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FTSE 100



S&P 500



EUR USD



Gold



Weekly Round Up

Equity Markets

- Global equity markets ended mostly higher last week, as reports of encouraging clinical trial for a potential drug to treat Covid-19 fueled optimism into investors. UK markets ended in negative territory in the last week, led by losses in energy and housebuilding sector stocks. In economic news, the UK like-for-like retail sales recorded its largest decline since January 1995 in March. European markets finished mostly higher during the week, as some countries in the Euro-zone plan to ease coronavirus-related lockdown restrictions. On the data front, the Euro-zone industrial production dropped in February, while construction output decreased in the same month. Meanwhile, German consumer prices advanced as expected in March. US markets closed higher in the previous week, after the US President Donald Trump outlined plan to reopen the economy in a three-stage process. In other economic news, the US building permits fell less than expected in March, whereas housing starts plunged to an 8-month low in March. Further, the US industrial production declined at the fastest pace since early 1946 in March, while retail sales posted the worst monthly drop on record in March. Asian markets finished higher during the week, tracking gains in their US counterparts.
- In the UK, the FTSE 100 index fell 1.0% to end the week at 5,786.96, while the FTSE 250 declined 3.3% to close at 15,859.29.
- Amongst European markets, the DAX climbed 0.6% to finish the week at 10,625.78.
- In the US, DJIA gained 2.2% to end the week at 24,242.49, and the S&P 500 index added 3.0% to end at 2,874.56.

Currency Markets

- The EUR ended lower against the USD, after the Euro-zone inflation slowed as expected in March.
- The GBP ended higher against the USD, despite British government's announcement that it would be early to lift a country-wide lockdown, as the coronavirus outbreak remains a risk to the economy.
- The USD ended mostly lower against its peers, after the US inflation recorded its biggest monthly drop since January 2015 in March.
- The GBP rose 0.4% against the USD to finish at 1.2499, while the EUR declined 0.6% against the USD to close at 1.0875.

Gold

- Gold prices fell last week, as demand for the safe-haven asset was dented after Donald Trump announced plans to restart the US economy.
- Gold prices declined 3.1% to close the week at \$1,698.80/oz.

Commodities

- Brent oil prices dropped last week, after OPEC lowered its global oil demand forecast by 6.9 million barrels per day, due to the coronavirus outbreak.
- Brent crude oil prices fell 10.8% to \$28.08/barrel.

Corporate News and Updates

- Housebuilding sector stocks gained a lot of attention last week. Barratt Developments announced a pay cut for its board and senior managers and furloughed majority of its employees. Peer, Marshalls announced that it would secure additional funds from its banking partners and its board has agreed for a pay cut.
- In other corporate news, Ferguson suspended its share buyback program and withdrew its interim dividend payment to conserve cash during the Covid-19 crisis.

Newspaper Summary

The Times

Saturday News

Bailey leans toward 100% guarantee for state credit: Blanket state guarantees for small business loans might help unblock the supply of credit for companies urgently in need of cash to help them through the crisis, the Bank of England Governor has suggested.

Shopping centre owner Intu 'close to end of road': A City analyst has put a target price of 0p on the shares of Intu Properties, warning that the indebted shopping centre owner "is fast approaching the end of the road".

Amazon's lifeline for Deliveroo approved: The Competition and Markets Authority has scrapped its investigation into Amazon's \$500 million investment in Deliveroo after the delivery firm warned that it would go bust without the money.

NMC Health's creditors finally hope to find out why the edifice was just a mirage: On the eve of Muddy Waters Research issuing its damning report on NMC Health, one of the private hospitals group's largest creditors was under the impression that the FTSE 100 company was in "sound financial health".

Peer-to-peer lender Funding Circle joins government's emergency loans scheme: Funding Circle has become the first peer-to-peer lender to be accredited to join the government's business loans scheme.

Plus 500 directors turn healthy profit amid pandemic: The founders of Plus 500 are among a handful of London's top executives to have made millions as share prices fell in the pandemic.

