

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	5,853.8	↑ 0.1%	-4.3%	4.9%	-19.4%	S&P 500	2,848.4	↓ -0.7%	-3.1%	6.9%	-1.2%
FTSE 250	15,982.5	↓ -0.7%	-5.1%	7.9%	-17.9%	DJIA	23,664.6	↓ -0.9%	-3.9%	4.3%	-8.9%
DJSTOXX 50	2,819.2	↓ -0.2%	-3.4%	2.4%	-9.5%	Nasdaq	8,854.4	↑ 0.5%	-0.7%	11.9%	11.2%
FTSEurofirst 300	1,307.8	↓ -0.4%	-3.8%	3.5%	-12.8%	Nikkei 225*	19,587.4	↓ -0.2%	-0.8%	5.6%	-10.5%
German DAX 30	10,606.2	↓ -1.1%	-4.5%	5.3%	-12.3%	Shanghai Composite*	2,880.5	↑ 0.1%	-1.7%	4.1%	-1.6%
France CAC 40	4,433.4	↓ -1.1%	-5.1%	2.0%	-17.8%	DJIA at London close	23,828.0		*Time - GMT		3:30

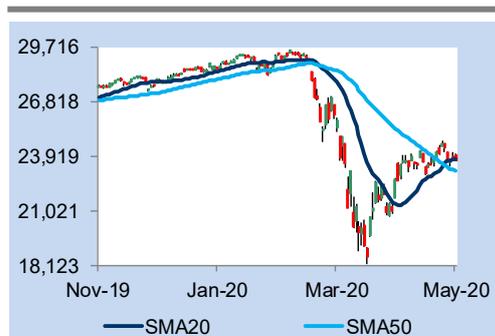
FTSE 100



UK Market Snapshot

UK markets closed mixed yesterday, as gains in healthcare and financial sector stocks were offset by losses in energy and banking sector stocks. Ocado Group climbed 5.6%, following a rise in its retail revenue in the second quarter, amid higher demand for home deliveries. AstraZeneca advanced 3.7%, after receiving an approval from the US Food and Drug Administration for its diabetes drug, Farxiga, as a treatment for heart failure. Smith & Nephew rose 2.0%. The medical equipment firm posted a decline in its first quarter revenue and warned that its second quarter performance could be substantially lower. On the flipside, Hammerson plunged 14.3%, after the company terminated the disposal of its portfolio of seven retail parks, as Orion European Real Estate Fund V did not intend to complete the sale. The FTSE 100 advanced 0.1%, to close at 5,853.8, while the FTSE 250 fell 0.7%, to end at 15,982.5.

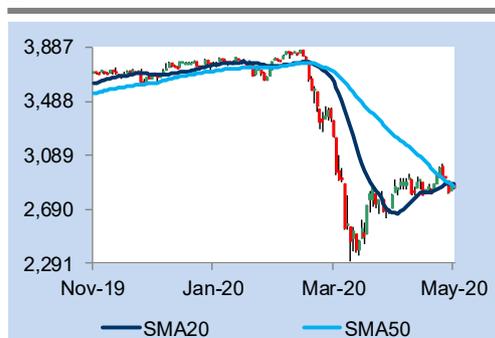
DJIA



US Market Snapshot

US markets closed mostly lower yesterday, led by losses in healthcare and industrial sector stocks. Pinterest plunged 14.9%, after its first quarter net loss widened more than market expectations. CVS Health fell 1.3%. The company reported better than expected revenue and earnings in the first quarter. Nordstrom eased 1.2%, after announcing that it will permanently close its stores at 16 locations that have been shut down since mid-March due to the coronavirus outbreak. On the contrary, New York Times climbed 4.4%, after the company's first quarter revenue and earnings came in above analysts' estimates. General Motors advanced 3.0%, following better than anticipated revenue and profit in the first quarter. AbbVie rose 0.1%, as it secured an approval from the Federal Trade Commission to buy drugmaker, Allergan. The S&P 500 slipped 0.7%, to settle at 2,848.4. The DJIA fell 0.9%, to settle at 23,664.6, while the NASDAQ added 0.5%, to close at 8,854.4.

