

## Key Global Indices

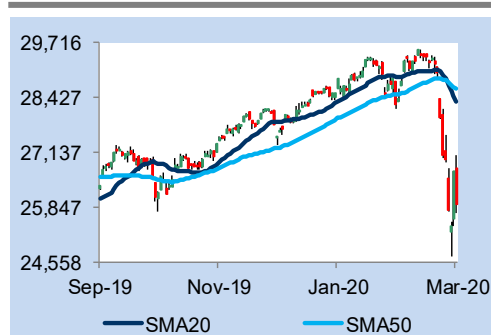
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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		
FTSE 100	6,718.2	↑	1.0%	-4.3%	-7.8%	-5.8%	S&P 500	3,003.4	↓	-2.8%	-4.0%	-6.9%	7.5%
FTSE 250	19,682.7	↑	2.0%	-5.0%	-6.9%	1.4%	DJIA	25,917.4	↓	-2.9%	-4.3%	-8.3%	0.4%
DJSTOXX 50	3,110.6	↑	1.2%	-5.8%	-7.5%	2.3%	Nasdaq	8,684.1	↓	-3.0%	-3.1%	-5.1%	14.6%
FTSEurofirst 300	1,487.3	↑	1.2%	-5.6%	-7.3%	0.9%	Nikkei 225*	21,146.2	↑	0.3%	-6.7%	-9.1%	-3.4%
German DAX 30	11,985.4	↑	1.1%	-6.3%	-7.7%	3.4%	Shanghai Composite*	2,994.8	↑	0.1%	2.2%	0.5%	-1.1%
France CAC 40	5,393.2	↑	1.1%	-5.0%	-7.1%	2.0%	DJIA at London close	26,362.1			*Time - GMT	4:30	

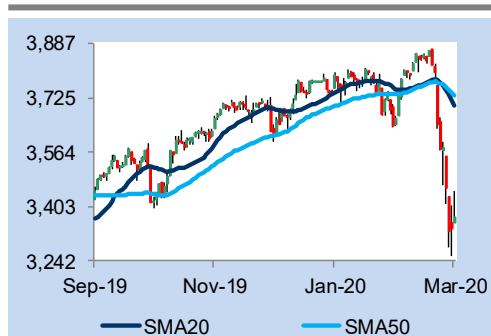
## FTSE 100



## DJIA



## DJ Euro STOXX50



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## UK Market Snapshot

UK markets finished in positive territory yesterday, lifted by gains in housebuilding and consumer discretionary sector stocks. Rotork surged 9.6%, after the company's annual pretax profit topped market expectations. Aggreko advanced 5.1%, following a rise in its pretax profit for the full year, driven by strong performance in its rental solutions division. Greggs gained 3.6%, after the bakery chain announced upbeat revenue and pretax profit for 2019 and raised its final dividend. Intertek Group added 1.7%, following a rise in its revenue and pretax profit for the full year. On the flipside, Ibstock plunged 10.1%, after it reported a drop in its annual pretax profit and warned of slow start to 2020 amid political and economic uncertainties. Barclays declined 2.6%, following a rating downgrade on the stock to 'Hold' from 'Buy'. The FTSE 100 advanced 1.0%, to close at 6,718.2, while the FTSE 250 rose 2.0%, to end at 19,682.7.

## US Market Snapshot

US markets closed significantly lower yesterday, as an emergency interest-rate cut by the US Federal Reserve (Fed) failed to ease investor concerns over the rapidly spreading coronavirus across the globe. Tilray plunged 15.2%, following a wider than expected net loss in the fourth quarter. Visa declined 3.4%, after the credit-card company lowered its second quarter revenue growth guidance, due to coronavirus outbreak. Target dropped 3.0%, after the retailer's fourth quarter revenue fell short of market expectations. Kohl's lost 2.6%. The company reported higher than anticipated earnings in the fourth quarter and raised its annual dividend. AutoZone shed 2.1%, after its second quarter sales missed analysts' estimates. On the contrary, Tesla rose 0.3%, after a leading broker upgraded its rating on the stock to 'Market Outperform' from 'Market Perform'. The S&P 500 slipped 2.8%, to settle at 3,003.4. The DJIA fell 2.9%, to settle at 25,917.4, while the NASDAQ shed 3.0%, to close at 8,684.1.

