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## Key Global Indices

	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	7,426.2	↑ 1.0%	1.1%	4.4%	-1.6%	S&P 500	2,961.8	↓ -0.5%	-1.0%	2.6%	1.6%
FTSE 250	19,971.0	↑ 0.8%	-1.0%	4.0%	-2.0%	DJIA	26,820.3	↓ -0.3%	-0.4%	3.0%	1.4%
DJSTOXX 50	3,241.9	↑ 0.4%	0.1%	5.0%	4.7%	Nasdaq	7,939.6	↓ -1.1%	-2.2%	1.1%	-1.3%
FTSEurofirst 300	1,541.2	↑ 0.4%	-0.2%	5.1%	1.7%	Nikkei 225*	21,780.2	↓ -0.5%	-0.9%	6.8%	-8.1%
German DAX 30	12,380.9	↑ 0.8%	-0.7%	5.8%	-0.4%	Shanghai Composite*	2,924.6	↓ -0.3%	-2.5%	1.3%	5.0%
France CAC 40	5,640.6	↑ 0.4%	-0.9%	5.1%	1.8%	DJIA at London close	26,874.7		*Time - GMT		3:30

## FTSE 100



## UK Market Snapshot

UK markets finished in positive territory on Friday, boosted by gains in energy and mining sector stocks. Persimmon climbed 5.2%, after a top broker raised its target price on the stock to 2,438.0p from 2,196.0p and upgraded its rating to 'Buy' from 'Hold'. Gulf Marine Services advanced 4.8%, following a deal with its lenders for the rollover of its existing working capital facility until the year-end. Pennon Group gained 2.3%, after it forecasted annual results to be in line with the management expectations. On the flipside, Anglo African Oil & Gas dropped 3.2%, after the company's pretax loss widened in the first half of 2019, amid a rise in its operating expenses. Carnival fell 0.8%, after a leading broker downgraded its rating on the stock to 'Sell' from 'Hold'. The FTSE 100 advanced 1.0%, to close at 7,426.2, while the FTSE 250 rose 0.8%, to settle at 19,971.0.

## US Market Snapshot

US markets closed lower on Friday, following reports that the US government is planning to put curbs on the US portfolio investments into China. Micron Technology plunged 11.1%, after the chipmaker's first quarter earnings forecast fell short of market estimates. Box declined 6.4%, after a leading broker downgraded its rating on the stock to 'Underweight' from 'Neutral'. Delta Air Lines fell 0.9%, following a deal to acquire a minority stake in Latam Airlines for \$1.9 billion. On the contrary, Wells Fargo advanced 3.8%, after announcing the appointment of Charles Scharf as its new Chief Executive Officer (CEO). Vail Resorts gained 2.9%, after its fourth quarter revenue came in above market expectations. Pfizer rose 1.2%, after announcing positive results from a clinical trial of a treatment for moderate-to-severe atopic dermatitis. The S&P 500 slipped 0.5%, to settle at 2,961.8. The DJIA fell 0.3%, to settle at 26,820.3, while the NASDAQ shed 1.1%, to close at 7,939.6.

## Europe Market Snapshot

European markets finished higher on Friday, led by gains in banking and automobile sector stocks. OSRAM Licht jumped 5.8%, after the company received a \$4.9 billion takeover offer from Austrian sensor maker, ams, down 2.2%. Logitech International advanced 2.2%, following an agreement to acquire US-based software firm, Streamlabs, for approximately \$89.0 million. Rheinmetall added 1.6%. The German company revealed that it had been hit by a malware attack affecting production at some of its sites in the US, Mexico and Brazil. Cie Financiere Richemont gained 1.1%, after the company agreed to buy Italian jeweller, Buccellati, from Gangtai Group. On the flipside, Siemens Gamesa Renewable Energy fell 0.5%, after announcing its plan to axe 600 jobs in Denmark, amid challenging market conditions. The FTSEurofirst 300 index added 0.4%, to settle at 1,541.2. The German DAX Xetra rose 0.8%, to settle at 12,380.9, while the French CAC-40 added 0.4%, to close at 5,640.6.

## Asia Market Snapshot

Markets in Asia are trading mostly higher this morning. In Japan, Tokyo Electric Power and Kansai Electric Power have declined 3.3% and 6.9%, respectively. Meanwhile, Tokuyama and Credit Saison have gained 3.0% and 4.1%, respectively. In Hong Kong, China Resources Land and China Unicom Hong Kong have risen 1.6% and 1.8%, respectively. Meanwhile, Techtronic Industries and Wharf Real Estate Investment have dropped 0.8% and 0.9%, respectively. In South Korea, Hyundai Glovis and LG Display have advanced 3.3% and 3.7%, respectively. Meanwhile, S-Oil and AMOREPACIFIC have fallen 1.3% and 2.0%, respectively. The Nikkei 225 index is trading 0.5% lower at 21,780.2. The Hang Seng index is trading 0.2% up at 26,000.7, while the Kospi index is trading 0.4% higher at 2,059.1.