Informa Chiefs make £60k cash call profit: Senior executives and board members at Informa made an instant £60,000 profit from the exhibition group's £1 billion cash call earlier this week.

Man Group takes \$10 billion investment hit but aims to pay dividend: A London-listed hedge fund has been hit by the turmoil that has gripped the world's financial markets.

Sunday News

Crunch time for companies as Rishi Sunak is pushed for 100% loans: The chancellor Rishi Sunak is weighing up

whether to fully underwrite loans to hundreds of thousands of small businesses facing a make-or-break week.

Coronavirus: now Asda turns screw on suppliers: Asda is cancelling orders and renegeing on full payments to clothing suppliers, despite enjoying record food sales and a taxpayer windfall worth hundreds of millions of pounds.

Coronavirus: Travelodge calls in help to escape rent: Travelodge has drafted in restructuring experts as Britain's second-biggest hotel chain haemorrhages cash amid the forced closure of most of its sites.

Coronavirus: L&G heads bow to pay cut pleas: Legal & General is considering slashing executive pay to fall in line with other insurers, as the industry comes under fire for failing to pay out on claims.

Jaguar in coronavirus crisis as sales slump 31%: Jaguar Land Rover's sales crashed 31% in the first three months of the year as Covid-19 hammered Britain's biggest car-maker.

IWG eyes £250 million sale in coronavirus cash crunch: Flexible office provider IWG is exploring selling and leasing back offices to raise £200 million to £250 million and ease its coronavirus cash crunch.

EasyJet blasts 'destructive Stelios': EasyJet's Chairman has accused founder Sir Stelios Haji-Ioannou of a "destructive" attack on the budget airline at the worst possible time.

Raymond Blanc blanked by insurer Hiscox: The restaurant empire led by Raymond Blanc has enlisted lawyers after being denied a payout by the insurer Hiscox.

The Independent

Saturday News

No News.

Sunday News

No News.

Financial Times

Saturday News

Hin Leong Trading files for bankruptcy protection: Hin Leong Trading, the oil trader founded by one of Singapore's richest men, has filed for bankruptcy protection as it seeks to restructure debts of almost \$4 billion. To Read More Click [Here](#)

Pemex slapped with second 'junk' rating: A second rating agency has downgraded Mexico's debt-laden state oil company Pemex to junk, which will trigger forced bond sales and raise future financing costs. To Read More Click [Here](#)

Flagship Renaissance fund dabbles with bitcoin: Renaissance Technologies' flagship hedge fund Medallion has dipped its toes into the wild world of cryptocurrency trading, in a sign that the computer-driven investment group is willing to play in more esoteric markets to generate its industry-leading returns. To Read More Click [Here](#)

Ford to pay nearly 10% on new debt to plug losses: Ford is set to pay interest rates of almost 10% to access the bond market, as the U.S. carmaker raises cash it needs to ride out a global economic shutdown due to the coronavirus pandemic. To Read More Click [Here](#)

AMC raises \$500 million debt during cinema shutdown: Cinema operator AMC Entertainment raised \$500 million of fresh cash from bond investors, as it battles to stay afloat amid an almost total shutdown of its business because of the coronavirus. To Read More Click [Here](#)

Altria Chief departs after Juul investment debacle: Altria, the tobacco company behind the Marlboro brand, said Chief Executive Howard Willard is leaving after less than two years at the helm, a tenure marred by a troublesome investment in e-cigarette maker Juul Labs. To Read More Click [Here](#)

Virgin told to resubmit bailout by 'unimpressed' U.K. Treasury: Virgin Atlantic has been told to resubmit its proposal for a £500 million coronavirus bailout package after the U.K. government was left unimpressed with its initial bid, the FT can reveal. To Read More Click [Here](#)

Sunday News

No News.

The Telegraph

Saturday News

Ministers mull £4 billion rescue for travel sector: Ministers are preparing a to throw a £4 billion lifeline to the travel industry amid widespread public anger over -unpaid refunds and fears for hundreds of thousands jobs.