## Europe Market Snapshot

European markets finished higher yesterday, supported by gains in technology and energy sector stocks. QIAGEN surged 16.7%, after the company agreed to be acquired by US-based laboratory equipment maker, Thermo Fisher Scientific, for €9.0 billion. METRO soared 15.6%, following reports that the company is in talks with the food distribution giant, Sysco, over a potential takeover deal. Beiersdorf advanced 1.1%, after it reported a rise in its annual sales and adjusted profit. On the flipside, Banco BPM plunged 8.2%, after announcing a new strategic plan for the next 3 years. HelloFresh declined 2.6%. The German meal-kit maker swung to a fourth quarter profit. Deutz fell 0.2%, following a drop in its revenue and operating profit for the full year. The FTSEurofirst 300 index gained 1.2%, to settle at 1,487.3. The German DAX Xetra rose 1.1%, to settle at 11,985.4, while the French CAC-40 added 1.1%, to close at 5,393.2.

## Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, NTT DOCOMO, Toho and KDDI have advanced 3.3%, 3.4% and 5.8% respectively. Meanwhile, Aeon, Kyowa Kirin and Z Holdings have dropped 2.9% each. In Hong Kong, Country Garden Holdings, China Resources Land and Link REIT have gained 2.4%, 2.7% and 3.4%, respectively. Meanwhile, PetroChina, AAC Technologies Holdings and Hang Seng Bank have fallen 1.3%, 2.8% and 3.2%, respectively. In South Korea, SK Telecom, NCSOFT and Netmarble have climbed 5.3%, 5.7% and 6.8%, respectively. Meanwhile, LG, S-Oil and KT have lost 0.3%, 0.9% and 1.1%, respectively. The Nikkei 225 index is trading 0.3% higher at 21,146.2. The Hang Seng index is trading 0.1% up at 26,317.6, while the Kospi index is trading 2.1% higher at 2,055.5.

## Key Corporate Releases Today

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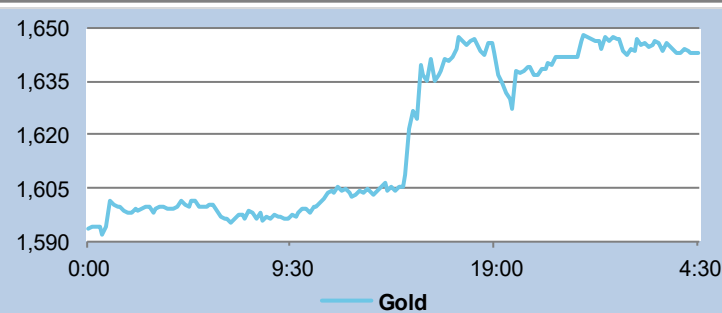
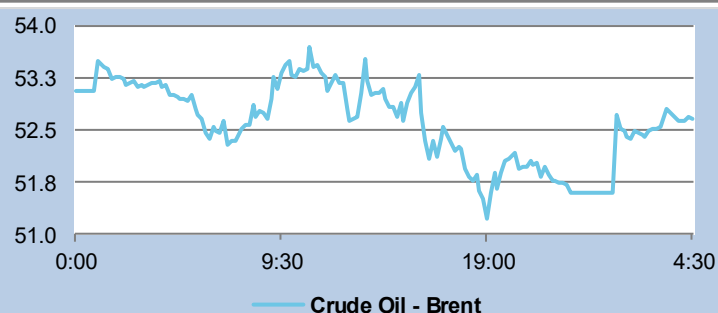
### UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Vivo Energy Plc	Final	USD	0.12	7,922.00
Polymetal International	Final	USD	1.17	2,213.13
Hill & Smith Holdings Plc	Final	GBP	0.82	700.40
Elementis Plc	Final	USD	0.11	698.36
TT Electronics Plc	Final	GBP	0.18	480.71
Low & Bonar Plc	Final	GBP	0.01	325.50
Devro Plc	Final	GBP	0.15	253.25
BATM Advanced Communications Ltd	Final	USD	0.01	128.00
Mpac Group Plc	Final	GBP	0.36	89.00
Hostelworld Group Plc	Final	EUR	0.14	80.50
Allergy Therapeutics Plc	Interim	GBP	(0.01)	80.10
Attraqt Group Plc	Final	GBP	(0.00)	19.30
Gfinity Plc	Interim	GBP	-	14.40
Legal & General Group Plc	Final	GBP	0.29	-
JPMorgan Mid Cap Investment Trust Plc	Interim	GBP	-	-
Upland Resources Ltd	Interim	GBP	-	-
Jangada Mines Plc	Interim	USD	-	-

