

## Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	5,815.7	↑ 2.2%	12.9%	-17.1%	-19.2%	S&P 500	2,630.1	↑ 6.2%	9.2%	-15.9%	-6.2%
FTSE 250	15,380.7	↑ 3.8%	19.9%	-25.8%	-18.6%	DJIA	22,552.2	↑ 6.4%	12.3%	-16.7%	-12.0%
DJSTOXX 50	2,725.5	↑ 2.1%	10.6%	-17.4%	-12.0%	Nasdaq	7,797.5	↑ 5.6%	9.0%	-13.0%	2.0%
FTSEurofirst 300	1,265.2	↑ 2.4%	11.7%	-19.7%	-14.9%	Nikkei 225*	19,141.8	↑ 2.6%	12.8%	-17.4%	-12.7%
German DAX 30	10,001.0	↑ 1.3%	16.1%	-21.8%	-12.4%	Shanghai Composite*	2,804.0	↑ 1.4%	-5.6%	-8.2%	-8.5%
France CAC 40	4,543.6	↑ 2.5%	17.8%	-20.0%	-14.3%	DJIA at London close	22,392.6			*Time - GMT	4:30

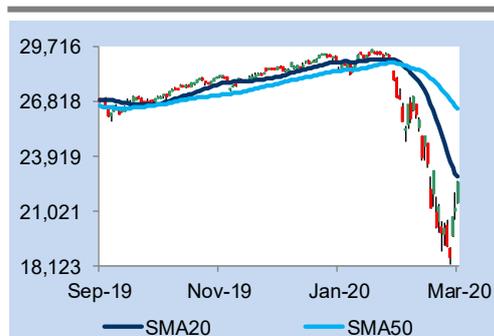
## FTSE 100



## UK Market Snapshot

UK markets finished in positive territory yesterday, as the Bank of England (BoE) held its key interest steady and hinted at further asset purchases if needed. Dixons Carphone surged 12.5%. The retailer issued an annual profit warning, as the coronavirus outbreak led to closure of its stores in the UK, Ireland and Greece. Capital & Counties Properties advanced 2.9%. The company temporarily suspended its share buyback programme worth £100.0 million. Weir Group gained 1.1%. The company scrapped its final dividend and withdrew its financial outlook for 2020. On the flipside, British Land dropped 3.8%, after the real-estate company suspended all future dividend payments, due to the coronavirus pandemic. JD Sports Fashion fell 0.5%, after a top broker lowered its target price on the stock to 560.0p from 881.0p. The FTSE 100 advanced 2.2%, to close at 5,815.7, while the FTSE 250 gained 3.8%, to end at 15,380.7.

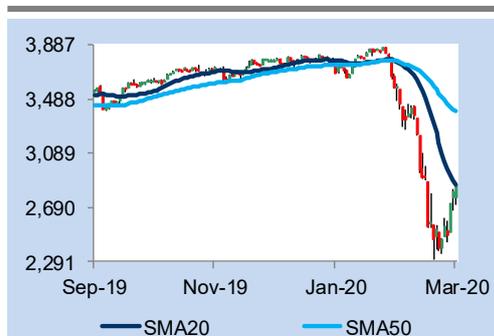
## DJIA



## US Market Snapshot

US markets closed significantly higher yesterday, supported by gains in technology and utilities sector stocks. Signet Jewelers rallied 29.9%, after the retailer reported stronger than expected revenue and profit in the fourth quarter. Groupon soared 14.1%. The company announced the departure of its Chief Executive Officer (CEO), Rich Williams and Chief Operating Officer (COO), Steve Krenzer. FactSet Research Systems surged 10.7%, following better than anticipated earnings in the second quarter. Micron Technology advanced 5.4%, after the company's second quarter revenue and earnings surpassed market expectations and it provided an upbeat outlook for the third quarter. On the contrary, Beyond Meat dropped 2.6%, after a leading broker lowered its target price on the stock to \$39.0 from \$129.0 and downgraded its rating to 'Sell' from 'Neutral'. The S&P 500 gained 6.2%, to settle at 2,630.1. The DJIA rose 6.4%, to settle at 22,552.2, while the NASDAQ added 5.6%, to close at 7,797.5.

