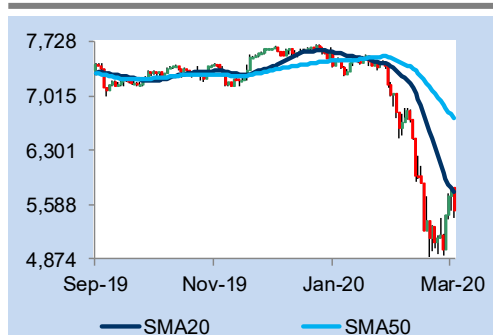


Key Global Indices

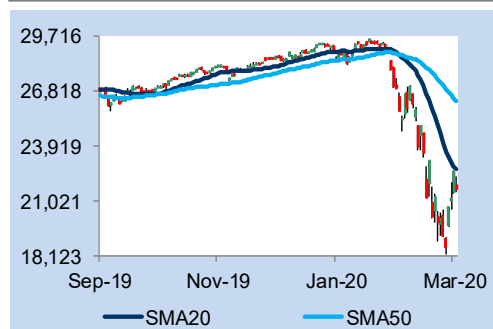
[Click here to open an account](#)

	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	5,510.3	↓ -5.3%	6.2%	-21.8%	-23.8%	S&P 500	2,541.5	↓ -3.4%	10.3%	-18.4%	-9.7%
FTSE 250	14,769.8	↓ -4.0%	8.7%	-28.4%	-21.9%	DJIA	21,636.8	↓ -4.1%	12.8%	-19.7%	-15.9%
DJSTOXX 50	2,639.8	↓ -3.1%	5.6%	-20.1%	-14.9%	Nasdaq	7,502.4	↓ -3.8%	9.1%	-16.5%	-2.2%
FTSEurofirst 300	1,223.7	↓ -3.3%	6.3%	-22.4%	-17.5%	Nikkei 225*	18,762.7	↓ -3.2%	17.1%	-13.5%	-7.8%
German DAX 30	9,632.5	↓ -3.7%	7.9%	-24.6%	-15.7%	Shanghai Composite*	2,727.6	↓ -1.6%	-5.4%	-7.2%	-7.4%
France CAC 40	4,351.5	↓ -4.2%	7.5%	-23.5%	-17.8%	DJIA at London close	21,750.4		*Time - GMT	3:30	

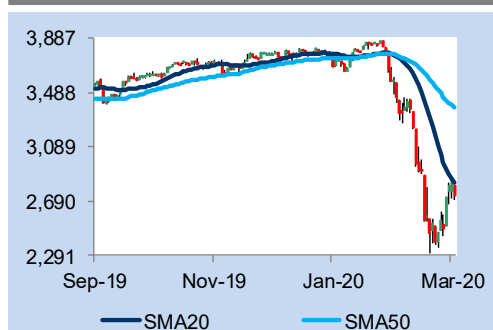
FTSE 100



DJIA



DJ Euro STOXX50



Contents

Key Corporate Releases	2
Commodity, Currency & Bitcoin	3
Sector Performers & Key Economic News	4
Share Tips, Bids & Rumours and Newspaper Summary	5-6

UK Market Snapshot

UK markets finished significantly lower on Friday, as British Prime Minister Boris Johnson became the first world leader to test positive for coronavirus. Provident Financial plummeted 13.0%, after the company scrapped its final dividend and withdrew its financial outlook for 2020. Next plunged 11.1%, after the retailer temporarily closed its online, warehousing and distribution operations to comply with the coronavirus prevention measures. SSE dropped 9.3%, after the company warned that its annual earnings would be at the lower end of its previous guidance. Redrow tumbled 8.6%, after announcing that it is in discussions with its lenders to secure additional credit and has applied to the Bank of England's (BoE) scheme for financing support. Meggitt declined 8.1%, after the company suspended its final dividend as part of cost-reduction measures taken in response to the Covid-19 pandemic. The FTSE 100 declined 5.3%, to close at 5,510.3, while the FTSE 250 fell 4.0%, to end at 14,769.8.

