 20	5.07%
	AIRE	Alternative Income Reit	FTSE Fledgling	0.82p	Interim	29 - May - 20	1.66%
	ALAI	Aberdeen Latin American Income Fund Ltd	FTSE Fledgling	0.88p	Interim	29 - May - 20	2.05%
	HCFT	Highcroft Investment	FTSE Fledgling	27.00p	Final	19 - Jun - 20	4.09%
	MHN	Menhaden	FTSE Fledgling	0.40p	Interim	12 - Jun - 20	0.49%
	CCPE	CVC Credit Partners European Opportunities Ltd EURO	-	1.38¢	Interim	05 - Jun - 20	1.91%
	HON	Honeywell International Inc.	-	90.00¢	Quarterly	05 - Jun - 20	N.A.
	JPE	JPMorgan Elect Managed Growth Shares	-	3.00p	Interim	19 - Jun - 20	0.41%
	JPEI	JPMorgan Elect Managed Income Shares	-	1.10p	Interim	19 - Jun - 20	1.31%
	RAVP	Raven Property Group Limited Cum Red Pref	-	3.00p	Quarterly	30 - Jun - 20	N.A.



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