DJ Euro STOXX50



Europe Market Snapshot

European markets finished lower yesterday, after the European Commission forecasted a recession of historic proportions this year, due to the coronavirus pandemic. Norwegian Air Shuttle plummeted 13.3%, after announcing its plan to sell new shares at a significant discounted price to qualify for Norway's government aid package. Credit Agricole fell 2.3%, after reporting a decline in its first quarter net profit, amid higher provisions to cover potential loan losses. On the flipside, Sanofi advanced 1.9%, after announcing its plan to enroll thousands of subjects globally for trials of an experimental vaccine for the coronavirus outbreak. Beiersdorf gained 1.4%, despite reporting a decline in its revenue for the first quarter. Fresenius rose 0.5%, following higher than expected net income in the first quarter. The FTSEurofirst 300 index slipped 0.4%, to settle at 1,307.8. The German DAX Xetra fell 1.1%, to settle at 10,606.2, while the French CAC-40 shed 1.1%, to close at 4,433.4.

Asia Market Snapshot

Markets in Asia are trading mostly lower this morning. In Japan, IHI and JTEKT have declined 4.3% and 4.6%, respectively. Meanwhile, OKUMA and Chugai Pharmaceutical have advanced 2.8% and 3.2%, respectively. In Hong Kong, CITIC and Power Assets Holdings have fallen 1.6% and 1.8%, respectively. Meanwhile, Hang Lung Properties and AAC Technologies Holdings have gained 0.1% and 0.3%, respectively. In South Korea, Dentium and Korea Circuit have climbed 7.4% and 8.0%, respectively. Meanwhile, Samsung C&T and Thelma Therapeutics have dropped 2.4% and 2.9%, respectively. The Nikkei 225 index is trading 0.2% lower at 19,587.4. The Hang Seng index is trading 0.3% down at 24,061.2, while the Kospi index is trading 0.1% higher at 1,931.5.

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Key Corporate Releases Today

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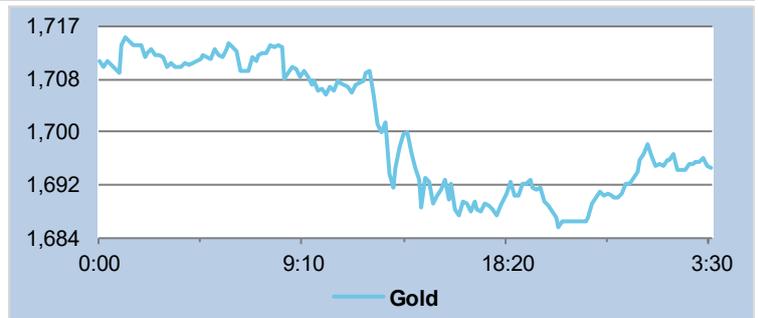
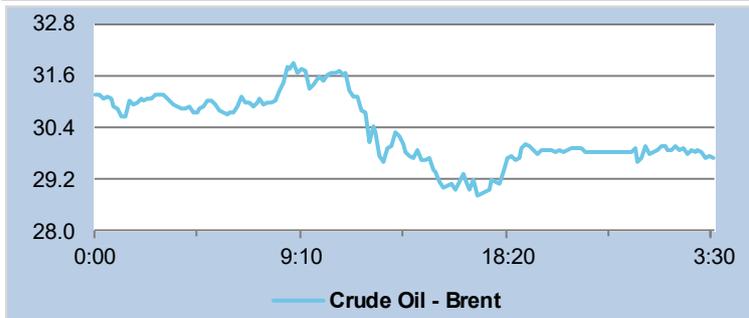
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
BT Group Plc	Final	GBP	0.23	22,865.36
International Consolidated Airlines Group SA	Q1	EUR	(0.68)	15,068.48
Cushman & Wakefield Plc	Q1	GBP	1.52	1,655.38
AA Plc	Final	GBP	0.14	1,010.00
Camellia Plc	Final	GBP	1.38	294.00
Trainline Plc	Final	GBP	0.05	261.00
Griffin Mining Ltd	Final	USD	0.06	83.60
Getech Group Plc	Final	GBP	0.03	8.40
Crimson Tide Plc	Final	GBP	-	2.80
Panther Securities Plc	Final	GBP	-	-
London & Associated Properties	Final	GBP	-	-
W Resources Plc	Final	GBP	-	-
Kavango Resources Plc	Final	USD	-	-
Pembridge Resources Plc	Final	GBP	-	-
Curzon Energy Plc	Final	GBP	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.07% or \$0.02 lower at \$29.70 per barrel. Yesterday, the contract declined 4.04% or \$1.25, to settle at \$29.72 per barrel, after the Energy Information Administration reported that the US crude oil inventories rose by 4.6 million barrels in the week ended 1 May 2020.
- At 0330GMT today, Gold futures contract is trading 0.35% or \$5.90 higher at \$1694.40 per ounce. Yesterday, the contract declined 1.29% or \$22.10, to settle at \$1688.50 per ounce, amid strength in the US Dollar, following easing of coronavirus-led lockdown restrictions.