Note: All Estimates are for Full Year

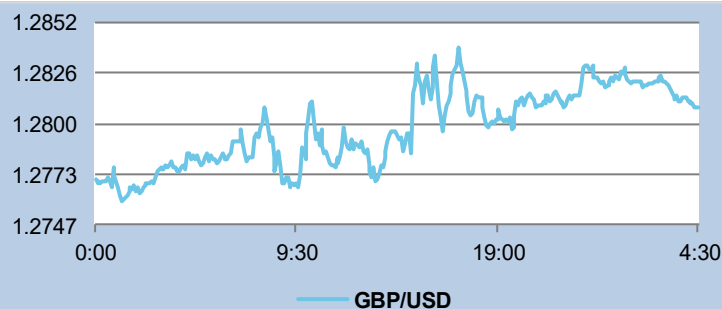
**Commodity, Currency and Bitcoin**

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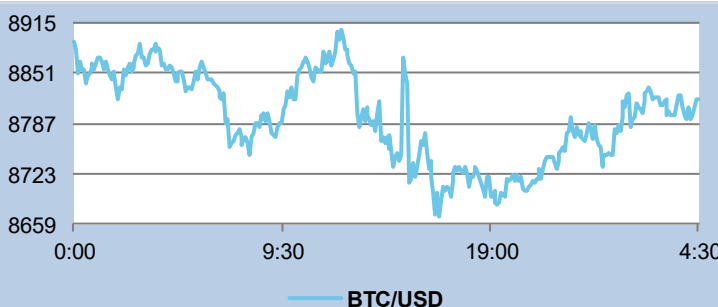
**Commodity**

- At 0430GMT today, Brent crude oil one-month futures contract is trading 1.56% or \$0.81 higher at \$52.67 per barrel, ahead of the Energy Information Administration's weekly oil inventory data, scheduled to be released later today. Yesterday, the contract declined 0.08% or \$0.04, to settle at \$51.86 per barrel, as fears surrounding the rising new coronavirus cases globally continue to weigh on the investor sentiment. Moreover, the American Petroleum Institute reported that the US crude stockpiles advanced by 3.9 million barrels for the week ended 28 February 2020.
- At 0430GMT today, Gold futures contract is trading 0.09% or \$1.40 lower at \$1643.00 per ounce. Yesterday, the contract climbed 3.11% or \$49.60, to settle at \$1644.40 per ounce, after the US Fed slashed its key interest rates to improve the economy from damage caused by the coronavirus outbreak.



**Currency**

- At 0430GMT today, the EUR is trading 0.14% lower against the USD at \$1.1157, ahead of the services PMI data across the Eurozone for February and German retail sales data for January, due in a few hours. Additionally, investors await the US services PMI data for February and Fed's Beige book report, scheduled to release later today. Yesterday, the EUR strengthened 0.35% versus the USD, to close at \$1.1173, after the Euro-zone unemployment rate remained unchanged to a 13-year low in January, whereas the region's inflation rose as expected in February. In other economic news, the US ISM-NY business conditions index advanced in February.
- At 0430GMT today, the GBP is trading marginally lower against the USD at \$1.2808, ahead of the UK's services PMI data for February, due in a few hours. Yesterday, the GBP strengthened 0.45% versus the USD, to close at \$1.2811, after the UK's construction sector activity rose at its fastest pace in more than a year in February.