Mini-bond house builder Blackmore faces court action from angry investors

over missed payouts: Investors in the mini-bond seller Blackmore Bond have mounted a bid to liquidate the firm, deepening its troubles as it struggles to raise cash during the coronavirus crisis.

City bailout team racing against time to save firms: The City's bailout taskforce has given itself less than two weeks to submit a draft rescue package to the Bank of England as banks, investors and insurers race to come up with a solution for corporate Britain.

Vulture fund takeover rules could be eased by Ministers: Vulture funds will be able to take control of companies under further radical changes to insolvency rules being considered by Ministers.

Sunday News

No News.

Guardian

Saturday News

No News.

Sunday News

No News.

Daily Mail

Saturday News

Yew Grove cashing in on Ireland's booming medical technology sector: Medical technology is big business. Annual sales topped £350 billion even before the coronavirus pandemic, and Ireland is one of the foremost players in the field.

World's most powerful hedge fund and founder of Hargreaves Lansdown both tip markets to crash again this year: The founder of Britain's biggest stockbroker and the world's most powerful hedge fund have tipped markets to crash again this year.

Waitrose's 50% rise in deliveries sets up titanic clash with Marks & Spencer: Supermarket giant Waitrose has thrown down the gauntlet to rival Marks & Spencer with a sudden 50% surge at its online delivery service – five months before the pair embark on an historic battle for shoppers.

City veteran Martin Gilbert appointed Chairman of fund manager Toscafund as he prepares to exit Standard Life Aberdeen: City veteran Martin Gilbert has been appointed Chairman of fund manager Toscafund as he prepares to exit Standard Life Aberdeen, the investment giant he helped to create.

Sunday News

No News.

Broker View

Fresnillo Plc: UBS Reiterates the stock with a "Neutral" rating and a target price of 700.00p.

AVEVA Group Plc: Credit Suisse Reiterates the stock with a "Outperform" rating and a target price of 4,200.00p.

Rentokil Initial Plc: Credit Suisse Reiterates the stock with a "Neutral" rating and a target price of 390.00p.

Informa Plc: Credit Suisse Reiterates the stock with a "Outperform" rating and a target price of 610.00p.

Ferguson Plc: Credit Suisse Upgrades the stock with a "Neutral" rating and a target price of 6,181.00p.

Abcam Plc: Peel Hunt Retains the stock with a "Add" rating and a target price of 1,220.00p

Daily Express

Saturday News

No News.

Sunday News

Rishi Sunak warned U.K. economy at risk as millions of self-employed fall through cracks: Chancellor Rishi Sunak has been warned that he could break the backbone of the British economy unless he reviews his help for the self employed and extends it to millions who have been abandoned during the coronavirus crisis.

The Scottish Herald

Saturday News

Shetland oil pioneer highlight challenges firms face in area amid crude price rout: West of Shetland-focused Hurricane Energy has underlined the scale of the challenges it will face operating in the area following the slump in the oil price amid the fallout from the coronavirus crisis.

Coronavirus: Fintech Snoop brought forward to help with household bills: DAME Jaye-Anne Gadhia, the former Chief Executive of Virgin Money, has brought forward the launch of her new fintech company to help consumers through the coronavirus crisis.

Wine supplier to Michelin-starred restaurants in Scotland moves into home deliveries: A FIFE-based wine merchant which supplies most of Scotland's

Michelin-starred restaurants has moved into the home delivery business.

Sunday News

No News.

The Scotsman








































Saturday News

Scottish courier firm keeps wheels rolling in Glasgow thanks to NHS work: Essential health work is keeping a courier firm's fleet on the roads around Glasgow during lockdown.












































Sunday News

No News.












































