

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	6,224.1	↓ -0.5%	2.4%	3.7%	-15.9%	S&P 500	3,115.3	↑ 0.1%	3.8%	6.6%	6.5%
FTSE 250	17,518.3	↓ -0.4%	3.2%	7.3%	-9.0%	DJIA	26,080.1	↓ -0.2%	3.8%	7.7%	-1.6%
DJSTOXX 50	3,020.2	↓ -0.7%	3.1%	6.1%	-5.1%	Nasdaq	9,943.1	↑ 0.3%	4.7%	8.3%	24.5%
FTSEurofirst 300	1,417.6	↓ -0.7%	2.9%	6.8%	-6.4%	Nikkei 225*	22,386.4	↑ 0.1%	-0.5%	9.4%	4.8%
German DAX 30	12,281.5	↓ -0.8%	2.6%	10.9%	-0.2%	Shanghai Composite*	2,952.3	↑ 0.4%	0.3%	1.4%	0.7%
France CAC 40	4,958.8	↓ -0.7%	3.0%	11.2%	-10.1%	DJIA at London close	26,040.2		*Time - GMT		3:30

FTSE 100



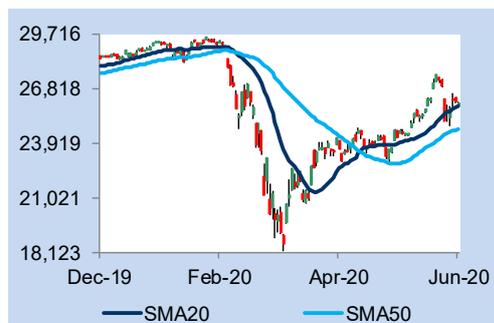
UK Market Snapshot

UK markets finished in the red yesterday, after the Bank of England (BoE) slowed the pace of its bond-buying programme, as it saw some recovery signs in the economy. Taylor Wimpey dropped 6.0%. The housebuilder revealed that it has raised £522.0 million through share placing to seek additional land-acquisition opportunities. Carnival fell 1.1%, after a top broker downgraded its rating on the stock to 'Sell' from 'Hold'. Tesco slid 0.3%, following the sale of its Polish business to Denmark-based Salling Group for £181.0 million. On the contrary, National Express Group rose 3.4%, after announcing its plans to restart services on its network of coach routes at a reduced frequency from July 1. Prudential advanced 2.7%, after the insurer sold a minority stake in its US business, Jackson, to Athene Holding for \$500.0 million. The FTSE 100 declined 0.5%, to close at 6,224.1, while the FTSE 250 fell 0.4%, to end at 17,518.3.

US Market Snapshot

US markets closed mostly higher yesterday, supported by gains in technology and financial sector stocks. Spotify Technology climbed 12.7%, following reports that the company has signed an exclusive deal with Kim Kardashian West for a criminal justice podcast. Shopify jumped 5.7%, after a top broker raised its target price on the stock to \$1,000.0 from \$825.0. Dish Network advanced 4.5%, after announcing that it would complete its purchase of Boost Mobile from T-Mobile US by July 1. Church & Dwight rose 3.3%, following a rating upgrade on the stock to 'Outperform' from 'Neutral'. On the contrary, Kroger dropped 3.1%. The company reported better than expected revenue and earnings in the first quarter. Carnival fell 1.4%, following a wider than anticipated loss in the second quarter. The S&P 500 gained 0.1%, to settle at 3,115.3. The DJIA fell 0.2%, to settle at 26,080.1, while the NASDAQ added 0.3%, to close at 9,943.1.

DJIA



Europe Market Snapshot

European markets finished lower yesterday, as fears of a second wave of coronavirus infections weighed on the investor sentiment. Wirecard sank 65.5%, as the payments company delayed the publication of its 2019 annual report, after its auditor EY could not confirm the existence of €1.9 billion in cash in its balance sheet. Siemens Gamesa Renewable Energy dropped 7.6%, after the company terminated the contract of its Chief Executive Officer, Markus Tacke, with immediate effect. Roche Holding slid 0.6%, following reports that the drugmaker's rheumatoid arthritis drug, Actemra, failed to help patients with early-stage Covid-19 pneumonia in an Italian study. On the flipside, Zalando advanced 1.9%, as the online fashion retailer forecasted its second quarter sales and operating profit to surpass analysts' estimates. The FTSEurofirst 300 index slipped 0.7%, to settle at 1,417.6. The German DAX Xetra fell 0.8%, to settle at 12,281.5, while the French CAC-40 shed 0.7%, to close at 4,958.8.