**Bitcoin**

- At 0430GMT today, BTC is trading 0.91% higher against the USD at \$8817.53. Yesterday, BTC declined 2.32% against the USD to close at \$8738.30. In major news, StormX has revealed the amalgamation of StormShop for its iOS and Android, to enhance the eCommerce experience for its users. In a key development, decentralized finance player, MakerDAO has entered into a deal with leading payment processor, Simplex, to develop a fiat-on-ramp for its decentralized stablecoin.

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## FTSE All Share Index- Performance

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### UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Industrial Metals	3133.33	110.20	3.6%	-11.8%	-43.2%
Real Estate Investment Trusts	3061.83	92.23	3.1%	-6.7%	3.9%
Industrial Engineering	12133.89	355.02	3.0%	-5.9%	3.5%
Tobacco	32327.33	925.68	2.9%	-11.7%	-4.0%
Electronic & Electrical Equipment	8255.93	213.01	2.6%	-5.2%	15.4%

### UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Banks	3095.21	-61.38	-1.9%	-13.0%	-18.3%
Oil Equipment & Services	7124.15	-84.23	-1.2%	-6.8%	-34.6%
Mobile Telecommunications	3026.42	-0.75	-0.02%	-11.8%	0.8%

## Key Economic News

### UK construction PMI rose in February

In the UK, the construction PMI advanced to a level of 52.6 in February, higher than market expectations of an advance to a level of 48.8. In the previous month, the construction PMI had registered a reading of 48.4.

### Euro-zone unemployment rate remained unchanged in January

In the Euro-zone, the unemployment remained steady at a level of 7.4% in January.

### Euro-zone CPI rose in February

In the Euro-zone, the consumer price index (CPI) climbed 1.2% on a YoY basis in February, meeting market expectations for an advance of 1.2%. In the previous month, the CPI had registered a rise of 1.4%.

### ISM-NY business conditions index rose in February

In the US, ISM-NY business conditions index rose to a level of 51.90 in February, from the level of 45.80 in the previous month. Market were expecting the index to fall to a level of 24.10.

### Fed lowers its key interest rate to combat coronavirus slowdown

The US Fed, in a surprise move, cut its benchmark interest rate by 50 basis points to a target range of 1%-1.25%, its biggest record cut in more than a decade, in response to the growing concerns over the coronavirus outbreak. However, Fed Chairman, Jerome Powell, reiterated that the US economy remained "strong" but cautioned that the coronavirus created "evolving risks" to economic activity. Further, he stated that the central bank is closely monitoring the developments and would "act as appropriate" to support the economy.

## Share Tips, Bids and Rumours

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- [The Times \(Tempus share tips\)](#): "Avoid" Rightmove; "Sell" Robert Walters.
- [The Daily Telegraph \(Questor share tips\)](#): "Hold" Serco; "Avoid" DCC.
- [The Times](#): NMC Health founder Bavaguthu Raghuram Shetty is considering a sale of his pharmaceuticals business as he tries to salvage his dwindling assets and cut debts.
- [The Times](#): Huntsworth, which owns the Citigate, Grayling and Red PR firms, has agreed a 108p-a-share takeover by Clayton, Dubilier & Rice.
- [The Times](#): Travis Perkins said that it was on course to demerge Wickes in the second quarter of this year as part of a simplification of the group.
- [The Times \(Comment\)](#): The Bank of England is on crisis alert, but there's not much it can do.

## Newspaper Summary

### The Times

**U.S. Federal Reserve rate cut fails to halt coronavirus sell-off:** America's central bank made its first emergency interest rate cut since the financial crisis as it sought to head off the economic threat from coronavirus.