Currency

- At 0330GMT today, the EUR is trading 0.06% higher against the USD at \$1.0801, ahead of the speech by European Central Bank President, Christine Lagarde, along with German industrial production data for March, due in a few hours. Additionally, investors await the US weekly jobless claims data, scheduled to be released later today. Yesterday, the EUR weakened 0.42% versus the USD, to close at \$1.0795, after the European Union forecasted the region's economy to shrink nearly 7.5% in 2020, due to the Covid-19 outbreak. On the data front, the Euro-zone services PMI declined in April, while German factory orders dropped to its lowest level since 1991 in March.
- At 0330GMT today, the GBP is trading 0.22% lower against the USD at \$1.2323, ahead of the Bank of England's interest rate decision, along with the UK consumer confidence index data for April, slated to be released later today. Yesterday, the GBP weakened 0.68% versus the USD, to close at \$1.2350, after the UK construction PMI declined more than expected in April.



Bitcoin

- At 0330GMT today, BTC is trading 0.78% higher against the USD at \$9323.25. Yesterday, BTC advanced 3.34% against the USD to close at \$9250.90. In a key development, the derivatives platform for cryptocurrency exchange, Bitfinex, has launched a new perpetual swaps product that enables traders to speculate on Bitcoin dominance. In another development, the Stellar Development Foundation has allocated \$5.0 million to crypto investment app, Abra, to incorporate the Stellar blockchain into its platform and develop Stellar-based products.

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FTSE All Share Index- Performance

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Nonlife Insurance	2566.84	79.85	3.2%	-0.8%	-20.4%
Pharmaceuticals & Biotechnology	18987.85	532.03	2.9%	19.5%	30.7%
Beverages	21505.62	340.58	1.6%	6.7%	-15.7%
Health Care Equipment & Services	6786.17	95.53	1.4%	8.8%	-8.1%
Electronic & Electrical Equipment	8264.89	110.58	1.4%	11.8%	6.2%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Oil Equipment & Services	3657.50	-177.04	-4.6%	-18.6%	-62.9%
Oil & Gas Producers	4808.14	-151.63	-3.1%	-13.4%	-47.1%
Automobiles & Parts	2693.60	-79.67	-2.9%	-15.1%	-55.8%
Food Producers	6165.58	-126.22	-2.0%	-6.4%	-21.1%
Real Estate Investment Trusts	2404.67	-41.05	-1.7%	-1.6%	-18.2%

Key Economic News

UK construction PMI dropped in April

In the UK, the construction PMI recorded a drop to a level of 8.20 in April, compared to a reading of 39.30 in the prior month. Markets were anticipating the construction PMI to ease to 22.00.

European Commission forecasts recession of historic proportions for 2020

The European Commission, in its Spring 2020 Economic Forecast, has predicted the region's economy to witness a recession of historic proportions this year due to the impact of the coronavirus with a drop in output of nearly 7.5%, before growing by about 6% in 2021.