## DJ Euro STOXX50



## Europe Market Snapshot

European markets finished in the green yesterday, led by gains in banking and healthcare sector stocks. Lenders, BNP Paribas, Commerzbank and UBS Group jumped 3.3%, 3.9% and 5.4%, respectively. Healthcare companies, Sanofi, Novartis and Novo Nordisk added 1.2%, 3.2% and 5.3%, respectively. SMA Solar Technology surged 14.8%, after the German inverter maker's net loss narrowed in 2019 and it reaffirmed its full year outlook. 1&1 Drillisch climbed 7.1%, after the company posted a rise in its revenue for the fourth quarter. United Internet advanced 3.3%, following a jump in its revenue for the fourth quarter. On the flipside, KUKA dropped 3.7%, after the industrial robots maker reported a drop in its sales for 2019. The FTSEurofirst 300 index gained 2.4%, to settle at 1,265.2. The German DAX Xetra rose 1.3%, to settle at 10,001.0, while the French CAC-40 added 2.5%, to close at 4,543.6.

## Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, DIC, Trend Micro and Tokyo Gas have surged 7.1%, 8.1% and 8.7%, respectively. Meanwhile, J Front Retailing, Ricoh and Chiyoda have dropped 2.7%, 3.2% and 3.5%, respectively. In Hong Kong, Country Garden Holdings, CK Asset Holdings and CK Hutchison Holdings have gained 4.4%, 5.0% and 6.4%, respectively. Meanwhile, AAC Technologies Holdings, China Mengniu Dairy and Galaxy Entertainment Group have declined 2.1%, 3.0% and 3.1%, respectively. In South Korea, LG Display, NAVER and Hana Financial Group have jumped 5.6%, 6.2% and 7.1%, respectively. Meanwhile, Korea Zinc, E-MART and Amorepacific have fallen 0.6%, 1.4% and 2.5%, respectively. The Nikkei 225 index is trading 2.6% higher at 19,141.8. The Hang Seng index is trading 1.2% up at 23,634.1, while the Kospi index is trading 1.4% higher at 1,709.0.

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## Key Corporate Releases Today

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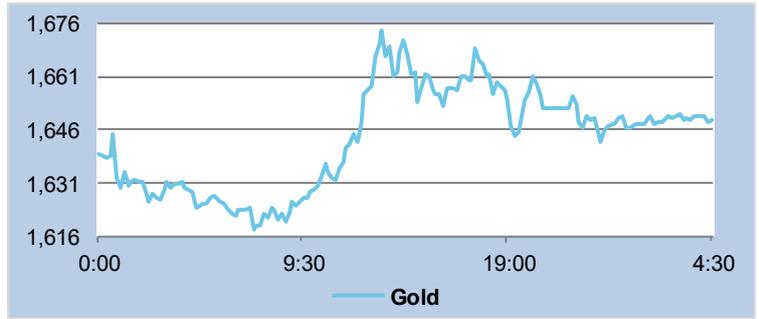
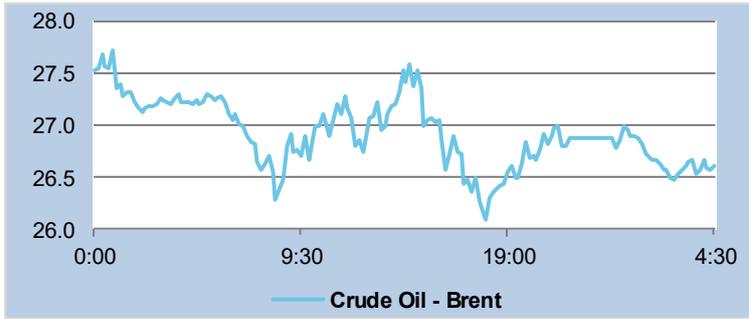
### UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Applegreen Plc	Final	EUR	0.33	3,124.33
Uniphar Plc	Final	EUR	0.11	1,625.67
CVS Group Plc	Interim	GBP	0.54	442.50
M&C Saatchi Plc	Final	GBP	0.11	250.50
Non-Standard Finance Plc	Final	GBP	0.04	184.17
CPP Group Plc	Final	GBP	0.41	184.00
Oxford Biomedica Plc	Final	GBP	(0.16)	70.74
Robinson Plc	Final	GBP	0.11	35.10
Schroder AsiaPacific Fund Plc	Final	GBP	-	-
BlackRock World Mining Trust Plc	Final	GBP	-	-
Henderson High Income Trust Plc	Final	GBP	-	-
Mobeus Income & Growth VCT Plc	Final	GBP	-	-
Mobeus Income & Growth 4 VTC Plc	Final	GBP	-	-
BowLeven Plc	Interim	USD	(0.01)	-
Wilmcote Holdings Plc	Interim	GBP	-	-
Sound Energy Plc	Final	GBP	-	-
Big Sofa Technologies Group Plc	Final	GBP	-	-
TomCo Energy Plc	Final	GBP	-	-
Boston International Holdings Plc	Final	GBP	-	-
Aberdeen Standard European Logistics Income Plc	Final	EUR	-	-
Eddie Stobart Logistics Plc	Final	GBP	-	-