DJ Euro STOXX50



Asia Market Snapshot

Markets in Asia are trading mostly lower this morning. In Japan, ANA Holdings and Central Japan Railway have advanced 2.0% and 2.3%, respectively. Meanwhile, UBE Industries and Yokohama Rubber have declined 2.3% and 2.7%, respectively. In Hong Kong, China Petroleum & Chemical and China Life Insurance have fallen 0.9% and 1.5%, respectively. Meanwhile, Tencent Holdings and Galaxy Entertainment Group have risen 1.0% and 2.0%, respectively. In South Korea, Reyon Pharmaceutical and Chong Kun Dang Pharmaceutical have dropped 5.3% and 6.4%, respectively. Meanwhile, Namyung Vivien and Samhwa Crown & Closure have surged 15.4% and 17.7%, respectively. The Nikkei 225 index is trading 0.1% higher at 22,386.4. The Hang Seng index is trading 0.1% down at 24,445.2, while the Kospi index is trading 0.5% lower at 2,122.9.

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Key Corporate Releases Today

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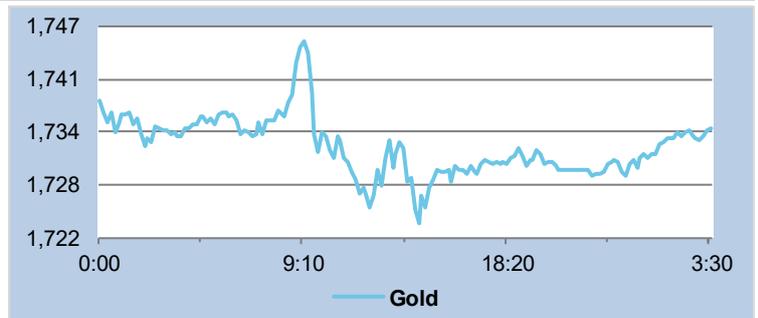
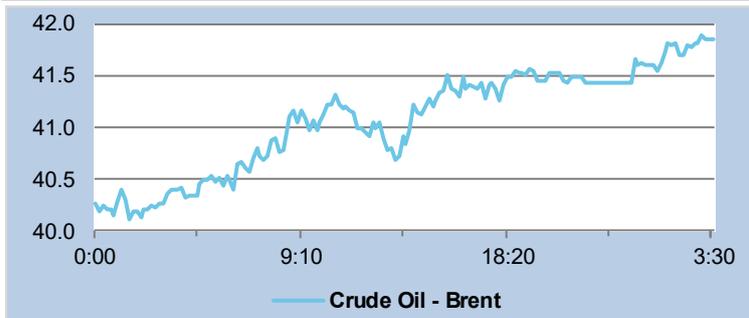
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Studio Retail Group Plc	Final	GBP	0.28	530.00
Shoe Zone Plc	Interim	GBP	0.18	165.00
Inland Homes Plc	Interim	GBP	0.09	148.00
Custodian Reit Plc	Final	GBP	0.07	40.90
System1 Group Plc	Final	GBP	0.16	25.80
Record Plc	Final	GBP	0.03	25.20
LPA Group Plc	Interim	GBP	0.05	22.50
First Property Group Plc	Final	GBP	0.05	16.70
Ariana Resources Plc	Final	GBP	-	4.39
Personal Assets Trust Plc/Fund	Final	GBP	-	-
Proton Motor Power Systems Plc	Final	GBP	-	-
Henderson European Focus Trust Plc	Interim	GBP	-	-
Tiziana Life Sciences Plc	Final	GBP	(0.08)	-
Hornby Plc	Final	GBP	-	-
MS INTERNATIONAL Plc	Final	GBP	-	-
Cadence Minerals Plc	Final	GBP	-	-
Strategic Minerals Plc	Final	GBP	-	-
Fox Marble Holdings Plc	Final	EUR	-	-
ValiRx Plc	Final	GBP	-	-
Immedia Group Plc	Final	GBP	-	-
Intosol Holdings Plc	Final	GBP	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.84% or \$0.35 higher at \$41.86 per barrel, ahead of the weekly US oil rig count data by Baker Hughes, scheduled to be released later today. Yesterday, the contract climbed 1.97% or \$0.80, to settle at \$41.51 per barrel, after major producers at an OPEC-led meeting reviewed record oil supply cuts and plans by countries such as Iraq and Kazakhstan to improve compliance with quotas.
- At 0330GMT today, Gold futures contract is trading 0.59% or \$10.10 higher at \$1734.90 per ounce. Yesterday, the contract declined 0.25% or \$4.40, to settle at \$1724.80 per ounce, as strength in the US Dollar dented demand for the safe-haven asset.



