

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	6,002.2	↓ -0.8%	0.1%	3.7%	-17.9%	S&P 500	2,922.9	↓ -1.0%	1.8%	1.7%	2.9%
FTSE 250	16,320.1	↑ 0.6%	0.9%	2.9%	-15.6%	DJIA	24,206.9	↓ -1.6%	1.9%	-0.1%	-5.7%
DJSTOXX 50	2,847.8	↓ -0.7%	-0.4%	0.8%	-8.3%	Nasdaq	9,185.1	↓ -0.5%	2.0%	6.2%	19.3%
FTSEurofirst 300	1,327.1	↓ -0.6%	-0.4%	1.4%	-10.7%	Nikkei 225*	20,584.6	↑ 0.7%	0.3%	2.7%	-4.1%
German DAX 30	11,075.3	↑ 0.1%	2.4%	4.2%	-8.0%	Shanghai Composite*	2,886.8	↓ -0.4%	-1.0%	2.1%	1.0%
France CAC 40	4,458.2	↓ -0.9%	-0.3%	-0.9%	-16.8%	DJIA at London close	24,555.3			*Time - GMT	3:30

FTSE 100



UK Market Snapshot

UK markets finished mixed yesterday, as gains in mining and industrial sector stocks were offset by losses in housebuilding and financial sector stocks. Beazley climbed 7.8%, after the insurer raised £247.0 million through share placing to shore up its balance sheet. Greggs gained 4.2%, following a rating upgrade on the stock to 'Buy' from 'Hold'. DCC rose 2.3%, as the company reported a rise in its annual profit and raised its final dividend. On the flipside, Imperial Brands dropped 6.5%, after the tobacco maker posted a slump in its first half pretax profit and slashed its interim dividend. Compass Group eased 3.4%, after the catering company launched a £2.0 billion fundraising offer to strengthen its finances. Antofagasta fell 2.1%, after the miner slashed its 2019 final dividend due to the coronavirus pandemic. The FTSE 100 declined 0.8%, to close at 6,002.2, while the FTSE 250 rose 0.6%, to end at 16,320.1.

DJIA



US Market Snapshot

US markets closed lower yesterday, led by losses in retail and banking sector stocks. Kohl's plummeted 7.7%, after the department store chain posted a wider than expected loss in the first quarter. Expedia Group declined 3.6%, following a rating downgrade on the stock to 'Hold' from 'Buy'. Home Depot dropped 3.0%, after the home improvement retailer's first quarter earnings missed market estimates, due to higher costs arising from Covid-19 pandemic. Walmart fell 2.1%. The company reported better than expected revenue and earnings in the first quarter. On the contrary, Advance Auto Parts advanced 3.6%, after the auto parts maker issued a positive second quarter outlook, despite reporting downbeat first quarter results. Southwest Airlines gained 2.2%, as the company forecasted an improvement in passenger demand and bookings for June. The S&P 500 slipped 1.0%, to settle at 2,922.9. The DJIA fell 1.6%, to settle at 24,206.9, while the NASDAQ shed 0.5%, to close at 9,185.1.

DJ Euro STOXX50



Europe Market Snapshot

European markets finished mostly lower yesterday, amid growing concerns over US-China tensions and slowdown in global economy. Remy Cointreau declined 4.7%, after a top broker downgraded its rating on the stock to 'Neutral' from 'Buy'. Roche Holding fell 0.9%. The company announced that the US Food and Drug Administration has approved Tecentriq as a standalone therapy for an advanced form of lung cancer. On the flipside, Sonova Holding climbed 4.5%, after the hearing aid maker's annual core earnings came in above analysts' estimates. Sunrise Communications Group gained 0.8%, after announcing a partnership with Salt Mobile to deliver fibre based broadband services. Novartis rose 0.3%, after the drugmaker received an approval from the EMA for its spinal muscular atrophy (SMA) gene therapy Zolgensma. The FTSEurofirst 300 index slipped 0.6%, to settle at 1,327.1. The German DAX Xetra rose 0.1%, to settle at 11,075.3, while the French CAC-40 shed 0.9%, to close at 4,458.2.