Note: All Estimates are for Full Year

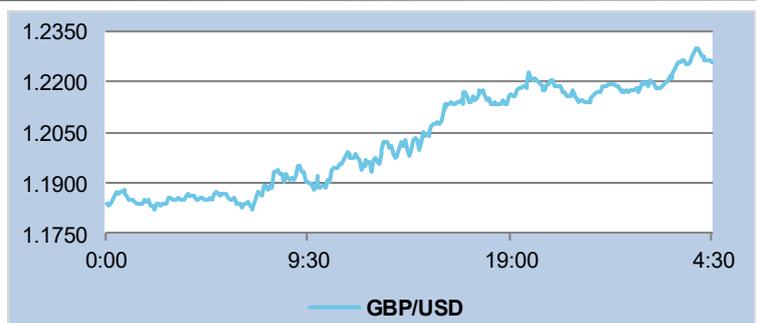
**Commodity, Currency and Bitcoin**

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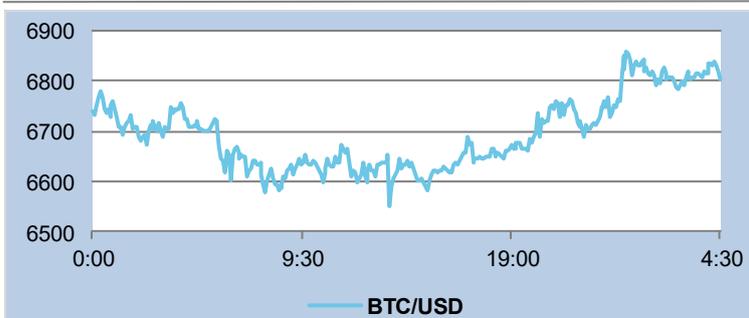
**Commodity**

- At 0430GMT today, Brent crude oil one-month futures contract is trading 1.03% or \$0.27 higher at \$26.61 per barrel, ahead of the weekly US oil rig count data by Baker Hughes, scheduled to be released later today. Yesterday, the contract declined 3.83% or \$1.05, to settle at \$26.34 per barrel, amid rising concerns over the decline in crude demand due to ongoing global COVID-19 pandemic.
- At 0430GMT today, Gold futures contract is trading 0.16% or \$2.60 lower at \$1648.60 per ounce. Yesterday, the contract climbed 1.09% or \$17.80, to settle at \$1651.20 per ounce.



**Currency**

- At 0430GMT today, the EUR is trading 0.34% higher against the USD at \$1.1069. Investors await the US Michigan consumer sentiment index data for March, scheduled to be released later today. Yesterday, the EUR strengthened 1.38% versus the USD, to close at \$1.1032. On the data front, the German consumer confidence index declined in April. In other economic news, the US annualised gross domestic product (GDP) rose as expected in 4Q 2019, while the number of Americans filing for unemployment benefits surged in the last week to its highest level in its history.
- At 0430GMT today, the GBP is trading 0.43% higher against the USD at \$1.2256, ahead of the UK nationwide housing price index data for March, due in a few hours. Yesterday, the GBP strengthened 2.74% versus the USD, to close at \$1.2203, after the BoE kept its interest rate unchanged and hinted that it might ramped up its bond-buying programme if needed to support the economy from the coronavirus outbreak. On the data front, the UK retail sales unexpectedly dropped in February.



