

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	6,225.8	↑ 1.1%	-0.3%	2.5%	-16.2%	S&P 500	3,053.2	↑ 1.5%	-2.1%	0.3%	3.8%
FTSE 250	17,198.7	↑ 0.5%	-2.1%	0.9%	-11.6%	DJIA	25,595.8	↑ 2.3%	-1.6%	0.8%	-3.8%
DJSTOXX 50	2,991.6	↑ 0.3%	-0.9%	3.4%	-5.9%	Nasdaq	9,874.2	↑ 1.2%	-1.8%	4.0%	23.3%
FTSEurofirst 300	1,405.0	↑ 0.4%	-0.7%	3.1%	-7.2%	Nikkei 225*	22,381.2	↑ 1.8%	-2.0%	0.5%	3.4%
German DAX 30	12,232.1	↑ 1.2%	-0.3%	5.6%	-1.3%	Shanghai Composite*	2,973.2	↑ 0.4%	1.1%	3.8%	-0.6%
France CAC 40	4,945.5	↑ 0.7%	-0.1%	5.3%	-10.7%	DJIA at London close	25,449.5				*Time - GMT 3:30

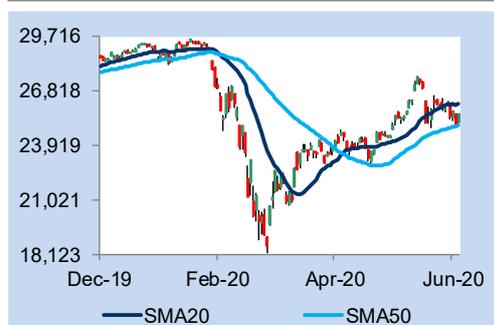
FTSE 100



UK Market Snapshot

UK markets finished in the green yesterday, as the British Pound weakened and on hopes of a possible fiscal stimulus. Enegean rallied 22.2%, after the company announced that it had agreed to exclude Edison E&P's Norwegian subsidiary from its takeover deal and cut capital expenditure guidance. Drax Group climbed 14.3%, on potential takeover talks. International Consolidated Airlines Group advanced 4.0%, after British Airways signed a deal to cut 350 pilots and add another 300 in a pool for rehire when required. BP added 3.4%, after the energy giant agreed to sell its petrochemicals business to Ineos for a consideration of \$5.0 billion. On the contrary, Carnival dropped 5.1%, after the company stated that it would pay 7.5% on top of interbank rates to borrow £2.3 billion to strengthen the company's finances. The FTSE 100 advanced 1.1%, to close at 6,225.8, while the FTSE 250 rose 0.5%, to end at 17,198.7.

DJIA



US Market Snapshot

US markets closed higher yesterday, following upbeat economic data and supported by gains in technology and financial sector stocks. Boeing surged 14.4%, after the airline operator resumed certification flights for the 737 Max. Coty jumped 13.4%, following reports that the company will acquire an additional stake in Kim Kardashian West's makeup brand and will pay \$200.0 million for the partial ownership. Southwest Airlines jumped 9.6%, after a top broker upgraded its rating on the stock to 'Buy' from 'Sell' and raised its target price to \$47.0 from \$35.0. Nikola advanced 6.3%, after the electric truck maker started accepting pre-orders for its Badger vehicle. On the flipside, Intercept Pharmaceuticals plunged 39.7%, after the Food and Drug Administration rejected the company's treatment for obesity linked liver disease. The S&P 500 gained 1.5%, to settle at 3,053.2. The DJIA rose 2.3%, to settle at 25,595.8, while the NASDAQ added 1.2%, to close at 9,874.2.