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Asia Market Snapshot

Markets in Asia are trading mostly higher this morning. In Japan, AGC and Daiwa House Industry have advanced 3.6% and 3.7%, respectively. Meanwhile, Citizen Watch and Concordia Financial Group have dropped 1.4% and 1.6%, respectively. In Hong Kong, CK Infrastructure Holdings and New World Development have declined 1.5% and 1.7%, respectively. Meanwhile, Sands China and China Mengniu Dairy have risen 0.6% and 0.9%, respectively. In South Korea, Curo and GeneOneLifeScience have climbed 7.2% and 8.4%, respectively. Meanwhile, Kia Motors and Shinsegae have fallen 2.2% and 2.4%, respectively. The Nikkei 225 index is trading 0.7% higher at 20,584.6. The Hang Seng index is trading 0.2% down at 24,329.2, while the Kospi index is trading 0.2% higher at 1,983.9.

Key Corporate Releases Today

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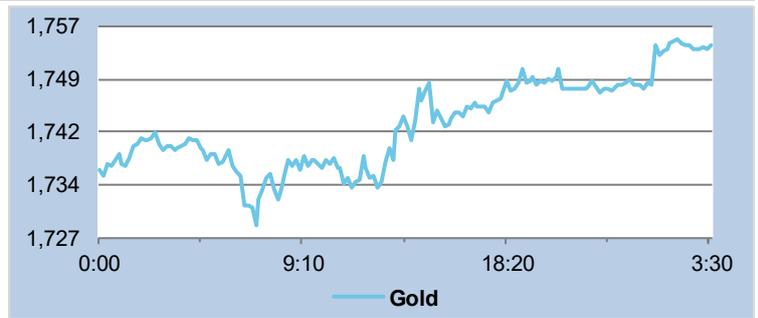
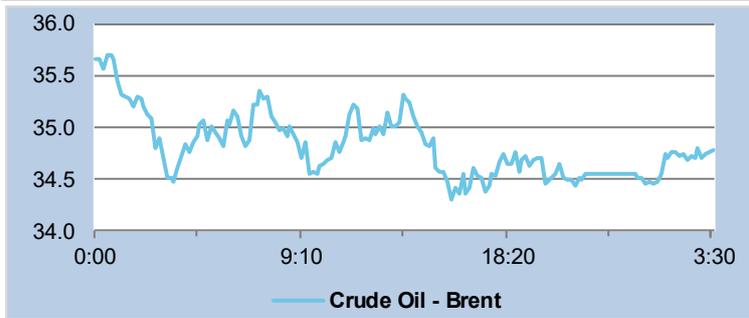
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Experian Plc	Final	USD	1.04	5,152.92
Compass Group Plc	Interim	GBP	0.33	21,559.29
Severn Trent Plc	Final	GBP	1.35	1,808.57
Marks & Spencer Group Plc	Final	GBP	0.17	10,184.84
TBC Bank Group Plc	Q1	GEL	7.45	1,210.33
Great Portland Estates Plc	Final	GBP	0.21	95.30
Ninety One Plc	Q1	GBP	-	-
Paragon Banking Group Plc	Interim	GBP	0.43	308.44
North Atlantic Smaller Cos Investment Trust Plc	Final	GBP	-	-
Henry Boot Plc	Final	GBP	0.29	373.33
Phoenix Global Resources Plc	Final	USD	(0.01)	132.00
Wincanton Plc	Final	GBP	0.35	1,191.67
McKay Securities Plc	Final	GBP	0.10	-
Bloomsbury Publishing Plc	Final	GBP	0.16	168.67
Inspired Energy Plc	Final	GBP	0.02	49.00
IXICO Plc	Interim	GBP	-	9.10
Braemar Shipping Services Plc	Final	GBP	0.22	123.00
Ebiquity Plc	Final	GBP	0.04	68.85
Deepmatter Group Plc	Final	GBP	-	-
Actual Experience Plc	Interim	GBP	-	-
HICL Infrastructure Plc	Final	GBP	-	-
Escape Hunt Plc	Final	GBP	-	-
Ascent Resources Plc	Final	GBP	-	-
Equatorial Palm Oil Plc	Interim	USD	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.4% or \$0.14 higher at \$34.79 per barrel, ahead of the Energy Information Administration's weekly oil inventory data, scheduled to be released later today. Yesterday, the contract declined 0.46% or \$0.16, to settle at \$34.65 per barrel. Meanwhile, the American Petroleum Institute reported that the US crude stockpiles declined by 4.8 million barrels for the week ended 15 May 2020.
- At 0330GMT today, Gold futures contract is trading 0.48% or \$8.40 higher at \$1754.00 per ounce. Yesterday, the contract climbed 0.65% or \$11.20, to settle at \$1745.60 per ounce, as the US Fed Chairman, Jerome Powell, stated that the central bank is ready to provide more support for the domestic economy.