**Bitcoin**

- At 0430GMT today, BTC is trading 0.86% higher against the USD at \$6802.70. Yesterday, BTC advanced 2.21% against the USD to close at \$6744.69. In major news, cryptocurrency accounting company, Lukka, unveiled Lukka Library, which includes an interactive collection of academic papers addressing legal, accounting, and tax questions pertaining to cryptocurrency assets. In a key development, US-based cryptocurrency exchange, Coinbase announced support for decentralized finance applications through its proprietary wallet platform.

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## FTSE All Share Index- Performance

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### UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Oil Equipment & Services	4048.68	305.75	8.2%	-46.5%	-62.5%
Life Insurance	5856.71	431.33	8.0%	-19.6%	-21.4%
Support Services	7305.32	535.79	7.9%	-19.8%	-5.0%
Travel & Leisure	5902.96	388.08	7.0%	-33.6%	-33.6%
Electronic & Electrical Equipment	7541.60	491.82	7.0%	-8.6%	6.9%

### UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Oil & Gas Producers	5254.94	-112.94	-2.1%	-19.4%	-41.3%
Industrial Metals	2442.95	-49.87	-2.0%	-23.1%	-57.1%
Mining	13979.18	-191.10	-1.3%	-13.3%	-27.9%
Banks	2762.62	-19.60	-0.7%	-14.9%	-25.6%
Fixed Line Telecommunications	1582.30	-0.03	-0.002%	-6.7%	-39.2%

## Key Economic News

### BoE keeps interest rate unchanged

The BoE, in its latest monetary policy meeting, unanimously kept its benchmark interest rate unchanged at 0.10% and maintained the quantitative easing at £645.00 billion. Further, the BoE indicated that there is a risk of longer-term damage to the economy, especially if there are business failures on a large scale or significant increases in unemployment, due to Covid-19 pandemic.

### UK retail sales unexpectedly dropped in February

In the UK, retail sales recorded a drop of 0.30% on a MoM basis in February, lower than market expectations for a rise of 0.20%. In the previous month, retail sales had climbed by a revised 1.10%.

### German consumer confidence index dropped in April

In Germany, the consumer confidence index dropped to a level of 2.70 in April, compared to a revised to a reading of 8.30 in the previous month. Market expectations were for the index to fall to a level of 7.10.

### US annualized GDP rose as expected in 4Q 2019

In the US, the final annualised gross domestic product (GDP) registered a rise of 2.10% on a QoQ basis in 4Q 2019, at par with market expectations for an advance of 2.10%. The annualised GDP had registered a rise of 2.10% in the previous quarter.

### US initial jobless claims climbed in the last week

In the US, the seasonally adjusted number of initial jobless claims climbed to a level of 3283.00 K in week ended 21 March 2020, compared to market expectations of an advance to a level of 1000.00 K. In the previous week, number of initial jobless claims had recorded a revised to level of 282.00 K.

## Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Questor share tips\)](#): Seven trusts that have been unduly punished – buy on the market's bad days.
- [The Times \(Tempus share tips\)](#): Property's foundations start to creak.
- [The Times](#): Advance Publications, which owns Condé Nast, said that it had bought the Ironman sporting event group from Wanda Sports.
- [The Times \(Comment\)](#): Hi ho silver lining: every crisis has its heroes . . . and its villains.

## Newspaper Summary

## The Times

**U.K. promises £210 million to find coronavirus vaccine:** The government has pledged a further £210 million to an international coalition racing to develop a Covid-19 vaccine and urged other nations to make similar commitments.

**Coronavirus: Lack of testing means NHS staff are infecting patients:** NHS staff who have contracted coronavirus but remain at work because they show no symptoms are probably infecting patients, a public health official admitted.

**Crumbling museums closing collections after subsidy cuts:** Jewels in Britain's cultural crown are falling into disrepair with staff morale dropping and collections closing due to a huge maintenance backlog.

**Coronavirus: Deficit will soar far higher than 2008 crash levels:** The national deficit is set to be higher next year than levels during the financial crisis a decade ago, according to new estimates.

**3.3m Americans thrown out of work in record rise:** Some 3.3 million Americans lost their jobs last week, the most in U.S. history, as businesses were ordered to shut to combat the rapid spread of coronavirus.

**Bank urged to put block on £7.5 billion dividends:** Sir John Vickers, former Chairman of the Independent Commission on Banking, has urged the Bank of England to block more than £7.5 billion of dividends to be paid out by banks.