**NMC Health founder Bavaguthu Raghuram Shetty mulls sale of Neopharma to save debt-hit empire:** The founder of NMC Health is considering a sale of his pharmaceuticals business as he tries to salvage his dwindling assets and cut debts.

**Shipping broker issues profit warning:** Braemar Shipping Services has warned that its earnings will take a hit as coronavirus dents global trade.

**World Bank and IMF drop face-to-face meetings:** The International Monetary Fund and the World Bank have cancelled the bulk of their April meetings and will hold what remains in a "virtual format".

**Arron Banks tries boardroom coup at listed iodine producer Iofina:** Arron Banks is trying to force his way on to the board of a small, London-listed iodine producer that could benefit from the coronavirus outbreak.

**Clayton, Dubilier & Rice takeover good news for Huntsworth PR firm:** The owner of some of the City's oldest public relations agencies is to be taken over by an American buyout firm for about £400 million.

**Greggs' march fuelled by vegan sausage rolls:** The popularity of vegan sausage rolls has resulted in record profits for Greggs, but the bakery chain said that stormy

weather had depressed sales last month and it raised concerns about the potential impact of the coronavirus outbreak.

**Chinese buyer secures future of Scunthorpe steelworks:** Scunthorpe's steelworks is to be saved by a little-known Chinese concern, the new business secretary has said.

**Vauxhall plant at Ellesmere Port needs state aid, PSA head says:** The owner of the Vauxhall car plant at Ellesmere Port has called for government financial support over and above the delivery of a frictionless, tariff-free trade agreement with the European Union if it is going to start reinvesting in one of Britain's largest automotive factories.

**RBS switch scheme to be reformed:** Small businesses are to be offered greater incentives to switch accounts away from Royal Bank of Scotland amid concerns that attempts to improve competition in the banking industry are floundering.

**Intertek's new test follows profit rise:** Companies investing in risk management, safety and the demands of juggling complex supply chains have boosted sales and profits at Intertek.

**Ashtead revenue on track to meet City expectations:** An 11% rise in third-quarter revenue to £1.3 billion has put Ashtead Group on track to meet City expectations for its full-year results.

**Wickes' sales pave way for split from Travis Perkins:** Britain's largest building materials distributor has laid the ground work to offloading Wickes after reporting a recovery at the DIY chain.

### The Independent

**Coronavirus: Greggs will pay workers who self-isolate, Chief Executive says:** Greggs workers will be paid for their full contracted hours if they self-isolate themselves due to the coronavirus, the bakery chain's Chief Executive has said.

**Coronavirus: Mark Carney warns economic shock from Covid-19 outbreak could be large:** Bank of England governor Mark Carney has warned of a potentially large economic shock from the coronavirus outbreak.

**Jupiter joins chorus of Barclays investors seeking climate action. The bank must listen to its shareholders:** Ahead of the bank's AGM, Jupiter Asset Management, one of its top 25 shareholders, has announced that it plans to back a shareholder resolution calling on the bank to phase out providing financial services such as lending to fossil fuel companies and utilities that fail to align with goals of the 2015 Paris climate agreement.

### Financial Times

**Sirius investors warily back Anglo-American takeover:** Investors in Sirius Minerals reluctantly voted for Anglo American's takeover offer of the company, paving the way for continued development of the U.K.'s biggest mining project in a generation.

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**Porsche Chief warns battery costs will hit carmaker profits:** The Chief Executive of Porsche has warned the cost of lithium-ion batteries, by far the most expensive component in an electric car, is unlikely to



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drop for at least five years, complicating carmakers' attempts to generate profits from emissions-free models.

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**Chevron aims to return up to \$80 billion to shareholders:** Chevron is set to return as much as \$80 billion to shareholders over the next five years, pledging greater payouts and share buybacks in an industry plagued by poor returns.