Euro-zone services PMI declined in April

In the Euro-zone, the final services PMI fell to a level of 12.00 in April, compared to a level of 26.40 in the previous month. Markets were anticipating services PMI to drop to 11.70.

Euro-zone retail sales fell in March

In the Euro-zone, the seasonally adjusted retail sales dropped 11.20% on a MoM basis in March, compared to a revised advance of 0.60% in the previous month. Market expectations were for retail sales to fall 8.00%.

German factory orders dropped in March

In Germany, the seasonally adjusted factory orders registered a drop of 15.60% on a MoM basis in March, compared to a revised drop of 1.20% in the prior month.

US private sector employment fell in April

In the US, the private sector employment registered a drop of 20236.00K in April, compared to a revised decline of 149.00K jobs in the previous month. Markets were expecting private sector employment to record a decline of 20050.00K.

Share Tips, Bids and Rumours

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- [The Times \(Tempus share tips\)](#): “Avoid” Compass; “Buy” AJ Bell.
- [The Daily Telegraph \(Questor share tips\)](#): “Buy” Symrise; “Hold” Lancashire.
- [The Times](#): Flybe’s administrator has warned that a sale of the failed airline is at risk from the potential loss of its operating licence and the crisis in the industry.
- [The Times](#): The boss of JD Sports has warned that jobs will be lost after its takeover of Footasylum was blocked by the competition watchdog.
- [The Times](#): Glaxosmithkline is offloading its \$3.5 billion stake in the Unilever India business behind Horlicks as it focuses on its pharmaceuticals business.
- [The Times \(Comment\)](#): Sunak needs to reassure markets of the Bank of England’s independence.

Newspaper Summary

The Times

Banks face £25 billion loan default bill: Britain’s biggest banks are on course to report up to £25 billion of loan losses this year because of a blowout in borrower defaults, a leading credit rating agency has warned.

Flybe sale in jeopardy due to lockdown and possible loss of licence: The administrator of Flybe has warned that a sale of the failed airline is at risk from the potential loss of its operating licence and the crisis in the industry.

American jobs lost at record rate with economy laid low by virus: A record 20 million jobs were lost in the United States last month as the coronavirus pandemic brought the world’s largest economy to a standstill.

Europe faces its worst recession since the Great Depression: The European Union is facing the worst recession in its 63-year history because of the effects of the coronavirus pandemic, combined with looming political and social divisions that threaten to tear the eurozone apart.

Statistics office fears data errors caused by lockdown: The Office for National Statistics has warned of errors in its economic data because the lockdown has made it impossible to collect information accurately.

Smith & Nephew feels pain from cancelled operations: Sales at Smith & Nephew almost halved last month as worldwide lockdowns crippled elective surgeries, such as knee and hip replacements.

Glaxo to sell \$3.5 billion stake in Unilever India venture: Glaxosmithkline is offloading its \$3.5 billion stake in the Unilever India business behind Horlicks as it focuses on its pharmaceuticals business.

Halfords profits rise as lockdown sparks cycle revival: The national lockdown has prompted a revival in cycling that looks set to boost profits at Halfords.

Online order boost delivers good news for Card Factory: Card Factory has become the latest business to scrap its dividend to preserve cash, as well as slowing shop openings and slashing spending during the Covid-19 downturn.

The Independent

Government’s coronavirus safety measures for workers ‘wholly inadequate’: The government was heavily criticised for its “wholly inadequate” proposals to protect staff returning to work when coronavirus restrictions are lifted.

Coronavirus crisis set to send youth unemployment soaring by 600,000, says report: Youth unemployment could soar by 600,000 this year because of the coronavirus crisis, a report warns.

Financial Times

Warburg to raise stake in Chinese car rental company: U.S. private equity firm Warburg Pincus plans to lift its stake in a Chinese car rental company whose Chairman founded the Luckin Coffee chain now at the centre of an accounting scandal.