## DJIA



## DJ Euro STOXX50



## Contents

Key Corporate Releases	2
Commodity, Currency & Bitcoin	3
Sector Performers & Key Economic News	4
Share Tips, Bids & Rumours and Newspaper Summary	5-7

## Key Corporate Releases Today

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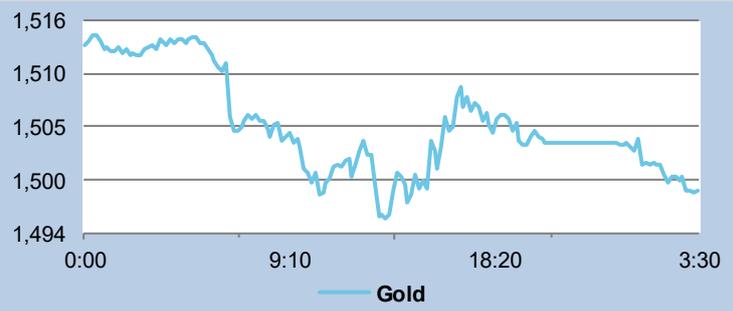
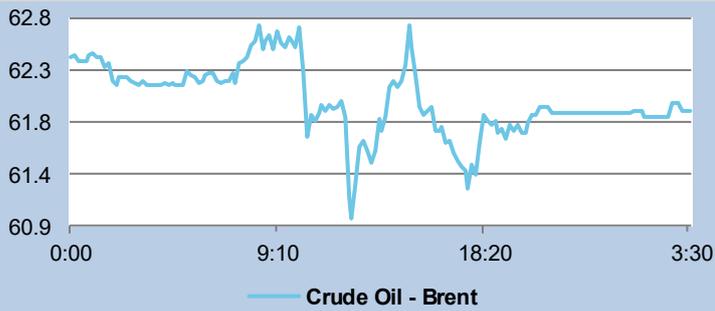
### UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Christie Group Plc	Interim	GBP	0.11	77.60
SigmaRoc Plc	Interim	GBP	0.04	61.90
President Energy Plc	Interim	GBP	0.01	58.58
Aggregated Micro Power Holding Plc	Final	GBP	(0.06)	50.00
Nasstar Plc	Interim	GBP	0.01	27.50
W Resources Plc	Interim	GBP	0.04	20.97
Grit Real Estate Income Group Limited NPV (DI)	Final	GBP	0.04	20.97
easyHotel Plc	Final	GBP	0.01	18.00
Altitude Group Plc	Interim	GBP	-	11.90
Ariana Resources Plc	Interim	GBP	-	5.41
Byotrol Plc	Final	GBP	-	4.20
Creo Medical Group Plc	Final	GBP	(0.13)	0.30
Independent Investment Trust Plc	Interim	GBP	-	-
Tiziana Life Sciences Plc	Interim	GBP	-	-
Bidstack Group Plc	Interim	GBP	-	-
Tri-Star Resources Plc	Interim	GBP	(0.01)	-
Live Co Group Plc	Interim	GBP	-	-
Sareum Holdings Plc	Final	GBP	-	-
Physiomics Plc	Final	GBP	-	-
Defenx Plc	Interim	GBP	-	-

Note: All Estimates are for Full Year

**Commodity, Currency and Bitcoin**

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**Commodity**

- At 0330GMT today, Brent crude oil one month futures contract is trading marginally higher at \$61.94 per barrel. On Friday, the contract declined 1.32% or \$0.83, to settle at \$61.91 per barrel, on the back of reports that Saudi Arabia had agreed to impose a partial ceasefire in Yemen. Meanwhile, Baker Hughes reported that the US oil rigs dropped by 6 to 713 in the week ended 27 September 2019.
- At 0330GMT today, Gold futures contract is trading marginally lower at \$1498.50 per ounce. On Friday, the contract declined 0.58% or \$8.80, to settle at \$1499.10 per ounce.