Currency

- At 0330GMT today, the EUR is trading 0.05% higher against the USD at \$1.1211, ahead of the Euro-zone current account balance data for April, due in a few hours. Additionally, investors await the speech from the US Federal Reserve Chairman, Jerome Powell, scheduled to be released later today. Yesterday, the EUR weakened 0.35% versus the USD, to close at \$1.1205. In economic news, the US initial jobless claims fell in the last week, while the Philadelphia Fed manufacturing index advanced more than expected in June.
- At 0330GMT today, the GBP is trading 0.06% higher against the USD at \$1.2431, ahead of the UK public sector net borrowing and retail sales data for May, slated to be released later today. Yesterday, the GBP weakened 1.04% versus the USD, to close at \$1.2424, after the BoE increased its bond-buying programme and held its benchmark interest rate steady.



Bitcoin

- At 0330GMT today, BTC is trading 0.67% lower against the USD at \$9280.31. Yesterday, BTC declined 0.33% against the USD to close at \$9343.09. In a key development, cryptocurrency debit card firm, Crypto.com has joined the Open Payments Coalition alongside more than 40 other finance and technology firms. In another development, cryptocurrency exchange, Coinbase Pro announced the listing of COMP, the token powering the decentralized lending protocol Compound, which will start trading on June 23.

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FTSE All Share Index- Performance

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Travel & Leisure	6646.98	124.11	1.9%	9.1%	-27.3%
Life Insurance	6288.96	92.18	1.5%	11.4%	-19.2%
Forestry & Paper	17162.06	61.92	0.4%	12.2%	-12.3%
Fixed Line Telecommunications	1457.09	3.38	0.2%	6.3%	-40.6%
Electricity	7958.58	15.92	0.2%	13.4%	18.9%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Industrial Metals	3060.20	-92.03	-2.9%	13.5%	-52.9%
Oil Equipment & Services	4692.86	-117.06	-2.4%	16.9%	-47.9%
Automobiles & Parts	3124.07	-64.91	-2.0%	14.6%	-50.9%
Mobile Telecommunications	2891.32	-50.81	-1.7%	0.8%	-1.9%
Pharmaceuticals & Biotechnology	18247.30	-304.31	-1.6%	-2.1%	17.6%

Key Economic News

BoE kept its key interest rate unchanged, ramps up bond-buying programme

The BoE, at its latest monetary policy meeting, kept its benchmark interest rate unchanged at 0.10%. However, the central bank added an additional £100.0 billion to its bond buying programme to boost up the British economy amid the fallout from the coronavirus crisis. The additional bond purchases will take the total value of the central bank's Asset Purchase Facility to £745.0 billion.

US Philadelphia Fed manufacturing index rose in June

In the US, the Philadelphia Fed manufacturing index climbed to a level of 27.50 in June, compared to a level of -43.10 in the prior month. Markets were expecting Philadelphia Fed manufacturing index to climb to a level of -23.00.

