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## UK Broker Upgrades / Downgrades

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Code	Company	Broker	Recomm. From	Recomm. To	Price From	Price To
<b>Upgrades</b>						
AML	Aston Martin Lagonda Global Holdings Plc	HSBC	Hold	Buy		
<b>Downgrades</b>						
RR.	Rolls-Royce Holdings Plc	Societe Generale	Buy	Hold		
<b>Initiate/Reiterate</b>						
AGK	Aggreko Plc	Peel Hunt	Reduce	Reduce	700	700
AZN	AstraZeneca Plc	Jefferies International	Hold	Hold	6700	6700
BME	B&M European Value Retail	Morgan Stanley	Equal weight	Equal weight		
BOY	Bodycote Plc	Morgan Stanley	Equal weight	Equal weight		
BRBY	Burberry Group Plc	Morgan Stanley	Equal weight	Equal weight		
COA	Coats Group Plc	Peel Hunt	Buy	Buy	100	100
CWK	Cranswick Plc	Peel Hunt	Hold	Hold	2900	2900
DCC	DCC Plc	Morgan Stanley	Overweight	Overweight		
DSCV	Discoverie Group Plc	Peel Hunt	Buy	Buy	530	530
EXPN	Experian Plc	Morgan Stanley	Equal weight	Equal weight		
GNS	Genus Plc	Peel Hunt	Buy	Buy	3200	3200
GPOR	Great Portland Estates Plc	Peel Hunt	Hold	Hold	715	715
HILS	Hill & Smith Holdings Plc	Peel Hunt	Buy	Buy	1380	1380
IAG	International Consolidated Airlines Group SA	Deutsche Bank	Buy	Buy	670	670
INF	Informa Plc	Morgan Stanley	Overweight	Overweight		
ITV	ITV Plc	Morgan Stanley	Equal weight	Equal weight		
JDW	JD Wetherspoon Plc	Morgan Stanley	Underweight	Underweight		
NG.	National Grid Plc	Morgan Stanley	Overweight	Overweight		
RHIM	RHI Magnesita NV	Peel Hunt	Buy	Buy	5900	5900
ROR	Rotork Plc	Peel Hunt	Buy	Buy	360	360
SMIN	Smiths Group Plc	Morgan Stanley	Equal weight	Equal weight		
SPX	Spirax-Sarco Engineering Plc	Morgan Stanley	Equal weight	Equal weight		
SSE	SSE Plc	Morgan Stanley	Overweight	Overweight		
VOD	Vodafone Group Plc	Morgan Stanley	Overweight	Overweight		
WIZZ	Wizz Air Holdings Plc	Morgan Stanley	Equal weight	Equal weight		

## Key UK Corporate Snapshots Today

### ABCAM Plc (ABC.L)

Announced that it has entered into a definitive agreement to acquire Expedeon Ltd, Innova Biosciences Ltd. and TGR BioSciences (the Proteomics and Immunology business) from Expedeon AG (Expedeon) for a cash consideration of €120 million (the Acquisition). Protein labelling is a large, growing market - essential to biological research in proteomics. Proteomics research requires the use of molecular labels that are covalently attached to a protein of interest to facilitate detection or purification of the protein or its binding partners.

### Adamas Finance Asia Limited (ADAM.L)

Announced an update on its investment in Future Metal, which was previously known as Hong Kong Mining Holdings. The company holds an 85% shareholding in Future Metal, representing its largest

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investment by value in the portfolio. The company is pleased to report continuing good progress at Future Metal with the management team onsite nearing completion of the necessary works to prepare the quarry to restart production as planned in late 2019, with a test production run scheduled to occur later this month. The local management team is continuing to closely oversee and monitor all activities on site and has sourced and contracted experienced local construction teams to assist with the renovation and repair of buildings and equipment. In addition, the local management team believes that the quarry is likely to commence initial production following the instalment of the conveyor belts.

**AFC Energy Plc (AFC.L)**

Announced an update on its proprietary AlkaMem anionic exchange membrane development programme as used in the company's leading high-current density alkaline fuel cell, HydroX-Cell(S). AlkaMem has delivered market leading conductivity within an alkaline fuel cell environment enabling the achievement of >1A/cm<sup>2</sup> power density within the HydroX-Cell(S) testing programme. AlkaMem set to be a truly disruptive technology in the field of alkaline water electrolysis with evidence supporting a sizable increase in hydrogen production efficiency. Industrie De Nora S.p.A confirmed that AlkaMem's performance "exceeded internal expectations" following independent validation testing at research facilities in Japan, endorsing the significant upside potential in alkaline water electrolysis applications.