**Currency**

- At 0330GMT today, the EUR is trading 0.05% lower against the USD at \$1.0934, ahead of the Euro-zone unemployment rate data for September, along with the German inflation data for September and retail sales data for August, due in a few hours. Additionally, investors await the US Chicago PMI data for September, slated to be released later today. On Friday, the EUR strengthened 0.17% versus the USD, to close at \$1.0940, after the Euro-zone consumer confidence index advanced in September. Meanwhile, the Euro-zone economic sentiment index dropped to its lowest level in nearly five years in September. In other economic news, the US durable goods orders unexpectedly rose in August.
- At 0330GMT today, the GBP is trading marginally lower against the USD at \$1.2289, ahead of the UK's second quarter gross domestic product (GDP) data, along with the mortgage approvals data for August, all slated to be released in a few hours. On Friday, the GBP weakened 0.29% versus the USD, to close at \$1.2292, after the Bank of England policymaker, Michael Saunders, stated that the central bank may have to cut interest rates even if a no-deal Brexit is avoided in October.



**Bitcoin**

- At 0330GMT today, BTC is trading 1.08% lower against the USD at \$7974.18. On Friday, BTC declined 0.41% against the USD to close at \$8060.97. In a key development, blockchain and artificial intelligence firm, Animoca Brands, has signed a deal with sports management company, Dorna Sports, to develop a blockchain-based MotoGP manager game. According to sources, cryptocurrency mining startup, Honeyminer, has agreed to be acquired by blockchain firm, Core Scientific.

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## FTSE All Share Index- Performance

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### UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
General Retailers	2173.59	45.37	2.1%	2.7%	-6.3%
Forestry & Paper	17449.12	343.35	2.0%	-2.9%	-27.4%
Life Insurance	7145.11	134.91	1.9%	9.6%	-15.7%
General Industrials	5785.82	101.62	1.8%	-2.0%	-13.1%
Oil & Gas Producers	8801.00	144.43	1.7%	5.3%	-10.4%

### UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Oil Equipment & Services	8427.58	-34.57	-0.4%	0.4%	-46.5%
Mobile Telecommunications	3656.23	-11.82	-0.3%	3.9%	-2.7%
Aerospace & Defence	5072.14	-3.47	-0.1%	2.9%	-7.1%

## Key Economic News

### Euro-zone consumer confidence index climbed in September

In the Euro-zone, the final consumer confidence index recorded a rise to a level of -6.50 in September, compared to a level of -7.10 in the prior month. Market expectation was for the index to rise to a level of -7.00.

### Euro-zone economic sentiment indicator slid in September

In the Euro-zone, the economic sentiment indicator recorded a drop to a level of 101.70 in September, compared to a level of 103.10 in the previous month.

### US durable goods orders unexpectedly rose in August

In the US, the preliminary durable goods orders unexpectedly advanced 0.20% on a MoM basis in August, more than market expectations for a fall of 3.10%. Durable goods orders had registered a rise of 2.00% in the prior month.

### US consumer sentiment index advanced in September

In the US, the final Reuters/Michigan consumer sentiment index rose to a level of 93.20 in September, higher than market expectations of a rise to a level of 92.00. In the previous month, the index had recorded a reading of 89.80.

### Chinese manufacturing PMI index rose in September

In China, the Caixin/Markit manufacturing PMI index rose to a level of 51.40 in September. In the prior month, Caixin/Markit manufacturing PMI index had recorded a level of 50.40.

## Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Comment\)](#): “Buy” Essentra.
- [The Times](#): Mamas & Papas has hired advisers to explore a sale of the nursery and baby accessories chain as the high street downturn takes its toll.
- [The Times](#): Transport for London and its advisers have been accused of mishandling the £120 million sale of its grade I listed headquarters.
- [The Times \(Comment\)](#): Companies must move with the times, or they are doomed to failure.

## Newspaper Summary

## The Times

**Clarks faces tribunal with ex-Boss Mike Shearwood amid claims of racist and sexist language and allegations of fraud:** One of Britain’s biggest private companies is set to be rocked by a whistleblowing case involving allegations of racist and sexist language, financial mismanagement and fraud.

**Peter Fankhauser: Banks tipped Thomas Cook over the edge:** Thomas Cook’s former Chief Executive accuses lenders of tipping the company over the edge by delaying a rescue package.

**Sainsbury’s, led by Mike Coupe, hits suppliers with no-deal Brexit bills:** Sainsbury’s has warned suppliers that they will be made to foot the bill for the hefty import tariffs that may arise from a no-deal Brexit.

**Firefighter Bob Dudley to leave BP after decade:** Bob Dudley is preparing to step down from BP after running the oil giant for a decade — a period in which it recovered from the catastrophic Gulf of Mexico oil spill in 2010.