Currency

- At 0330GMT today, the EUR is trading 0.19% higher against the USD at \$1.0944, ahead of the Euro-zone inflation data for April and consumer confidence index data for May, due in a few hours. Additionally, investors await the US FOMC meeting minutes, slated to be released later today. Yesterday, the EUR strengthened 0.09% versus the USD, to close at \$1.0923, after the Euro-zone economic sentiment index advanced in May. In other economic news, the US housing starts dropped to its lowest level since February 2015 in April, while the building permits declined in the same month.
- At 0330GMT today, the GBP is trading 0.11% higher against the USD at \$1.2266, ahead of the UK inflation data for April, scheduled to be released later today. Yesterday, the GBP strengthened 0.48% versus the USD, to close at \$1.2253, after the UK unemployment rate unexpectedly dropped in the three months to March.



Bitcoin

- At 0330GMT today, BTC is trading 0.76% higher against the USD at \$9764.26. Yesterday, BTC advanced 0.13% against the USD to close at \$9690.24. In a key development, video game producer, Atari Group announced a partnership with the Litecoin Foundation to take advantage of the overlap of interests between the crypto and gaming communities. In another development, cryptocurrency exchange, Huobi said that its cryptocurrency wallet, Huobi Wallet, now allows users to purchase cryptocurrencies with credit and debit cards.

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FTSE All Share Index- Performance

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	2726.43	65.45	2.5%	3.7%	-52.9%
Software & Computer Services	1852.40	25.92	1.4%	8.4%	-17.1%
Real Estate Investment Trusts	2366.12	28.94	1.2%	-4.4%	-19.1%
Financial Services	10416.75	95.22	0.9%	8.5%	-5.2%
Industrial Transportation	1721.11	14.80	0.9%	13.0%	-23.3%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Electricity	7019.85	-321.90	-4.4%	0.3%	11.0%
Tobacco	31730.01	-824.10	-2.5%	1.8%	-4.4%
Personal Goods	34181.77	-744.94	-2.1%	-4.0%	-15.5%
Gas, Water & Multiutilities	4973.47	-99.63	-2.0%	1.5%	8.0%
Oil & Gas Producers	4860.19	-87.88	-1.8%	-1.6%	-47.8%

Key Economic News

UK unemployment rate unexpectedly dropped in the three months to March

In the UK, the unemployment rate recorded an unexpected drop to a level of 3.90% in the three months to March, compared to a level of 4.00% in the previous month. Markets were expecting unemployment rate to advance to 4.40%.

Euro-zone economic sentiment index rose in May

In the Euro-zone, the economic sentiment index registered a rise to a level of 46.00 in May, compared to a reading of 25.20 in the previous month.