**AFH Financial Group Plc (AFHP.L)**

Announced, in its trading update for the twelve months ended 31 October 2019, that revenues are expected to exceed £74.0 million, compared to £50.6 million posted in the previous year of which over £29.0 million was generated through new business. The company saw continued expansion of EBITDA margin, reflecting operational gearing. Underlying\* EBITDA is expected to exceed £17.0 million, compared to £10.4 million in the prior year. Funds under Management reached £6.0 billion in October 2019, compared to £4.4 billion in the preceding year. Board remains confident of the company's prospects and achieving its stated aspirations of revenues of £140.0 million, underlying\* EBITDA margin of 25.0% and £10.0 billion Funds under Management.

**Arena Events Group Plc (ARE.L)**

Announced that it has recently been awarded a number of new contracts across its US, UK and MEA divisions. These projects are due for delivery in the first half of 2020 and will require upfront investment in both equipment and additional working capital. The company is therefore pleased to have agreed terms with its major shareholder, Lombard Odier Investment Management (LOIM) for a new short-term financing facility of £2.0 million (New Finance Facility) to support the delivery of these contracts. The board of the company (the Board) considers that the New Finance Facility is the most beneficial form of short-term working capital finance for shareholders, given it will not result in equity dilution.

**AstraZeneca Plc (AZN.L)**

Announced that it has presented pooled efficacy and cardiovascular (CV) safety analyses from the pivotal Phase III programme assessing roxadustat for the treatment of patients with anaemia from chronic kidney disease (CKD). The pooled CV safety analyses showed that roxadustat, an oral first-in-class hypoxia-inducible factor prolyl hydroxylase inhibitor (HIF-PHI), did not increase the risk of MACE, MACE+ and all-cause mortality in non-dialysis-dependent (NDD) patients compared to placebo and dialysis-dependent (DD) patients compared to epoetin alfa, a current medicine used to treat anaemia. Key safety endpoints consisted of time to major adverse CV events (MACE), defined as all-cause mortality, stroke and myocardial infarction, and time to MACE+, defined as MACE, unstable angina requiring hospitalisation and congestive heart failure requiring hospitalisation. The results were presented in an oral late-breaking abstract session at the American Society of Nephrology (ASN) Kidney Week 2019 in Washington, D.C., US.

**Bacanora Lithium Plc (BCN.L)**

Announced, in an update on its activities at the Sonora Lithium Project in Mexico following the recent completion of the Strategic Investment by leading global lithium company Ganfeng Lithium Co., Ltd, that the Bacanora project team in Mexico continues to progress the final design work for the mine site, infrastructure, concentrator and kiln sections of the processing plant. Representative samples have been sent to Ganfeng in China. Ganfeng's technical review of the hydrometallurgical circuit has commenced with a view to potentially sourcing key sections of the lithium production equipment from their current equipment suppliers in China. This work is expected to be completed in 1H 2020.

**Baron Oil Plc (BOIL.L)**

Announced, in reference to its previous announcement on 8 November 2019 regarding the provisional award of the Timor-Leste offshore Chuditch Petroleum Sharing Contract by Autoridade Nacional do Petróleo e Minerais (ANPM) to SundaGas Banda Unipessoal, Lda. a subsidiary of SundaGas Pte Ltd, announced that ANPM has published details on its website. The ANPM on behalf of the Ministry of Petroleum and Minerals, representing the State of the Democratic Republic of Timor-Leste, signed a

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Production Sharing Contract (PSC) TL-SO- 19-16 with SundaGas Banda Unipessoal, Lda. and TIMOR GAP Chuditch Unipessoal, Lda. The PSC is granted pursuant to Article 13(2) (ii), (b) and (c) of the Petroleum Activities Law No. 1/2019 of 18 January first amendment to the Law No.13/2005, of 2 September 2005. Minister of Petroleum and Minerals approved the award, Production Sharing Contract TL-SO-19-16 (PSC TL-SO-19-16), through direct negotiation, of the concession containing the Chuditch gas discovery, to the Contractor Group composed of SundaGas, as Operator and a 75.0% participative interest and TIMOR GAP, with a 25.0% participative interest.