Global Economic Calendar - Week Ahead

Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Monday, 20 April, 2020		01:00	ECB Survey of Professional Forecasters	-
		09:00	Current Account s.a	Feb
		10:00	Trade Balance n.s.a.	Feb
		10:00	Trade Balance s.a.	Feb
		01:00	German Buba Monthly Report	-
		07:00	Producer Price Index (MoM)	Mar
		07:00	Producer Price Index (YoY)	Mar
		09:00	Current Account	Feb
		09:00	Total Sight Deposits (CHF)	17-Apr
		09:00	Domestic Sight Deposits (CHF)	17-Apr
		13:30	Chicago Fed National Activity Index	Mar
		13:30	Wholesale Sales (MoM)	Feb
		13:30	Teranet - National Bank House Price Index	Mar
		13:30	Teranet - National Bank House Price Index (MoM)	Mar
		13:30	Teranet - National Bank House Price Index (YoY)	Mar
		08:00	Convenience Store Sales (YoY)	Mar
Tuesday, 21 April, 2020		07:00	Average Earnings Excluding Bonus (3Mo/Yr)	Feb
		07:00	Average Earnings Including Bonus (3Mo/Yr)	Feb
		07:00	Claimant Count Change	Mar
		07:00	Claimant Count Rate s.a.	Mar
		07:00	Employment Change (3M/3M)	Feb
		07:00	ILO Unemployment Rate (3M)	Feb
		10:00	ZEW Survey - Economic Sentiment	Apr
		10:00	ZEW Survey - Current Situation	Apr
		10:00	ZEW Survey - Economic Sentiment	Apr
		09:00	Trade Balance	Feb
		07:00	Trade Balance s.a.	Mar
		07:00	Exports (MoM)	Mar
		07:00	Imports (MoM)	Mar
		08:00	M1 Money Supply (YoY)	Mar
		08:00	M2 Money Supply (YoY)	Mar
		08:00	M3 Money Supply (YoY)	Mar
		15:00	Existing Home Sales	Mar
		15:00	Existing Home Sales (MoM)	Mar
		13:30	Retail Sales (MoM)	Feb
		13:30	Retail Sales ex Autos (MoM)	Feb
		06:00	Supermarket Sales (YoY)	Mar
		07:00	Machine Tool Orders (YoY)	Mar
Wednesday, 22 April, 2020		07:00	Retail Price Index	Mar
		07:00	Consumer Price Index (MoM)	Mar
		07:00	Consumer Price Index (YoY)	Mar
		07:00	Consumer Price Index Core (YoY)	Mar
		07:00	PPI Core Output n.s.a. (MoM)	Mar

Global Economic Calendar - Week Ahead

Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Wednesday, 22 April, 2020		07:00	PPI Core Output n.s.a. (YoY)	Mar
		07:00	Producer Price Index - Input n.s.a. (MoM)	Mar
		07:00	Producer Price Index - Input n.s.a. (YoY)	Mar
		07:00	Producer Price Index - Output n.s.a. (MoM)	Mar
		07:00	Producer Price Index - Output n.s.a. (YoY)	Mar
		07:00	Retail Price Index (MoM)	Mar
		07:00	Retail Price Index (YoY)	Mar
		07:00	Retail Price Index Ex Mort Int.Payments (YoY)	Mar
		09:30	House Price Index (YoY)	Feb
		10:00	Government Debt-GDP Ratio	Dec
		11:00	ECB Balance sheet	13-Apr
		15:00	Consumer Confidence	Apr
		09:00	Industrial Orders n.s.a. (YoY)	Feb
		09:00	Industrial Orders s.a. (MoM)	Feb
		09:00	Industrial Sales n.s.a. (YoY)	Feb
		09:00	Industrial Sales s.a. (MoM)	Feb
		07:45	Business Climate	Apr
		07:45	Business Survey Overall Demand	Apr
		07:45	Own-Company Production Outlook	Apr
		07:45	Production Outlook Indicator	Apr
		01:00	U.S. Treasury, General Account - Week Average	22-Apr
		12:00	MBA Purchase Index s.a. (Current Change)	17-Apr
		12:00	MBA Refinance Index (Current Change)	17-Apr
		12:00	MBA Market Index	17-Apr
		12:00	MBA Purchase Index s.a.	17-Apr
		12:00	MBA Refinance Index	17-Apr
		12:00	MBA Mortgage Applications	17-Apr
		14:00	Housing Price Index (MoM)	Feb
		15:30	DOE Cushing OK Crude Inventory (Barrels)	17-Apr
		15:30	DOE Distillate Inventory	17-Apr
		15:30	DOE Gasoline Inventories	17-Apr
		15:30	EIA Crude Oil Stocks Change (Barrels)	17-Apr
		13:30	Consumer Price Index	Mar
		13:30	Consumer Price Index n.s.a. (MoM)	Mar
		13:30	Consumer Price Index (YoY)	Mar
		13:30	CPI Core - Common YoY%	Mar
		13:30	CPI Core - Median YoY%	Mar
		13:30	CPI Core - Trim YoY%	Mar
Thursday, 23 April, 2020		01:00	CBI Distributive Trades Survey - Realised	Apr
		07:00	Retail Sales (MoM)	Mar
		07:00	Retail Sales (YoY)	Mar
		07:00	Retail Sales ex-Fuel (MoM)	Mar
		07:00	Retail Sales ex-Fuel (YoY)	Mar