US Market Snapshot

US markets closed on a weaker footing on Friday, as rising new coronavirus cases in the US renewed investor concerns of the economic impact of the pandemic. Cheesecake Factory plummeted 17.7%, after the company furloughed 41,000 hourly employees, due to partial closures of restaurants caused by the coronavirus pandemic. Raytheon plunged 8.5%, after the US Department of Justice gave an approval to the company's merger deal with United Technologies, down 7.2%. Lululemon Athletica declined 6.0%. The company posted better than anticipated sales and earnings for the fourth quarter. KB Home dropped 5.9%, after the homebuilder withdrew its 2020 financial guidance, amid uncertainties surrounding the Covid-19 pandemic. On the contrary, WW International rose 0.6%, following a rating upgrade on the stock to 'Overweight' from 'Equal Weight'. The S&P 500 slipped 3.4%, to settle at 2,541.5. The DJIA fell 4.1%, to settle at 21,636.8, while the NASDAQ shed 3.8%, to close at 7,502.4.

Europe Market Snapshot

European markets finished in negative territory on Friday, weighed down by losses in banking and automobile sector stocks. EssilorLuxottica tumbled 6.5%, after the company scrapped its annual financial guidance, due to the Covid-19 pandemic. Volkswagen declined 6.2%, after the German carmaker extended the production halt at its passenger cars brand, commercial vehicles as well as group components until 9 April 2020. Faurecia dropped 6.1%, after the company suspended its financial outlook for 2020, amid negative impact of the coronavirus outbreak. LafargeHolcim slipped 5.1%, after the cement maker withdrew its profit outlook for 2020 and announced capital spending cuts to counter the downturn in construction caused by the coronavirus outbreak. The FTSEurofirst 300 index declined 3.3%, to close at 1,223.7. The German DAX Xetra 30 slid 3.7%, to close at 9,632.5, while the French CAC-40 shed 4.2%, to settle at 4,351.5.

Asia Market Snapshot

Markets in Asia are trading lower this morning. In Japan, ANA Holdings, Marui Group and IHI have plunged 6.6%, 7.4% and 8.1%, respectively. Meanwhile, Asahi Kasei, Nichirei and FUJIFILM Holdings have advanced 3.8%, 5.6% and 6.1%, respectively. In Hong Kong, AAC Technologies Holdings, WH Group and Sands China have declined 4.7%, 5.1% and 6.3%, respectively. Meanwhile, China Mengniu Dairy, Want Want China Holdings and China Shenhua Energy have gained 0.6%, 0.9% and 3.8%, respectively. In South Korea, Kangwon Land, Hana Financial Group and Shinhan Financial Group have dropped 5.0%, 5.7% and 5.8%, respectively. Meanwhile, Celltrion, E-MART and Hanmi Science have gained 0.3%, 0.5% and 1.6%, respectively. The Nikkei 225 index is trading 3.2% lower at 18,762.7. The Hang Seng index is trading 1.5% down at 23,120.6, while the Kospi index is trading 1.7% lower at 1,688.4.

Key Corporate Releases Today

[Click here to open an account](#)