DJ Euro STOXX50



Europe Market Snapshot

European markets finished higher yesterday, as encouraging economic data in the Euro-zone raised hopes of a faster economic recovery. Wirecard skyrocketed 151.4%, amid news that French payments processor Worldline and other private investors expressed interest in buying parts of the company. TLG Immobilien advanced 1.5%, after the company agreed to sell a retail property portfolio located in various locations across Germany. On the flipside, Novo Nordisk fell 1.7%. The company announced that Rybelsus has been approved in Japan for the treatment of adults with type 2 diabetes. Diageo fell 0.3%, after announcing that it will halt paid advertising globally beginning in July. Nokia slid 0.2%. The company indicated that it has been selected by Taiwan Mobile as the sole supplier of its 5G network. The FTSEurofirst 300 index gained 0.4%, to settle at 1,405.0. The German DAX Xetra rose 1.2%, to settle at 12,232.1, while the French CAC-40 added 0.7%, to close at 4,945.5.

Asia Market Snapshot

Markets in Asia are trading higher this morning, tracking overnight gains on Wall Street and following upbeat Chinese economic data. In Japan, SCREEN Holdings and JGC Holdings have advanced 5.0% and 5.2%, respectively. Meanwhile, NEC and Chubu Electric Power have fallen 0.4% and 0.6%, respectively. In Hong Kong, BOC Hong Kong Holdings and CSPC Pharmaceutical Group have risen 1.0% and 1.3%, respectively. Meanwhile, Shenzhou International Group Holdings and Country Garden Holdings have dropped 0.5% and 0.6%, respectively. In South Korea, Jayjun Cosmetic and Kolmar Korea Holdings have surged 17.4% and 18.2%, respectively. Meanwhile, Wooridul Huebrain and Chonbang have declined 5.1% and 6.0%, respectively. The Nikkei 225 index is trading 1.8% higher at 22,381.2. The Hang Seng index is trading 0.7% up at 24,477.7, while the Kospi index is trading 1.5% higher at 2,124.9.

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Key Corporate Releases Today

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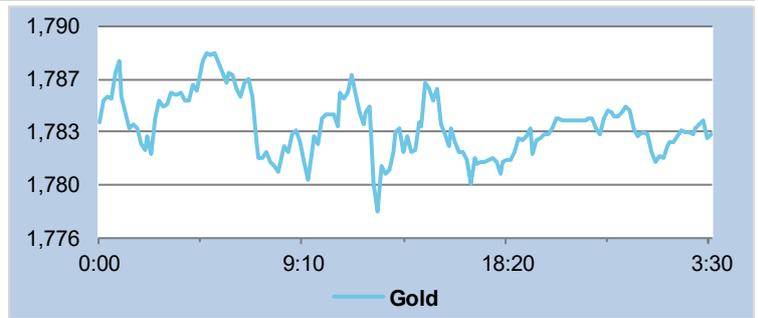
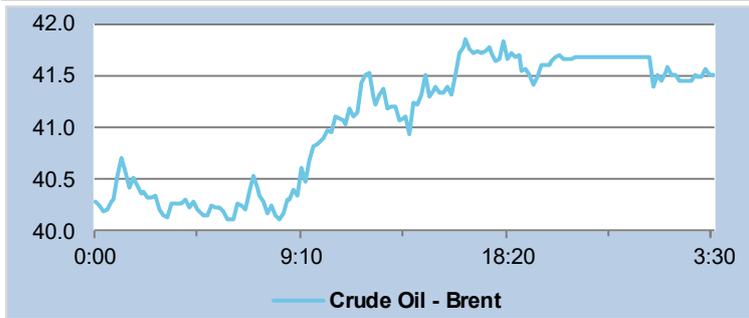
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Staffline Group PLC	Final	GBP	(0.30)	1,100.00
GB Group PLC	Final	GBP	0.18	197.50
Walker Greenbank Plc	Final	GBP	0.08	110.75
On the Beach Group Plc	Interim	GBP	0.06	70.03
Solid State Plc	Final	GBP	0.45	68.00
Driver Group Plc	Interim	GBP	0.05	59.90
LoopUp Group Plc	Interim	GBP	0.09	51.27
Civitas Social Housing Plc	Final	GBP	0.05	46.58
D4t4 Solutions Plc	Final	GBP	0.11	21.70
Aseana Properties Ltd	Final	USD	-	-
Mothercare Plc	Final	GBP	-	-
Inland ZDP Plc	Interim	GBP	-	-
SysGroup Plc	Final	GBP	-	-
Victoria Oil & Gas Plc	Final	USD	-	-
Fastjet Plc	Final	USD	-	-
Catenae Innovation Plc	Final	GBP	-	-
Cloudcoco Group Plc	Interim	GBP	-	-
Nostra Terra Oil & Gas Co Plc	Final	GBP	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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Commodity