**Benchmark Holdings Plc (BMK.L)** Announced that Septima has joined the business today but will be appointed CFO with effect from 18 December 2019. Mark Plampin remains CFO of the Group until that date to ensure an effective transition. Previously, Septima held a number of senior finance roles at Ardagh Group S.A., the international packaging manufacturer with revenues of €9.1bn, over a period of six years.

**Beximco Pharmaceuticals Limited (BXP.L)** Announced, in its final results for the year ended 30 June 2019, that revenues rose to £22.8 billion from £17.7 billion reported in the same period last year. The company's profit before tax stood at £3.9 billion compared to a profit of £3.4 billion reported in the previous year. The basic earnings per share stood at 7.48p compared to earnings of 6.25p in the previous year. The company's cash and cash equivalents stood at £610.5 million (2018: £393.7 million).

**BHP Group Plc (BHP.L)** Announced that Petroleum is set to deliver strong returns and contribute significant value for BHP through the 2020s and beyond, built on a foundation of quality assets, and attractive growth options. BHP President Operations Petroleum, Geraldine Slattery, Petroleum is a great business with competitive growth potential and is aligned with BHP's strategy of being in the best commodities, with the best assets, enabled by the best culture and capabilities. Petroleum has delivered strong financial performance over many years and this is set to continue.

**Chaarat Gold Holdings Limited (CGH.L)** Announced an update for their Kapan polymetallic mine (the Mine) located in the Republic of Armenia. This is the first Ore Reserve statement from the company since acquiring the Mine in February 2019. The Mineral Resources have since been updated to account for depletion as well as new assay and geological data derived from 627 meters of underground drilling completed since the July update, included within the 24,321 meters of underground drilling completed to date in 2019 (of a budget of 48,000 meters for 2019). This updated Mineral Resource Estimate forms the basis for the revised Ore Reserves and mine plan presented here. The Life of Mine Plan (LOMP) has a life of 7 years, with AuEq production averaging 60 koz per annum and the overall contained gold equivalent ounces (AuEq oz) in the Measured and Indicated Resource ("M&I") is 1,663k AuEq oz indicating that near-mine exploration continues to replace the mined tonnes as well as the LOMP delivers an EBITDA averaging \$20 million. Further, the company notified that historical upgrade of Inferred Resource to M&I Resource that can be converted to reserves suggests that the life of mine can be further extended from the anticipated upgrading of a portion of the current Inferred Resource. Ongoing exploration is expected to continue adding to this inventory and the company is confident that significant upside potential remains on the property through the conversion of Mineral Resources to Ore Reserves that are not currently included in the 2019 LOMP.

**Cloudcall Group Plc (CALL.L)** Announced another important new integration and partnership with Mercury xRM's recruitment CRM. The integration brings together CloudCall's unified communications services with Mercury xRM and Microsoft business application platform, to empower their users to increase productivity, capture details of every call and SMS and improve the quality of information in their Mercury xRM system. The partnership is based on CloudCall's partner marketing program and will be supported by significant joint marketing activity to Mercury xRM's existing and prospective client base.

**ECO Animal Health Group Plc (EAH.L)** Announced, in an update ahead of its results, that whilst certain important markets for the Group have out-performed management's expectations in the first half of the financial year, African Swine Fever (ASF) has continued to have an adverse impact on the group's trading performance in China. The well-publicised effects of the ASF outbreak in China have provided significant headwinds in our largest market. Further, the China-US trade tensions have further exacerbated the effect due to the US swine producers having limited ability to capitalize on the anticipated export market created by the pork shortage in China leading to overproduction and depressed prices and margins in the USA. These factors have had a significant negative impact on group revenues and in the six months to 30 September 2019 our unaudited sales in China have declined by approximately 60.0% compared to the same period in 2018.