**Lloyd's of London will be able to cope with surge in claims, Chairman insists:** Lloyd's of London is likely to take a substantial hit from coronavirus claims but is robust enough to cope, according to its Chairman.

**Apple may hold back on 5G iPhones:** Apple is considering delaying the launch of

its new 5G iPhones from September by a few months.

**Jobs fear as Chiquito is given notice:** Chiquito is poised to become the first big restaurant sector casualty after its owner filed a notice of its intention to appoint administrators, putting up to 1,500 jobs at risk.

**Dixons Carphone braces for £400 million dent in sales:** Shop closures will cost Dixons Carphone about £400 million in sales this year, the electricals retailer has said in its third profit warning in 12 months.

**British Land halts capital building work:** A FTSE 100 landlord has suspended future dividend payments and halted construction work on London developments.

**Coronavirus prompts No 10 to suspend housing market:** The housing market was effectively suspended by the government last night in an unprecedented move as the sector was plunged into chaos by the coronavirus outbreak.

## The Independent

**Asos accused of playing Russian roulette with workers' health at U.K. warehouse:** Asos has been accused of playing Russian roulette with workers' health at one of its U.K. warehouses during the coronavirus outbreak.

**'How much food do you need to eat?': Ocado head pleads with U.K. public to stop stockpiling:** The Chair of Ocado has pleaded with the British public to show restraint and stop stockpiling amid the coronavirus crisis.

## Financial Times

**U.S. puts pressure on Saudis to end oil price war:** The U.S. has raised the pressure on Saudi Arabia to change course in its oil price war with Russia, calling on the kingdom to "rise to the occasion" and

start working to stabilise global energy markets.

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**Volkswagen calls on ECB to accelerate emergency lending:** Volkswagen has called on the European Central Bank to speed up its plans to buy commercial paper directly from the world's largest companies to help them ride out the coronavirus crisis.

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**European banks back suspension of dividends and buybacks:** The European Banking Federation has said the region's lenders should stop hoarding capital for dividend payouts and refrain from share buybacks this year so they can lend more to companies and consumers hit by coronavirus.

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**Regulators tackle concerns over companies' coronavirus reporting:** Britain's three main financial regulators have told companies and auditors to adopt new approaches to providing information to investors during the coronavirus outbreak as concerns mount over the quality of corporate reporting — and market reactions to it.

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**CMBS investors seek relief from the Federal Reserve:** Investors in securitised products backed by commercial mortgages on hotels, casinos and malls are calling on the Federal Reserve to come to their aid, after a severe sell-off driven by the outbreak of coronavirus.

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**WeWork left with \$4.4 billion after burning \$1.4 billion last quarter:** WeWork burnt through \$1.4 billion in the final three months of 2019, almost all the cash injection its principal backer SoftBank provided, as costs from opening new

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buildings and sacking thousands of employees mounted.

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**Insurance industry could be 'in jeopardy' over virus claims, warns Lloyd's Chair:** The Chairman of Lloyd's of London said the insurance industry could be "in jeopardy" if it was forced to pay out for Covid-19 claims that it never intended to cover.

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**ABN Amro takes \$200 million hit from failure of a single client:** Dutch lender ABN Amro will take a \$200 million hit to its profits after the financial market turmoil left the bank on the hook when a customer was unable to stump up extra money needed to keep trading.

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**HSBC to delay 'vast majority' of redundancies:** HSBC's new Chief Executive has announced that the impact of the coronavirus outbreak has forced it to delay most of the redundancies related to an overhaul of the bank.

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**Intu suffers as commercial tenants withhold rent:** Intu received less than a third of the rent it was owed by tenants, pushing the struggling shopping centre owner closer to collapse and highlighting the impact coronavirus is having on the U.K.'s largest commercial landlords.

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**Nicolai Tangen tapped to lead Norway's \$930 billion oil fund:** A little-known Norwegian hedge fund manager is taking over as Chief Executive of the world's largest sovereign wealth fund just as the coronavirus crisis presents it with its sternest test.

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**Amber Capital makes move to oust Lagardère board:** Activist investor Amber Capital is seeking to oust the board of Lagardère at its forthcoming annual shareholder meeting, the latest stage in its long-running campaign for change at the underperforming family-controlled media group.