**Activists led by Elliott Advisors scent rich pickings at Metro Bank:** Activist investors are circling Metro Bank with a view to taking a stake or picking off parts of the business after the troubled bank pulled a bond issue last week.

**Troubled Royal Mail seeks U.K. Boss to deliver turnaround:** Royal Mail is recruiting a Director to run its British operations as it heads for a showdown with postal workers and battles against slumping volumes in letters.

**Ofgem to step in amid energy chaos:** The energy regulator could win powers to veto the sales of energy companies to address the turmoil in the market.

**Astra’s Lynparza drug offers ovarian cancer lifeline:** Astra Zeneca has moved to cement its position in oncology by revealing that its top cancer drug Lynparza is capable of extending the life of women with ovarian cancer by almost two years as it moves to cement its position in oncology.

**Citi’s Asia hotshot Stephen Bird on shortlist to run HSBC:** HSBC has appointed Egon Zehnder to search for a new Chief Executive after the shock ousting of John Flint.

**Green gas buyers face bigger bills:** The cost of green gas certificates has shot up amid demand from companies keen to display their environmental credentials.

**Domino’s board set for a new topping:** Domino’s Pizza has hired headhunters to find a new Chairman as it seeks to move on from a bruising dispute with powerful franchisees.

**Jaguar Land Rover takes Swedish detour over no-deal Brexit:** Jaguar Land Rover (JLR) has enlisted the help of an obscure Swedish agency to ensure that it can sell cars in Europe after Brexit.

**Atom bomb factory AWE pays out £82 million in dividends:** The company that runs Britain’s atomic bomb factory paid out £82 million in dividends last year despite budget blow-ups and delays.

**City anger at bonuses for Purplebricks:** Online estate agent Purplebricks is braced for an investor revolt over bonuses. The shareholder advisory service ISS has urged investors to vote against Purplebricks’ financial statements at its annual meeting, saying Bosses’ incentive awards are not “subject to any performance hurdles” and vest in less than three years.

**Elon Musk races to show Tesla can survive:** Wall Street is waiting with bated

breath for Tesla’s latest production figures — a key indicator of whether the electric car giant’s topsy-turvy attempt to break into profit will succeed.

**Prezzo Boss Karen Jones tries to turn the tables on decline:** When TPG, the private equity owner of struggling chain Prezzo went to Karen Jones for help, it didn’t mention “hospitality” once. TPG’s Bosses seemed to view it as a financial asset rather than a restaurant group.

## Financial Times

**KPMG staff told to hand back work mobile phones:** KPMG has told hundreds of its U.K. employees to hand in their work mobiles as part of a cost-saving drive ahead of its latest financial results.

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**Credit Suisse board set to back Thiam over spy row:** Directors at Credit Suisse are closing ranks around Chief Executive Tidjane Thiam as the Swiss bank attempts to draw a line under a corporate espionage scandal.

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**European investors target lavish executive pay in U.S.:** Pay deals for top company bosses in the U.S. face mounting opposition from some of Europe’s most influential investors even as their large American counterparts continue to provide solid support for exorbitant executive remuneration packages.

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**VW gears up for Germany’s largest collective legal claim:** Volkswagen is gearing up to fight the largest legal claim of its kind in modern German history, opening the latest chapter in the diesel emissions saga that has already cost the company more than \$30 billion.

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**DWF sets targets to address gender imbalance:** DWF, the U.K.'s largest listed law firm, is aiming for a third of its board to be women by 2022, in the latest sign that firms are working to address the gender imbalance in leadership roles.

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**AB InBev Asia unit's shares rise on Hong Kong trading debut:** Shares in Anheuser-Busch InBev's Asia-Pacific business rose as much as 2.2% above their offer price on their Hong Kong trading debut, following a revived listing after the world's biggest brewer pulled out of its first attempt earlier in the year.

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**Bulgarian telecoms group Vivacom eyed in buyout battle:** Two private equity bidders are vying to buy Bulgaria's largest telecoms company despite a vicious ownership dispute.

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**Lex:**

**Power couples: the Neumann factor:** Investors want bosses to work together, not live together.

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## The Daily Telegraph

**Burford Capital furore shines spotlight on Guernsey's corporate transparency:** Campaigners have criticised a lack of corporate transparency in Guernsey after a senior lawmaker who received lavish overseas trips and hospitality as a Director of crisis-hit litigation funder Burford Capital failed to disclose them to the island's parliament.

**Ted Baker Bosses hit the road to court fund managers:** Ted Baker investors are on alert for a cash call as the struggling retailer's Bosses hit the road to court fund managers.