Euro-zone construction output declined in March

In the Euro-zone, the seasonally adjusted construction output recorded a drop of 14.10% on a MoM basis in March, compared to a revised drop of 0.50% in the prior month.

Jerome Powell: Fed to start issuing emergency loans by June

The US Federal Reserve (Fed) Chairman, Jerome Powell, in his testimony before the Senate Banking, Housing and Urban Affairs, indicated that the four Fed lending programs not yet operational will begin issuing emergency loans by June. Further, Powell reiterated that Congress may have to authorize additional spending to prevent long-term damage to the economy led by the coronavirus outbreak.

US building permits dropped in April

In the US, building permits eased 20.80% on a MoM basis in April, compared to a revised drop of 5.70% in the previous month

US housing starts declined in April

In the US, housing starts registered a drop of 30.20% on a MoM basis in April, compared to a revised drop of 18.60% in the prior month.

Share Tips, Bids and Rumours

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- [The Times \(Tempus share tips\)](#): “Avoid” Imperial Brands; “Buy” Renewables Infrastructure Group.
- [The Guardian](#): Compass Group, the world’s biggest catering firm, has raised £2 billion from investors to shore up its finances.
- [The Daily Telegraph](#): The owner of Crew Clothing has been told it cannot pull out of its proposed £22.6 million takeover deal for Moss Bros.
- [The Times](#): Astrazeneca is holding a stake worth more than \$2 billion in Moderna after shares in the American biotechnology group soared amid hopes for its coronavirus vaccine.
- [Financial Times](#): Sony has launched a \$3.7 billion offer to buy out shareholders in its financial services arm, taking advantage of a coronavirus-depressed market to capture the unit.
- [Financial Times](#): Japan’s SoftBank is considering a sale of up to \$20 billion in shares of T-Mobile US.

Newspaper Summary

The Times

Businesses face bailout bonus ban: Companies that take out new government-backed loans will be banned from paying dividends and cash bonuses as part of a push by the Treasury to ensure that executives and shareholders do not benefit at taxpayers’ expense.

Astrazeneca investment in Moderna hits \$2 billion as vaccine hopes soar: Britain’s most valuable public company is holding a stake worth more than \$2 billion in Moderna after shares in the American biotechnology group soared amid hopes for its coronavirus vaccine.

Asda puts wheels in motion for social distancing in cars: A virtual queueing system that helps social distancing by allowing customers to wait in cars outside supermarkets is being tested by Asda.

Lighthouse Capital shines new spotlight on Hammerson: A South African property investor that has raised money to spend on distressed assets has turned its attention to Hammerson, the British shopping centres owner.

Homeserve writes off £15 million leak detector as pipe dream: The developer of a “game-changing” gadget to detect water leaks early has admitted that demand has been disappointing and it has written off the entire £15 million invested in the project.

Fear of coronavirus helps McBride to really clean up: Europe’s leading maker of own-label household cleaning products for supermarkets expects profits to be higher than previously forecast after being boosted by more stringent hygiene practices.

DCC delivers another year of dividend growth: A commercial deliveries conglomerate is making enough money to continue its 26-year run of dividend growth despite its recent admission that it has had a mixed pandemic.

Battle over Metrocentre restructuring: Bondholders in one of Britain’s biggest shopping centres are preparing to appoint advisers this week as a battle looms over a financial restructuring.

Majestic beats lockdown with Deliveroo deal: A day after announcing a deal with Aldi for a 30-minute grocery delivery service, Deliveroo has expanded its partnership with Majestic Wine.

Weak sales leave French Connection on the brink: Fears are growing for the future of French Connection after the struggling fashion retailer warned it was in danger of running out of cash if it failed to raise fresh funds.

The Independent

Coronavirus: eight million workers now on furlough scheme, says Treasury: Some 8 million U.K. workers are now furloughed on the government’s coronavirus job retention scheme – a rise of 500,000 on last week, the Treasury said.