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**French insurer Covéa set to buy PartnerRe for \$9 billion:** French insurer Covéa is set to buy PartnerRe for \$9 billion, turning itself into a major force in reinsurance and throwing down the gauntlet to local rival Scor.

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**Deloitte London employee tests positive for coronavirus:** A Big Four accountant has warned that one of its employees has tested positive for coronavirus following a holiday to Asia and has been taken to hospital.

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**Fidelity marks 'strong year' with record results:** Fidelity rode last year's market rally to reach record revenues, profits and assets under management in 2019, fending off many of the challenges unsettling the global investment industry.

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**Robinhood shutdown leaves users feeling robbed:** Robinhood, the free stock trading app, suffered a second outage, hours after denying its 10m users the opportunity to profit from one of the best days for the U.S. equity market since the financial crisis.

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**Value of M&A in asset management sector plunges to \$13.5 billion:** The value of mergers and acquisitions announced across the asset management industry fell sharply last year with a record number of smaller deals accounting for the bulk of consolidation activity.

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**Direct Line hit by coronavirus and flood claims:** Direct Line says that car insurance prices are now rising at the same pace as claims, providing some relief for one of the U.K.'s largest insurers as it faces higher

payouts following recent storms and the coronavirus outbreak.

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**Thermo Fisher to buy Qiagen in \$11.5 billion deal:** Thermo Fisher has agreed to buy Dutch diagnostics group Qiagen in a \$11.5 billion deal, as the U.S. scientific equipment maker expands its disease-testing capabilities amid the worsening coronavirus outbreak.

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**Novartis generics unit admits to fixing drug prices:** The generics unit of Novartis has admitted price-fixing as part of a \$195 million criminal settlement with the U.S. Department of Justice that covered four conspiracies to rig drugs for patients suffering hypertension, skin conditions and lung infections.

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**British Steel's Chinese rescuer to complete purchase next week:** British Steel's Chinese rescuer is to wrap up a takeover of the failed manufacturer next week, saving more than 3,000 jobs with a deal that secures the future of a key U.K. industrial asset.

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**Geely aims to build own satellites for autonomous driving:** Geely is aiming to become the first Chinese carmaker to design and build satellites to support its autonomous driving programme, the latest step by founder Li Shufu in his bid to build a global industry leader.

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**JLR rejects concerns over handling of IR35 tax law:** Jaguar Land Rover has rejected concerns about the way it has handled a new law, which if breached could lead to higher tax bills for the company and potential legal challenges from the thousands of contractors in its workforce.

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**Waymo raises \$2.3 billion from group of outside investors:** Waymo, the Google sister company that sparked the race to build driverless cars, has raised \$2.25 billion from a group of outside investors, the first time it has looked beyond parent company Alphabet for capital.

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**Sysco explores tie-up with Germany's Metro:** U.S. restaurant supplier Sysco Corp has contacted German wholesaler Metro over a potential takeover, people briefed on the matter told the Financial Times.

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**Impossible Foods steps up challenge to meat producers:** Impossible Foods, the U.S. plant-based burger group, has cut the price it charges restaurants to stock its products as the company steps up its challenge to the meat industry.

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**Amazon battles sharp price rises of coronavirus products:** Amazon is struggling to contain rampant price-gouging by sellers capitalising on the fear surrounding the spread of the coronavirus.

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**Greggs aiming for 'coffee shop experience' following record profit:** Greggs is eyeing a further push into the coffee shop market after the British bakery chain achieved record profits and overtook Starbucks in the amount of the beverage it served in the U.K. last year, even as the potential impact of coronavirus cast a shadow over its outlook for 2020.

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**Kretinsky steps in with loans to Casino supermarket parent:** Czech billionaire Daniel Kretinsky has stepped into the high stakes restructuring of heavily indebted Rallye, the parent company of French supermarket group Casino, by effectively bailing it out from a problematic derivatives deal.

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**Robinhood founders reveal cause of outages:** Robinhood, the stock trading app, failed due to "unprecedented" trading activity on the platform, its founders said, after 10m customers were sidelined from two of the most remarkable trading days on Wall Street since the financial crisis.