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**Barclays waives overdraft fees for customers:** Barclays has announced it will

waive overdraft fees for a fixed period in a bid to help customers suffering from financial hardship during the coronavirus pandemic.

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**Equalise front-line doctors' death benefits, says BMA:** The main doctors' union in the U.K. is calling on the government to take urgent action to ensure the families of doctors who die after treating coronavirus patients are compensated equally.

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**U.K.-Senegal partnership to trial 10-minute coronavirus test:** A 10-minute coronavirus test that costs less than \$1 to produce is being rushed into testing by a Senegalese research institute working with a British company, offering a potential lifesaver for countries battling to contain the pandemic.

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**Next bows to staff pressure and halts online sales:** Next, one of the U.K.'s largest fashion retailers, has bowed to employee pressure and stopped selling online during the coronavirus pandemic.

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**Morrisons non-execs quit over governance concerns:** Two non-executive directors at supermarket chain Wm Morrison have resigned in an escalating row over corporate governance at the U.K.'s fourth-biggest supermarket chain.

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**SEC steps in after investors buy up the wrong Zoom:** The U.S. Securities and Exchange Commission has stepped in to clear up the worst case of mistaken identity on Wall Street, suspending the shares of Zoom Technologies, a small Chinese company that investors were confusing with Zoom, the video-calling app that has seen spectacular growth during the coronavirus pandemic.

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**Gig workers handed lifeline by White House stimulus plan:** Washington has answered the increasingly desperate pleas of gig economy executives by agreeing to include hard-up workers among the beneficiaries of the \$2 trillion stimulus bill passed by the Senate.

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**Vodafone criticised over timing of U.K. price rise:** Vodafone will raise its prices for U.K. customers by 2.5% next week against a backdrop of economic turmoil triggered by the coronavirus pandemic.

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**Lex:**

**U.S. casino property: know when to fold 'em:** Not even the steadiest payment flow packaged into debt can be considered risk-free.

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**Apple: 5G-shock:** Without a rollout, consumers may continue to avoid upgrading their handsets.

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**Coronavirus resilience/FCA: muffled reports:** Guidelines should be set out on what Covid-19 statements should contain.

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**Lombard:**

**Beancounters, bankers and investors mustn't sweat the small stuff:** Unsure if your business will still be around in a year's time or might breach banking covenants because of coronavirus? Take a chill pill. Your number crunchers and your lenders have been told to.

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## The Daily Telegraph

**Tax pain ahead for self-employed after state bailout:** The U.K.'s army of five million self-employed workers face looming tax rises as the price of a state bailout, Chancellor Rishi Sunak has warned.

**Downgrade warnings raise fears of European bank nationalisations:** Moody's has issued a downgrade alert for most of the European banking system, warning of a slump in profits and a surge in bad debts despite emergency measures across the eurozone.

**Sunak backtracks to help firms shut out of loans scheme:** Companies in the "squeezed middle" have been thrown a lifeline by the Treasury and Bank of England after they widened a lending scheme to include mid-sized and large firms that lack a credit rating.

**The Questor Column:**

[Click here to open an account](#)**Questor: seven trusts that have been unduly punished – buy on the market's bad days:**

One problem with writing share tips at present, when the market is routinely moving by 5% or even 10% in a day, is that our advice can quickly become out of date. So for most of today's recommendations – all of them investment trusts that we think have fallen too far – we will qualify our advice by saying they are ones to buy “on the market's bad days”, of which we fear we have not seen the last. We have looked down our list of tips for any trusts that seem to have been punished excessively in the coronavirus sell-off. Two themes stand out. Property trusts have felt the effects of the suspension of many of their “open-ended” counterparts. Across the market as a whole, many investors want to reduce exposure to property – and, because shares in trusts can still be sold, they are suffering from a disproportionate amount of selling and their prices have been pushed down. Of course we don't yet know the effects of the virus crisis on the viability of the tenants that ultimately provide property trusts' income, or the extent of any “rental holidays” or similar concessions that may have to be granted to tenants. But some trusts look better placed in this respect than others. Secure Income Reit's tenants include private hospitals, the Travelodge hotels business and Merlin Entertainments, the theme park owner. The latter two are obviously under pressure at present but we suspect that the market is pricing in too much damage to future rents, as the shares are about 38% below their pre-coronavirus levels. But they have been as much as 59% below and readers may want to watch for any return to such lows for a chance to buy. Online delivery is one of the beneficiaries of the virus crisis but shares in Urban Logistics Reit, whose tenants operate in this sector, have still been punished by a 29% fall from February's levels. Even after their recovery they yield 5.8% at a time when interest rates are practically zero. Any renewed fall is a buying opportunity. Another route into property is Real Estate Credit Investments, which lends to property firms. Its managers are highly astute and control risk tightly; property owners bear losses long before this trust. But the shares are 32% below pre-crisis levels. Healthcare is another promising sector. After this pandemic we can expect spending on research and medical care to increase even faster than was already likely thanks to ageing populations. Two of our previous