Chancellor says no quick economic bounce back from recession ‘the likes of which we have not seen’: The U.K. economy is not heading for a quick recovery from the turmoil caused by coronavirus, the Chancellor has warned as figures showed a surge in jobless benefit claims and that 8 million workers were on the government’s furlough scheme.

Financial Times

Antofagasta slashes final dividend as Chile fears new Covid-19 outbreak: Antofagasta, the Chile-focused copper producer controlled by one of the richest families in South America, has cut its final dividend by \$160 million just days before investors were set to receive the payment.

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U.K. energy supplier Ovo to cut 2,600 jobs: Ovo, one of Britain’s three biggest energy suppliers, is to shed a third of its workforce as the coronavirus crisis forces it to speed up the integration of a business it acquired this year from rival SSE.

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Fidelity International applies to launch China retail funds: Fidelity International has stepped up its drive to expand in mainland China after applying for regulatory permission to establish a public mutual fund business in the country that will allow it to sell investment products and services to retail investors and institutional clients.

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Santander unit agrees \$550 million deceptive lending settlement: Santander Consumer USA, the largest subprime car lender in the U.S., has agreed a \$550 million settlement to resolve claims of deceptive lending practices brought by a coalition of state authorities.

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Indian court freezes assets of NMC Health founder: The founder of the collapsed NMC Health group has had his assets in India frozen, as one of the country’s largest banks seeks to recover

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more than \$250 million in outstanding loans.

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Dimon says pandemic is 'wake-up call' to build fairer economy: Jamie Dimon, JPMorgan Chase's Chief Executive, says the coronavirus outbreak is a "wake-up call" for government and business to build a fairer economy for millions of people "who have been left behind for too long".

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Aviva picks former Lloyds CFO Culmer as Chair: Former Lloyds Bank finance director George Culmer is to become Chairman of Aviva, taking over as the insurer navigates the coronavirus crisis and faces long-term questions about its structure.

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TCI files Wirecard complaint with Munich prosecutors: TCI Fund Management has filed a complaint against Wirecard executives in Munich, an escalation of the activist campaign against the German payments group by the short seller Christopher Hohn.

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German watchdog opened probe into Wirecard accounting last year: Germany's accountancy watchdog opened an investigation into payments company Wirecard last year after whistleblower allegations of accounting fraud, according to people familiar with the matter.

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Johnson & Johnson stops selling talc-based baby powder: Johnson & Johnson will stop selling its baby talcum powder in the U.S. and Canada, where sales have dropped amid a wave of litigation claiming that the personal care product can cause cancer.

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VW pays €9 million to close case against CEO and Chairman: Volkswagen has paid €9 million in fines to close a case in which its Chief Executive and Chairman were accused of market manipulation in the run-up to the Dieselgate scandal.

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Thyssenkrupp to shrink radically in drive to survive: Thyssenkrupp will

transform from a sprawling conglomerate into the "leanest possible" holding company, as it drives through a radical restructuring plan that could leave it with at least 20,000 fewer employees and result in its steel arm merging with a rival.

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PwC fails to dismiss £25 million negligence claim over Guernsey 'Ponzi scheme': A £25 million lawsuit against PwC for alleged negligence in its audits of a Guernsey "Ponzi scheme" will go ahead after the Big Four accountant failed to have the claim thrown out of court.

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Walmart sales surge as stockpiling brings 'unprecedented' demand: Walmart said "unprecedented demand" for household essentials had caused its sales to spike in the pandemic but had stretched its supply chain and the retailer cautioned profits could come under pressure.

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Facebook takes on Amazon with online shopping venture: Facebook is hoping that its 2.6bn users will begin shopping on its platform, as it unveiled a service that puts it in direct competition with Amazon and eBay.