US number of initial jobless claims dropped in the last week

In the US, the seasonally adjusted number of initial jobless claims fell to a level of 1508.00 K in the week ended 13 June 2020, compared to a revised reading of 1566.00 K in the previous week. Markets were expecting number of initial jobless claims to fall to a level of 1300.00 K.

BoJ minutes: Officials uncertain over impact of the pandemic

Minutes of the Bank of Japan's (BoJ) April meeting revealed that several policymakers urged for a stronger monetary support and closer policy coordination with the government to prevent Japan from returning to deflation. Further, the members indicated that they are uncertain on timing of when the pandemic will be contained and the impact on overseas and domestic economies.

Japanese national CPI climbed as expected in May

In Japan, the national consumer price index (CPI) registered a rise of 0.10% on a YoY basis in May, compared to a rise of 0.10% in the prior month. Markets were expecting CPI to record a rise of 0.10%.

Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Questor share tips\)](#): “Buy” TwentyFour Income; “Hold” Law Debenture.
- [The Times \(Tempus share tips\)](#): “Sell” Safestore; “Sell” Hornby.
- [The Guardian](#): Tesco is selling its Polish business to a Danish group in its latest retreat from international markets as it focuses on the U.K.
- [The Times](#): A \$4.5 billion price tag has been put on the Prudential’s U.S. arm Jackson after it accepted a \$500 million capital injection from an American rival in return for 11% of the enlarged business.
- [The Times](#): Warehouse Reit has launched a £175 million share placing to take advantage of the rising demand for storage space from online retailers resulting from the crisis.
- [Financial Times](#): KKR has agreed to buy Dutch holiday parks company Roompot, in a €1 billion deal that marks the latest in a spree of acquisitions by the U.S. group during the pandemic.
- [Financial Times](#): Saudi Arabia’s Public Investment Fund has invested \$1.5 billion into Mukesh Ambani’s Jio Platforms.
- [The Times \(Comment\)](#): Leaping lord exposes regulator’s flaws.

Newspaper Summary

The Times

£100 billion bid by Bank of England to avoid jobs bloodbath: The Bank of England will pump another £100 billion into the economy over fears of huge jobs losses as the furlough scheme ends this year, despite signs that activity is proving more resilient than expected.

Minibonds mass-marketing ban made permanent: More than 63,000 savers have invested £1.4 billion in high-risk minibonds and other speculative investments, the City regulator warned as it made permanent a ban on the mass-marketing of the securities to retail investors.

Years before return to normality, Bank of England agents say: Business activity is picking up as the lockdown eases but it could take several years before conditions return to normal and unemployment will rise in the meantime, according to a survey by the Bank of England’s agents.

U.S. jobless claims fall disappoints: The U.S. labour market showed little sign of improvement last week, dashing hopes for a sizeable fall in the number of Americans registering for benefits, official figures showed.

Only 11 of Big Four partners are black: Only 11 of the nearly 3,000 equity partners at the Big Four accounting firms are black, forcing heads to promise a push for diversity in senior ranks.

National Audit Office casts doubt on fund for Grenfell cladding: A £1 billion

fund to help remove dangerous cladding from residential blocks may face “significant administration” challenges, parliament’s spending watchdog has warned.

Aviva ‘facing action’ over shares debacle: The Financial Conduct Authority has given a strong hint that it is trying to take enforcement action against Aviva over the preference shares affair of two years ago and that Aviva is resisting.

Tests keep on getting results for Novacyt: The U.K.-listed biotech company working closely with the government and big pharma to mass-produce diagnostic coronavirus tests has launched three new products to boost the process.

Warehouse landlord raises £175 million to fund expansion: A warehouse landlord has launched a £175 million share placing to take advantage of the rising demand for storage space from online retailers resulting from the crisis.

Superdry pulls out of China: Superdry is the latest British retailer to retreat from China after calling time on a joint venture partnership.

Allsaints follows trend for seeking cut in store rents: The closure of shops during lockdown has prompted Allsaints to become the latest fashion retailer to demand rent cuts from landlords to survive.

The Independent

Workers facing destitution as factory set to close within days unless Philip Green’s fashion empire pays for existing

orders: A Bangladeshi factory owner has warned he will go out of business within days, leaving 2,000 workers facing “destitution” unless Sir Philip Green’s Arcadia group honours contracts for thousands of items of clothing.