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**Tyrie says regulators not tough enough on digital mergers:** The Chair of the U.K. competition watchdog Andrew Tyrie has said regulators have been too lax on digital mergers, while calling for stronger powers to go after tech companies guilty of ripping off consumers.

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**Chris Packham launches legal action against HS2:** Britain's HS2 high-speed rail project is facing a legal challenge from the broadcaster and naturalist Chris Packham, who has claimed the scheme is incompatible with the government's net-zero carbon emissions target.

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**Lex:**

**ETFs/coronavirus: RobinHood's big misfire:** IT glitches remain the most dependable source of disruption.

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**Huntsworth/private equity: pharma PR discovers growth formula:** New, less risk-averse owner expected to pursue acquisitions in healthcare marketing.

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**Fifa/Club World Cup: Gianni comes lately to a crowded field:** Infantino is likely to revise his numbers down yet again.

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**Lombard:**

**Gold and its miners, a productive gamble on uncivilised times:** Civilised people don't buy gold. They invest in productive assets. So said Charlie Munger, business partner of Warren Buffett.

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## The Daily Telegraph

**Carney says small firms could get cash boost to overcome coronavirus:** The Bank of England is prepared to unleash a wave of cash for small businesses as part of the fight against coronavirus, Governor Mark Carney has said.

**The Questor Column:**

**Questor: Serco is getting back on its feet and profits are gaining momentum.:** More than three years after our initial analysis of Serco, the support services group, the investment case is moving on from a turnaround story to one that offers growth potential. Last week's full-year results showed a return to organic sales growth, record order intake of £5.4 billion and a bulging £14 billion order book. Improved profits and good cash conversion also helped management to recommend a 1p-a-share dividend, the first distribution of any kind since 2014. This could provide a springboard for further improvement in

2020 and beyond. Rupert Soames, the Chief Executive, has said he expects 20% growth in underlying operating profits to about £145 million. That implies a margin of 4.2%: better than the 3.6% achieved last year but still below the 5%-6% range of which analysts feel Serco is capable if revenues flow as planned, cost control remains good and the sales mix shifts further towards America and defence-related businesses. If a 6% margin could be achieved it would mean huge increases to current earnings forecasts, which would help to assuage any concerns over valuation. A forecast price-to-earnings ratio of 20.4 for 2020 cannot be described as a bargain, especially for a business with a 3.6% historic operating margin, and even if the dividend nearly doubles in 2020 the yield is still just 1.3%. But the potentially substantial earning uplift, if all goes well, could see the forecast earnings multiple drop to the low-to-mid teens, a far less forbidding prospect, especially as further reductions in debt are planned. As this column regularly notes, lower debt means less risk and less risk can mean a higher earnings multiple. If profits are growing at the same time, substantial capital gains can result. There are still risks. One is that currency movements are currently proving unhelpful. In addition, Serco has acquisitions to digest and it still manages a complex book of large long-term contracts where any blunders could prove costly in terms of profits and reputation (and therefore future business flows) – something to bear in mind as 40% of 2020's forecast revenues come up for extension or re-tender in the next three years. But earnings momentum appears to be gathering, there seems (thus far) to be limited risk to the firm's supply chain from the coronavirus and the prospect of higher profits, lower debt and increased dividends could reward further patient support. Questor says, "Hold".

## Daily Mail

**Shares tank after shock U.S. rate cut: Dow falls 786 points as Trump urges Fed to do more and Carney vows help for U.K. firms:** Shares on Wall Street tumbled after the first emergency interest rate cut in the United States since the financial crisis spooked investors worried about the coronavirus.

**Lidl crowned the fastest growing U.K. supermarket with sales rising 11.4% in**

**the last three months:** Lidl is now the fastest-growing supermarket in Britain, according to the latest market data. Sales at the German discounter rose by 11.4% in the 12 weeks to February 23, taking the top spot for the first time since 2017, data provider Kantar said.