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<b>Electrocomponents Plc (ECM.L)</b>	Announced that the Board has agreed for Lindsley Ruth, Chief Executive Officer (CEO), to take a temporary leave of absence from the business while he receives treatment for a medical condition. Lindsley is expected to return to his position, following a short period of recovery, in the New Year. In the interim, David Egan will assume Lindsley's duties in addition to his role as Chief Financial Officer. David will be ably supported by the Group's Senior Management.
<b>Falanx Group Limited (FLX.L)</b>	Announced, in its trading update, that it expects to show revenue growth of approximately 20% as compared with the first six months of the prior period. The company anticipates publishing its interim results for the six months ended 30 September 2019 on 3 December 2019.
<b>Finablr Plc (FIN.L)</b>	Announced, in a trading update for the 9 months to September 30th, 2019, that group adjusted income for 9M of \$1,168 million, up 9.0% YoY, group adjusted EBITDA for 9M of \$182.31 million, up 22.1% YoY. Underlying Group EBITDA margin of 15.6%, up 167 bps YoY. Total processed volumes (TPV) for 9M of \$97.2 billion, up 13.5% YoY. It stated that each of its three segments delivered strongly during the period as it continues to reap the benefits of a clear strategy and sharp focus on execution.
<b>GetBusy Plc (GETB.L)</b>	Announced that it has entered into a major reseller and integration agreement with Acorah Software Products Limited (which trades under the name TaxCalc), a leading UK supplier of practice management, client management and compliance software to accountants and tax advisers. Under the agreement, TaxCalc will become a non-exclusive reseller of the group's SmartVault product to current and prospective TaxCalc customers in the UK and overseas. The group and TaxCalc will jointly develop an integration between the two products and co-market the integrated product suite.
<b>Greggs Plc (GRG.L)</b>	Announced, in its trading update, that trading performance in the fourth quarter to date has continued to be very strong, despite the strengthening comparators seen in 2018. In the six weeks to 9 November 2019, total sales grew by 12.4% (2018 comparator period: 8.5%) and like-for-like sales in company-managed shops increased by 8.3% (2018 comparator period: 4.0%). In the year-to-date, total sales have grown by 13.4% and like-for-like sales have increased by 9.2%. Sales growth continues to be driven by increased customer visits and has been stronger than expected, given the improving comparative sales pattern that was seen in the fourth quarter last year. Operational costs remain well controlled and, whilst the comparative sales become stronger still in the balance of the year, the Board anticipates full year underlying profit before tax (excluding exceptional charges) to be higher than its previous expectations.
<b>HG Capital Trust Plc (HGT.L)</b>	Announced, in its quarterly report covering the company's performance to 30 September 2019, that net asset value per share was £2.50, a total return YTD of +18%. Over the third quarter of 2019, Hg has returned over £27 million to the company through the sale of Register and a partial sale of the renewable assets. The company stated that strong earnings growth and exits at uplifts to book value will continue to drive NAV performance.
<b>Hutchison China Meditech Limited (HCM.L)</b>	Announced that its New Drug Application (NDA) for surufatinib for the treatment of patients with advanced non-pancreatic neuroendocrine tumors (NET) has been accepted for review by the China National Medical Products Administration.
<b>Immedia Group Plc (IME.L)</b>	Announced that it has established a satellite presence in the USA. The office, which is primarily focused on the Group's AVC Immedia business is located in Houston Texas and will be headed up by Kacey White.
<b>IndigoVision Group Plc (IND.L)</b>	Announced the acquisition of 100% of the issued share capital of Agorasys SA (Agora or the company) for a consideration of up to €3.0 million, of which €2,300,000 is payable in cash at completion to clear Agora's existing financial indebtedness (the Acquisition).
<b>Informa Plc (INF.L)</b>	Announced, in its trading update for the 10-month period ending 31 October 2019, that the group continues to demonstrate resilience and performance, remaining on track for a sixth consecutive year of growth in underlying revenue, profit, adjusted earnings and cashflow. Following the successful combination with UBM through the Accelerated Integration Plan, Informa has continued to perform well, with underlying revenue growth for the 10-month period to 31 October 2019 at 2.8%. This reflects a good underlying performance, balanced against strong comparable growth in the third quarter last year, fewer of our major brands operating in the period and two market-specific, in-year impacts within Informa Markets in Hong Kong and Dubai. Despite ongoing economic/geo-political uncertainty, our forward pacing for the remainder of 2019 provides reassurance on our Group revenue guidance of 3.5% for the year. Furthermore, the breadth and balance of the enlarged Group, the quality of our revenue growth and strong visibility of forward bookings and renewals into the first quarter of 2020

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gives us confidence in the strength and resilience of future growth.