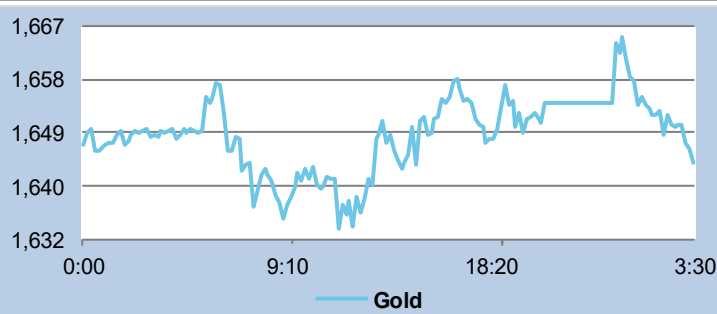
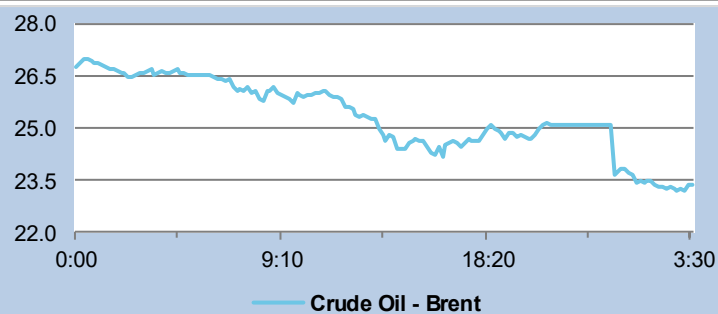
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
ADES International Holding Plc	Final	USD	1.69	466.25
Horizon Discovery Group Plc	Final	GBP	(0.03)	63.28
Serabi Gold Plc	Final	USD	0.08	59.10
Instem Plc	Final	GBP	0.18	25.83
GAN Plc	Final	GBP	0.01	23.13
Belvoir Group Plc	Final	GBP	0.13	19.50
Symphony Environmental Technologies Plc	Final	GBP	-	8.20
Synaigen Plc	Final	GBP	(0.03)	-
UK OIL & GAS Plc	Final	GBP	-	-
Highcroft Investments Plc	Final	GBP	-	-
Horizonte Minerals Plc	Final	GBP	-	-
TOC Property Backed Lending Trust Plc	Final	GBP	-	-
Quadrise Fuels International Plc	Interim	GBP	-	-
Management Consulting Group Plc	Final	GBP	-	-
Tekcapital Plc	Final	USD	-	-
ECR Minerals Plc	Final	GBP	-	-
Power Metal Resources Plc	Final	GBP	-	-
Gunsynd Plc	Interim	GBP	-	-

Note: All Estimates are for Full Year

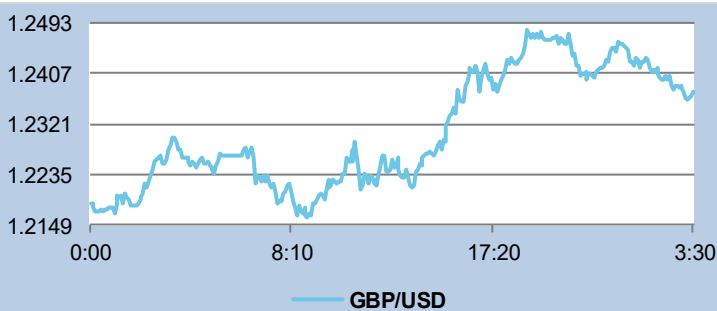
Commodity, Currency and Bitcoin

[Click here to open an account](#)



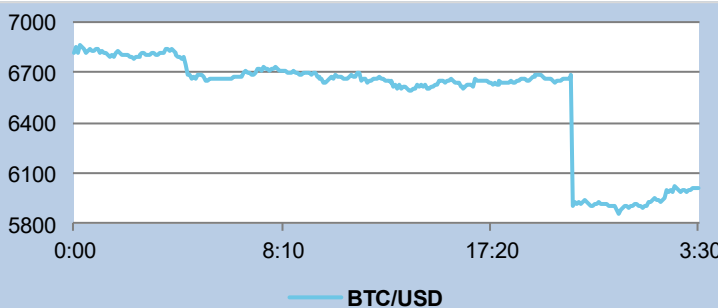
Commodity

- At 0330GMT today, Brent crude oil one-month futures contract is trading 6.30% or \$1.57 lower at \$23.36 per barrel. On Friday, the contract declined 5.35% or \$1.41, to settle at \$24.93 per barrel. Meanwhile, Baker Hughes reported that the US oil rigs fell by 40 to 624 in the week ended 27 March 2020.
- At 0330GMT today, Gold futures contract is trading 1.19% or \$19.30 higher at \$1644.30 per ounce. On Friday, the contract declined 1.59% or \$26.20, to settle at \$1625.00 per ounce.



Currency

- At 0330GMT today, the EUR is trading 0.54% lower against the USD at \$1.1081, ahead of the Euro-zone consumer confidence index data for March, due in a few hours. Additionally, investors await the US Dallas Fed manufacturing business index data for March and pending home sales data for February, scheduled later today. On Friday, the EUR strengthened 0.99% versus the USD, to close at \$1.1141. In economic news, the US consumer sentiment index declined to its lowest level since October 2016 in March.
- At 0330GMT today, the GBP is trading 0.68% lower against the USD at \$1.2375, ahead of the UK mortgage approvals data for February, due in a few hours. On Friday, the GBP strengthened 2.11% versus the USD, to close at \$1.2460.