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Workers weary of homemade lunches, says sandwich maker Greencore: Weeks of leftovers and hastily prepared bacon butties are starting to grate on consumers, who are growing "bored and frustrated" with preparing their own lunches at home, according to the U.K.'s largest sandwich maker.

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Compass seeks £2 billion in biggest fundraising since pandemic began: Compass will test investor appetite with the largest equity fundraising in the U.K. since the coronavirus crisis erupted, as the FTSE 100 catering group laid out a plan to raise £2 billion to help survive the lockdown.

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Imperial Brands cuts dividend for first time to pay down debt: Imperial Brands has cut its dividend for the first time since listing 24 years ago, as the cigarette maker looks to cut its £14 billion debt and weather

a "more pronounced" hit from the coronavirus pandemic in the second half.

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Sony offers \$3.7 billion for rump of financial services division: Sony has launched a \$3.7 billion offer to buy out shareholders in its financial services arm, taking advantage of a coronavirus-depressed market to capture a unit that generates a large slice of the Japanese group's profits.

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Coronavirus feeds advertisers' shift away from Baidu: The coronavirus pandemic has highlighted Baidu's weaknesses as advertising dollars desert China's online search giant for the apps of nimbler competitors.

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EasyJet says hackers accessed travel details of 9m customers: EasyJet has been targeted in a cyber attack with the email addresses and travel details of about 9m customers breached.

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Lex:

TikTok: byte-sized offer: Appointment of Disney's former head of streaming suggests big plans are afoot.

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Julius Baer: offshore chores: The Swiss bank has done well so far but sudden reversals of fortune are now commonplace.

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Compass: pantry prepper: U.K.-based caterer's decision to go big and bold is wise.

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Lombard:

End is nigh for brief era when BoE borrowing meant bragging rights: In the dark days of 2007 when Barclays turned to the Bank of England's super-secret emergency borrowing facility, such was the stigma attached that it made the front page. How the tables have turned. The old order of things is upside down, temporarily at least.

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The Daily Telegraph

John Lewis could quarantine clothes as stores reopen: Some stores that have reopened in other countries are already using steamers and putting garments in quarantine.

Moss Bros bidder told it cannot walk away from deal in light of Covid-19: The owner of Crew Clothing has been told it cannot pull out of its proposed £22.6 million takeover deal for Moss Bros despite the coronavirus pandemic forcing non-essential retailers to close stores.

£200 million loan lifeline for steel industry: Britain's embattled steel industry has been thrown a lifeline after the Government quadrupled to £200 million the amount they can draw under the coronavirus loans scheme.

The Questor Column:

Questor: at a time of imponderables, this utility has more control over its future than most: Stock markets the world over remain on tenterhooks as they assess the pace – and consequences – of governments' attempts to gently ease the lockdowns imposed on populations to combat the spread of Covid-19. Investors are also looking at the policies devised by central banks to tackle the outbreak's economic fallout, and the latest loss of momentum appears to coincide with a slowdown in the rate at which America's Federal Reserve is adding to its quantitative easing programme. With so many imponderables, investors must confront the fact that they do not know what is going to happen next – for the simple reason that no one does. As a result, they must try to focus on what they can control and understand, and one way to do that is to focus on the features of those companies that seem to be doing best during the current difficult circumstances. From this column's perspective, common themes include demand that is relatively insensitive to the economic cycle, flexible (and digital) working, strong cash flow and healthy balance sheets. Reliable – or even growing – dividend payments can result from this quartet and provide share price support for good measure. ContourGlobal does not quite tick every box but it checks out positively on enough of the tests to merit further inspection. The firm owns or operates power generation assets around the world, from Europe to the Caribbean