- At 0330GMT today, Brent crude oil one-month futures contract is trading 0.5% or \$0.21 lower at \$41.50 per barrel, ahead of the American Petroleum Institute's weekly oil inventory data, scheduled to be released later today. Yesterday, the contract climbed 1.68% or \$0.69, to settle at \$41.71 per barrel.
- At 0330GMT today, Gold futures contract is trading 0.11% or \$1.90 higher at \$1783.10 per ounce. Yesterday, the contract climbed 0.05% or \$0.90, to settle at \$1781.20 per ounce, as a rapid spread in coronavirus cases raised worries over economic recovery.



Currency

- At 0330GMT today, the EUR is trading marginally higher against the USD at \$1.1245, ahead of Euro-zone inflation data for June, due in a few hours. Additionally, investors await the US Federal Reserve Chairman, Jerome Powell's testimony and consumer confidence index data for June, slated to be released later today. Yesterday, the EUR strengthened 0.21% versus the USD, to close at \$1.1242, after Euro-zone consumer confidence index rose as estimated in June. Meanwhile, the region's economic sentiment indicator advanced less than expected in June. In other economic news, the US pending home sales rebounded in May.
- At 0330GMT today, the GBP is trading 0.07% higher against the USD at \$1.2306, ahead of the UK GDP data and current account balance data for the first quarter, scheduled to be released later today. Yesterday, the GBP weakened 0.31% versus the USD, to close at \$1.2298, on concerns over how the British government will pay for its planned big infrastructure programme. On the data front, the UK net consumer credit declined more than anticipated in May, while the nation's mortgage approvals fell in the same month.



Bitcoin

- At 0330GMT today, BTC is trading 0.13% lower against the USD at \$9168.67. Yesterday, BTC declined 0.11% against the USD to close at \$9180.36. In a key development, BHP Group announced that it has completed a \$14.0 million iron ore trade using a blockchain platform developed by the Canada-based technology company, MineHub Technologies. In another development, Hong Kong-based cryptocurrency derivatives exchange, BitMEX announced its plans to launch a new program for corporate customers.

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FTSE All Share Index- Performance

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	2914.58	106.80	3.8%	-6.1%	-54.1%
Electricity	8025.85	217.80	2.8%	12.5%	21.4%
Industrial Transportation	1803.58	41.04	2.3%	0.4%	-18.0%
Oil & Gas Producers	4923.83	101.97	2.1%	4.2%	-47.4%
Construction & Materials	6242.31	126.66	2.1%	5.9%	7.3%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Personal Goods	37014.63	-421.06	-1.1%	2.9%	-9.9%
Industrial Metals	2955.74	-25.08	-0.8%	0.6%	-53.0%
Software & Computer Services	1886.29	-8.38	-0.4%	-0.7%	-20.7%
Real Estate Investment Trusts	2511.81	-2.14	-0.1%	-0.5%	-11.3%
Beverages	21223.70	-14.32	-0.1%	-2.6%	-21.1%

Key Economic News

UK number of mortgage approvals for house purchases dropped in May

In the UK, the number of mortgage approvals for house purchases unexpectedly dropped to 9.30 K in May, compared to a revised level of 15.90 K in the prior month.

UK net consumer credit fell more than expected in May

In the UK, net consumer credit registered a drop of £4.60 billion in May, compared to a fall of £7.40 billion in the prior month. Markets were expecting net consumer credit to record to a fall of £4.50 billion.

