

## Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	7,247.1	↑ 0.8%	1.3%	-1.2%	3.4%	S&P 500	2,970.3	↑ 1.1%	0.6%	-1.0%	8.9%
FTSE 250	20,041.7	↑ 4.2%	2.9%	0.3%	6.45%	DJIA	26,816.6	↑ 1.2%	0.9%	-1.2%	7.0%
DJSTOXX 50	3,229.4	↑ 1.8%	2.7%	0.8%	10.9%	Nasdaq	8,057.0	↑ 1.3%	0.9%	-1.4%	9.9%
FTSEurofirst 300	1,536.3	↑ 2.0%	2.7%	0.3%	8.7%	Nikkei 225	21,798.9	↑ 1.1%	0.7%	-0.2%	-4.6%
German DAX 30	12,511.7	↑ 2.9%	4.2%	1.2%	8.4%	Shanghai Composite*	3,019.9	↑ 3.0%	0.1%	-2.5%	13.5%
France CAC 40	5,665.5	↑ 1.7%	3.2%	0.8%	10.9%	DJIA at London close	26,941.8			*Time - GMT	3:30

## FTSE 100



## UK Market Snapshot

UK markets finished in positive territory on Friday, amid rising possibility that the UK will seal a Brexit deal with the European Union (EU). Dart Group surged 16.5%, after the travel firm raised its pretax profit outlook for the full year, amid rising demand for its packaged holidays. Big Yellow Group advanced 6.2%, after the company received a planning permission for its new store near East Sussex. Rio Tinto gained 2.6%, following a rating upgrade on the stock to 'Buy' from 'Hold'. Quiz rose 0.5%. The fashion retailer forecasted a drop in its interim revenue, due to challenging conditions in the UK retail industry. On the contrary, Man Group dropped 2.6%, after it posted a drop in its funds under management in the third quarter. The FTSE 100 advanced 0.8%, to close at 7,247.1, while the FTSE 250 sharply rose 4.2%, to settle at 20,041.7.

## US Market Snapshot

US markets closed higher on Friday, following news that the US and China have reached the first phase of a trade deal. Fastenal soared 17.2%, after its third quarter revenue and earnings came in above market expectations. Wendy's advanced 4.0%, after the company reported better than expected same-store sales in the third quarter and raised its interim dividend. Apple advanced 2.7%, after a top broker raised its target price on the stock to \$265.0 from \$245.0. Johnson & Johnson gained 1.8%, following a rating upgrade on the stock to 'Outperform' from 'Market Perform'. United Technologies added 1.7%, after the company's shareholders gave an approval for its proposed merger with Raytheon, up 0.1%. On the flipside, VOXX International fell 0.9%, following a drop in its revenue in the second quarter. The S&P 500 gained 1.1%, to settle at 2,970.3. The DJIA rose 1.2%, to settle at 26,816.6, while the NASDAQ advanced 1.3%, to close at 8,057.0.

## DJIA



## Europe Market Snapshot

European markets finished in the green on Friday, boosted by gains in banking and healthcare sector stocks. Lenders, Commerzbank, Credit Agricole and Deutsche Bank jumped 3.9%, 4.5% and 5.0%, respectively. SAP surged 9.1%, after announcing the appointment of Jennifer Morgan and Christian Klein as its new co-Chief Executive Officers (CEO). Renault advanced 5.1%, after the company's board ousted its CEO Thierry Bollere and announced the appointment of Clotilde Delbos as the interim CEO. On the flipside, Publicis Groupe plummeted 14.5%, after the French advertising group's third quarter organic sales fell short of market estimates and it lowered its annual sales guidance. HUGO BOSS plunged 9.3%, after the company slashed its full year sales outlook. The FTSEurofirst 300 index gained 2.0%, to close at 1,536.3. The German DAX Xetra 30 rose 2.9%, to close at 12,511.7, while the French CAC-40 advanced 1.7%, to settle at 5,665.5.