Global Economic Calendar - Week Ahead

Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Thursday, 23 April, 2020		07:00	PSNB ex Interventions	Mar
		07:00	Public Sector Net Cash Requirement	Mar
		07:00	Public Sector Net Borrowing	Mar
		09:30	Markit Manufacturing PMI	Apr
		09:30	Markit Services PMI	Apr
		09:30	Markit Composite PMI	Apr
		11:00	CBI Trends Selling Prices	Apr
		11:00	CBI Business Optimism	Jun
		11:00	CBI Industrial Trends Survey - Orders	Apr
		09:00	Markit Composite PMI	Apr
		09:00	Markit Manufacturing PMI	Apr
		09:00	Markit Services PMI	Apr
		07:00	Gfk Consumer Confidence Survey	May
		08:30	Markit Manufacturing PMI	Apr
		08:30	Markit Services PMI	Apr
		08:30	Markit Composite PMI	Apr
		08:15	Markit Manufacturing PMI	Apr
		08:15	Markit Services PMI	Apr
		08:15	Markit Composite PMI	Apr
		13:30	Continuing Jobless Claims	11-Apr
		13:30	Initial Jobless Claims	18-Apr
		14:45	Markit Manufacturing PMI	Apr
		14:45	Markit Services PMI	Apr
		14:45	Markit Composite PMI	Apr
		15:00	New Home Sales	Mar
		15:00	New Home Sales (MoM)	Mar
		15:30	EIA Natural Gas Storage Change	17-Apr
		16:00	Kansas City Fed Manufacturing Activity	Apr
		01:30	Nomura/ JMMA Manufacturing PMI	Apr
		01:30	Nikkei Japan Services PMI	Apr
		01:30	Nikkei Japan Composite PMI	Apr
		06:00	Coincident Index	Feb
		06:00	Leading Economic Index	Feb
		00:50	Foreign Buying Japan Bonds	17-Apr
		00:50	Foreign Buying Japan Stocks	17-Apr
		00:50	Japan Buying Foreign Bonds	17-Apr
		00:50	Japan Buying Foreign Stocks	17-Apr
Friday, 24 April, 2020		01:00	Import Price Index s.a. (MoM)	Mar
		01:00	Import Price Index n.s.a. (YoY)	Mar
		01:00	Export price index	Mar
		01:00	Import Price Index	Mar
		09:00	IFO - Business Climate	Apr
		09:00	IFO - Current Assessment	Apr