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|---|--|
| <b>Kainos Group Plc (KNOS.L)</b>            | Announced, in its interim results for the six months ended 30 September 2019, that revenues rose to £86.9 million from £67.2 million reported in the same period last year. The company's profit before tax stood at £12.0 million compared to a profit of £8.7 million reported in the previous year. The basic earnings per share stood at 8.0p compared to earnings of 5.9p in the previous year. The company's board declared an interim dividend of 3.5p per share, payable on 20 December 2019 to shareholders on the register as at 29 November 2019. Separately, the company announced that further investment into Adaptive Insights' UK and European markets through the acquisitions of Formulate (Adaptive) Limited (Formulate), and the Adaptive Insights arm of Implexa GmbH (Implexa).  |
| <b>Oilex Limited (OEX.L)</b>                | Announced that it had reached a settlement with GSPC to resolve the ongoing Cambay PSC dispute whereby GSPC undertook to use its best endeavours to complete the sale process of its PI within 90 days from the commencement being 26 September 2019. Pursuant to the settlement, the Event of Default and Event of Withdrawal declared by the company with regard to the Cambay Field Joint Operating Agreement have been withdrawn and the arbitration proceedings, which had been lodged by GSPC with Singapore International Arbitration Commission, have been terminated. Furthermore, the stay order granted in the High Court of Gujarat has also been removed. The company holds a first right of refusal where GSPC disposes of its 55% interest in the Cambay PSC.   |
| <b>PCI-PAL Plc (PCIP.L)</b>                 | Announced Board changes in preparation for the next phase of growth for the Group, which will come into effect immediately following the Group's Annual General Meeting on 21 November 2019. Simon Wilson, a recently appointed Non-Executive Director with significant international technology industry experience, will succeed Chris Fielding as Chairman. Chris Fielding will remain on the Board as a Non-Executive Director and will continue to be Chairman of the Audit Committee. He will also succeed Jason Starr as Senior Non-Executive Director. Jason Starr will continue to be Chairman of the Remuneration Committee and a Non-Executive Director. This re-alignment of Board roles will support PCI Pal in its next stage of growth and in the delivery of its international expansion strategy with the goal of becoming the preferred Cloud solution provider that technology vendors globally turn to for achieving PCI compliance for payments by phone. |
| <b>Polymetal International Plc (POLY.L)</b> | Announced an 18.0% increase in Ore Reserves at Kyzyl gold deposit to 8.5 Moz of gold in accordance with the JORC Code (2012). Further, group CEO, Vitaly Nesis, stated that the company has concluded the first stage of extending open-pit life-of-mine at its flagship operation. The next step is to estimate Ore Reserves at East Bakyrchik in 4Q 2020.  |
| <b>Reabold Resources Plc (RBD.L)</b>        | Announced an update from Rathlin Energy (UK) Limited (Rathlin), in which the company holds a 59% equity interest, in respect of the estimated in-place oil and gas volumes of the West Newton area contained within onshore UK licence PEDL183. Subsequent to the drilling of West Newton A-2, the operator has undertaken a number of technical studies including core analysis, petrophysical evaluation, sedimentology, and hydrocarbon geochemical characterisation, which have been reintegrated with the results of the pre-existing 3D seismic survey and West Newton A-1 well. As a result of these studies Rathlin has upgraded the estimated volumes of hydrocarbons in place in the West Newton Kirkham Abbey formation reservoir.  |
| <b>Rightmove Plc (RMV.L)</b>                | Announced that Robyn Perriss has informed the board that she intends to step down as Finance Director of the group. This will occur at a date to be agreed in due course, but is expected to be during Q2 2020. Robyn will continue to act as Finance Director for the group over the coming months and support the recruitment of her successor.  |
| <b>Serabi Gold Plc (SRB.L)</b>              | Announced, in its unaudited interim financial results for the three months ended 30 September 2019, that revenues rose to \$14.4 million from \$7.5 million and profit after tax stood at \$1.1 million, compared to a loss of \$2.2 million recorded in the same period a year ago. During the nine months ended revenues rose to \$43.9 million from \$33.2 million and profit after tax stood at \$2.8 million, compared to a loss of \$2.7 million reported in the same period last year. Additionally, the company announced its Management's Discussion and Analysis for the same period.  |
| <b>Solo Oil Plc (SOLO.L)</b>                | Announced a joint statement with AMINEX Plc to clarify the situation regarding the firm and contingent budgets designed to fulfil remaining work commitments and to progress development of the Ntorya gas field (which sits within the Ruvuma PSA), which were approved by all partners at an operating committee meeting on 24 September 2019. Both parties are encouraged by recent positive movements within Tanzania in relation to the progression of licence activity and are keen to move  |

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matters forward for the benefit of all stakeholders. The joint venture partners have agreed the following 2020 Work Programme and Budget which remains subject to approval by the relevant Tanzanian authorities. The firm approved budget for 2020 is \$1.447 million (gross), principally relating to licence maintenance and planning activity. The contingent budget for 2020 is \$41.425 million (gross) and relates primarily to the drilling of Chikumbi-1 and the acquisition of extensive 3D and 2D seismic surveys. Separately, the company announced the appointment of Mr Don Nicolson as an Independent Non-Executive Director, effective immediately.