Nationwide triples minimum mortgage deposits amid fears of house price slump: Nationwide, the U.K.’s largest mortgage lender, has introduced new limits on home loans over fears that coronavirus could cause house prices to fall, leaving owners in negative equity.

More than 12 million people in U.K. take financial hit during coronavirus crisis: An estimated 12.5 million people in the U.K. have suffered from a loss of income during the coronavirus crisis, according to the latest government figures.

Financial Times

National Grid safeguards dividend despite coronavirus knock to profit: National Grid has warned of a £400 million coronavirus hit to its underlying operating profit this year as its U.S. business suffers particularly badly, but maintained its dividend despite the crisis.

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BP raises \$12 billion in wake of multibillion-dollar writedown: U.K. oil major BP raised \$12 billion of debt with equity-like features, taking advantage of hot corporate credit markets to fortify its balance sheet.

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Wirecard says €1.9 billion of cash is missing: Shares in Wirecard crashed more than 60% when auditors of the fintech group, which was once regarded as a star of the German tech sector, warned that €1.9 billion was missing from its accounts.

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Saudi Arabia's PIF invests \$1.5 billion in Jio Platforms: Saudi Arabia's Public Investment Fund has invested Rs114 billion (\$1.5 billion) into Mukesh Ambani's Jio Platforms, the tenth international investor to plough cash into the fast-growing Indian digital services business during the coronavirus pandemic.

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KKR to buy Dutch holiday parks group Roompot in €1 billion deal: KKR has agreed to buy Dutch holiday parks company Roompot, in a €1 billion deal that marks the latest in a spree of acquisitions by the U.S. private equity group during the pandemic.

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Insurer Prudential to sell stake in U.S. business to Apollo-backed rival: Prudential, the U.K. insurer under pressure from activist hedge fund Third Point, is to sell a \$500 million stake in its U.S. business Jackson, in a deal that values the unit at \$4.5 billion ahead of a potential initial public offering.

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ByteDance in talks with Singapore's Lee family on banking licence bid: ByteDance is in talks to join forces with Singapore's influential Lee business family, as the Chinese technology group looks to expand into banking for the first time.

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Europeans discuss deal to access potential J&J coronavirus vaccine: European countries are lining up a deal to secure a possible Covid-19 vaccine from U.S. company Johnson & Johnson, marking the latest move in an intensifying international battle to secure supplies of any coronavirus treatments that emerge.

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DHL Chief warns of increase in air freight costs: Deutsche Post DHL, one of the world's biggest logistics companies, has warned that the cost of air freight will rise over the rest of the year as fewer

passenger flights leads to "massive shortage" in cargo capacity.

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Facebook removes Trump ads breaching organised hate policy: Facebook said that it had taken down posts and advertising from Donald Trump's re-election campaign that violate its policy against organised hate, in a move that will irk the U.S. President's team but assuage activists who have called for more policing on the platform.

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Cerberus-backed Albertsons plans \$9.6 billion flotation: Albertsons, the U.S. grocery chain that is among the country's biggest private companies, is seeking to take advantage of a rebound in the stock markets with an initial public offering that its backers hope could value its equity at as much as \$9.6 billion.

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Hertz scrambles to secure \$1 billion bankruptcy loan: Hertz scrambled to secure a \$1 billion bankruptcy loan after terminating a controversial \$500 million stock sale that had drawn scrutiny from U.S. securities regulators.

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Chanel forecasts 'difficult' two years for luxury amid Covid-19: Chanel, the French fashion house known for its No 5 perfume and quilted leather handbags, has warned that Covid-19 will weigh on the luxury goods sector for the next two years but signalled it would hold firm on its strategy of avoiding discounting and online selling.

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Tesco quits Poland in further retreat from overseas ambitions: Tesco has pulled out of Poland, its largest European market, marking another retreat from its global ambitions.

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JD.com shares jump on 'homecoming' debut in Hong Kong: Chinese ecommerce group JD.com jumped almost 6% on its trading debut in Hong Kong after raising nearly \$4 billion in the second-largest share sale globally this year.