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Top investor calls for dismissal of Wirecard Chief Markus Braun: Deka Investment, a top-10 shareholder in

Wirecard, has called for the dismissal of Chief Executive Markus Braun, raising the pressure on Chairman Thomas Eichelmann after shares in the German payments group collapsed 38% in a week.

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KKR posts \$4.2 billion net loss as investment portfolio hit: KKR recorded a net loss of \$4.2 billion in the first quarter as economic fallout from the pandemic cut in half its carried interest pot, or share of profits for partners.

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HSBC seeks to remove management of ZenRock Trading: HSBC has taken steps to remove the management of Singapore-based ZenRock Commodities Trading, seeking to have the company put under judicial management in the latest blow to the city-state’s natural resources sector.

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UniCredit overhaul faces years-long delay as pandemic takes toll: UniCredit warned that its strategic overhaul might be delayed by two years or more as the coronavirus pandemic ravaged the Italian economy and pushed its largest bank by assets to a steep first-quarter loss.

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Virgin Money profits halve as it prepares for surge in bad loans: A sharp rise in provisions for bad loans caused profits to more than halve at Virgin Money in the first half of its financial year, highlighting the challenges facing banks as a host of Britain’s midsized lenders sought to reassure investors about their resilience.

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Odey called out over Brazil agriculture investment: Hedge fund manager Crispin Odey has been called out for investing millions of dollars in a Brazilian agriculture company that has repeatedly been fined for breaching rules about exploring and damaging tropical savannah in Brazil.

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Top Wirecard shareholder calls on board to end 'whitewash': One of Wirecard's largest shareholders has called on the company's board to end a "whitewash" of its problems and appoint new managers "untainted" by the group's past.

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U.S. truck sales a bright spot as GM ekes out a profit: General Motors's quarterly profits may have tumbled nearly 90%, but U.S. truck sales strengthened and the automaker is keen to build more when U.S. and Canadian plants reopen this month.

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VW hails speed of car sales recovery in China: Volkswagen says demand for its cars in China is almost as high as it was this time last year, underlining the speed of the recovery in the brand's most profitable market.

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Liberty Global and Telefónica agree £24 billion deal to merge U.K. groups: Liberty Global and Telefónica have reached an agreement to combine their British operations O2 and Virgin Media, in a tie-up worth more than £24 billion that is set to reshape the U.K.'s telecoms market, said people with direct knowledge of the matter.

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ITV advertising revenues tumble 42% in April: U.K. broadcaster ITV has reported a 42% fall in advertising revenues in April as the financial fallout from the pandemic forced companies to cut spending.

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Accountant BDO looks at virus testing staff every 2 weeks: BDO is considering coronavirus testing of its 5,500 U.K. staff every two weeks as the accounting firm plots a way of returning to its offices after the lockdown ends.

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'Covid-proof' Peloton enjoys stay-at-home fitness boom: As other companies scrap their earnings guidance in the wake of the coronavirus pandemic, the fitness group Peloton increased its forecasts, telling investors that lockdown orders had prompted hordes of people to exercise at home on the internet-connected bikes it pioneered.

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More Ocado investors rebel against executive pay: Ocado investors have expressed growing discontent at the online grocer's executive pay policies, with more of them voting against the company's remuneration report.

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Cineworld and Vue Chiefs expect cinemas to reopen by mid-July: The heads of two of the world's biggest cinema chains have said they expect movie theatres to reopen by mid-July at the latest with some in Europe doing so in the next couple of weeks, as the industry looks to recover from the disastrous impact of the coronavirus pandemic.

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Barclay family hired ex-police Chief's firm to bug Ritz hotel: Relatives of Frederick Barclay recorded 1,000 of his private conversations in The Ritz Hotel, conducting "commercial espionage on a vast scale" with the help of a former London police Chief's security company, a court heard.

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Shopify surges as retailers rush online: Shopify's stock hit new highs after the Canadian ecommerce group posted better than expected results for the first quarter and pointed to accelerating growth in April.

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JD Sports turns on Mike Ashley as Footasylum deal blocked: JD Sports Chairman Peter Cowgill has accused rival retailer Mike Ashley of "blatantly" furthering his own commercial interests at the expense of customers after the U.K.'s competition watchdog formally blocked its acquisition of smaller rival Footasylum.