## DJ Euro STOXX50



## Asia Market Snapshot

Markets in Asia are trading higher this morning. The Japanese market is closed today on account of a public holiday. In Hong Kong, CK Infrastructure Holdings, WH Group and Techtronic Industries have advanced 2.5%, 3.4% and 3.7%, respectively. Meanwhile, CNOOC, Geely Automobile Holdings and Sunny Optical Technology Group have dropped 0.5%, 0.7% and 3.5%, respectively. In South Korea, Woori Financial Group, E-MART and AMOREPACIFIC have gained 3.0%, 3.2% and 5.7%, respectively. Meanwhile, Samsung Electro-Mechanics, Hyundai Motor and Kia Motors have declined 1.3%, 1.6% and 1.8%, respectively. The Hang Seng index is trading 1.9% up at 26,606.9, while the Kospi index is trading 1.3% higher at 2,071.6. On Friday, the Nikkei 225 index rose 1.1% to settle the session at 21,798.9.

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## Key Corporate Releases Today

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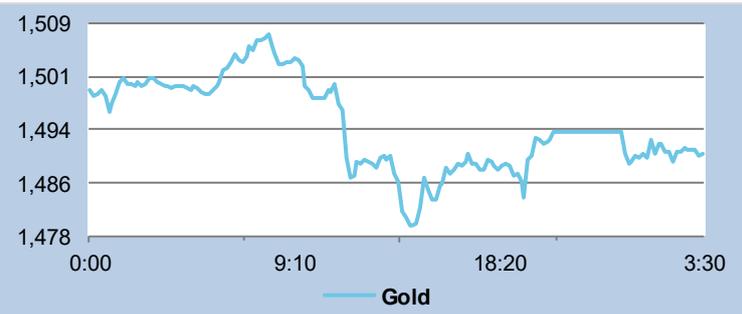
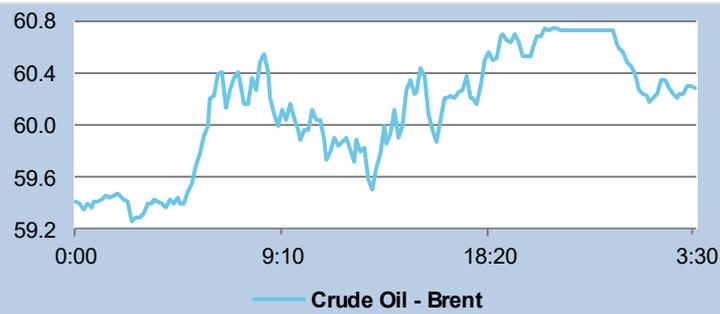
### UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Bacanora Lithium Plc	Final	GBP	(0.03)	-

Note: All Estimates are for Full Year

**Commodity, Currency and Bitcoin**

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**Commodity**

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.43% or \$0.26 lower at \$60.25 per barrel. On Friday, the contract climbed 2.39% or \$1.41, to settle at \$60.51 per barrel, following reports of an attack on an Iranian oil tanker in the Red Sea near Saudi Arabia. Meanwhile, Baker Hughes reported that the US oil rigs climbed by 2 to 712 in the week ended 11 October 2019.
- At 0330GMT today, Gold futures contract is trading 0.5% or \$7.40 higher at \$1490.10 per ounce. On Friday, the contract declined 0.81% or \$12.10, to settle at \$1482.70 per ounce.



**Currency**

- At 0330GMT today, the EUR is trading 0.11% lower against the USD at \$1.1030, ahead of the Euro-zone industrial production data for August, due in a few hours. On Friday, the EUR strengthened 0.34% versus the USD, to close at \$1.1042, after the German consumer prices remain unchanged in September. In other economic news, US consumer sentiment index unexpectedly rose to a 3-month high in October.
- At 0330GMT today, the GBP is trading 0.54% lower against the USD at \$1.2600. On Friday, the GBP strengthened 1.81% versus the USD, to close at \$1.2668, after positive comments from the EU Brexit negotiator Michel Barnier of a constructive meeting with the UK Brexit secretary Stephen Barclay, raised hopes of a possible last-minute Brexit deal.



**Bitcoin**

- At 0330GMT today, BTC is trading 0.54% lower against the USD at \$8298.18. On Friday, BTC declined 2.77% against the USD to close at \$8342.92. In major news, Mastercard, Visa, eBay and Stripe have dropped out of Facebook's cryptocurrency project, Libra, due to rising political pressure. According to sources, China Construction Bank is planning to introduce new features to its blockchain-based finance platform.