Global Economic Calendar - Week Ahead

Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Friday, 24 April, 2020		09:00	IFO - Expectations	Apr
		09:00	Manufacturing Confidence	Apr
		09:00	Consumer Confidence	Apr
		09:00	Economic Sentiment Index	Apr
		08:00	Producer Price Index (MoM)	Mar
		08:00	Producer Price Index (YoY)	Mar
		13:30	Cap Goods Orders Nondef Ex Air	Mar
		13:30	Cap Goods Ship Nondef Ex Air	Mar
		13:30	Durable Goods Orders	Mar
		13:30	Durable Goods Orders ex Transportation	Mar
		15:00	Reuters/Michigan Consumer Sentiment Index	Apr
		15:00	Univ. of Michigan Current Economic Conditions	Apr
		15:00	Univ. of Michigan Index of Consumer Expectations	Apr
		15:00	Univ. of Michigan 12-Month Inflation Forecast	Apr
		15:00	Univ. of Michigan 5-Year Inflation Forecast	Apr
		18:00	Baker Hughes US Rig Count	24-Apr
		18:00	Baker Hughes US Oil Rig Count	24-Apr
		18:00	Baker Hughes US Gas Rig Count	24-Apr
		05:30	All Industry Activity Index (MoM)	Feb
		06:30	Nationwide Department Store Sales (YoY)	Mar
		06:30	Tokyo Department Store Sales (YoY)	Mar
		00:30	National Consumer Price Index (YoY)	Mar
		00:30	National CPI Ex-Fresh Food (YoY)	Mar
		00:50	Corporate Service Price (YoY)	Mar

UK Corporate Calendar - Week Ahead

Date	Company	Results
Monday, 20 April, 2020	Pennant International Group	Final
Tuesday, 21 April, 2020	Associated British Foods	Interim
	Avacta Group	Final
	Calisen	Final
	Card Factory	Final
	Egdon Resources	Interim
	Filta Group Holdings	Final
	Flowtech Fluidpower	Final
	LiDCO Group	Final
	SEGRO	Trading Statement
	Sumo Group	Final
Wednesday, 22 April, 2020	AB Dynamics	Interim
	Boohoo Group	Final
	CRH	Trading Statement
	Fevertree Drinks	Final
	JTC	Final
	RTW Venture Fund Limited NPV	Final
	WH Smith	Interim
	XLMedia	Final
Thursday, 23 April, 2020	Unilever	Q1
	Gear4music (Holdings)	Trading Statement
	Jadestone Energy	Final
	Mail.RU Group Ltd	Interim
	MD Medical Group Investments Plc	Interim
	Meggitt	Trading Statement
	NMCN	Final
	Relx plc	Trading Statement
	Walker Greenbank	Final
Friday, April, 2020	Science Group	Trading Statement
	TechnipFMC	Final