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Europeans plan holidays as Airbnb spots signs of rebound: A jump in Airbnb

bookings in a number of European countries is signalling that housebound citizens are starting to make holiday plans as governments begin to ease lockdowns that have crippled the travel industry.

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Ride-sharing jolt prompts Uber to follow Lyft on job cuts: Uber is to cut 3,700 jobs, roughly 14% of its corporate workforce, after lockdowns designed to control coronavirus upended the ride-sharing industry that it pioneered.

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NHS tracing app in question as experts assess Google-Apple model: Health Chiefs in the U.K. have tasked a team of software developers to "investigate" switching its unique contact-tracing app to the global standard proposed by Apple and Google, signalling a potential about-turn just days after the NHS launched its new coronavirus app.

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Samsung heir touts end to family dynasty: Lee Jae-yong, the de facto head of the Samsung group, said he has no plans to hand management down to his children, signalling the end of three generations of control over the sprawling South Korean technology company.

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Alibaba buys half of Singapore skyscraper: Alibaba has bought half of a \$1.2 billion skyscraper in Singapore as China's largest tech company ramps up its push into south-east Asia.

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Emirates-owned Dnata threatens to pull out of Australia: Dnata, the catering and ground handling company owned by Emirates Group, is threatening to pull out of Australia after it was excluded from a Covid-19 government support scheme because it is owned by the state investment arm of Dubai.

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Norwegian Cruise Line raises \$2.2 billion in fight to stay afloat: Norwegian Cruise Line offered up two of its ships and two islands as collateral in a \$2.2 billion fundraising, as the company fought to stay afloat in the wake of collapsing bookings

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and a clamour for refunds on cancelled voyages.

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Lex:

New York Times: eclectic current: The website this week notched up 240m unique visitors.

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Shopify: customer service: Retail services group's new Shop app needs a price gimmick to lure buyers in.

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Ocado: carrying it off: Retail sales rise by 40% in second quarter.

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Lombard:

Orion runs off, leaving Hammerson in the lurch and needing funds: Sometimes it takes more strength to give up the chase than make the kill. Orion European Real Estate fund has abandoned its hunt for Hammerson's portfolio of seven retail parks. It had pretty much wrestled Hammerson to the ground on price. But on Wednesday it told the property group it would rather lose £21 million than take possession and shell out a further £380 million. The private equity fund will be stronger for it.

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The Daily Telegraph

Manufacturers call for breathing space as economy enters 'recovery phase': Britain's manufacturers need time to scale operations back up to pre-coronavirus levels and will be damaged by a cliff-edge end to pandemic support measures.

Firms fear wave of legal claims as employees go back to work: Firms could be forced to fend off a wave of legal action from staff over health and safety rules and unfair dismissal as the country gets back to work, lawyers have warned.

Debenhams stores in Hammerson shopping centres will not reopen: Struggling Debenhams will shut a further five of its branches in shopping centres owned by Hammerson, putting 1,400 jobs at risk.

The Questor Column:

Questor: is plant-based protein the new gold? Avoid Beyond Meat for a 'picks and shovels' stock: Picks and shovels, famously, were the way to get rich in the gold rushes of the past, not the gold itself. Some professional investors use a modern version of this approach to choose their stocks. Look at the success of Beyond Meat, which produces plant-based burgers, sausages and the like. It has an annual turnover of \$300 million (£240 million) but is valued by the stock market at \$6 billion. However, "plant-based proteins will become a commodity product and Beyond Meat will lose market share", said Barnaby Wilson, who runs the Lazard Global Sustainable Equity Select fund. He prefers Symrise, which produces flavourings that make plant-based meats taste good. The German firm's products add flavour to a host of other foods and drinks, while another part of the business makes the substances that give perfumes their particular scent. Mr Wilson said having this key role in the appeal of its customers' products gave Symrise a huge advantage. "It is such a good business because it provides a critical component of its clients' products," he said. "With a perfume, for example, it supplies the substance that produces its particular smell. But this substance accounts of a very small proportion, perhaps less than 5%, of the total value of the perfume. "This gives the firm tremendous pricing power. Imagine you are L'Oréal. You could switch to another supplier for the key ingredient of a perfume but the mixture of substances from a rival won't be exactly the same. You risk alienating your customers in return for a tiny saving." He said that while in principle another company could try to "reverse engineer" one of Symrise's flavourings or fragrances, its clients would probably not want to take the risk. This makes the firm more or less immune from the kind of competition from "generic" manufacturers that tends to decimate drug makers' profits when patents expire. Mr Wilson added that the company enjoyed long-term relationships with many of its clients. The firm has been increasing its sales at rates in the mid to high single digits, somewhat faster than rivals thanks in part to its exposure to emerging markets. Regular readers will be familiar with the refrain that pricing power leads to high profit margins, which lead to high returns on capital, strong cash generation and the prospect of compounded gains over the years. So it is with Symrise: margins are 20% and returns

on invested capital are in the mid teens. Investment tends to take the form of research and development expenditure rather than the purchase of significant assets, so profits convert well into cash. "All these aspects of the business are good," Mr Wilson said. "It's a high-quality company with stable revenues and profits thanks to the types of industry it sells to." It does have €1.6 billion (£1.4 billion) of net debt as a result of the acquisition of a pet food company but he said this was a "comfortable" level relative to profits for such a stable business. He said that, "as you would expect", it's not the cheapest of stocks – it trades at about 30 times forecast earnings – but reasonably valued in light of its good growth and the likelihood that its high returns are sustainable for at least another decade. Questor says, "Buy".

Daily Mail

Hiscox raises £375 million to ride out Covid-19 storm with directors and senior staff putting in £600k of their own cash: Investors cheered as Hiscox netted £375 million by selling new stock to help ride out the coronavirus crisis.

Barclays leaves small firms waiting for loans with many still unable to even make an application: Barclays customers who are desperate for one of the Government's new 'bounce back' loans are still waiting to even be able to make an application.

The Scottish Herald

Mixed impact on Scotmid sales as virus eclipses year-end results: Scotmid Chief Executive John Brodie has flagged up the rising cost of continued trading across its 190 food outlets, but said it is too early yet to put a figure on the price of measures to protect staff and customers from Covid-19.

Coronavirus: Clydesdale Bank owner puts name change on hold: The owner of Clydesdale Bank has put plans to change its branch names and branding to Virgin Money on hold until its next financial year as it focuses on its response to the Covid-19 pandemic.

Scottish oil explorer suffers reverse in Mexico after latest test well proves dry: Cairn Energy has suffered fresh disappointment with the drill bit in the Gulf of Mexico.

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Scottish biotech in partnership to detect Covid-19 immunity: Arrayjet has overhauled its screening technology in Edinburgh to create a diagnostic programme to monitor large numbers of people to determine which are developing immunity to Covid-19.

The Scotsman

Dundee-based convenience store home delivery platform Snappy Shopper set for growth after major deal: Dundee-based Snappy Shopper, a mobile app and web-based convenience store home delivery platform, has secured its most

significant deal yet – with plans to take it into up to 250 sites.

Scottish chain Farmfoods sees limited virus impact as sales rise: Frozen food retailer Farmfoods, one of Scotland's largest private companies, expects the impact of Covid-19 on its business to be "limited" despite expecting to be hit by additional costs to keep its stores open during the pandemic.

Edinburgh-based wearable tech firm nets £750k from investors including Sir Terry Leahy: Edinburgh-based wearable tech start-up PlayerData has secured a £750,000 investment round, with former

Tesco head Sir Terry Leahy among a group of prominent private investors from the Scottish and U.K. business scene to participate.

Building services contractor McGill set to boost headcount after duo of contract wins: Dundee-based building services contractor McGill has nailed down a £400,000 contract with Loreburn Housing Association and been appointed to a £3.6 million framework with Falkirk Council to deliver upgrades to fire alarms – moves that will see it boost headcount.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

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