and from Africa to Latin America. That geographic breadth is a bonus and demand for power is less sensitive to a downturn than many other needs, although by no means entirely immune. The company's nine executives are based in five cities and are used to working remotely, so ContourGlobal feels sufficiently flexible, especially as staff at the individual operational sites are also connected by video and voice. Management noted little or no effect from Covid-19 alongside the full-year results in March and suggested that very little was expected in 2020 either, thanks to careful planning of both staff shifts at the power generation facilities and inventory of critical spare parts in an attempt to minimise the risk of disruption. The one area where the firm does not quite tick the box is borrowing, thanks to a \$3.5 billion (£2.9 billion) net debt pile and an interest cover ratio of just 1.2 times. At least such figures are not unusual for utilities, which can bear such burdens more easily than most, thanks to the stable demand they enjoy and healthy operating margins and cash flow they generate. In addition, much of the debt is held at the local project level, while the parent company's first major debt repayment milestone is in 2023. That cash flow also supports the dividend policy. ContourGlobal increased its full-year shareholder distribution by 10% in 2019 and has expressed its desire to repeat the feat in 2020. Last week's declaration that the first-quarter dividend would indeed increase by 10% to 4.06 American cents a share, or \$27.1 million, is an encouraging sign and management's confidence is further evidenced by April's launch of a £30 million share buyback. If the dividend does grow as planned, the shares currently offer a prospective yield of nearly 8%. The FTSE 250 constituent, which joined the London market in late 2017, pays out on a quarterly basis. There are risks, which mean the 8% is on offer for a reason. Emerging market exposure can trip companies up because of currency movements, for example, although ContourGlobal aims to sell its Brazilian assets to limit this risk. Local politics can also be a complication, as the \$12 million hit taken in 2019 on the failure of a project in Kosovo, owing to local opposition, makes clear. After that reverse, the company has no plans to work on any new coal-fired projects, which should please investors of an ethical bent, especially as more than a third of the 4,846 megawatt installed base already comes from solar, wind and other

forms of renewable energy. If the dividend plan is affirmed, the market could warm to ContourGlobal. Questor says, "Buy".

Daily Mail

Jigsaw owner tried to turn HQ into luxury flats: Tycoon David Ross in attempt to cash in on property deal as fashion chain floundered: The owner of Jigsaw tried to cash in by converting the fashion brand's headquarters into a lucrative block of luxury apartments while the company was struggling financially, the Mail can reveal.

Investors hit by £30 billion in dividend cuts as companies fight to survive the coronavirus crisis: Investors are facing a £30 billion dividend black hole as companies scramble to cut costs to survive the coronavirus crisis.

The Scottish Herald

Danny O'Neil steps down as Chairman of Glasgow plant-hire group GAP after 14 years: Danny O'Neil has retired as Chairman of Glasgow-based plant, tool and equipment-hire company GAP Group after 14 years, having played a key part in its diversification and growth.

£230 million North Sea deal scrapped amid oil market turmoil: Neptune Energy has pulled out of a deal worth up to \$280 million (£230 million) to buy a big North Sea portfolio following the oil price plunge triggered by the coronavirus.

Edinburgh fixed income specialist recruits big hitter: Edinburgh-based fixed income specialist Cameron Hume has appointed a heavy hitter from the investment banking industry who is also a published poet to its board as it eyes growth.

Edinburgh's UniKLasers secures six-figure funding: An Edinburgh manufacturer of high precision scientific instruments has secured a six-figure funding package to expand its facilities and build its global sales pipeline.

The Scotsman

Glasgow's Wideblue accelerating production of new device to help tackle Covid-19: Glasgow-based product design and development company Wideblue is accelerating production of a "groundbreaking" new medical device it says could help the NHS quickly discover

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which Covid-19 patients are deteriorating and need a ventilator.

'Tidal wave' of closures and redundancies expected in hospitality sector if social distancing remains post-lockdown, warn Scottish chefs: Scotland's hospitality industry faces a "tidal wave of business closures and mass redundancies" if social distancing measures have to remain in place when bars and restaurants reopen, Nicola Sturgeon has been told.

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