Bitcoin

- At 0330GMT today, BTC is trading 10.05% lower against the USD at \$6011.85. On Friday, BTC declined 0.90% against the USD to close at \$6683.67. According to media sources, South Korean bank, KB Kookmin Bank is planning to launch a cryptocurrency custody service soon. In a key development, Singapore-based blockchain company, Algorand Foundation unveiled an application, IReport-Covid, to help the fight against the novel COVID-19.

To start trading Bitcoin Click [Here](#)



Partners
with



Highly competitive and efficient international money transfers. Corporates sending multiple millions or private clients buying overseas properties, by using cutting edge technology we process your payments at very low rates and pass those savings on to you.

Can Currencyflo cut your cost? Call **020 3963 4960** or for more information www.currencyflo.com

Corporate

[Open Account](#)

Private

[Open Account](#)

FTSE All Share Index- Performance

[Click here to open an account](#)

UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Health Care Equipment & Services	6109.81	24.29	0.4%	-20.0%	-10.2%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	3099.79	-431.08	-12.2%	-21.5%	-50.2%
Oil & Gas Producers	4750.13	-504.81	-9.6%	-24.0%	-46.5%
Electricity	7105.50	-692.88	-8.9%	-18.9%	-3.3%
Fixed Line Telecommunications	1447.88	-134.42	-8.5%	-15.5%	-44.8%
General Retailers	1623.78	-138.18	-7.842%	-24.4%	-27.1%

Key Economic News

US consumer sentiment index dropped in March

In the US, the final consumer sentiment index registered a drop to a level of 89.10 in March, compared to a level of 101.00 in the prior month.

BoC slashes its key interest rate, unveils quantitative easing programs

The Bank of Canada (BoC), at its latest monetary policy meeting, trimmed its benchmark overnight interest rate by 50 basis points to 0.25%, in an effort to support the Canadian financial system and the economy during the coronavirus pandemic. Additionally, the central bank has unveiled two new programs, the Commercial Paper Purchase Program (CPPP), which aims to alleviate strains in short-term funding markets, while the second will see the central bank begin acquiring federal government securities in the secondary market with a minimum of \$5.0 billion per week.

Share Tips, Bids and Rumours

[Click here to open an account](#)

- [The Times \(Comment\):](#) Business must agree a new social contract with voters to restore trust.
- [The Times \(Comment\):](#) Tough economic decisions will litter the road ahead once Covid-19 crisis is over.

Newspaper Summary

The Times

Stop bank dividend payouts, Andrew Bailey told: Andrew Bailey, Governor of the Bank of England, came under fresh pressure last night to put a stop to £7.5 billion of dividends due to be paid out by British banks over the next few weeks.

Intu's plea for help runs into criticism: Intu Properties has been criticised for seeking government support after it emerged that its Deputy Chairman's property empire had received about £280 million in dividends in recent years.

Investors pull £100 million a day from M&G Optimal Income: Investors have pulled billions of pounds out of a popular fund run by one of the City's best-paid managers since the coronavirus sell-off began.

Loan defaults on car PCPs threaten £110 billion finance sector: The stability of the £110 billion motor finance sector is being called into question as the economic downturn takes its toll on the personal finances of millions who have borrowed to buy their car.

Loss of Indian call centres piles pressure on to banks: A sudden shutdown of Indian processing and call centres and large numbers of staff off sick in Britain are making it difficult for banks to cope with a flood of customer inquiries.

Small pharmacies facing closure as drug prices rise: Hundreds of community pharmacies face an "imminent risk" of going under without urgent government support, Rishi Sunak has been warned.

Shorters hit Easyjet and Cineworld: Easyjet and Cineworld have been among London's most heavily shorted stocks during the market rout, according to analysis by The Times.

Takeover by state 'settles' rail pension row: A row that had reached the High Court between the Department for Transport and Stagecoach, once the country's largest train operators, over who picks up the pensions

bill for tens of thousands of present and former railworkers has effectively been settled by the transport secretary taking over the rail industry.

The Independent

Holiday refunds 'in 14 days are impossible,' Abta Chief Executive says: The head of the travel industry's main trade association, Abta, has warned that holidaymakers cannot expect refunds for cancelled trips due to them in the statutory 14 days.