Euro-zone consumer confidence index rose in June

In the Euro-zone, the final consumer confidence index climbed to a level of -14.70 in June, in line with expectations and compared to a reading of -18.80 in the previous month.

Euro-zone economic sentiment indicator advanced in June

In the Euro-zone, the economic sentiment indicator rose less-than-expected to a level of 75.70 in June, compared to a reading of 67.50 in the prior month. Markets were expecting the economic sentiment indicator to rise to a level of 80.00.

US pending home sales rose in May

In the US, pending home sales surged 44.30% on a MoM basis in May, compared to a drop of 21.80% in the prior month.

Share Tips, Bids and Rumours

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- [The Times \(Tempus share tips\)](#): “Buy” Draper Esprit; “Buy” Wincanton.
- [Financial Times](#): Cosmetics maker Coty has agreed to buy a 20% stake in Kim Kardashian West’s make-up brand KKW for \$200 million, valuing the three-year-old company at \$1 billion.
- [The Daily Telegraph](#): Britain is facing the prospect of Canada gatecrashing its bid for OneWeb, with an offer from satellite firm Telesat.
- [The Times](#): Energean Oil & Gas has renegotiated its purchase of Edison’s exploration and production business, reducing the cost by two-thirds after oil prices crashed and parts of the deal fell through.
- [The Times \(Comment\)](#): Financial Conduct Authority gets its wires crossed.
- [The Times \(Comment\)](#): Job creation is key if Boris Johnson wants to turn around the Covid crash.

Newspaper Summary

The Times

Drum-kit maker faces the music over price-fixing: An electronic drum-kit maker and a synthesiser manufacturer have been handed fines totalling £5.5 million as part of the competition watchdog’s battle against price-fixing.

Investors sue Germany over Wirecard regulatory failures: Thousands of Wirecard investors are preparing to sue the German state for billions of euros over its alleged failure to pre-empt the worst accounting scandal in the history of its premier share index, the Dax.

Morses Club customers among those frozen out: Thousands of customers of Morses Club were left unable to access their cash as a result of the scandal at the payments company Wirecard.

Fundsmith snubbed on Hargreaves Lansdown top buy list: Hargreaves Lansdown has excluded Fundsmith Equity, one of Britain’s largest and most successful funds, from its revamped best buy list because of the manager’s lack of transparency.

Extra £50 billion to be pumped into economy by end of summer: The government will borrow an extra £50 billion by the end of August as it continues to raise unprecedented sums to prop up the economy in the fight against the coronavirus.

Mortgage approvals fall to record low: Mortgage lending slumped to its lowest level on record last month as the lockdown brought housing market activity to a standstill, according to the Bank of England.

Drax is powered up by takeover talk: Shares in Drax Group surged by more than 10% on speculation that it could be a takeover target.

Big job cuts at Hunting, toolmaker hit by sharp fall in crude: Hunting is to cut its workforce by a quarter as low oil prices and weak demand affected almost all of its business units during the second quarter.

Doorstep lender holds talks with investors over emergency cash: Non-Standard Finance, the troubled doorstep lender, is in talks with investors about an emergency cash call for an estimated £40 million.

Energean negotiates new price for Edison asset deal: Energean Oil & Gas has renegotiated its purchase of Edison’s exploration and production business, reducing the cost by two-thirds after oil prices crashed and parts of the deal fell through.

Indivior head quits amid investigation: The Chief Executive of the drugs firm Indivior has stepped down suddenly amid an investigation by the U.S. Department of Justice into its opioid addiction treatment.

Large Shadow falls on Boohoo bonus plan: A bonus scheme that could pay out up to £150 million to the heads of Boohoo faces more scrutiny after a short-seller raised concerns about the way the online fashion retailer designed the plan.