picks, Worldwide Healthcare and Syncona, are run by experts in the field and should prosper in the long term. Worldwide Healthcare's shares have lost 16% since mid-February and are back at levels first seen in July 2018. They recovered strongly yesterday, however. It's a similar story for Syncona, which is 27% lower over the same period, although the shares did climb very rapidly in early February. Both trusts are a buy at or below current levels. BioPharma Credit takes a different approach to investing in healthcare: it lends to companies in the sector. Its managers are highly capable and have an excellent record but the shares, denominated in dollars, have lost 12% since the middle of last month. The trust would complement Worldwide Healthcare and Syncona nicely.

## Daily Mail

**Airlines face £63 billion blow as travel ban takes its toll, with government still to offer a bailout deal:** Despite desperate pleas from the industry, the Government still has yet to offer airlines a tailor-made bailout deal.

**Sky and BT could lose nearly £1 billion if top-flight sport stays off-air until August:** Sky and BT could lose nearly £1 billion in revenues if top-flight sports remain off-air until August, a report warns.

## The Scottish Herald

**One in four U.K. North Sea oil services jobs at risk amid slump:** Around a quarter of the jobs in the North Sea oilfield services sector could be lost this year amid expected deep cuts in activity in response to turmoil in the market, experts have warned.

**Coronavirus has sent Scottish economy into 'sharp economic downturn':** The global coronavirus pandemic has already triggered a sharp economic downturn in Scotland and hopes of a swift recovery may be “overly optimistic”, a leading think-tank has warned.

**Coronavirus puts 75 million tourism jobs at risk globally, warns industry body:** Global travel and tourism risks losing up to 75 million jobs due to the coronavirus pandemic.

**Persimmon begins closing down housebuilding sites as lockdown tightens:** Persimmon is to start an “orderly shutdown” of its construction sites until

further notice in response to the coronavirus pandemic.

**Textile company J&D Wilkie posts drop in profit and turnover:** J&D Wilkie, the industrial textile company, has posted a drop in operating profit of more than £1 million and a 10% drop in turnover as a result of one-off costs and contracts coming to an end.

## The Scotsman

**Coronavirus: Glasgow-based STV ditches divi – but audience leaps:** Broadcaster STV has scrapped its dividend as part of moves to retain an additional £10 million of cash – while it has seen larger audiences, but a strain on advertising revenue due to Covid-19.

**Bathgate contractor urges fellow construction firms to down tools to halt Covid-19:** Ashwood Scotland has closed all of its construction sites and is calling for urgent action from other businesses in the industry to follow suit.

**Business Fives founder launches free online Fifa game to raise NHS funds and keep people connected during Covid-19 lockdown:** The founder of football tournament operator Business Fives is launching a new venture to raise money for the NHS and help businesses and their teams stay connected through football during the Covid-19 outbreak.

**Glasgow fashion chain Quiz warns of 'material' hit to sales caused by coronavirus outbreak:** Glasgow-headquartered Quiz has become the latest listed company to warn shareholders of trading troubles as a result of the coronavirus.

**Glasgow's Weir Group to suspend dividend and hammer down on costs:** Weir Group, the Glasgow-headquartered global engineer, said it was taking “immediate action” to combat the effects of Covid-19 on its business as it became the latest listed company to suspend its dividend payment.

**Scottish footwear retailer Schuh closes website amid 'conflicting' government advice:** Schuh, the Livingston-headquartered footwear retailer, has closed its website operation and all of its high street stores amid what it said was “conflicting” government advice.

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## Risk Warning & Disclaimer

### CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **68% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

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The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

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