## The Scottish Herald

**BrewDog Chief warns bars will 'buckle' under Johnson immigration crackdown:** A senior executive of BrewDog has delivered a savage assessment of the U.K. Government's plans for a points-based immigration system, warning it will destroy the diversity of the workforce in the hospitality industry and lead to the closure of restaurants, bars and cafes.

**Scottish ice-cream maker Mackie's bucks market trend as turnover and profits leap:** Mackie's has unveiled a 60% jump in annual operating profits to £2.12 million, after bucking a market decline with growth in ice-cream sales and enjoying a surge in revenues from chocolate.

**Scottish investor buys majority stake in mountain sport clothing firm Montane:** Edinburgh-based consumer brand investor Inverleith LLP has acquired a majority stake in mountain sports clothing and accessories specialist Montane.

**Whisky giant William Grant & Sons decides to go it alone in key German market:** Scotch whisky firm William Grant & Sons has underlined its growth prospects in Germany by establishing a wholly-owned distribution company for its brands in the market.

**Scotland's 'first open ocean salmon farm' set to be tested by Norwegian owner:** A salmon company is set to trial what it describes as Scotland's first open ocean fish farm.

**Construction outfit begins work on £6 million Renfrewshire school facilities project Renfrewshire:** Fleming Buildings has begun work on a £6 million contract to build four new facilities in Renfrewshire as part of government efforts to boost early learning and childcare provision.

## The Scotsman

**Edinburgh-based social entrepreneur focused on healthy eating tucks into crowdfunder:** Edinburgh entrepreneur Amber Pattullo has launched her

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crowdfunding campaign as part of the Royal Bank of Scotland (RBS) Back Her Business competition as she seeks to help tackle child obesity.

**Craneware hails return to momentum as new business wins soar:** Craneware, the Edinburgh-headquartered software firm focused on the U.S. market, has hailed a return to momentum after unveiling a jump in new business in its half-year results.

**Marketing agency Merkle chooses Aberdeen for second Scottish site:** Performance marketing agency Merkle has opened its second site in Scotland – in Aberdeen to support the city's economic growth.

**£13 million deal to promote Scottish venison and manage deer population:** Forestry and Land Scotland (FLS) has secured a £13 million venison supply deal with Highland Game.

**Glasgow-based power firm Aggreko monitoring coronavirus after FY profit leap:** Glasgow-headquartered temporary

power specialist Aggreko has seen its shares close up by 5.1% at 709.2p after hailing a rise in full-year profits.

**Edinburgh fintech ePOS Hybrid smashes crowdfunding goal as it eyes U.S. market:** A tech start-up out to "revolutionise" the hospitality industry has surpassed its crowdfunding target to help broaden its client base at home and overseas.

**Glasgow brewer taps into funding to scale up craft lager production:** Glasgow lager maker Genius Brewing is ramping up production of its light beer following a loan from Umi Debt Finance Scotland.

**'Most northerly' Scotch distillery gets green light at John O'Groats:** Plans for Scotland's most northerly mainland whisky distillery have received the green light and close to £200,000 in funding.

**Anderson Anderson & Brown enjoys capital growth after string of client wins:** Anderson Anderson & Brown (AAB) has completed its Edinburgh expansion to

accommodate growing headcount following a raft of contract wins.

**Edinburgh lettings market 'faces crash' if Airbnb crackdown goes ahead, property expert warns:** The head of a firm that runs training events for property investors across the U.K. is warning that Edinburgh faces a crash in its lettings market should a crackdown on Airbnb lets and a proposed tourism tax go ahead.

**Perth-based Edwards Engineering sees sales jump amid goal to be £20 million firm:** Perth-based Edwards Engineering has announced a 28% increase in annual turnover, as it looks to become a £20 million business.

**Stirling aquaculture firm targeting first deepwater fish farm in U.K.:** The first deepwater fish farm in the U.K. could be created in Scotland under plans unveiled by a Stirling-based aquaculture firm.

## Risk Warning & Disclaimer

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