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Nintendo shares surge in anticipation of continued Covid-19 gaming boom: A

three-day surge in Nintendo shares has propelled the market value of the Japanese games maker past the country's biggest bank, retailer and chemical company as investors bet on the long-term role of video games in a coronavirus-stricken world.

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U.K. to replace contact-tracing app with Apple and Google model: The U.K. government is to abandon its contentious contact-tracing app in favour of a new model, based on Apple and Google technology, which will not be ready until the autumn at the earliest.

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Napster co-founder's internet of things network expands to Europe: One of the co-founders of the music-streaming website Napster is launching a long-range Wi-Fi network for internet of things-based services in Europe, in an attempt to break the stranglehold of the traditional telecoms sector.

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Qantas suspends most international flights until October: Qantas Airways has suspended almost all international flights until at least late October following indications from Australia's government that it is unlikely to reopen its borders to most travellers until 2021 due to coronavirus.

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Atlantia calls on Brussels to intervene in Genoa bridge dispute: Atlantia, the Italian infrastructure company controlled by the billionaire Benetton family, has accused the Italian government of breaching EU law and called on Brussels to intervene in an escalating dispute over the collapse of a Genoa bridge that killed dozens of people in 2018.

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Lex:

Prudential/Athene: Jackson heights: U.S. annuities specialist shows that, even in an unsettled world, it is not afraid to be aggressive.

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Digital taxes: transatlantic dust-up: Despite the pessimism, it is too early to write off the OECD's tech levy talks.

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Technicolor: fade to black: A restructuring plan announced at the start of the year will simply prolong problems.

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Lombard:

Politicians must not waste chance to end slo-mo rail crash: Runaway trains often have to be deliberately derailed to avoid disaster. The U.K. rail franchise system has resembled an uncontrolled engine rolling down the track for years now. The government was finally about to bring it to a halt, then coronavirus stepped in and did the job for it.

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The Daily Telegraph

World's biggest investor votes to boot out heads over climate change: The world's biggest asset manager has fired a warning shot at boardrooms failing to tackle climate change after voting to kick out heads at Volvo and London-listed miner Evraz.

Andrew Tyrie quits Competition and Markets Authority: Andrew Tyrie, the former Conservative MP who led the Treasury Select Committee, has resigned in frustration as Chairman of the Competition and Markets Authority.

Amazon U.K. head quits to run Natural History Museum: Amazon's U.K. Chief, Doug Gurr, will be leaving the online tech giant after nearly a decade to join the Natural History Museum as its director.

The Questor Column:

Questor: this specialist bond fund yields 6.2% but it is not as risky as that figure suggests: Income is in short supply at present. Dividends have collapsed, cash pays nothing and bond yields have been crushed by central bank action. Well, most bond yields: in some corners of the market there is a very decent income to be made from bonds. The TwentyFour Income fund is a good example. It's true that its shares stand 12% below where we tipped them in March 2018 but this does at least boost the yield for new buyers. That yield is now 6.2%. If the fund's dividends are secure, that represents a very attractive alternative to "equity income" funds, cash, most other bond funds and "alternative" assets such as infrastructure. But is the dividend safe? No one can ever say for certain. But the signs