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## FTSE All Share Index- Performance

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### UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
General Retailers	2197.63	147.64	7.2%	-0.3%	-1.0%
Fixed Line Telecommunications	2301.65	138.86	6.4%	13.5%	-15.6%
Automobiles & Parts	4201.64	250.56	6.3%	-10.9%	-47.5%
Real Estate Investment & Services	2650.13	149.70	6.0%	4.6%	7.1%
Life Insurance	7336.55	412.13	6.0%	-0.4%	-3.0%

### UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Tobacco	29946.19	-928.55	-3.0%	-10.2%	-23.0%
Beverages	25508.92	-777.87	-3.0%	-1.8%	26.3%
Personal Goods	39681.34	-1075.65	-2.6%	-5.7%	15.8%
Pharmaceuticals & Biotechnology	16493.25	-319.04	-1.9%	1.2%	19.3%
Oil & Gas Producers	8362.27	-99.57	-1.2%	-0.7%	-9.4%

## Key Economic News

### German CPI remain unchanged in September

In Germany, the final consumer price index (CPI) remained steady on a MoM basis in September. The CPI had registered a drop of 0.20% in the prior month.

### US consumer sentiment index unexpectedly advanced in October

In the US, the preliminary Michigan consumer sentiment index registered an unexpected rise to a level of 96.00 in October, compared to a level of 93.20 in the previous month. Market expectation was for the index to drop to a level of 92.00.

### Canadian unemployment rate surprisingly dropped in September

In Canada, the unemployment rate fell unexpectedly to 5.50% in September, compared to a level of 5.70% in the previous month. Market expectation was for the unemployment rate to remain unchanged.

## Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Questor share tips\)](#): BP's reserves are still highly cash generative as it plots a move away from fossil fuels.
- [The Daily Telegraph \(Comment\)](#): Apple is walking a perilous tightrope as it tries to keep China onside.
- [Financial Times \(Comment\)](#): How hard has China been hit by the trade war?

## Newspaper Summary

## The Times

**Ex-Diageo Chief Paul Walsh is just the tonic for gin maker Brockmans:** The former Boss of the FTSE 100 company behind two of the world's bestselling gins has taken a stake in Brockmans, a fast-growing "super-premium" gin maker.

**Norman Lamb demands apology from Andrew Bailey over RBS whistleblower:** Sir Norman Lamb has accused the City regulator of defaming him as a row over the treatment of a bank whistleblower escalated.

**Winemakers of La Rioja will look elsewhere if there is a no-deal Brexit:** The pink roof looms on the horizon like a huge flamingo, dwarfing the neighbouring village. It is the most eye-catching part of the luxury hotel dreamed up by Frank Gehry to put the Marqués de Riscal winery on the map.

**Facebook plan 'not as stable as it looks':** Facebook's ambitious plan for a global cryptocurrency faced new hurdles last night as the world's most powerful financial regulator warned that such currencies posed "a host of challenges".

**Shrinking cover poses threat to dividend payouts, Henderson investment trust finds:** Company dividends could be under threat, with British businesses near the bottom of international league tables for dividend sustainability after a long spell of payouts growing more rapidly than profits.

**Digital tax would be unfair protection, The Hut Group Boss Matthew Moulding says:** The Boss of one of Britain's biggest online retailers has attacked high street rivals for demanding that internet-only businesses pay more tax.

**Online exodus puts stores on back foot:** The number of visitors to shops continued to fall last month. Footfall on high streets and in shopping centres and retail parks is now down by 10% compared with seven

years ago, according to Springboard, the retail analyst.

**No sell-by date on Pizza Express:** First Thomas Cook, now Pizza Express — but this time customers weren't taking it lying down. As soon as the first tweet appeared suggesting that the pizza chain could be the next family favourite to fall victim to its mountainous debt, a campaign was launched under the hashtag #SavePizzaExpress.

**Collective approach to investors in millennials co-living plan:** A British pioneer in developing "co-living" schemes for millennials is seeking to raise £650 million.

**Resurgent AA begins drive to appoint a new Chairman:** The AA has launched a hunt for a new Chairman two years after it ousted Bob Mackenzie, a former Executive Chairman, for punching a senior Director.