**Shadow cast over £1 billion sale of celebrity rehab Priory Group:** Planned closures of children's mental health wards run by celebrity rehab Priory Group have cast a shadow on the sale of the company by its U.S. owner.

**Firms lay the groundwork for 'worst-case' flight from Neil Woodford fund:** The biggest backer and supervisor of Neil Woodford is scrambling to be ready for a "worst-case scenario" when angry investors finally obtain access to cash trapped in his flagship fund.

**The Questor Columnn:**

**Questor: we said just hold Essentra last year. Now it's more expensive but in better shape. Time to buy:** "Keep taking the tablets" is a common refrain in doctors' surgeries the world over. If only patients finished the recommended course of treatment, they might actually get better. Social media have made everyone an amateur quack, quick to self-diagnose. This means that so-called patient adherence has become a big problem for healthcare providers and the drugs industry. That could explain why, while plastic bags are gone from the fruit and vegetable aisles in an environmental push, elsewhere in the supermarket, pharmaceutical packaging is getting more elaborate. Lengthy fold-out instructions are one reason, greater regulation is another. To this market comes Essentra, the low-key FTSE 250 firm better known for churning out the world's cigarette filters than goods with obvious health benefits. Investors can be forgiven for forgetting that its biggest division by revenue is packaging, supplying drugs giants with cartons, tapes and tamper-proofing, because for a while this operation didn't make any money. The broader story is that when Mr Forman was appointed, Essentra was as sickly as someone sat spluttering in the GP's waiting room. The veteran of turnarounds at Low & Bonar and Coats has got the business back in growth, with sales 3.7% higher at the half year, when the impact of site closures has been stripped out. Crucial to the turnaround is the performance of the components arm, which contributes more than half of group profits – £31.3 million at the half year. Here is a compendium of low-cost but essential plugs, knobs, pins, funnels and fixings supplied mainly to the manufacturing, construction and automotive industries. Company watchers at Stifel, the broker, think this year is the moment of truth for Essentra's filters division: either one of its so-called game-changers begins to pay off – a Chinese joint venture, income from next

-generation products such as "heat not burn", or more outsourcing – or the operation could be sold. There is no sign the dividend will start to grow yet, but at 5% the yield is respectable. Global economic uncertainty could hold back Essentra's progress, but a forecast price-to-earnings ratio of 17 is a decent entry point. Questor says, "Buy".

## Daily Mail

**Sir Philip Green's Miss Selfridge slumps to £17.5 million loss as sales plummet:** Sir Philip Green's Miss Selfridge chain slumped to a £17.5 million loss last year in the latest blow to his struggling Arcadia empire. Sales fell by more than 15% to £102 million in the year to September 2018 while pre-tax losses quadrupled from £4.3 million in 2017.

**RBS 'doctored date' on wealthy customer's £10 million business loan:** Newly appointed RBS Boss Alison Rose faces seeing the bank dragged into court over allegations that staff illegally altered a date on a wealthy customer's £10 million loan and then accused him of fraud.

**Vivienne Westwood's fashion house heads for a restructuring as it plunges £2.5 million into the red:** Dame Vivienne Westwood's eponymous fashion house is heading for a restructuring after it plunged £2.5 million into the red.

**Oil firm Energean sizes up bidders for a £162 million North Sea sell-off:** Oil and gas company Energean is sizing up bidders for a \$200 million (£162 million) portfolio of assets as it focuses on becoming the biggest gas producer in the eastern Mediterranean.

**LSE takeover faces setback after £2 billion black hole in Hong Kong's bid:** An audacious swoop on the London Stock Exchange Group by its Hong Kong rival faces a setback after a shortfall of nearly £2 billion emerged in the funding for the offer.

**Branson set to pocket £178 million from Virgin Galactic's listing on the New York stock exchange:** Sir Richard Branson will pick up a £178 million windfall when his space tourism firm Virgin Galactic becomes a public company.

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## The Scottish Herald

**North Coast 500 taken over by Scotland's biggest landowner:** It was set up by Prince Charles with the aim of promoting the most remote parts of the Scottish mainland and attracting visitors to savour its beauty.

**Celtic posts lower profits in 'satisfactory' accounts:** Celtic has posted lower profits and lower revenues but says it has a "stable platform" for success on and off the pitch.

impact of rising costs as profits at the water firm tumbled in its most recent financial year.

**Rising costs stem profit flow at Scottish water giant:** Highland Spring has cited the

## Risk Warning & Disclaimer

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### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

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