Financial Times

U.K. landlords threaten legal action over non-payment of rent: U.K. landlords are threatening legal action against retailers and hospitality businesses after many withheld rent to save cash during the lockdown.

To Read More Click [Here](#)

Jefferies CFO dies of coronavirus complications: Jefferies Chief Financial Officer Peg Broadbent has become the first senior Wall Street figure known to have died from coronavirus complications. He was 56.

To Read More Click [Here](#)

U.S. legal battle looms over coronavirus insurance payouts: U.S. state legislators and lawyers have threatened to force the payment of coronavirus-related insurance claims that the industry insists are excluded from its policies and could pose an "existential threat" to their business.

To Read More Click [Here](#)

EU backs bank rule delay to spur crisis lending: Europe's financial regulation Chief has pledged to delay tough new capital rules for banks, saying that support for lending has to be the overwhelming priority in the fight against coronavirus.

To Read More Click [Here](#)

RWC poaches BNY Mellon equity team: RWC Partners, the U.K. fund boutique formerly backed by Schroders, has lured a

BNY Mellon equity team responsible for nearly £10 billion in assets, in a move that boosts its credentials as a high-conviction active asset manager.

To Read More Click [Here](#)

M&G under pressure as investors flee flagship bond fund: M&G's flagship bond fund has lost nearly a quarter of its assets during the coronavirus-induced market sell-off, heaping pressure on the FTSE 100 investment group, which has had a turbulent start since floating on the London Stock Exchange in 2019.

To Read More Click [Here](#)

VW still aiming for ID.3 electric car rollout by August: Volkswagen still expects to deliver its ID.3 mass-market electric car in August, even as it refuses to rule out job cuts if coronavirus-induced factory shutdowns outside of China continue.

To Read More Click [Here](#)

Adidas under fire for holding back rent payments because of coronavirus: German politicians have rounded on Adidas after the sportswear group made use of the government's emergency response to the Covid-19 crisis by holding back rent payments on its shops.

To Read More Click [Here](#)

Regional airports fear for the future as Covid-19 grounds flights: The U.K. government's offer of "last resort" support to the aviation industry undermines its commitment to regional connectivity, according to airport groups who say they are suffering heavily from a sharp drop in passenger numbers because of the coronavirus pandemic.

To Read More Click [Here](#)

Lex:

Quibi/Netflix: quarantine and chill: Short videos aimed at people on the go may not appeal to viewers with nowhere to go.

To Read More Click [Here](#)

[Click here to open an account](#)

The Daily Telegraph

'Bolder' global rescue needed amid fears recession will last until 2021: Global leaders and central bankers need to "urgently" step up efforts to rescue businesses from a sudden stop as banks fail to fill the void left in funding, the world's top financial watchdog has warned.

Taxpayers to shoulder £8 billion railway pensions black hole: Taxpayers risk being lumbered with an £8 billion railway pensions black hole after the Government stepped in to take control of the country's trains in response to coronavirus.

Rolls-Royce faces cash crisis as coronavirus decimates global aviation: Rolls-Royce is facing a cash flow crisis as the collapse in air travel caused by coronavirus sees half of its revenues evaporate, leaving the FTSE 100 engineer scrambling for cash.

Retailers 'may never reopen' after crisis: Shops on struggling high streets and shopping centres may never reopen as retailers are forced into a more rapid retreat by coronavirus, one Britain's biggest landlords warns this weekend.

Beer subscription services toast 'unprecedented' demand: Beer subscription and delivery firms have seen an "unprecedented" surge in demand after pubs and bars were forced to shut under lockdown.