The Independent

Wirecard’s U.K. accounts remain frozen until watchdog can confirm customers’ money is safe: The City watchdog has confirmed it does not yet know whether thousands of U.K. customers’ money is safe

after the spectacular collapse of German payments company Wirecard.

Brits to spend £210 million in pubs this weekend as more than one third return to their local in first week of reopening: Britons are expected to spend £210 million in pubs this weekend as more than one third return to their local. About 35% of U.K. adults plan to visit a pub in the first week they reopen after the coronavirus lockdown, new research by the Centre for Economics and Business Research (CEBR) predicts.

Financial Times

Rio Tinto avoids footing \$1 billion bill for new power plant in Mongolia: Rio Tinto has been spared from footing the bill for a \$1 billion coal-fired power station in Mongolia, where the miner is developing a huge underground copper deposit in the Gobi Desert.

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Petra Diamonds hoists for sale sign as debt payment looms: Petra Diamonds, owner of the South African mine famous for producing two of the diamonds in the British crown jewels, has put itself up for sale as it battles to service its debts.

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BP agrees \$5 billion sale of petrochemicals business to Ineos: BP has agreed to sell its petrochemicals business to Ineos for \$5 billion, as Chief Executive Bernard Looney accelerates his efforts to sharpen the focus and strengthen the finances of the global energy company.

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FCA lifts ban on activities of Wirecard’s U.K. payments business: Britain’s

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financial watchdog has lifted a ban on the payment activities of Wirecard's U.K. arm, restoring services for millions of customers who had been temporarily unable to access money or make payments through fintech apps relying on its technology.

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Goldman to maintain dividends despite Fed capital demands: Goldman Sachs can meet additional capital demands from the Federal Reserve without changing its strategy, the Wall Street bank said.

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Wirecard fallout spreads in U.K. and Singapore: The international fallout from the Wirecard scandal grew, as the German group's U.K. subsidiary scrambled to avoid collapse and Singaporean authorities prepared to expand their "extensive" criminal investigation into the company.

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Pension superfund Chief vows to press ahead despite BoE concerns: The head of one of a controversial new breed of U.K. pension schemes has vowed to push ahead with his plans despite the Bank of England's reservations over the idea.

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EY prepares for backlash over Wirecard scandal: EY has told its partners how to prepare for difficult conversations with clients about its audits of Wirecard, the German payments company that has filed for insolvency after admitting that €1.9 billion of cash probably never existed.

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Lloyds to push further into wealth management and insurance: Lloyds Bank is planning to extend its push into wealth management and insurance in its next strategy update, in an effort to diversify its sources of income as it braces for a long period of record-low interest rates.

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Gilead to charge governments \$2,340 for remdesivir: Gilead Sciences has said it will charge governments \$2,340 for a 5-day course of remdesivir, a drug that has been shown to shorten the time it takes Covid-19 patients to recover.

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Boeing's 737 Max takes off on first certification flight: Pilots flew Boeing's 737 Max across Washington state in the first of several flights required for regulatory certification, an important milestone in returning the plane to service.

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Bharti Enterprises emerges as key investor in U.K.'s OneWeb bid: Bharti Enterprises, one of the world's biggest telecom service providers, has emerged as a key private investor in the U.K.-backed consortium bidding for the collapsed satellite operator OneWeb.

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Lookers uncovers £19 million shortfall in fraud investigation: Lookers has uncovered a £19 million shortfall in its accounts over several years as part of a fraud investigation that led to last week's clear-out of the U.K. car dealer's board.

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Lululemon buys fitness tech start-up Mirror for \$500 million: Lululemon, the yogawear specialist, has agreed to pay \$500 million to buy Mirror, a home-workout equipment company backed by hedge fund manager Steve Cohen.

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Under Armour pulls out of two major university sport deals: Under Armour underscored the challenges facing the U.S. college sports industry as it moved to end outfitting deals with two leading university programmes worth hundreds of millions of dollars.

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Burger chain Byron in last-ditch rescue talks: Byron, the U.K. burger chain, is in last-ditch talks over a rescue deal as its private equity owners hope to secure the sale of parts of the business through a pre-pack administration.