<b>Synthomer Plc (SYNT.L)</b>	Announced that Holly A Van Deursen, a Non-Executive Director of the company, has been appointed to the Board of Kimball Electronics Inc with effect from 7 November 2019.
<b>Tatton Asset Management Plc (TAM.L)</b>	Announced, in its interim results for the six-month period ended 30 September 2019, that the revenue fell to £9.72 million from £8.45 million posted in the same period preceding year. The company's profit before tax stood at £3.61 million, compared to profit of £3.08 million reported in the previous year. The basic and earnings per share stood at 5.26p compared to earnings per share of 4.30p reported in the previous year. The company's cash and equivalents stood at £9.17 million.
<b>Thor Mining Plc (THR.L)</b>	Announced that positive preliminary results from the second round of drilling at the Bonya project White Violet deposit, adjacent to the company's 100% owned Molyhil project, in the Northern Territory of Australia. The Bonya project is held in joint venture between Arafura Resources Limited (60%) and the company (40%) with it acting as manager and each party contributing to the cost according to their equity. A total of 11 holes were drilled at White Violet to complete the program for that deposit. The drill rig has now moved to the Samarkand deposit for the 2nd part of the program. The following results obtained via portable X-Ray Fluorescence (XRF) determination should be considered preliminary and subject to confirmation by subsequent geochemical analysis. The geochemical analysis results may vary from those obtained from XRF.
<b>Tissue Regenix Group Plc (TRX.L)</b>	Announced, in an update in respect of the loan facilities provided by MidCap Financial Trust, that the terms of the loan credit facility entered into with MidCap Financial for a term loan and revolving credit facility include certain financial covenants which are tested periodically. One of these covenants is a trailing 12-month revenue test which is scheduled to be tested as at 31 October 2019 no later than the end of November 2019. Based on the data available to the company the Board are of the view that the Company will fail this covenant test. On that basis, the Board has proactively engaged with MidCap Financial in respect of this potential breach and is currently in discussion in relation to the consequences of this. As at 8 November, being the last practicable date ahead of the announcement, the company had drawn down \$7.5 million of the Term Loan and \$0.6 million of the RCF. The company's cash balance as at 31 October 2019 was \$9.3 million.
<b>Two Shields Investments Plc (TSI.L)</b>	Announced that, further to the announcement of 29 October 2019, it has completed its investment of £400,000 in WeShop Limited ("WeShop"). The investment has been made by way of equity subscription for 66,890 ordinary shares in WeShop for a total consideration of £400,002.20. TSI now holds 7.57% of WeShop.
<b>Union Jack Oil Plc (UJO.L)</b>	Announced, in an update from Rathlin Energy (UK) Limited (the Operator), in respect of the estimated in-place oil and gas volumetrics of the Kirkham Abbey reservoir in the West Newton project area, contained within PEDL183, that re-evaluation of data indicates a material upgrade in liquid hydrocarbons contained in the Kirkham Abbey reservoir in the West Newton project area wherein Base Case include Liquids: 146.4 million barrels (mm bbl) of stock tank oil initially in-place (STOIP) and Gas: 211.5 billion cubic feet ("bcf") of gas initially in-place ("GIIP"), whereas Upside Case include Liquids: 283.0 mm bbl STOIP and Gas: 265.9 bcf GIIP.
<b>Vast Resources Plc (VAST.L)</b>	Announced the appointment to the board of Mr. Paul Fletcher as Finance Director of the company, with immediate effect.
<b>Wey Education Plc (WEY.L)</b>	Announced, in its final results for the year ended 31 August 2019, that revenues rose to £6.0 million from £4.2 million posted in the preceding year. The company's loss before tax stood at £0.38 million, compared to a loss of £0.16 million reported in the previous year. The basic loss per share stood at 0.29p, compared to a loss of 0.1p reported in the previous year.
<b>Yew Grove REIT Plc (YEW.L)</b>	Announced that it has reached an agreement to sell one of its non-core industrial properties, on Heather Road, Sandyford, for €1.1 million to an international investor. The sale price at €1.1 million represents an initial yield of 7.6% after accounting for purchase costs and is expected to be slightly accretive to net asset value (NAV) for the company.

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