UK Dividend Calendar - Week Ahead

Date	Stock Code	Company	Index	Dividend Amount	Ex-Dividend	Payment Date	Dividend Impact based on last close
Thursday, 23 April, 2020	ANTO	Antofagasta	FTSE 100	23.40¢	Final	22 - May - 20	2.39%
	FRES	Fresnillo	FTSE 100	11.90¢	Final	02 - Jun - 20	1.34%
	LGEN	Legal & General Group	FTSE 100	12.64p	Final	04 - Jun - 20	6.15%
	RR.	Rolls-Royce Holdings	FTSE 100	7.10p	Final	01 - Jul - 20	N.A.
	SPX	Spirax-Sarco Engineering	FTSE 100	78.00p	Final	22 - May - 20	0.88%
	BBOX	Tritax Big Box Reit	FTSE 250	1.56p	Interim	21 - May - 20	1.36%
	BNKR	Bankers Inv Trust	FTSE 250	5.35p	Interim	29 - May - 20	0.59%
	BOY	Bodycote	FTSE 250	14.00p	Final	05 - Jun - 20	2.35%
	CTY	City of London Inv Trust	FTSE 250	4.75p	Quarterly	29 - May - 20	1.38%
	DRX	Drax Group	FTSE 250	9.50p	Final	15 - May - 20	4.96%
	INPP	International Public Partnerships Ltd.	FTSE 250	3.59p	Final	19 - Jun - 20	2.26%
	JAM	JPMorgan American Inv Trust	FTSE 250	4.00p	Interim	18 - May - 20	0.94%
	JLG	John Laing Group	FTSE 250	3.98p	Special	15 - May - 20	2.28%
	JLG	John Laing Group	FTSE 250	3.68p	Final	15 - May - 20	2.28%
	KAZ	Kaz Minerals	FTSE 250	8.00¢	Final	22 - May - 20	1.55%
	RAT	Rathbone Brothers	FTSE 250	45.00p	Final	12 - May - 20	2.99%
	SBRE	Sabre Insurance Group	FTSE 250	8.10p	Final	28 - May - 20	2.88%
	SEI	Sequoia Economic Infrastructure Income Fund Limited	FTSE 250	1.56p	Interim	22 - May - 20	1.52%
	SNN	Sanne Group	FTSE 250	9.40p	Final	20 - May - 20	1.54%
	TIFS	TI Fluid Systems	FTSE 250	5.94¢	Final	29 - May - 20	3.53%
	888	888 Holdings	FTSE All-Share	3.00¢	Final	22 - May - 20	1.71%
	AAIF	Aberdeen Asian Income Fund Ltd.	FTSE All-Share	2.25p	Interim	22 - May - 20	1.32%
	AEFS	Alcentra European Floating Rate Income Fund Ltd Red Ord Shs	FTSE All-Share	1.00p	Interim	15 - May - 20	1.24%
	CMHY	City Merchants High Yield Trust	FTSE All-Share	2.50p	Interim	22 - May - 20	1.48%
	CREI	Custodian Reit	FTSE All-Share	1.66p	Quarterly	29 - May - 20	1.74%
	CSN	Chesnara	FTSE All-Share	13.87p	Final	02 - Jun - 20	4.40%
	MCB	Mcbride	FTSE All-Share	0.80p	Interim	29 - May - 20	N.A.
	MRCH	Merchants Trust	FTSE All-Share	6.80p	Quarterly	29 - May - 20	1.74%
	MTU	Montanaro UK Smaller Companies Inv Trust	FTSE All-Share	1.14p	Interim	26 - May - 20	1.10%
	NBLS	NB Global Floating Rate Income Fund Ltd GBP	FTSE All-Share	1.11p	Interim	29 - May - 20	1.49%
	NCYF	CQS New City High Yield Fund Limited	FTSE All-Share	1.00p	Interim	29 - May - 20	2.13%
	SCRF	SME Credit Realisation Fund Limited NPV	FTSE All-Share	1.31p	Quarterly	15 - May - 20	2.53%
	SMIF	TwentyFour Select Monthly Income Fund Limited	FTSE All-Share	0.50p	Quarterly	04 - May - 20	0.63%
	CLL	Cello Health	FTSE AIM All-Share	1.00p	Interim	22 - May - 20	0.84%

UK Dividend Calendar - Week Ahead

Date	Stock Code	Company	Index	Dividend Amount	Ex-Dividend	Payment Date	Dividend Impact based on last close
Thursday, 23 April, 2020	HGM	Highland Gold Mining Ltd.	FTSE AIM All-Share	3.50p	Interim	05 - Jun - 20	1.60%
	MPE	M. P. Evans Group	FTSE AIM All-Share	12.75p	Final	19 - Jun - 20	2.16%
	SMS	Smart Metering Systems	FTSE AIM All-Share	4.58p	Interim	04 - Jun - 20	0.75%
	WINK	M Winkworth	FTSE AIM All-Share	1.68p	Quarterly	21 - May - 20	1.37%
	CTO	Tclarke	FTSE Fledgling	3.65p	Final	22 - May - 20	N.A.
	CYN	CQS Natural Resources Growth and Income	FTSE Fledgling	1.26p	Interim	29 - May - 20	2.02%
	DNE	Dunedin Enterprise Investment Trust	FTSE Fledgling	5.00p	Final	15 - May - 20	1.75%
	INV	Investment Company	FTSE Fledgling	1.00p	Interim	29 - May - 20	0.37%
	DNA	Doric Nimrod Air One Ltd	-	2.25p	Interim	30 - Apr - 20	N.A.
	DNA2	Doric Nimrod Air Two Ltd Pref Shs Npv	-	4.50p	Interim	30 - Apr - 20	N.A.
	DNA3	Doric Nimrod Air Three Limited Red Ord Pref Shs Npv	-	2.06p	Interim	30 - Apr - 20	N.A.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **76% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

Disclaimer

Any research has been produced by an independent third party provider. Further details can be provided on request.

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