The Questor Column:

Questor: when stock markets go mad, this spread-betting company benefits.: Considering where to put their money may be anathema for many investors at a time of national emergency. The most natural instinct is to hoard for the near future, not invest for the long term. Stock market crashes typically leave bargains for the brave but coronavirus is tearing through capitalism, forcing workers to be furloughed, dividends to be forgone and unprecedented state aid to be offered. Traditional valuation rules do not apply. Investors intent on keeping active could plump for what looks cheap and defensive, like Imperial Brands, the tobacco firm, or

Reckitt Benckiser, which owns Dettol and Cillit Bang, in the hope that the hygiene industry will be a permanent beneficiary of the crisis. Assuming supply chains recover, they are ones for tomorrow. And then there are selected industries that are prospering today, such as the online gambling and trading companies, where human contact is unnecessary and volatility is welcome. CMC Markets came into this crisis in good shape. At the half year in September, profits for the spread better and trading firm were up more than fourfold. Set up with £10,000 in 1989 by Peter Cruddas, who went on to be Conservative Party treasurer, CMC has successfully navigated a crackdown by European regulators on "contracts for difference", which let punters play the markets without owning the underlying asset. The new restrictions are intended to protect inexperienced traders. Now, with most staff working from home or from disaster recovery sites in Hertfordshire and Sydney, CMC hasn't missed a beat in capturing client trading activity of twice the normal volume. A trading update on March 20 was at least the fifth upgrade to expectations since October. It covered the first 13 trading days of the month, essentially when markets in London began to dive sharply. Peers such as IG and Plus500 have been kept busy too. Because of CMC's business model, much of that extra activity falls straight to the bottom line. Analysts at Peel Hunt, the stockbroker, think the company will generate at least £10 million-£15 million of extra revenue in March, resulting in a £10 million boost to profits. Another trading update to mark the year end is scheduled for April 3. Investors, including Mr Cruddas, whose family stake is 60%, could be in line for a special dividend for the year, if that is seen as acceptable in these troubled times. While the City is not looking further ahead, the next financial year is unlikely to be as successful as this one for CMC. Still, predicting volatility is notoriously volatile. Questor attempted that when it last looked at CMC in January last year, reasoning that the unwinding of quantitative easing in Europe and the American Federal Reserve's strategy of lifting interest rates meant there was plenty of chopiness to come. Both measures

delivered less than promised and becalmed markets made for some weak months. But the stock has since powered ahead, showing a 43% gain since last covered here. CMC shares currently trade on 6.7 times this year's forecast earnings and look undemanding on 11.2 times for the year to March 2021. Comfortingly, almost a fifth of its market value is accounted for by cash on the balance sheet. Keep buying. Questor says, "Buy."

Daily Mail

Travel firms 'strangled' by Barclays threats: Payments withheld over collapse fears: The travel industry has accused Barclays of 'strangling' firms by demanding they hand over millions of pounds in case they collapse.

Sir Philip Green's retail empire suspending payments to pension scheme as it tries to cling on to cash in face of coronavirus lockdown: Sir Philip Green's retail empire is suspending payments to its pension scheme as it desperately tries to cling on to cash in the face of the coronavirus lockdown.

Coronavirus set to claim a series of corporate victims as Brighthouse and Carluccio's near collapse: The coronavirus is set to claim a series of corporate victims this week as Brighthouse and Carluccio's near collapse.

Somerset zoo forced to close doors to public due to coronavirus pandemic bags £300,000 of funding from Lloyds Bank to help it survive: A Somerset zoo that was forced to close its doors to the public due to the coronavirus pandemic has bagged £300,000 of funding to help it survive.

The Scottish Herald

Coronavirus in Scotland: Rocket company to make medical visors on 3D printer: Edinburgh-based rocket launch company, Skyrora, has re-structured its manufacturing division and allocated personnel to help support the fight against the Covid-19 virus.

[Click here to open an account](#)

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **68% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

Disclaimer

Any research has been produced by an independent third party provider. Further details can be provided on request.

Any report has been prepared using information available from public sources, which are believed to be reliable as at the date of this report. However, Guardian Stockbrokers, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Guardian Stockbrokers, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Any report is prepared for informational purpose only, with no recommendation or solicitation to buy or to sell. The background of any individual or other investor has not been considered in providing this report. Individuals and other investors should seek independent financial advice which considers their specific risks, objectives and specific constraints, and make their own informed decisions. Individuals and other investors should note that investing in shares carries a degree of risk and the value of investments can go up or down. Past performance is not a reliable indicator of future performance. Investments should be made with regard to an investor's total portfolio. Guardian Stockbrokers, its independent third party provider and its employees make no representation or guarantee with regard to any investment noted on this report, and shall therefore not be liable with regard to any loss.