## Financial Times

**SoftBank in talks to take control of WeWork amid cash crunch:** SoftBank is in talks to take control of WeWork as the loss-making property group faces a cash crunch that threatens its solvency, according to multiple people briefed on the matter.

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**Goldman and Morgan Stanley expected to suffer IPO earnings hit:** Earnings expectations for Morgan Stanley and Goldman Sachs have been sharply pared back ahead of this week's results, after a torrid run of stock market listings and a slowdown in M&A activity weighed on investment banking performance.

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**Former FDIC head criticises financial company sold to Blackstone:** A former top U.S. financial regulator has struck a multibillion-dollar deal with Blackstone to sell a company that helps savers obtain

extra deposit insurance, in what one former bank supervisor called a way of "gaming" financial rules.

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**Revolut looks to raise \$1.5 billion to expand worldwide:** U.K. fintech company Revolut is seeking to raise as much as \$1.5 billion in additional financing as the payments and banking start-up prepares for an ambitious global expansion.

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**More Four Seasons care homes at risk of closure:** Britain's second-biggest care home operator is preparing to hand back the keys to dozens of care homes, raising fears for the future of thousands of vulnerable elderly residents and employees.

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**Pinsent Masons partner dividends halved:** Partners at Pinsent Masons have been told their next quarterly dividend will be half the amount expected after it failed to meet billing and cash targets, as "challenging" trading conditions push many City law firms to reduce outstanding payments.

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**Luxury hotel group Rocco Forte readies for big expansion:** Luxury hotel group Rocco Forte, which owns Brown's in London and the Hotel de Russie in Rome, is preparing its biggest expansion yet in a sign of the resilience of the luxury market against an economic slowdown.

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**Lex:**

**Private schools/Labour: Eton disorder:** Abolish Eton' may be a snappy slogan but implementing it would be costly and drawn-out.

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## The Daily Telegraph

**FirstGroup Chairman David Martin to attend showdown in U.S.:** The Executive upon whom FirstGroup has pinned its turnaround hopes will fly to New York for a Hallowe'en showdown with warring U.S. shareholders.

**Apple is walking a perilous tightrope as it tries to keep China onside:** Mark Zuckerberg must be relieved. For a brief moment last week, Washington's enemy number one in Silicon Valley was not Facebook, but a company that has navigated the current political reckoning over tech far more adroitly: Apple.

**Direct Line 'most exposed' to FCA crackdown on U.K. insurers' dual pricing practices:** Analysts have claimed that Direct Line could be heavily exposed to the City watchdog's plan to crack down on alleged overcharging of loyal customers, with the company facing a probable one-off hit to its earnings and possible damage to its brand once regulators announce final measures next year.

**Lloyds Boss Antonio Horta-Osorio to go 'within a year', say analysts:** Lloyds Banking Group is understood to have

stepped up its succession planning as analysts and headhunters bet that its Chief Executive Antonio Horta-Osorio will go within a year.

**Former Microsoft Boss Steve Ballmer: 'I had some issues with Bill Gates. We were over-testosteroned young men':** Steve Ballmer is hunched over an iPhone, punching letters into the browser's search box. We are well over the time allotted for our interview and I am starting to grow nervous that Ballmer, who sticks to a strict schedule, will be whisked away before The Telegraph's photographer has time for the shoot.

**Regulation will 'stifle' AI and hand the lead to Russia and China, warns Garry Kasparov:** Garry Kasparov has warned that any attempts by the Government to regulate artificial intelligence (AI) could "stifle" its development and give Russia and China an advantage.

## Daily Mail

**Tullett fined £15 million in trading scandal: Brokerage used by fund manager Terry Smith paid for client's luxury Vegas trip:** Tullett Prebon, now a part of TP Icap, was found by the Financial

Conduct Authority to have ineffective controls around broker conduct in its rates division between 2008 and 2010.

## The Scotsman

**Scottish post offices struggling to survive, postmaster says:** Post offices need a business rates discount to survive, says a struggling postmaster from Inverurie.

**Thomas Cook staff post touching thank you note in Fife shop:** Staff at Thomas Cook's Kirkcaldy shop have posted a heartfelt thank you note to customers.

## Risk Warning & Disclaimer

### CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

**If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.**

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