are promising. The first thing to say is that while a high yield is a fair rough-and-ready sign of higher risk, it's not an absolute rule. In this case the risk is kept under control by astute management, while some of the yield can be attributed to the fact that the fund's assets tend to be illiquid. This reduces demand and hence prices, boosting yield. The assets are not conventional bonds issued by companies or governments but "asset-backed securities". They are often bundles of ordinary residential mortgages packaged together and sold on by the original lender. This may ring two alarm bells. First, investors may wonder, weren't these the very type of concocted assets that caused so much trouble in the global financial crisis? Second, aren't residential mortgages going to be a source of trouble in the months and years ahead as borrowers who have lost their jobs in the pandemic struggle to make repayments? In fact, many mortgage-backed bonds held up very well in the financial crisis. And the outlook now is far from as bad as you might expect from the unemployment numbers. This is because mortgage-backed bonds come in many flavours and with many different levels of risk. The managers of the TwentyFour fund choose carefully to ensure that risk is minimised. In late March they wrote that, "while a period of lockdown would naturally be expected to lead to a higher level of arrears", there were "offsets" to this. One was that "the borrowers are typically biased away from the most susceptible to a downturn, such as those within the gig economy"; another was "the structural benefits of junior bonds: excess profit and cash reserves"; a third was "the transparency of the loan pools that allow for accurate modelling of missed payments and defaults". None of the fund's holdings has ever defaulted. The managers added: "Recent announcements of government support are intended to act as an offset to further stress at a corporate and consumer level, and affordability should be further supported by likely lower rates for longer." Numis, the broker, said this week: "The outlook remains uncertain and there are likely to be negative headlines on fundamentals and a pickup in defaults. [However] we believe that TwentyFour Income benefits from an experienced management team that leaves it well placed to navigate this environment." Questor says, "Buy".

Daily Mail

Housebuilder Taylor Wimpey going on a bumper buying spree to snap up land going cheap in the pandemic after raising £522 million in share sale: Shares in FTSE 100-listed Taylor Wimpey dropped over 7% this morning, despite the company revealing it had raised over £522 million via its investors. The housebuilder has raised the cash in order to snap up land going cheap as a result of the Covid-19 pandemic.

Scuttled cruise operator Carnival to sell off six ships after sinking to a £3.5 billion loss: Carnival warned there is more pain to come after it dived to a record £3.5 billion loss in the second quarter.

The Scottish Herald

'Tough decisions' ahead for Cairngorm following years of financial struggle: The public body responsible for Cairngorm Mountain faces "tough decisions" over its future, a watchdog has warned.

Energy giant to invest £7 billion in growth as coronavirus hits profits: SSE has warned it could suffer a hit to profits of up to £250 million profits this year as a result of the coronavirus, which is dampening demand for power and causing a spike in bad debts.

H2Tec, part of Logan Energy, wins contract for key upgrade work on Orkney hydrogen production plant: H2Tec, a subsidiary of Edinburgh-based Logan Energy, has won a contract to perform upgrades to the European Marine Energy Centre's hydrogen production plant in Orkney.

Scottish transport giant faces legal bill after losing court case against Government: Scottish transport giant Stagecoach has said it is "disappointed" after losing a High Court ruling against the U.K. Government but it has abandoned further litigation over the wrangle.

STV says no plans for redundancies as it increases its Covid-19 buffer: STV Chief Executive Simon Pitts has said the broadcaster has no plans for redundancies among its 500 staff as it launches a share placing to double its financial headroom while battling the downturn in advertising set off by the coronavirus outbreak.

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Nevis Range works towards July reopening: Nevis Range is now working towards reopening in July, the resort said as Scottish Government lockdown restrictions looked to be set to ease.

Investors swarm around Omega Diagnostics: Scotland's Omega Diagnostics has seen a 455% surge in interest since March 23 as private investors have swarmed around biotech, pharmaceutical and healthcare stocks during lockdown.

The Scotsman

Edinburgh beer subscription service Beer52 cracks open funding: Edinburgh

craft beer subscription firm Beer52 has met an "exceptional" increase in demand during lockdown thanks to a funding support package.

Edinburgh's Commsworld hails milestone connection after £10 million investment: Commsworld, the Edinburgh-based telecoms company, has completed the final stage of its U.K.-wide optical core network in a move hailed as transformational.

Blow for Edinburgh drinkers as Nicola Sturgeon halts plans to open beer gardens: The First Minister said a review on whether or not pub gardens can reopen will take place in July.

Glasgow agency MadeBrave unveils record results and 'work from anywhere' plan: Glasgow-based media firm MadeBrave has unveiled record annual results and announced a "work from anywhere" policy – with the latter following in the footsteps of social media platform Twitter.

Scottish firm secures millions to revolutionise electric car market with 'flat and flush' chargers: An Aberdeen start-up venture is set to install its first on-street "flat and flush" vehicle charge points after securing a seven-figure funding deal.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

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