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Coty to buy 20% stake in Kim Kardashian West's beauty line: Cosmetics maker Coty has agreed to buy a 20% stake in Kim Kardashian West's make-up brand KKW for \$200 million, expanding its collaboration with the celebrity family as its own sales flag.

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Reddit bans pro-Trump forum after review of hate speech rules: Reddit will ban a controversial forum for thousands of supporters of U.S. President Donald Trump from its social media platform, following a review of its content moderation policies regarding hate speech.

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Lufthansa to link Covid-19 tests with tickets in effort to avoid quarantine: Lufthansa is to offer passengers Covid-19 tests at Frankfurt airport that provide results within hours and can be linked to individual tickets in an effort to allow travellers to avoid quarantine.

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Lex:

Albertsons/U.S. groceries: stale goods: Investment case for supermarket chains is as wobbly as a shopping cart with a bad wheel.

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BP/Ineos: good chemistry: The sale of its petrochemicals business brings the U.K. oil company benefits in more ways than one.

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Nissan: hit the brakes: Investors have no reason to stick around.

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Lombard:

Lloyds' growth relies on a bancassurance renaissance: Bancassurance is an ugly, misleading portmanteau of a word, marrying banking with insurance. It can be an ugly, misleading portmanteau of a business too. It sounds safe but isn't.

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The Daily Telegraph

Landlords help Monsoon save more stores: Monsoon Accessorize is to keep 57 more stores open than initially planned after a raft of landlords agreed to new turnover-based rents.

Pizza Express withholds rent as coronavirus bites: Pizza Express is withholding rent payments as it battles its way through the coronavirus pandemic.

Rishi Sunak tipped to lead National Space Council ahead of OneWeb auction: Rishi Sunak is to lead the newly-

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formed National Space Council as the U.K. attempts to position itself at the forefront of space technology, The Telegraph can reveal.

Daily Mail

Sainsbury's hit by fat cat pay row: Grocer under fire over 'excessive' deal handed to new head Simon Roberts: Sainsbury's is under fire over the 'excessive' pay deal handed to its new head Simon Roberts. Just days after Tesco suffered one of Britain's biggest shareholder revolts over fat-cat pay, its supermarket rival was accused of failing to align executive rewards with the interests of shareholders.

The Scottish Herald

Chester Hotel in Aberdeen takes 1,000 bookings within one hour of opening reservations for al fresco dining: A Scottish hotel took nearly 1,000 bookings in

the first hour of opening reservations for al fresco eating and drinking and now plans a second marquee.

Housebuilder CALA to reopen its show homes in Scotland: Scottish housebuilder CALA Homes has announced its sales offices and show homes north of the Border will start reopening, by appointment only.

The Scotsman

Edinburgh lipreading-friendly face mask firm secures £50k grant: Face mask start-up Breathe Easy has secured a £50,000 grant from Scottish Enterprise's Pivotal Enterprise Resilience Fund.

Tech firm founded by Scots entrepreneur sold to U.S. group in bumper £270 million deal: A software testing business founded by Scottish entrepreneur George Mackintosh has been acquired by a U.S. group in a bumper \$330 million (£267 million) deal.

Move to 5G could buoy Scotland by £12 billion, says Vodafone report: Moving from 4G to 5G could lead to productivity gains across Scotland of £12.2 billion in the next decade, according to major new research, with the Scottish Government deeming the technology critical to the nation's prosperity.

Bank of Scotland sees huge rise in mortgage applications: Online mortgage application enquiries to Bank of Scotland have jumped 75% in the past week, ahead of the Scottish property market emerging from lockdown.

Edinburgh-based vaping specialist VPZ set to reopen stores: Edinburgh-based VPZ, which bills itself as the U.K.'s largest vaping retailer, on 29 June reopened its stores in the city – with new safety measures in place – after 14 weeks of lockdown.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

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